



KAMUYU AYDINLATMA PLATFORMU

**MİLPA TİCARİ VE SİNİ ÜRÜNLER PAZARLAMA SANAYİ VE
TİCARET A.Ş.
Financial Report
Unconsolidated
2022 - 2. 3 Monthly Notification**

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Milpa Ticari ve Sınai Ürünler Pazarlama Sanayi ve Ticaret A.Ş. Genel Kurulu'na

Giriş

1. Milpa Ticari ve Sınai Ürünler Pazarlama Sanayi ve Ticaret A.Ş.'nin ("Şirket") 30 Haziran 2022 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Milpa Ticari ve Sınai Ürünler Pazarlama Sanayi ve Ticaret A.Ş.'nin 30 Haziran 2022 tarihi itibarıyla finansal durumunun, aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Dikkat Çekilen Husus

4. Dipnot 8'de detayları açıklandığı üzere, Şirket yatırım amaçlı gayrimenkul olarak sınıflandırdığı ve 30 Haziran 2022 tarihi itibarıyla ekli finansal tablolarda gerçeğe uygun değerinden muhasebeleştirdiği İstanbul ili , Pendik ilçesi, Kurtdoğan Köyü'ndeki Ömerli Arazisini de kapsayan imar planlarına yasal süreç çerçevesinde itiraz etmiş olup, söz konusu itirazların kabul edilmemesi üzerine gerekli hukuki süreci başlatmıştır. Söz konusu imar planları ile ilgili hukuki süreç devam etmektedir.

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Gökhan Yüksel, SMMM

Sorumlu Denetçi

İstanbul, 8 Ağustos 2022

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	137.469	629.887
Other Receivables		40.051	24.051
Other Receivables Due From Unrelated Parties	6	40.051	24.051
Inventories	7	2.922.037	2.884.581
Prepayments	14	185.569	121.609
Current Tax Assets	15	14.396	13.759
Other current assets	13	579.920	105.316
SUB-TOTAL		3.879.442	3.779.203
Total current assets		3.879.442	3.779.203
NON-CURRENT ASSETS			
Investment property	8	430.130.194	430.130.194
Property, plant and equipment	9	947	963
Right of Use Assets		203.156	157.451
Intangible assets and goodwill	9	53.636	59.175
Other Non-current Assets	13	3.402.535	3.646.770
Total non-current assets		433.790.468	433.994.553
Total assets		437.669.910	437.773.756
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		0	4.025.778
Current Borrowings From Unrelated Parties		0	4.025.778
Bank Loans	4	0	4.025.778
Current Portion of Non-current Borrowings		104.189	51.468
Current Portion of Non-current Borrowings from Related Parties		104.189	51.468
Lease Liabilities	4,23	104.189	51.468
Trade Payables		387.521	252.451
Trade Payables to Related Parties	23	204.832	53.479
Trade Payables to Unrelated Parties	5	182.689	198.972
Employee Benefit Obligations	12	56.661	281.286
Other Payables		6.429.989	525.710
Other Payables to Related Parties	23	5.507.980	0
Other Payables to Unrelated Parties	6	922.009	525.710
Current provisions		467.046	379.863
Current provisions for employee benefits	12	237.399	150.216
Other current provisions	10	229.647	229.647
Other Current Liabilities	15	18.072	11.447
SUB-TOTAL		7.463.478	5.528.003
Total current liabilities		7.463.478	5.528.003
NON-CURRENT LIABILITIES			
Long Term Borrowings		103.456	110.552
Long Term Borrowings From Related Parties		103.456	110.552
Lease Liabilities	4,23	103.456	110.552
Non-current provisions		96.090	81.514
Non-current provisions for employee benefits	12	96.090	81.514
Deferred Tax Liabilities	21	65.047.259	65.165.571
Total non-current liabilities		65.246.805	65.357.637
Total liabilities		72.710.283	70.885.640
EQUITY			
Equity attributable to owners of parent		364.959.627	366.888.116
Issued capital	16	208.000.000	208.000.000
Share Premium (Discount)	16	245.849	245.849
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-36.629	-36.629
Gains (Losses) on Revaluation and Remeasurement		-36.629	-36.629
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-36.629	-36.629
Restricted Reserves Appropriated From Profits	16	1.132.269	1.132.269

Prior Years' Profits or Losses		157.546.627	85.075.632
Current Period Net Profit Or Loss		-1.928.489	72.470.995
Total equity		364.959.627	366.888.116
Total Liabilities and Equity		437.669.910	437.773.756

