



**KAMUYU AYDINLATMA PLATFORMU**

**PETKİM PETROKİMYA HOLDİNG A.Ş.**  
**Financial Report**  
**Consolidated**  
**2021 - 4. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Continuous
Audit Result	Positive

**CONVENIENCE TRANSLATION INTO ENGLISH OF  
INDEPENDENT AUDITOR'S REPORT  
ORIGINALLY ISSUED IN TURKISH**

**INDEPENDENT AUDITOR'S REPORT**

To the General Assembly of Petkim Petrokimya Holding A.Ş.

**A. Audit of the consolidated financial statements**

**1. Our opinion**

We have audited the accompanying consolidated financial statements of Petkim Petrokimya Holding A.Ş. (the "Company") and its subsidiaries (collectively referred to as the "Group") which comprise the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss, the consolidated statement of other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended and notes to the consolidated financial statements comprising a summary of significant accounting policies.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Group as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with Turkish Financial Reporting Standards ("TFRS").

**2. Basis for opinion**

Our audit was conducted in accordance with the Standards on Independent Auditing (the "SIA") that are part of Turkish Standards on Auditing issued by the Public Oversight Accounting and Auditing Standards Authority (the "POA"). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the

Audit of the Consolidated Financial Statements" section of our report. We hereby declare that we are independent of the Group in accordance with the Ethical Rules for Independent Auditors (including Independence Standards) (the "Ethical Rules") and the ethical requirements regarding independent audit in regulations issued by POA that are relevant to our audit of the financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

### 3. Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How the key audit matter was addressed in the audit
<p><b>Fair value measurement of investment properties</b></p>	
<p>At 31 December 2021, the Group's consolidated financial statements include investment properties measured at fair value, amounting TRY 2,872,594 thousand. Changes in fair values of investment properties amounting TRY 793,813 thousand are recognized in the consolidated statement of profit or loss, as part of "income from investing activities".</p> <p>We considered the fair value determination of investment properties as a key audit matter since the total amount of those assets has a significant share in the Group's assets as of 31 December 2021 and due to the significant assumptions and judgements, such as determination of benchmark m2 sales prices, made in the market comparison valuation technique applied and the susceptibility of the fair value directly to market conditions, specifications of each land, their physical conditions and geographic locations.</p> <p>Please refer to notes 2.5, 2.6 and 10 to the accompanying consolidated financial statements for the accounting policies and relevant disclosures regarding the investment properties.</p>	<p>The following audit procedures were addressed in our audit work on the fair value measurement of investment properties:</p> <ul style="list-style-type: none"> <li>• The competence, capabilities, and objectivity of the independent professional valuation company appointed by the Group management has been evaluated in accordance with the relevant audit standards.</li> <li>• The consistency of the data used by the independent professional valuation company appointed by the Group management has been tested with the accounting and title deed records of the Group on a sample basis.</li> <li>• The appropriateness of the market reference comparison method used in the valuation of the relevant lands has been evaluated with the involvement of our external expert.</li> <li>• In the market comparison method, the assessment of whether the lands which are used as benchmark</li> </ul>

for fair value determination are comparable with the Group's lands, has been made with the involvement of our external expert.

- The reconciliation of the fair values of the lands determined by the valuation reports with the values recognized in the consolidated financial statements has been performed.

- The appropriateness and adequacy of disclosures in the notes to the consolidated financial statements related to fair value determination of investment properties has been assessed in accordance with the related accounting standards.

#### **4. Responsibilities of management and those charged with governance for the consolidated financial statements**

The Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

#### **5. Auditor's responsibilities for the audit of the consolidated financial statements**

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an independent audit conducted in accordance with SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **B. Other responsibilities arising from regulatory requirements**

1. No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code ("TCC") No. 6102 and that causes us to believe that the Company's bookkeeping activities concerning the period from 1 January to 31 December 2021 period are not in compliance with the TCC and provisions of the Company's articles of association related to financial reporting.

2. In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.

3. In accordance with subparagraph 4 of Article 398 of the TCC, the auditor's report on the early risk identification system and committee was submitted to the Company's Board of Directors on 28 February 2022.

