



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE GARANTİ BANKASI A.Ş. Material Event Disclosure (General)

Summary

About the annulment action filed against the Turkish Competition Board



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	18.06.2019-15.10.2021
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Re: Our Bank's public disclosure dated 18.06.2019-15.10.2021

In our Bank's public disclosures mentioned above, we disclosed that the annulment action filed by our Bank before the 2nd Administration Court of Ankara regarding Turkish Competition Board's decision dated March 8, 2013 and no. 13-13/198-100 on imposing administrative fine against our Bank has been rejected, our Bank has appealed such decision of rejection, the appeal has been rejected by the 13th Chamber of the Council of State, our Bank has requested the revision of such decision which was accepted by the Council of State, however, the court of first instance decided for insistence; such decision of insistence has also been appealed by the Bank, The Council of State, Plenary Session of Administrative Law Chambers decided that the decision of insistence of the court of first instance to be dismissed in favour of our Bank and the file to be sent to the court of first instance to be re-decided.

2nd Administration Court of Ankara decided to cancel the Competition Board's decision dated 08.03.2013 and no. 13-13/198-100, subject to appeal. The legal process is still ongoing and the necessary acts will be conducted by our Bank for the refund of the relevant administrative fine.

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.