



## KAMUYU AYDINLATMA PLATFORMU

# MAKİM MAKİNA TEKNOLOJİLERİ SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements

## Independent Audit Comment

Independent Audit Company	VEZİN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

MAKİM MAKİNA TEKNOLOJİLERİ SANAYİ VE TİCARET ANONİM ŞİRKETİ 'NİN

1 OCAK – 30 HAZİRAN 2022 ARA HESAP DÖNEMİNE

AİT SINIRLI BAĞIMSIZ DENETİM RAPORU

Makim Makina Teknolojileri Sanayi ve Ticaret Anonim Şirketi

Yönetim Kurulu'na

Giriş

Makim Makine Teknolojileri Sanayi ve Ticaret A.Ş.'nin ("Şirket") 30 Haziran 2022 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi 'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin Makim Makine Teknolojileri Sanayi ve Ticaret A.Ş.'nin 30 Haziran 2022 tarihi itibarıyla finansal durumunun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak doğru ve gerçeğe uygun bir görünüm sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

08.08.2022, Ankara

Vezin Bağımsız Denetim A.Ş.

A Member Firm of HLB International

Fatma Zehra KOŞ, YMM

Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	31.935.269	30.003.925
Trade Receivables		59.279.640	38.738.603
Trade Receivables Due From Unrelated Parties	5	59.279.640	38.738.603
Other Receivables		6.244.709	5.807.898
Other Receivables Due From Unrelated Parties	6	6.244.709	5.807.898
Inventories	7	40.130.903	23.735.202
Prepayments		13.868.345	8.358.931
Prepayments to Unrelated Parties	15	13.868.345	8.358.931
Current Tax Assets	14	15.204	0
Other current assets	13	1.815.281	1.538.610
SUB-TOTAL		153.289.351	108.183.169
Total current assets		153.289.351	108.183.169
NON-CURRENT ASSETS			
Other Receivables		124.145	102.383
Other Receivables Due From Unrelated Parties	6	124.145	102.383
Investment property	10	388.935	388.935
Property, plant and equipment		36.232.505	23.765.714
Machinery And Equipments	8	3.322.676	3.448.296
Vehicles	8	1.124.915	766.377
Fixtures and fittings	8	1.253.163	747.534
Leasehold Improvements	8	327.642	355.572
Construction in Progress	8	30.204.109	18.447.935
Right of Use Assets	8	647.288	751.899
Intangible assets and goodwill		327.496	306.071
Other intangible assets	9	327.496	306.071
Prepayments		5.887.781	4.374.555
Prepayments to Unrelated Parties	15	5.887.781	4.374.555
Deferred Tax Asset	25	1.346.273	1.343.827
Total non-current assets		44.954.423	31.033.384
Total assets		198.243.774	139.216.553
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		343.675	296.486
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		343.675	296.486
Lease Liabilities	4	200.785	216.996
Other short-term borrowings	4	142.890	79.490
Current Portion of Non-current Borrowings		0	0
Current Portion of Non-current Borrowings from Related Parties		0	0
Trade Payables		29.732.718	14.865.501
Trade Payables to Unrelated Parties	5	29.732.718	14.865.501
Employee Benefit Obligations	16	2.409.166	974.754
Other Payables		1.499.139	1.098.381
Other Payables to Related Parties	6	1.499.139	1.098.381
Deferred Income Other Than Contract Liabilities	15	5.241.167	4.262.455
Current provisions		1.617.279	1.215.567
Current provisions for employee benefits	12	963.910	621.480
Other current provisions	11	653.369	594.087
Other Current Liabilities		519.230	274.076
Other Current Liabilities to Unrelated Parties	13	519.230	274.076
SUB-TOTAL		41.362.374	22.987.220
Total current liabilities		41.362.374	22.987.220
NON-CURRENT LIABILITIES			
Long Term Borrowings		429.456	522.790
Long Term Borrowings From Unrelated Parties		429.456	522.790
Lease Liabilities	4	429.456	522.790
Non-current provisions		3.954.749	3.481.950