Çağlar Sürücü, SMMM

Partner

Istanbul, 28 February 2022

## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2021	Previous Period 31.12.2020
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	3.665.331	5.502.010
Financial Investments		48.654	5.198
Trade Receivables		5.106.588	1.717.125
Trade Receivables Due From Related Parties	28	746.142	424.304
Trade Receivables Due From Unrelated Parties	7	4.360.446	1.292.821
Other Receivables		26.899	3.805
Other Receivables Due From Related Parties	28	8.331	239
Other Receivables Due From Unrelated Parties	8	18.568	3.566
Derivative Financial Assets	18	8.534	0
Inventories	5	3.539.843	958.453
Prepayments		6.816.363	3.571.412
Prepayments to Related Parties	28	6.418.168	3.532.553
Prepayments to Unrelated Parties	15	398.195	38.859
Other current assets		411.079	101.733
Other Current Assets Due From Unrelated Parties	17	411.079	101.733
<b>SUB-TOTAL</b>		<b>19.623.291</b>	<b>11.859.736</b>
<b>Total current assets</b>		<b>19.623.291</b>	<b>11.859.736</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	6	8.910	8.910
Financial Assets Available-for-Sale		8.910	8.910
Other Receivables		10.412	8.355
Other Receivables Due From Related Parties	28	10.345	8.288
Other Receivables Due From Unrelated Parties		67	67
Investment property	10	2.872.594	2.078.781
Property, plant and equipment	11	7.303.218	5.429.067
Right of Use Assets	11	207.823	200.053
Intangible assets and goodwill	12	91.381	41.894
Prepayments		139.427	77.480
Prepayments to Related Parties	28	27.815	24.020
Prepayments to Unrelated Parties	15	111.612	53.460
Deferred Tax Asset	20	150.311	263.844
Other Non-current Assets		20.789	15.319
Other Non-Current Assets Due From Unrelated Parties	17	20.789	15.319
<b>Total non-current assets</b>		<b>10.804.865</b>	<b>8.123.703</b>
<b>Total assets</b>		<b>30.428.156</b>	<b>19.983.439</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		1.606.310	4.110.551
Current Borrowings From Related Parties		45.093	34.537
Lease Liabilities	28	45.093	34.537
Current Borrowings From Unrelated Parties		1.561.217	4.076.014
Bank Loans	9	64.952	2.014.320
Lease Liabilities	9	21.245	40.753
Other short-term borrowings	9	1.475.020	2.020.941
Current Portion of Non-current Borrowings		1.270.454	320.839
Current Portion of Non-current Borrowings from Unrelated Parties		1.270.454	320.839
Bank Loans	9	1.103.565	229.994
Issued Debt Instruments	9	166.889	90.845
Trade Payables		3.835.847	1.186.629
Trade Payables to Related Parties	28	1.966.500	659.947
Trade Payables to Unrelated Parties	7	1.869.347	526.682
Employee Benefit Obligations	16	13.580	12.713
Other Payables		10.905	7.808
Other Payables to Related Parties	28	87	87
Other Payables to Unrelated Parties	8	10.818	7.721
Derivative Financial Liabilities	18	23.760	16.185
Deferred Income Other Than Contract Liabilities		288.734	196.093

