



## KAMUYU AYDINLATMA PLATFORMU

# KONYA KAĞIT SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2022 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	53	253.051.185	239.316.437
Trade Receivables		170.649.453	145.186.316
Trade Receivables Due From Related Parties	6	2.629.283	3.185.437
Trade Receivables Due From Unrelated Parties	7	168.020.170	142.000.879
Other Receivables		5.365.155	301.801
Other Receivables Due From Related Parties	6	5.276.500	179.778
Other Receivables Due From Unrelated Parties	9	88.655	122.023
Inventories	10	193.452.902	99.305.995
Prepayments	12	4.659.811	6.586.390
Other current assets	29	25.571.658	13.438.443
SUB-TOTAL		652.750.164	504.135.382
Total current assets		652.750.164	504.135.382
NON-CURRENT ASSETS			
Financial Investments	47	39.349.649	37.603.363
Investments accounted for using equity method	4	256.142.200	246.969.015
Investment property	13	447.523.164	459.352.464
Property, plant and equipment	14	227.840.382	227.915.240
Right of Use Assets	15	696.075	765.682
Intangible assets and goodwill	17	411.964	382.050
Deferred Tax Asset	40	10.419.192	10.201.333
Total non-current assets		982.382.626	983.189.147
Total assets		1.635.132.790	1.487.324.529
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	14.312.457	8.527.291
Current Portion of Non-current Borrowings	47	37.870.718	36.353.105
Other Financial Liabilities	47	245.971	245.971
Trade Payables		45.068.810	46.781.775
Trade Payables to Related Parties	6	4.714.060	2.370.046
Trade Payables to Unrelated Parties	7	40.354.750	44.411.729
Employee Benefit Obligations	27	6.077.081	4.067.500
Other Payables		677.485	1.323.398
Other Payables to Related Parties	6	296.020	952.938
Other Payables to Unrelated Parties	9	381.465	370.460
Current tax liabilities, current	40	37.867.550	32.045.536
Current provisions		2.969.243	2.912.989
Current provisions for employee benefits	27	2.904.463	2.851.830
Other current provisions	25	64.780	61.159
Other Current Liabilities	29	32.442.533	31.738.591
SUB-TOTAL		177.531.848	163.996.156
Total current liabilities		177.531.848	163.996.156
NON-CURRENT LIABILITIES			
Long Term Borrowings	47	26.677.360	37.128.228
Other Financial Liabilities	47	372.955	507.864
Employee Benefit Obligations	27	22.025.316	18.280.002
Deferred Tax Liabilities	40	68.410.816	72.325.929
Total non-current liabilities		117.486.447	128.242.023
Total liabilities		295.018.295	292.238.179
EQUITY			
Equity attributable to owners of parent		1.340.114.495	1.195.086.350
Issued capital	30	130.000.000	130.000.000
Inflation Adjustments on Capital	30	169.256.925	169.256.925
Effects of Business Combinations Under Common Control	3	13.093.563	13.093.563
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		302.115.013	302.128.056
Gains (Losses) on Revaluation and Remeasurement		302.085.212	302.118.190

Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	308.323.718	308.323.718
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-6.238.506	-6.205.528
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	30	29.801	9.866
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-20.866.264	-22.681.358
Gains (Losses) on Revaluation and Reclassification		-14.329.156	-15.726.185
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	30	-14.329.156	-15.726.185
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss	30	-6.537.108	-6.955.173
Restricted Reserves Appropriated From Profits	30	21.479.046	21.479.046
Prior Years' Profits or Losses	30	581.810.118	178.826.124
Current Period Net Profit Or Loss	41	143.226.094	402.983.994
Total equity		1.340.114.495	1.195.086.350
Total Liabilities and Equity		1.635.132.790	1.487.324.529

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	31	461.688.602	134.832.913
Cost of sales	31	-280.829.713	-109.781.833
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		180.858.889	25.051.080
GROSS PROFIT (LOSS)		180.858.889	25.051.080
General Administrative Expenses	33	-11.755.086	-7.150.526
Marketing Expenses	33	-11.891.922	-5.369.755
Other Income from Operating Activities	34	12.159.676	7.727.834
Other Expenses from Operating Activities	34	-11.841.715	-2.029.844
PROFIT (LOSS) FROM OPERATING ACTIVITIES		157.529.842	18.228.789
Investment Activity Income	35	3.352.375	2.026.795
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	8.735.185	2.238.374
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		169.617.402	22.493.958
Finance income	37	10.853.434	8.555.484
Finance costs	37	-3.703.778	-5.024.072
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		176.767.058	26.025.370
Tax (Expense) Income, Continuing Operations		-33.540.964	-5.127.063
Current Period Tax (Expense) Income	40	-38.014.948	-7.137.344
Deferred Tax (Expense) Income	40	4.473.984	2.010.281
PROFIT (LOSS) FROM CONTINUING OPERATIONS		143.226.094	20.898.307
PROFIT (LOSS)		143.226.094	20.898.307
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	
Owners of Parent	41	143.226.094	20.898.307
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>	41	1,10200000	0,16100000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-13.043	-172.176
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		19.935	-21.890
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method	27	19.935	-21.890
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-32.978	-150.286
Deferred Tax (Expense) Income	40	8.245	37.571
Taxes Relating to Remeasurements of Defined Benefit Plans	27	-41.223	-187.857
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.815.094	22.907.028
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.815.094	22.907.028
Deferred Tax (Expense) Income	40	-349.257	-4.454.970
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets	47	1.746.286	22.274.851
Taxes Relating to Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	46	418.065	5.087.147
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>1.802.051</b>	<b>22.734.852</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>145.028.145</b>	<b>43.633.159</b>
<b>Total Comprehensive Income Attributable to</b>			

