



**KAMUYU AYDINLATMA PLATFORMU**

**TEMAPOL POLİMER PLASTİK VE İNŞAAT SANAYİ TİCARET  
A.Ş.  
Financial Report  
Consolidated  
2022 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	36.652.516	44.192.721
Financial Investments	4	39.824.515	0
Time Deposits	4	39.824.515	0
Trade Receivables		88.726.767	94.290.591
Trade Receivables Due From Related Parties	5	19.377.850	14.078.056
Trade Receivables Due From Unrelated Parties	6	69.348.917	80.212.535
Other Receivables		1.089.482	1.186.428
Other Receivables Due From Related Parties	5	0	282.807
Other Receivables Due From Unrelated Parties	8	1.089.482	903.621
Inventories	9	57.153.889	40.904.377
Prepayments	10	12.455.582	2.218.501
Other current assets	15	1.129.164	134.001
<b>SUB-TOTAL</b>		<b>237.031.915</b>	<b>182.926.619</b>
<b>Total current assets</b>		<b>237.031.915</b>	<b>182.926.619</b>
<b>NON-CURRENT ASSETS</b>			
Investments in subsidiaries, joint ventures and associates		0	25.000
Property, plant and equipment	11	44.180.869	44.075.663
Buildings	11	20.626.526	20.736.526
Machinery And Equipments	11	19.616.569	20.025.383
Vehicles	11	1.158.770	529.386
Fixtures and fittings	11	314.853	321.283
Leasehold Improvements	11	72.966	71.900
Construction in Progress	11	2.391.185	2.391.185
Intangible assets and goodwill		3.400.000	3.402.775
Goodwill	12	3.400.000	3.400.000
Computer Softwares	12	0	2.775
Prepayments		18.144	18.144
Prepayments to Unrelated Parties	10	18.144	18.144
Deferred Tax Asset	22	2.190.318	1.482.264
<b>Total non-current assets</b>		<b>49.789.331</b>	<b>49.003.846</b>
<b>Total assets</b>		<b>286.821.246</b>	<b>231.930.465</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		34.078.926	28.408.614
Current Borrowings From Unrelated Parties	7	34.078.926	28.408.614
Bank Loans	7	25.227.368	19.364.136
Lease Liabilities	7	8.851.558	9.044.478
Current Portion of Non-current Borrowings		79.151.740	45.073.689
Current Portion of Non-current Borrowings from Unrelated Parties	7	79.151.740	45.073.689
Bank Loans	7	79.151.740	45.073.689
Other Financial Liabilities	7	254.570	287.936
Other Miscellaneous Financial Liabilities	7	254.570	287.936
Trade Payables		65.511.436	49.248.211
Trade Payables to Unrelated Parties	6	65.511.436	49.248.211
Employee Benefit Obligations	14	1.165.573	751.778
Other Payables		5.184.614	1.156.985
Other Payables to Related Parties	5	3.847.981	0
Other Payables to Unrelated Parties	8	1.336.633	1.156.985
Deferred Income Other Than Contract Liabilities		3.713.419	7.330.382
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	3.713.419	7.330.382
Current provisions		428.857	380.591
Current provisions for employee benefits	14	406.057	357.791
Other current provisions	14	22.800	22.800
Other Current Liabilities		2.093.813	4.421.546
Other Current Liabilities to Unrelated Parties	15	2.093.813	4.421.546

SUB-TOTAL		191.582.948	137.059.732
Total current liabilities		191.582.948	137.059.732
NON-CURRENT LIABILITIES			
Long Term Borrowings		19.052.877	25.970.584
Long Term Borrowings From Unrelated Parties		19.052.877	25.970.584
Bank Loans	7	13.725.999	18.643.778
Lease Liabilities	7	5.326.878	7.326.806
Non-current provisions		799.625	593.214
Non-current provisions for employee benefits	14	799.625	593.214
Deferred Tax Liabilities	22	2.644.514	2.339.064
Total non-current liabilities		22.497.016	28.902.862
Total liabilities		214.079.964	165.962.594
EQUITY			
Equity attributable to owners of parent		72.726.533	65.967.871
Issued capital	16	14.175.000	14.175.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-110.939	-114.365
Gains (Losses) on Revaluation and Remeasurement		-110.939	-114.365
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-110.939	-114.365
Restricted Reserves Appropriated From Profits	16	10.252.774	11.118.133
Prior Years' Profits or Losses		41.640.127	15.840.796
Current Period Net Profit Or Loss		6.769.571	24.948.307
Non-controlling interests		14.749	0
Total equity		72.741.282	65.967.871
Total Liabilities and Equity		286.821.246	231.930.465