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	17	1.609.681	611.551	1.239.122	461.144
Cost of sales	17	-1.292.217	-571.742	-1.004.539	-429.500
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		317.464	39.809	234.583	31.644
GROSS PROFIT (LOSS)		317.464	39.809	234.583	31.644
General Administrative Expenses	18	-1.406.945	-1.435.739	-739.355	-470.688
Marketing Expenses	18	-28.900	-14.200	-10.260	-14.200
Other Income from Operating Activities	19	15.174	54.844	8.394	7.960
Other Expenses from Operating Activities	19	-433.074	-320.091	-217.904	-154.144
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.536.281	-1.675.377	-724.542	-599.428
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.536.281	-1.675.377	-724.542	-599.428
Finance costs	20	-510.520	-26.335	-236.891	-25.178
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.046.801	-1.701.712	-961.433	-624.606
Tax (Expense) Income, Continuing Operations		118.312	155.986	59.864	35.767
Deferred Tax (Expense) Income	21	118.312	155.986	59.864	35.767
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.928.489	-1.545.726	-901.569	-588.839
PROFIT (LOSS)		-1.928.489	-1.545.726	-901.569	-588.839
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-1.928.489	-1.545.726	-901.569	-588.839
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kar (Zarar)	22	-0,00930000	-0,00740000	-0,00440000	-0,00280000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-1.928.489	-1.545.726	-901.569	-588.839
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0		
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss					
OTHER COMPREHENSIVE INCOME (LOSS)		0	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.928.489	-1.545.726	-901.569	-588.839
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-1.928.489	-1.545.726	-901.569	-588.839

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-1.928.489	-1.545.726
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		43.757	25.076
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		44.117	-9.223
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	44.117	13.833
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	10	0	-23.056
Adjustments for Interest (Income) Expenses		26.335	26.335
Adjustments for Interest Income		0	-7.688
Adjustments for interest expense		26.335	34.023
Adjustments for Tax (Income) Expenses	20	-108.255	-155.986
Changes in Working Capital			
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	12.200
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	12.200
Adjustments for decrease (increase) in inventories		-37.456	-103.251
Adjustments for increase (decrease) in trade accounts payable		135.070	-155.268
Increase (Decrease) in Trade Accounts Payables to Related Parties		151.353	-193.789
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-16.283	38.521
Increase (Decrease) in Employee Benefit Liabilities		-224.625	-170.973
Other Adjustments for Other Increase (Decrease) in Working Capital		426.975	-259.934
Decrease (Increase) in Other Assets Related with Operations		22.379	-236.253
Increase (Decrease) in Other Payables Related with Operations		404.596	-23.681
Cash Flows from (used in) Operations			
Interest received		7.688	7.688
Income taxes refund (paid)		-637	-69
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings			1.700.000
Proceeds from Loans	4		1.700.000
Repayments of borrowings		-4.000.000	0
Loan Repayments	4	-4.000.000	
Increase in Other Payables to Related Parties		5.507.980	0
Payments of Lease Liabilities	4	-48.120	-20.401
Interest paid		-336.758	-32.082
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-492.418	-681.614
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	3	629.887	838.168
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	3	137.469	156.554



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity									
	Equity attributable to owners of parent [member]									Non-controlling interests [member]
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
			Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss		
Gains (Losses) on Remeasurements of Defined Benefit Plans										

Statement of changes in equity [abstract]											
Statement of changes in equity [line items]											
Equity at beginning of period	16	208.000.000	245.849	-30.070			1.132.269	52.673.201	32.402.431	294.423.860	294.423.860
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								32.402.431	-32.402.431	0	0
Total Comprehensive Income (Loss)									-1.545.726	-1.545.726	-1.545.726
Profit (loss)									-1.545.726	-1.545.726	-1.545.726
Other Comprehensive Income (Loss)											0
Issue of equity											0
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	16	208.000.000	245.849	-30.070			1.132.269	85.075.632	-1.545.726	292.877.954	292.877.954
Statement of changes in equity [abstract]											
Statement of changes in equity [line items]											
Equity at beginning of period	16	208.000.000	245.849	-36.629			1.132.269	85.075.632	72.470.995	366.868.116	366.868.116
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								72.470.995	-72.470.995	0	0
Total Comprehensive Income (Loss)									-1.928.489	-1.928.489	-1.928.489
Profit (loss)									-1.928.489	-1.928.489	-1.928.489
Other Comprehensive Income (Loss)											0
Issue of equity											0
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2021 - 30.06.2021