Non-current provisions for employee benefits	12	3.954.749	3.481.950
Total non-current liabilities		4.384.205	4.004.740
Total liabilities		45.746.579	26.991.960
EQUITY			
Equity attributable to owners of parent		152.497.195	112.224.593
Issued capital	17	56.000.000	56.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.293.033	-2.084.016
Gains (Losses) on Revaluation and Remeasurement		-2.293.033	-2.084.016
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	-2.293.033	-2.084.016
Restricted Reserves Appropriated From Profits		6.773.582	3.885.141
Other Restricted Profit Reserves	17	6.773.582	3.885.141
Other reserves	17	45.268	45.268
Prior Years' Profits or Losses	17	51.489.759	-2.764.044
Current Period Net Profit Or Loss	17	40.481.619	57.142.244
Total equity		152.497.195	112.224.593
Total Liabilities and Equity		198.243.774	139.216.553

# Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	18	120.170.892	60.548.189	66.969.264	33.883.344
Cost of sales	18	-70.940.114	-37.974.896	-40.479.398	-21.120.259
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		49.230.778	22.573.293	26.489.866	12.763.085
GROSS PROFIT (LOSS)		49.230.778	22.573.293	26.489.866	12.763.085
General Administrative Expenses	19	-3.108.334	-1.493.434	-1.725.148	-771.350
Marketing Expenses	19	-6.765.373	-3.184.253	-3.801.327	-1.678.266
Research and development expense	19	-970.777	-494.112	-595.873	-263.376
Other Income from Operating Activities	20	5.918.191	6.100.507	2.634.122	2.313.946
Other Expenses from Operating Activities	21	-2.900.376	-1.672.198	-1.887.920	-1.371.309
PROFIT (LOSS) FROM OPERATING ACTIVITIES		41.404.109	21.829.803	21.113.720	10.992.730
Investment Activity Income			56.214		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		41.404.109	21.886.017	21.113.720	10.992.730
Finance income	22	187.846	810.212	93.525	351.949
Finance costs	23	-1.060.528	-586.481	-90.253	-272.258
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		40.531.427	22.109.748	21.116.992	11.072.421
Tax (Expense) Income, Continuing Operations		-49.808	-5.457.797	6.252	-5.350.081
Current Period Tax (Expense) Income			-5.522.681		-5.522.681
Deferred Tax (Expense) Income	25	-49.808	64.884	6.252	172.600
PROFIT (LOSS) FROM CONTINUING OPERATIONS		40.481.619	16.651.951	21.123.244	5.722.340
PROFIT (LOSS)		40.481.619	16.651.951	21.123.244	5.722.340
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		40.481.619	16.651.951	21.123.244	5.722.340
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		40.481.619	16.651.951	21.123.244	5.722.340
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-209.017</b>	<b>-979.342</b>	<b>-826.792</b>	<b>-1.194.155</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		-261.271	-1.224.177	-1.033.490	-1.492.694
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		52.254	244.835	206.698	298.539
Deferred Tax (Expense) Income		52.254	244.835	206.698	298.539
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>			
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-209.017</b>	<b>-979.342</b>	<b>-826.792</b>	<b>-1.194.155</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>40.272.602</b>	<b>15.672.609</b>	<b>20.296.452</b>	<b>4.528.185</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		40.272.602	15.672.609	20.296.452	4.528.185

