



## KAMUYU AYDINLATMA PLATFORMU

# MARKA YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2022 - 1. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	498.612	1.929.868
Financial Investments		0	0
Trade Receivables	6	11.684.715	14.471.473
Trade Receivables Due From Related Parties		958.027	933.757
Trade Receivables Due From Unrelated Parties		10.726.688	13.537.716
Other Receivables	7	480.440	171.371
Other Receivables Due From Related Parties		480.440	171.371
Other Receivables Due From Unrelated Parties		0	0
Inventories	8	3.475.626	2.059.211
Biological Assets	8	0	0
Prepayments	9	15.172.538	13.240.224
Prepayments to Related Parties		10.740.745	10.739.591
Prepayments to Unrelated Parties		4.431.793	2.500.633
Current Tax Assets	11	5.466	5.200
Other current assets	15	1.881.397	1.617.613
Other Current Assets Due From Unrelated Parties		1.881.397	1.617.613
<b>SUB-TOTAL</b>		<b>33.198.794</b>	<b>33.494.960</b>
<b>Total current assets</b>		<b>33.198.794</b>	<b>33.494.960</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	7	27.816	35.000
Other Receivables Due From Unrelated Parties		27.816	35.000
Investments accounted for using equity method	14	454.927	430.503
Property, plant and equipment	12	4.606.145	4.503.309
Vehicles		80.058	81.515
Fixtures and fittings		1.863.969	1.926.768
Leasehold Improvements		776.195	609.103
Construction in Progress		1.885.923	1.885.923
Intangible assets and goodwill	13	10.966.745	7.575.490
Goodwill		10.150.000	6.697.001
Rights Regarding Concession Arrangements		726.659	833.944
Computer Softwares		80.103	34.292
Other intangible assets		9.983	10.253
Prepayments		0	3.500.000
Prepayments to Related Parties		0	3.500.000
Deferred Tax Asset	17	1.787.594	2.136.774
<b>Total non-current assets</b>		<b>17.843.227</b>	<b>18.181.076</b>
<b>Total assets</b>		<b>51.042.021</b>	<b>51.676.036</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	5	444.594	462.738
Current Borrowings From Unrelated Parties		444.594	462.738
Lease Liabilities		444.594	462.738
Other Financial Liabilities	5	5.725	15.617
Other Miscellaneous Financial Liabilities		5.725	15.617
Trade Payables	6	1.313.852	467.930
Trade Payables to Unrelated Parties		1.313.852	467.930
Employee Benefit Obligations	10	861.702	559.239
Other Payables	7	31.926.071	32.607.823
Other Payables to Related Parties		19.587	256.281
Other Payables to Unrelated Parties		31.906.484	32.351.542
Liabilities Due to Investments Accounted for Using Equity Method	14	192.766	188.294
Deferred Income Other Than Contract Liabilities	9	206.654	75.272
Deferred Income Other Than Contract Liabilities from Unrelated Parties		206.654	75.272
Current tax liabilities, current		0	0
Current provisions	18,19	877.498	2.308.692
Current provisions for employee benefits		72.582	68.315

Other current provisions		804.916	2.240.377
Other Current Liabilities	15	4.240.742	4.090.246
Other Current Liabilities to Unrelated Parties		4.240.742	4.090.246
<b>SUB-TOTAL</b>		<b>40.069.604</b>	<b>40.775.851</b>
<b>Total current liabilities</b>		<b>40.069.604</b>	<b>40.775.851</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	5	291.826	394.318
Long Term Borrowings From Unrelated Parties		291.826	394.318
Lease Liabilities		291.826	394.318
Non-current provisions	18	752.915	713.923
Non-current provisions for employee benefits		752.915	713.923
<b>Total non-current liabilities</b>		<b>1.044.741</b>	<b>1.108.241</b>
<b>Total liabilities</b>		<b>41.114.345</b>	<b>41.884.092</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		10.330.533	9.283.260
Issued capital	16	20.990.000	20.990.000
Balancing Account for Merger Capital	16	0	-17.288
Share Premium (Discount)		2.243.684	2.243.684
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	150.454	-52.881
Gains (Losses) on Revaluation and Remeasurement		150.454	-52.881
Gains (Losses) on Remeasurements of Defined Benefit Plans		150.454	-52.881
Restricted Reserves Appropriated From Profits	16	136.112	136.112
Legal Reserves		136.112	136.112
Other reserves	16	960.447	960.447
Prior Years' Profits or Losses		-14.430.638	-9.085.385
Current Period Net Profit Or Loss		280.474	-5.891.429
Non-controlling interests	16	-402.857	508.684
<b>Total equity</b>		<b>9.927.676</b>	<b>9.791.944</b>
<b>Total Liabilities and Equity</b>		<b>51.042.021</b>	<b>51.676.036</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	20	2.331.905	2.379.762
Cost of sales	20	-2.032.585	-1.612.446
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		299.320	767.316
GROSS PROFIT (LOSS)		299.320	767.316
General Administrative Expenses	21	-1.424.722	-715.545
Marketing Expenses	21	-264.810	0
Other Income from Operating Activities	22	1.950.312	146.756
Other Expenses from Operating Activities	22	-190.753	-33.947
PROFIT (LOSS) FROM OPERATING ACTIVITIES		369.347	164.580
Share of Profit (Loss) from Investments Accounted for Using Equity Method	14	238.411	-18.956
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		607.758	145.624
Finance income	24	5.314	3.693
Finance costs	24	-131.699	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		481.373	149.317
Tax (Expense) Income, Continuing Operations		-281.402	-90.855
Deferred Tax (Expense) Income	17	-281.402	-90.855
PROFIT (LOSS) FROM CONTINUING OPERATIONS		199.971	58.462
PROFIT (LOSS)		199.971	58.462
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-80.503	-22.044
Owners of Parent		280.474	80.506
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		199.971	58.462
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>	16	<b>203.335</b>	<b>0</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		271.113	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-67.778	0
Taxes Relating to Remeasurements of Defined Benefit Plans		-67.778	0
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>203.335</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>403.306</b>	<b>58.462</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		403.306	58.462