Deferred Income Other Than Contract Liabilities From Related Parties	28	28.219	14.019
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	260.515	182.074
Current tax liabilities, current	20	271.437	27.369
Current provisions		283.783	32.844
Current provisions for employee benefits	16	281.186	30.252
Other current provisions	30	2.597	2.592
Other Current Liabilities		50.562	23.149
Other Current Liabilities to Unrelated Parties	17	50.562	23.149
<b>SUB-TOTAL</b>		<b>7.655.372</b>	<b>5.934.180</b>
<b>Total current liabilities</b>		<b>7.655.372</b>	<b>5.934.180</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		9.223.820	5.719.422
Long Term Borrowings From Related Parties		204.822	137.095
Lease Liabilities	28	204.822	137.095
Long Term Borrowings From Unrelated Parties		9.018.998	5.582.327
Bank Loans	9	2.291.409	1.876.387
Lease Liabilities	9	58.458	42.851
Issued Debt Instruments	9	6.669.131	3.663.089
Derivative Financial Liabilities	18	30.419	47.488
Deferred Income Other Than Contract Liabilities		608.081	364.536
Deferred Income Other Than Contract Liabilities From Related Parties	28	607.331	359.386
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	750	5.150
Non-current provisions		191.434	131.312
Non-current provisions for employee benefits	16	191.434	131.312
Deferred Tax Liabilities	20	0	227.876
<b>Total non-current liabilities</b>		<b>10.053.754</b>	<b>6.490.634</b>
<b>Total liabilities</b>		<b>17.709.126</b>	<b>12.424.814</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		12.722.324	7.592.629
Issued capital	19	2.534.400	2.534.400
Inflation Adjustments on Capital	19	238.988	238.988
Share Premium (Discount)		64.188	64.188
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-46.542	-28.079
Gains (Losses) on Revaluation and Remeasurement		-46.542	-28.079
Gains (Losses) on Remeasurements of Defined Benefit Plans		-46.542	-28.079
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-456.604	-153.056
Exchange Differences on Translation		-433.091	-117.397
Gains (Losses) on Hedge		-23.513	-35.659
Gains (Losses) on Cash Flow Hedges		-23.513	-35.659
Restricted Reserves Appropriated From Profits		417.325	371.941
Prior Years' Profits or Losses		4.518.863	3.476.572
Current Period Net Profit Or Loss		5.451.706	1.087.675
Non-controlling interests		-3.294	-34.004
<b>Total equity</b>		<b>12.719.030</b>	<b>7.558.625</b>
<b>Total Liabilities and Equity</b>		<b>30.428.156</b>	<b>19.983.439</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.12.2021	Previous Period 01.01.2020 - 31.12.2020
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	21	28.715.657	12.134.076
Cost of sales	21	-22.298.409	-10.280.311
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.417.248	1.853.765
GROSS PROFIT (LOSS)		6.417.248	1.853.765
General Administrative Expenses	22	-586.300	-344.195
Marketing Expenses	23	-280.963	-123.061
Other Income from Operating Activities	24	2.351.697	405.693
Other Expenses from Operating Activities	24	-1.428.773	-313.769
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.472.909	1.478.433
Investment Activity Income	25	838.064	216.444
Investment Activity Expenses	25	-296	-751
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.310.677	1.694.126
Finance income	26	7.628.145	2.580.228
Finance costs	26	-8.286.614	-3.003.939
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.652.208	1.270.415
Tax (Expense) Income, Continuing Operations		-1.135.605	-199.219
Current Period Tax (Expense) Income	20	-1.136.880	-102.783
Deferred Tax (Expense) Income	20	1.275	-96.436
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.516.603	1.071.196
PROFIT (LOSS)		5.516.603	1.071.196
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		64.897	-16.479
Owners of Parent		5.451.706	1.087.675
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 1 Adet Pay Başına Kazanç</i>	27	2,15110000	0,42920000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-18.463	9.782
Gains (Losses) on Remeasurements of Defined Benefit Plans		-23.079	12.227
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.616	-2.445
Taxes Relating to Remeasurements of Defined Benefit Plans		4.616	-2.445
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-337.735	-84.569
Exchange Differences on Translation		-352.157	-52.925
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		18.028	-39.555
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-3.606	7.911
Taxes Relating to Cash Flow Hedges		-3.606	7.911
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-356.198</b>	<b>-74.787</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>5.160.405</b>	<b>996.409</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		30.710	-23.049
Owners of Parent		5.129.695	1.019.458

