



## KAMUYU AYDINLATMA PLATFORMU

# BEYAZ FİLO OTO KİRALAMA A.Ş. Financial Report Consolidated 2022 - 1. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	[3]	100.978.747	59.974.036
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	[6]	261.798.572	111.175.509
Trade Receivables Due From Related Parties			215.080
Trade Receivables Due From Unrelated Parties		261.798.572	110.960.429
Receivables From Financial Sector Operations		0	0
Other Receivables	[8]	341.427	630.620
Other Receivables Due From Unrelated Parties		341.427	630.620
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	[9]	250.848.111	171.314.753
Prepayments	[10]	3.905.011	748.412
Prepayments to Unrelated Parties		3.905.011	748.412
Current Tax Assets	[11]	100.468	12.531.148
Other current assets	[14]	3.194.347	4.013.571
Other Current Assets Due From Unrelated Parties		3.194.347	4.013.571
<b>SUB-TOTAL</b>		<b>621.166.683</b>	<b>360.388.049</b>
<b>Total current assets</b>		<b>621.166.683</b>	<b>360.388.049</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Investments in subsidiaries, joint ventures and associates		1.000	1.000
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	[8]	50.176	176.398
Other Receivables Due From Unrelated Parties		50.176	176.398
Contract Assets		0	0
Derivative Financial Assets		0	0
Property, plant and equipment	[12]	61.618.499	58.866.238
Land and Premises		3.106.021	3.106.021
Land Improvements		23.837	22.272
Buildings		43.625.774	43.845.000
Machinery And Equipments		2.741.008	2.700.542
Vehicles		2.033.326	1.179.258
Fixtures and fittings		6.516.387	6.297.287
Leasehold Improvements		721.770	778.326
Construction in Progress		1.798.000	0
Operational Lease Assets		1.052.376	937.532
Intangible assets and goodwill	[13]	15.598.131	15.650.703
Goodwill		15.239.193	15.239.193
Other intangible assets		358.938	411.510
Prepayments	[10]	143.253	1.282.633
Prepayments to Unrelated Parties		143.253	1.282.633
Other Non-current Assets		0	0
<b>Total non-current assets</b>		<b>77.411.059</b>	<b>75.976.972</b>
<b>Total assets</b>		<b>698.577.742</b>	<b>436.365.021</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	[4]	66.209.771	13.000.000
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		66.209.771	13.000.000
Other short-term borrowings		66.209.771	13.000.000