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>14.759.644</b>	<b>10.030.673</b>
Profit (Loss)		40.481.619	16.651.951
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>1.403.227</b>	<b>789.024</b>
Adjustments for depreciation and amortisation expense	8 9	398.550	267.755
Adjustments for Impairment Loss (Reversal of Impairment Loss)		186.512	756.727
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	20	171.757	824.829
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	5 6	14.755	-68.102
Adjustments for provisions		956.203	639.638
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	896.921	639.638
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	11	59.282	0
Adjustments for Interest (Income) Expenses		-187.846	-810.212
Adjustments for Interest Income	22	-187.846	-810.212
Adjustments for Tax (Income) Expenses	25	49.808	-64.884
<b>Changes in Working Capital</b>		<b>-26.954.881</b>	<b>-10.341.531</b>
Adjustments for decrease (increase) in trade accounts receivable		-20.872.761	-5.966.125
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-20.872.761	-5.966.125
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-458.573	-210.055
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	-458.573	-210.055
Adjustments for decrease (increase) in inventories	7	-16.395.701	-2.360.397
Decrease (Increase) in Prepaid Expenses	15	-7.022.640	-2.238.629
Adjustments for increase (decrease) in trade accounts payable		15.012.429	725.745
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	15.012.429	725.745
Increase (Decrease) in Employee Benefit Liabilities	12	1.434.412	179.222
Adjustments for increase (decrease) in other operating payables		400.758	-7.815
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	400.758	-7.815
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	978.712	-386.002
Other Adjustments for Other Increase (Decrease) in Working Capital		-31.517	-77.475
Decrease (Increase) in Other Assets Related with Operations	13	-276.671	-17.032
Increase (Decrease) in Other Payables Related with Operations		245.154	-60.443
<b>Cash Flows from (used in) Operations</b>		<b>14.929.965</b>	<b>7.099.444</b>
Interest received	22	187.846	810.212
Income taxes refund (paid)		-15.204	2.326.658
Other inflows (outflows) of cash	12	-342.963	-205.641
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-12.782.155</b>	<b>-4.580.388</b>
Proceeds from sales of property, plant, equipment and intangible assets		4.050	5.142
Proceeds from sales of property, plant and equipment		4.050	5.142
Purchase of Property, Plant, Equipment and Intangible Assets		-12.786.205	-105.641
Purchase of property, plant and equipment		-12.786.205	-105.641
Other inflows (outflows) of cash			-4.479.889
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-46.145</b>	<b>468.849</b>
Proceeds from borrowings		45.736	259.514
Proceeds from Other Financial Borrowings	4	45.736	259.514
Interest paid	23	-91.881	-230.455
Other inflows (outflows) of cash			439.790
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.931.344	5.919.134
Net increase (decrease) in cash and cash equivalents		1.931.344	5.919.134

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		30.003.925	30.329.470
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		31.935.269	36.248.604

Previous Period 01.01.2021 - 30.06.2021	Statement of changes in equity (abstract)												
	Statement of changes in equity (line items)												
	Equity at beginning of period	12.042.000	-1.104.674	3.000.351	45.268	29.166.591	22.027.365	65.176.901	65.176.901				
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers					22.027.365	-22.027.365						
	Total Comprehensive Income (Loss)												
	Profit (loss)						16.651.951	16.651.951	16.651.951				
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid						-5.000.000	-5.000.000	-5.000.000				
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity			-959.209	439.790			-519.419	-519.419				
	Equity at end of period	12.042.000	-2.063.883	3.440.141	45.268	46.193.956	16.651.951	76.309.433	76.309.433				
Current Period 01.01.2022 - 30.06.2022	Statement of changes in equity (abstract)												
	Statement of changes in equity (line items)												
	Equity at beginning of period	56.000.000	-2.084.016	3.885.141	45.268	-2.764.044	57.142.244	112.224.593	112.224.593				
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers					57.142.244	-57.142.244						
	Total Comprehensive Income (Loss)												
	Profit (loss)						40.481.619	40.481.619	40.481.619				
	Other Comprehensive Income (Loss)												
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												
	Decrease through Other Distributions to Owners												

	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity				-209.017			2,888.441		-2,888.441		-209.017		-209.017
	Equity at end of period		56,000.000		-2,293.033			6,773.582	45.268	51,489.799	40,481.619	152,497.195		152,497.195