Non-controlling Interests		0	
Owners of Parent	41	145.028.145	43.633.159

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>7.708.820</b>	<b>12.273.446</b>
Profit (Loss)		176.767.058	26.025.370
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-1.584.608</b>	<b>1.852.784</b>
Adjustments for depreciation and amortisation expense	14, 17	2.634.924	2.117.847
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	
Adjustments for provisions		4.515.653	1.973.311
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	4.512.032	2.006.842
Adjustments for (Reversal of) Other Provisions	25	3.621	-33.531
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	-8.735.185	-2.238.374
<b>Changes in Working Capital</b>		<b>-135.280.696</b>	<b>-12.859.495</b>
Adjustments for decrease (increase) in trade accounts receivable		-26.019.291	-24.787.626
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-26.019.291	-24.787.626
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.507.200	-27.034.578
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-4.540.568	-27.123.292
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	33.368	88.714
Adjustments for decrease (increase) in inventories	10	-94.146.907	9.571.727
Decrease (Increase) in Prepaid Expenses	12	1.926.579	625.064
Adjustments for increase (decrease) in trade accounts payable		-1.712.965	6.808.579
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	2.344.014	1.008.101
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-4.056.979	5.800.478
Increase (Decrease) in Employee Benefit Liabilities	27	1.254.273	703.183
Adjustments for increase (decrease) in other operating payables		-645.913	14.249
Increase (Decrease) in Other Operating Payables to Related Parties		-656.918	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	11.005	14.249
Other Adjustments for Other Increase (Decrease) in Working Capital		-11.429.272	21.239.907
Decrease (Increase) in Other Assets Related with Operations	29	-12.133.216	-2.552.226
Increase (Decrease) in Other Payables Related with Operations	29	703.944	23.792.133
<b>Cash Flows from (used in) Operations</b>		<b>39.901.754</b>	<b>15.018.659</b>
Income taxes refund (paid)	40	-32.192.934	-2.745.213
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>9.308.927</b>	<b>-1.675.880</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-2.352.073	-3.292.755
Purchase of property, plant and equipment	14	-2.290.309	-3.273.177
Purchase of intangible assets	17	-61.764	-19.578
Cash Inflows from Sale of Investment Property	13	11.661.000	1.616.875
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-3.282.999</b>	<b>-9.525.947</b>
Repayments of borrowings	47	-3.282.999	-9.525.947
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		13.734.748	1.071.619
Net increase (decrease) in cash and cash equivalents		13.734.748	1.071.619
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	53	<b>239.316.437</b>	<b>66.996.536</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	53	<b>253.051.185</b>	<b>68.068.155</b>

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]													Non-controlling interests [member]	
			Issued Capital	Inflation Adjustments on Capital	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income															
Previous Period 01.01.2021 - 31.03.2021	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	130.000.000	169.256.925	13.093.563	253.411.180	-2.516.088			8.985.705		19.642.583	27.003.340	170.471.256	789.348.464	789.348.464		
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers	30										170.471.256	170.471.256				
	Total Comprehensive Income (Loss)																
	Profit (loss)	41										20.898.307	20.898.307	20.898.307	20.898.307		
	Other Comprehensive Income (Loss)	27-35-14-30					-150.286	-21.890	17.819.881	5.087.147				22.734.852	22.734.852		
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		130.000.000	169.256.925	13.093.563	253.411.180	-2.666.374	-21.890	26.805.586	5.087.147	19.642.583	197.474.596	20.898.307	832.981.623	832.981.623		
	Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																	
Equity at beginning of period		130.000.000	169.256.925	13.093.563	308.523.718	-6.205.528	9.866	-15.726.185	-6.955.173	21.479.046	178.826.124	402.983.994	1.195.086.350	1.195.086.350			
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers	30										402.983.994	402.983.994					
Total Comprehensive Income (Loss)																	
Profit (loss)	41										143.226.094	143.226.094	143.226.094	143.226.094			
Other Comprehensive Income (Loss)	27-35-30					-32.978	19.935	1.397.029	418.065				1.802.051	1.802.051			
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Current Period 01.01.2022 - 31.03.2022	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	130.000.000	169.256.925	13.093.563	308.323.718	-6.238.506	29.801	-14.329.156	-6.537.108	21.479.046	581.810.118	143.226.094	1.340.114.495		1.340.114.495	