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 31.12.2021	Previous Period 01.01.2020 - 31.12.2020
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		5.516.603	1.071.196
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	11	539.812	423.756
Adjustments for Impairment Loss (Reversal of Impairment Loss)		494	-7.238
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	5	494	-7.238
Adjustments for provisions		319.927	62.523
Adjustments for (Reversal of) Provisions Related with Employee Benefits		320.076	65.777
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		5	-43
Adjustments for (Reversal of) Other Provisions		-154	-3.211
Adjustments for Interest (Income) Expenses		177.637	249.382
Adjustments for Interest Income	26	-331.882	-152.132
Adjustments for interest expense	26	509.519	401.514
Adjustments for Income Arised from Government Grants	13	-11.207	-11.721
Adjustments for unrealised foreign exchange losses ( gains)		83.119	489.237
Adjustments for fair value losses (gains)	25	-793.813	-173.599
Adjustments for Tax (Income) Expenses	20	1.135.605	199.219
Adjustments for losses (gains) on disposal of non-current assets		-1.746	-9.577
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	25	-1.746	-9.577
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-2.800.711	-42.252
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-22.771	7.522
Adjustments for decrease (increase) in inventories		-2.535.409	-7.968
Decrease (Increase) in Prepaid Expenses		-370.690	3.839
Adjustments for increase (decrease) in trade accounts payable		2.553.710	272.942
Increase (Decrease) in Employee Benefit Liabilities		5.484	-7.227
Adjustments for increase (decrease) in other operating payables		2.190	-5.197
Increase (Decrease) in Derivative Financial Liabilities		-19.682	-10.461
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		61.721	147.438
Other Adjustments for Other Increase (Decrease) in Working Capital		-287.403	18.081
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits		-32.100	-47.334
Income taxes refund (paid)	20	-892.812	-75.414
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		1.746	12.614
Purchase of Property, Plant, Equipment and Intangible Assets	11	-1.087.787	-782.365
Cash advances and loans made to other parties		-55.860	-14.079
Other Cash Advances and Loans Made to Other Parties		-55.860	-14.079
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		2.751.148	4.667.892
Proceeds from Loans	9	1.175.461	2.978.541
Proceeds from Other Financial Borrowings	9	1.575.687	1.689.351
Repayments of borrowings		-6.055.959	-4.357.717
Loan Repayments	9	-3.376.547	-3.000.266
Cash Outflows from Other Financial Liabilities	9	-2.679.412	-1.357.451
Payments of Lease Liabilities		-65.939	-54.246
Interest paid		-389.177	-373.534
Interest Received		315.897	137.704
Other inflows (outflows) of cash		-41.517	-5.000

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.999.490	1.778.416
Effect of exchange rate changes on cash and cash equivalents		162.811	-313.576
Net increase (decrease) in cash and cash equivalents		-1.836.679	1.464.840
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>5.502.010</b>	<b>4.037.170</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>3.665.331</b>	<b>5.502.010</b>



# Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)												Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss						
Gains (Losses) on Remeasurements of Defined Benefit Plans											Cash Flow Hedges				
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	2.112.000	238.988	64.188	-37.861	-61.549	-13.508				330.000	2.956.174	984.739	6.573.171	-10.955	6.562.216
Adjustments Related to Accounting Policy Changes															0
Adjustments Related to Required Changes in Accounting Policies															0
Adjustments Related to Voluntary Changes in Accounting Policies															0
Adjustments Related to Errors															0
Other Restatements															0
Restated Balances															0
Transfers	422.400									41.941	520.398	-984.739			0
Total Comprehensive Income (Loss)				9.782	-55.848	-22.151						1.087.675	1.019.458	-23.049	996.409
Profit (loss)												1.087.675	1.087.675	-16.479	1.071.196
Other Comprehensive Income (Loss)				9.782	-55.848	-22.151								-68.217	-74.787
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid															0
Decrease through Other Distributions to Owners															0
Increase (Decrease) through Treasury Share Transactions															0
Increase (Decrease) through Share-Based Payment Transactions															0
Acquisition or Disposal of a Subsidiary															0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
Transactions with noncontrolling shareholders															0
Increase through Other Contributions by Owners															0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Increase (decrease) through other changes, equity															0
<b>Equity at end of period</b>	2.534.400	238.988	64.188	-28.079	-117.397	-35.659				371.941	3.476.572	1.087.675	7.592.629	-34.004	7.558.625
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	2.534.400	238.988	64.188	-28.079	-117.397	-35.659				371.941	3.476.572	1.087.675	7.592.629	-34.004	7.558.625
Adjustments Related to Accounting Policy Changes															0
Adjustments Related to Required Changes in Accounting Policies															0
Adjustments Related to Voluntary Changes in Accounting Policies															0
Adjustments Related to Errors															0
Other Restatements															0
Restated Balances															0
Transfers										45.384	1.042.291	-1.087.675			0
Total Comprehensive Income (Loss)				-18.463	-315.694	12.146						5.451.706	5.129.695	30.710	5.160.405
Profit (loss)												5.451.706	5.451.706	64.897	5.516.603
Other Comprehensive Income (Loss)				-18.463	-315.694	12.146								-34.187	-356.198
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid															0

Previous Period  
01.01.2020 - 31.12.2020