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>2.180.012</b>	<b>-4.430.201</b>
Profit (Loss)		199.971	58.462
Profit (Loss) from Continuing Operations		199.971	58.462
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-1.242.724</b>	<b>-9.542</b>
Adjustments for depreciation and amortisation expense		0	19.695
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-127.657	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-127.657	
Adjustments for provisions		-1.396.469	-120.092
Adjustments for (Reversal of) Provisions Related with Employee Benefits		38.992	25.048
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-1.435.461	0
Adjustments for (Reversal of) General Provisions		0	-145.140
Adjustments for Tax (Income) Expenses		281.402	90.855
<b>Changes in Working Capital</b>		<b>3.297.729</b>	<b>-4.314.196</b>
Adjustments for decrease (increase) in trade accounts receivable		2.768.793	-1.858.544
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-24.270	-2.033.529
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		2.793.063	174.985
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-163.447	-5.388.360
Decrease (Increase) in Other Related Party Receivables Related with Operations		-309.069	268.862
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		145.622	-5.657.222
Adjustments for decrease (increase) in inventories		-1.416.415	-4.634.722
Decrease (Increase) in Biological Assets		0	-106.217
Decrease (Increase) in Prepaid Expenses		1.567.686	6.775.760
Adjustments for increase (decrease) in trade accounts payable		36.158	687.721
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		36.158	687.721
Increase (Decrease) in Employee Benefit Liabilities		306.730	47.397
Adjustments for increase (decrease) in other operating payables		98.248	99.005
Increase (Decrease) in Other Operating Payables to Related Parties		-236.694	18.095
Increase (Decrease) in Other Operating Payables to Unrelated Parties		334.942	80.910
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		131.382	0
Other Adjustments for Other Increase (Decrease) in Working Capital		-31.406	63.764
Decrease (Increase) in Other Assets Related with Operations		-31.406	63.764
<b>Cash Flows from (used in) Operations</b>		<b>2.254.976</b>	<b>-4.265.276</b>
Income taxes refund (paid)		-74.964	-164.925
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-3.601.376</b>	<b>-965.418</b>
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-3.452.999	
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	18.956
Purchase of Property, Plant, Equipment and Intangible Assets		-148.377	-984.374
Purchase of property, plant and equipment		-148.377	-984.374
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-9.892</b>	<b>6.599.574</b>
Proceeds from Capital Advances		0	6.619.567
Repayments of borrowings		-9.892	-19.993
Loan Repayments		-9.892	-19.993
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-1.431.256</b>	<b>1.203.955</b>
Net increase (decrease) in cash and cash equivalents		-1.431.256	1.203.955

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.929.868	723.397
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		498.612	1.927.352

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)											Non-controlling interests (member)		
	Issued Capital	Balancing Account for Merger Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings				
				Gains/(Losses) on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	16	20.990.000	0	2.243.684				136.112	960.447	-10.130.610	400.264	14.599.897	-31.323	14.568.574
Adjustments Related to Accounting Policy Changes	16									662.954	662.954		-224.601	438.353
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers	16									-400.264	-400.264	-800.528		-800.528
Total Comprehensive Income (Loss)														
Profit (loss)	16										314.386	314.386	-255.924	58.462
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
<b>Equity at end of period</b>	16	20.990.000	0	2.243.684				136.112	960.447	-9.867.920	314.386	14.776.709	-511.848	14.264.861
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	16	20.990.000	-17.288	2.243.684	-52.881			136.112	960.447	-9.085.385	-5.079.039	10.095.650	-303.706	9.791.944
Adjustments Related to Accounting Policy Changes	16		17.288							-266.214	-248.926		-18.648	-267.574
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers										-5.079.039	5.079.039	0		0
Total Comprehensive Income (Loss)														
Profit (loss)	16										280.474	280.474	-80.503	199.971
Other Comprehensive Income (Loss)	16				203.335							203.335		203.335
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														0
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period  
01.01.2021 - 31.03.2021

Current Period

01.01.2022 - 31.03.2022

Decrease through Other Distributions to Owners  
 Increase (Decrease) through Treasury Share Transactions  
 Increase (Decrease) through Share-Based Payment Transactions  
 Acquisition or Disposal of a Subsidiary  
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  
 Transactions with noncontrolling shareholders  
 Increase through Other Contributions by Owners  
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
 Increase (decrease) through other changes, equity

16

20.990.000

0

2.243.684

150.454

136.112

960.447

-14.430.638

280.474

10.330.533

-402.857

9.927.676

Equity at end of period