



KAMUYU AYDINLATMA PLATFORMU

VAKIF MENKUL KIYMET YATIRIM ORTAKLIĐI A.Ő.

Financial Report

Unconsolidated

2022 - 1. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Finansal Tablolara İlişkin Sınırlı Denetim Raporu

Vakıf Menkul Kıymet Yatırım Ortaklığı Anonim Şirketi Yönetim Kurulu'na

Giriş

Vakıf Menkul Kıymet Yatırım Ortaklığı Anonim Şirketi' nin (Şirket) 31 Mart 2022 tarihli ilişikteki ara dönem özet finansal durum tablosunun ve aynı tarihte sona eren üç aylık ara hesap dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM

Sorumlu Denetçi

29 Nisan 2022

İstanbul, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	1.568.572	3.039.093
Financial Investments	6	32.013.230	29.304.021
Financial Assets at Fair Value Through Profit or Loss		32.013.230	25.805.346
Financial Assets Designated at Fair Value Through Profit or Loss		32.013.230	25.805.346
Financial Assets Measured at Amortised Cost		0	3.498.675
Other Receivables	8	1.824	2.242
Other Receivables Due From Unrelated Parties		1.824	2.242
Prepayments	13	66.884	4.887
Prepayments to Related Parties	4	20.942	4.061
Prepayments to Unrelated Parties	13	45.942	826
SUB-TOTAL		33.650.510	32.350.243
Total current assets		33.650.510	32.350.243
NON-CURRENT ASSETS			
Property, plant and equipment	9	133.880	151.892
Right of Use Assets	14	69.522	6.050
Intangible assets and goodwill	10	19.240	21.313
Total non-current assets		222.642	179.255
Total assets		33.873.152	32.529.498
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	15	70.405	5.314
Current Borrowings From Unrelated Parties		70.405	5.314
Lease Liabilities	4,7	70.405	5.314
Trade Payables	7	26.355	21.206
Trade Payables to Related Parties	4	14.888	2.538
Trade Payables to Unrelated Parties	7	11.467	18.668
Current provisions	12	23.069	21.136
Current provisions for employee benefits	11	23.069	21.136
Other Current Liabilities		509.995	48.413
Other Current Liabilities to Related Parties	16	435.000	0
Other Current Liabilities to Unrelated Parties	13	74.995	48.413
SUB-TOTAL		629.824	96.069
Total current liabilities		629.824	96.069
NON-CURRENT LIABILITIES			
Non-current provisions	12	364.888	268.588
Non-current provisions for employee benefits	12	364.888	268.588
Total non-current liabilities		364.888	268.588
Total liabilities		994.712	364.657
EQUITY			
Equity attributable to owners of parent		32.878.440	32.164.841
Issued capital	16	30.000.000	30.000.000
Inflation Adjustments on Capital	16	92.887	92.887
Share Premium (Discount)		27.990	27.990
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	-105.902	-36.062
Gains (Losses) on Revaluation and Remeasurement		-105.902	-36.062
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-105.902	-36.062
Restricted Reserves Appropriated From Profits	16	477.930	394.768
Other reserves		1.167.096	70.666
Prior Years' Profits or Losses	16	0	-1.452.893
Current Period Net Profit Or Loss		1.218.439	3.067.485
Total equity		32.878.440	32.164.841
Total Liabilities and Equity		33.873.152	32.529.498

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
Revenue from Finance Sector Operations	17	34.471.092	67.255.195
Cost of Finance Sector Operations	17	-32.543.384	-66.159.194
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		1.927.708	1.096.001
GROSS PROFIT (LOSS)		1.927.708	1.096.001
General Administrative Expenses	18	-711.309	-510.814
Other Income from Operating Activities	19	7.964	8.406
Other Expenses from Operating Activities	19	-3.972	-3.478
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.220.391	590.115
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.220.391	590.115
Finance costs	20	-1.952	-4.425
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	22	1.218.439	585.690
Tax (Expense) Income, Continuing Operations		0	0
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS	22	1.218.439	585.690
PROFIT (LOSS)		1.218.439	585.690
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.218.439	585.690
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	22	0,04060000	0,01950000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-69.840	5.256
Gains (Losses) on Remeasurements of Defined Benefit Plans		-69.840	5.256
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-69.840	5.256
TOTAL COMPREHENSIVE INCOME (LOSS)		1.148.599	590.946
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.148.599	590.946

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		1.218.439	585.690
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	9,10,14	40.039	17.341
Adjustments for provisions		28.392	32.022
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	28.392	32.022
Adjustments for Interest (Income) Expenses		-111.097	-798.722
Adjustments for Interest Income		-113.049	-803.147
Adjustments for interest expense		1.952	4.425
Adjustments for fair value losses (gains)		-1.108.815	-491.150
Adjustments for Fair Value Losses (Gains) of Financial Assets		-1.108.815	-491.150
Changes in Working Capital			
Decrease (Increase) in Financial Investments		-1.600.394	-6.844.543
Adjustments for decrease (increase) in trade accounts receivable		0	0
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-63.054	51.991
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-63.054	51.991
Decrease (Increase) in Prepaid Expenses		-62.019	-49.983
Adjustments for increase (decrease) in trade accounts payable		5.149	12.369
Increase (Decrease) in Trade Accounts Payables to Related Parties		12.350	-1.473
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-7.201	13.842
Other Adjustments for Other Increase (Decrease) in Working Capital		80.673	-6.142
Increase (Decrease) in Other Payables Related with Operations		80.673	-6.142
Cash Flows from (used in) Operations			
Interest received		137.415	749.418
Payments Related with Provisions for Employee Benefits		0	-22.813
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Purchase of Property, Plant, Equipment and Intangible Assets		0	0
Purchase of property, plant and equipment		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from issuing shares		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Payments of Lease Liabilities	15	-12.892	-17.600
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-1.448.164	-6.782.122
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	5	3.005.505	21.698.907
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	5	1.557.341	14.916.785



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses		Net Profit or Loss
Gains (Losses) on Remeasurements of Defined Benefit Plans												

Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	16	30.000.000	92.887	27.990	-40.065			394.768	70.666	-1.803.235	350.342	29.093.353	29.093.353
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers										350.342	-350.342		
Total Comprehensive Income (Loss)					5.256						585.690	590.946	590.946
Profit (loss)											585.690	585.690	585.690
Other Comprehensive Income (Loss)					5.256							5.256	5.256
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	16	30.000.000	92.887	27.990	-34.809			394.768	70.666	-1.452.893	585.690	29.684.299	29.684.299
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	16	30.000.000	92.887	27.990	-36.062			394.768	70.666	-1.452.893	3.067.485	32.164.841	32.164.841
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								83.162	1.096.430	1.887.893	-3.067.485		
Total Comprehensive Income (Loss)					-69.840						1.218.439	1.148.599	1.148.599
Profit (loss)											1.218.439	1.218.439	1.218.439
Other Comprehensive Income (Loss)	12				-69.840							-69.840	-69.840
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2021 - 31.03.2021