Current Portion of Non-current Borrowings		4,565.465	4,477.013
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		4,565.465	4,477.013
Current Portion of other Non-current Borrowings		4,565.465	4,477.013
Other Financial Liabilities		51.361	39.891
Other Miscellaneous Financial Liabilities	[5]	51.361	39.891
Trade Payables	[6]	352,090.377	189,812.543
Trade Payables to Unrelated Parties		352,090.377	189,812.543
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	[7]	1,400.269	535.570
Other Payables		990.290	1,006.009
Other Payables to Unrelated Parties	[8]	990.290	1,006.009
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		14,657.542	3,790.221
Deferred Income Other Than Contract Liabilities from Unrelated Parties	[10]	14,657.542	3,790.221
Current tax liabilities, current	[11]	2,622.646	12,530.946
Current provisions	[16]	1,077.747	848.052
Current provisions for employee benefits		719.891	490.196
Other current provisions		357.856	357.856
Other Current Liabilities		41,317.323	6,151.545
Other Current Liabilities to Unrelated Parties	[15]	41,317.323	6,151.545
<b>SUB-TOTAL</b>		<b>484,982.791</b>	<b>232,191.790</b>
<b>Total current liabilities</b>		<b>484,982.791</b>	<b>232,191.790</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		230.469	1,405.115
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		230.469	1,405.115
Bank Loans	[4]	230.469	1,405.115
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		2,218.879	1,951.126
Other non-current provisions	[16]	2,218.879	1,951.126
Deferred Tax Liabilities	[11]	1,751.713	2,437.957
Other non-current liabilities		0	0
<b>Total non-current liabilities</b>		<b>4,201.061</b>	<b>5,794.198</b>
<b>Total liabilities</b>		<b>489,183.852</b>	<b>237,985.988</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		209,393.890	198,379.033
Issued capital	[18]	99,687.500	99,687.500
Share Premium (Discount)	[19]	1,332.049	1,332.049
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		12,164.310	12,236.226
Gains (Losses) on Revaluation and Remeasurement	[20]	12,164.310	12,236.226
Increases (Decreases) on Revaluation of Property, Plant and Equipment		14,522.607	14,522.607
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2,358.297	-2,286.381
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		6,439.629	6,439.629
Legal Reserves	[21]	6,439.629	6,439.629
Prior Years' Profits or Losses	[22]	77,483.629	40,631.015
Current Period Net Profit Or Loss		12,286.773	38,052.614
<b>Total equity</b>		<b>209,393.890</b>	<b>198,379.033</b>
<b>Total Liabilities and Equity</b>		<b>698,577.742</b>	<b>436,365.021</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	[23]	645.223.333	306.749.242
Cost of sales	[23]	-629.743.810	-300.141.769
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>15.479.523</b>	<b>6.607.473</b>
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
<b>GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS</b>		<b>0</b>	<b>0</b>
<b>GROSS PROFIT (LOSS)</b>		<b>15.479.523</b>	<b>6.607.473</b>
General Administrative Expenses	[24]	-3.703.687	-2.816.321
Marketing Expenses	[25]	-3.288.307	-2.648.559
Other Income from Operating Activities	[26]	725.179	731.047
Other Expenses from Operating Activities	[26]	-225.745	-166.643
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>8.986.963</b>	<b>1.706.997</b>
Investment Activity Income	[27]	1.964.269	
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>10.951.232</b>	<b>1.706.997</b>
Finance income	[28]	4.758.682	1.858.405
Finance costs	[28]	-1.468.759	-556.930
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>14.241.155</b>	<b>3.008.472</b>
Tax (Expense) Income, Continuing Operations	[11]	-1.954.382	-1.428.424
Current Period Tax (Expense) Income		-2.622.646	-666.631
Deferred Tax (Expense) Income		668.264	-761.793
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>12.286.773</b>	<b>1.580.048</b>
<b>PROFIT (LOSS)</b>		<b>12.286.773</b>	<b>1.580.048</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		12.286.773	1.580.048
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-72.016	-301.754
Gains (Losses) on Remeasurements of Defined Benefit Plans	[16]	-89.996	-377.193
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		17.980	75.439
Deferred Tax (Expense) Income	[11]	17.980	75.439
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-72.016</b>	<b>-301.754</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>12.214.757</b>	<b>1.278.294</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		12.214.757	1.278.294

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		11.522.504	1.580.048
Profit (Loss) from Continuing Operations		11.522.504	1.580.048
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	[12,13]	821.627	201.540
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions	[6, 8, 16]	401.254	136.844
Adjustments for (Reversal of) Provisions Related with Employee Benefits		407.552	142.784
Adjustments for (Reversal of) General Provisions		-6.298	-5.940
Adjustments for Interest (Income) Expenses	[6,28]	99.575	-332.269
Adjustments for interest expense		2.067	-4.852
Unearned Financial Income from Credit Sales		97.508	-327.417
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	[11]	-668.264	761.793
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)	[14,15]	42.307.605	16.052.029
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable	[6]	-150.714.273	34.969.925
Decrease (Increase) in Trade Accounts Receivables from Related Parties		215.080	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-150.929.353	34.969.925
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[8]	411.889	44.448
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		411.889	44.448
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	[9]	-79.533.358	71.003.035
Decrease (Increase) in Prepaid Expenses	[10]	-1.190.542	-410.120
Adjustments for increase (decrease) in trade accounts payable	[6]	162.277.834	-32.568.977
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		162.277.834	-32.568.977
Increase (Decrease) in Employee Benefit Liabilities	[7]	-160.862	-33.125
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables	[8]	-15.719	39.951
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-15.719	39.951
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[10]	10.867.321	6.133.718
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.116.266	-40.078.830
Increase (Decrease) in Other Payables Related with Operations		-6.116.266	-40.078.830
<b>Cash Flows from (used in) Operations</b>			
Dividends paid		-1.200.000	
Income taxes refund (paid)	[11]	2.518.453	-3.246.299
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets	[12, 13]	1.682.476	743.500
Proceeds from sales of property, plant and equipment		1.682.476	743.500
Purchase of Property, Plant, Equipment and Intangible Assets	[12, 13]	-4.439.523	-2.184.584
Purchase of property, plant and equipment		-4.439.523	-2.184.584
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
		<b>52.132.980</b>	<b>-48.178.021</b>

Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings	[4]	53.307.626	0
Proceeds from Loans		53.307.626	
Repayments of borrowings	[4,5]	-1.174.646	-48.178.021
Loan Repayments		-1.174.646	-48.178.021
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		41.004.711	4.634.606
Net increase (decrease) in cash and cash equivalents		41.004.711	4.634.606
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	[3]	<b>59.974.036</b>	<b>65.707.067</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>100.978.747</b>	<b>70.341.673</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent [member]										Non-controlling interests [member]	
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
			Gains/Losses on Revaluation and Remeasurement [member]				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans									
<b>Statement of changes in equity [abstract]</b>												
<b>Statement of changes in equity [line items]</b>												
<b>Equity at beginning of period</b>	99.687.500	1.332.049			-2.145.348			3.848.272	14.479.701	37.747.525	154.949.699	154.949.699
Adjustments Related to Accounting Policy Changes											0	0
Adjustments Related to Required Changes in Accounting Policies											0	0
Adjustments Related to Voluntary Changes in Accounting Policies											0	0
Adjustments Related to Errors											0	0
Other Restatements											0	0
Restated Balances											0	0
Transfers									37.747.525	-37.747.525	0	0
Total Comprehensive Income (Loss)					-301.754					1.580.048	1.278.294	1.278.294
Profit (loss)										1.580.048	1.580.048	1.580.048
Other Comprehensive Income (Loss)					-301.754						-301.754	-301.754
Issue of equity											0	0
Capital Decrease											0	0
Capital Advance											0	0
Effect of Merger or Liquidation or Division											0	0
Effects of Business Combinations Under Common Control											0	0
Advance Dividend Payments											0	0
Dividends Paid											0	0
Decrease through Other Distributions to Owners											0	0
Increase (Decrease) through Treasury Share Transactions											0	0
Increase (Decrease) through Share-Based Payment Transactions											0	0
Acquisition or Disposal of a Subsidiary											0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0	0
Transactions with noncontrolling shareholders											0	0
Increase through Other Contributions by Owners											0	0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0
Increase (decrease) through other changes, equity											0	0
<b>Equity at end of period</b>	99.687.500	1.332.049			-2.447.102			3.848.272	52.227.226	1.580.048	156.227.993	156.227.993
<b>Statement of changes in equity [abstract]</b>												
<b>Statement of changes in equity [line items]</b>												
<b>Equity at beginning of period</b>	99.687.500	1.332.049	14.522.607		-2.286.381			6.439.629	40.631.015	38.052.614	198.379.033	198.379.033
Adjustments Related to Accounting Policy Changes											0	0
Adjustments Related to Required Changes in Accounting Policies											0	0
Adjustments Related to Voluntary Changes in Accounting Policies											0	0
Adjustments Related to Errors											0	0
Other Restatements											0	0
Restated Balances											0	0
Transfers									38.052.614	-38.052.614	0	0
Total Comprehensive Income (Loss)					-71.916					12.286.773	12.214.857	12.214.857
Profit (loss)										12.286.773	12.286.773	12.286.773
Other Comprehensive Income (Loss)					-71.916						-71.916	-71.916
Issue of equity											0	0
Capital Decrease											0	0
Capital Advance											0	0
Effect of Merger or Liquidation or Division											0	0
Effects of Business Combinations Under Common Control											0	0
Advance Dividend Payments											0	0
Dividends Paid											0	0

Previous Period  
01.01.2021 - 31.03.2021