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	17	80.055.692	40.122.451
Cost of sales	17	-62.469.777	-30.814.530
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.585.915	9.307.921
GROSS PROFIT (LOSS)		17.585.915	9.307.921
General Administrative Expenses	18	-1.402.602	-1.188.226
Marketing Expenses	18	-4.720.099	-2.452.575
Other Income from Operating Activities	19	6.371.528	3.068.105
Other Expenses from Operating Activities	19	-5.734.103	-2.674.635
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.100.639	6.060.590
Investment Activity Income	20	890.628	71.388
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.991.267	6.131.978
Finance income	21	1.503.739	29.035
Finance costs	21	-6.219.920	-2.439.111
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.275.086	3.721.902
Tax (Expense) Income, Continuing Operations		-1.501.431	-221.745
Current Period Tax (Expense) Income	22	-1.905.059	0
Deferred Tax (Expense) Income	22	403.628	-221.745
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.773.655	3.500.157
PROFIT (LOSS)		6.773.655	3.500.157
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		4.084	0
Owners of Parent		6.769.571	3.500.157
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.426	125.324
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.426	125.324
Deferred Tax (Expense) Income		-1.024	-31.331
Taxes Relating to Remeasurements of Defined Benefit Plans	14	4.450	156.655
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>3.426</b>	<b>125.324</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>6.777.081</b>	<b>3.625.481</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		6.772.997	3.625.481
Owners of Parent		4.084	0

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 31.03.2022	Previous Period 01.01.2021 - 31.03.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-5.583.033</b>	<b>-1.682.924</b>
Profit (Loss)		6.769.571	3.500.157
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>968.580</b>	<b>1.335.245</b>
Adjustments for depreciation and amortisation expense	11-12	983.646	759.322
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-859	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	-859	0
Adjustments for provisions		389.421	388.899
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	389.421	388.899
Adjustments for Interest (Income) Expenses		0	-29.035
Adjustments for Interest Income	20	0	-29.035
Adjustments for fair value losses (gains)		0	65.702
Other Adjustments for Fair Value Losses (Gains)	19		65.702
Adjustments for Tax (Income) Expenses	22	-403.628	221.745
Adjustments for losses (gains) on disposal of non-current assets		0	-71.388
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	-71.388
<b>Changes in Working Capital</b>		<b>-13.190.890</b>	<b>-4.127.191</b>
Adjustments for decrease (increase) in trade accounts receivable		5.564.683	2.357.510
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-185.861	119.215
Adjustments for decrease (increase) in inventories		-16.249.512	-8.345.342
Decrease (Increase) in Prepaid Expenses		-10.237.081	-1.445.547
Adjustments for increase (decrease) in trade accounts payable		16.263.225	4.266.603
Increase (Decrease) in Employee Benefit Liabilities		413.795	122.664
Adjustments for increase (decrease) in other operating payables		179.648	-207.280
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-3.616.963	-1.107.968
Other Adjustments for Other Increase (Decrease) in Working Capital		-5.322.824	112.954
Decrease (Increase) in Other Assets Related with Operations		-4.327.661	578.156
Increase (Decrease) in Other Payables Related with Operations		-995.163	-465.202
<b>Cash Flows from (used in) Operations</b>		<b>-5.452.739</b>	<b>708.211</b>
Interest received			29.035
Payments Related with Provisions for Employee Benefits	14	-130.294	-55.410
Income taxes refund (paid)	22		-2.206.321
Other inflows (outflows) of cash			-158.439
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-40.885.178</b>	<b>550.557</b>
Proceeds from sales of property, plant, equipment and intangible assets			843.588
Proceeds from sales of property, plant and equipment			843.588
Purchase of Property, Plant, Equipment and Intangible Assets		-936.577	-293.031
Purchase of property, plant and equipment		-936.577	-293.031
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		-39.824.515	
Interest paid			0
Interest received		0	
Income taxes refund (paid)		0	
Other inflows (outflows) of cash		-124.086	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>38.928.006</b>	<b>3.486.977</b>
Proceeds from borrowings		35.021.425	61.322.266
Repayments of borrowings		0	-55.661.232
Increase in Other Payables to Related Parties		4.130.788	
Interest paid	21	-224.207	0
Other inflows (outflows) of cash		0	-2.174.057

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-7.540.205	2.354.610
Net increase (decrease) in cash and cash equivalents		-7.540.205	2.354.610
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		44.192.721	10.109.125
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		36.652.516	12.463.735



Current Period 01.01.2022 - 31.03.2022													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders							-14.335		-14.335		14.749	414
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		14.175.000		-110.999			10.252.774	41.640.127	6.769.571	72.726.533	14.749	72.741.282