



## KAMUYU AYDINLATMA PLATFORMU

# ARENA BİLGİSAYAR SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements

## Independent Audit Comment

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

### ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

#### SINIRLI DENETİM RAPORU

Arena Bilgisayar Sanayi ve Ticaret A.Ş. Genel Kurulu'na

#### Giriş

Arena Bilgisayar Sanayi ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2022 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Mert Tüten, SMMM

Sorumlu Denetçi

İstanbul, 9 Ağustos 2022



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	614.674.196	494.692.487
Financial Investments	10	202.013.628	0
Trade Receivables		2.797.614.186	2.239.814.849
Trade Receivables Due From Unrelated Parties	5	2.797.614.186	2.239.814.849
Derivative Financial Assets		8.462.751	16.886.187
Inventories	7	1.476.751.668	901.841.846
Prepayments	8	104.611.213	26.660.195
Other current assets	9	100.072.625	33.794.808
SUB-TOTAL		5.304.200.267	3.713.690.372
Total current assets		5.304.200.267	3.713.690.372
NON-CURRENT ASSETS			
Trade Receivables		4.085.580	2.005.508
Trade Receivables Due From Unrelated Parties	5	4.085.580	2.005.508
Investment property		18.148.401	14.136.139
Property, plant and equipment		11.067.584	10.683.875
Right of Use Assets		55.918.143	46.871.218
Intangible assets and goodwill		168.145.412	174.681.285
Goodwill		83.683.081	83.683.081
Other intangible assets		84.462.331	90.998.204
Deferred Tax Asset		0	4.584.561
Other Non-current Assets		2.021.965	1.396.325
Total non-current assets		259.387.085	254.358.911
Total assets		5.563.587.352	3.968.049.283
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.488.878.025	861.971.157
Current Borrowings From Unrelated Parties		1.488.878.025	861.971.157
Bank Loans	4	1.476.130.385	851.850.736
Lease Liabilities	4	12.747.640	10.120.421
Trade Payables		2.895.157.212	1.963.644.529
Trade Payables to Unrelated Parties	5	2.895.157.212	1.963.644.529
Employee Benefit Obligations		6.503.751	9.186.125
Other Payables		17.133.011	28.020.644
Other Payables to Unrelated Parties	6	17.133.011	28.020.644
Deferred Income Other Than Contract Liabilities		67.224.939	84.841.801
Deferred Income Other Than Contract Liabilities from Unrelated Parties	8	67.224.939	84.841.801
Current tax liabilities, current		0	1.796.876
Current provisions		0	867.966
Current provisions for employee benefits		0	867.966
SUB-TOTAL		4.474.896.938	2.950.329.098
Total current liabilities		4.474.896.938	2.950.329.098
NON-CURRENT LIABILITIES			
Long Term Borrowings		160.664.700	185.478.110
Long Term Borrowings From Unrelated Parties		160.664.700	185.478.110
Bank Loans	4	142.274.585	166.831.015
Lease Liabilities	4	18.390.115	18.647.095
Non-current provisions		13.827.036	11.487.410
Non-current provisions for employee benefits		13.827.036	11.487.410
Deferred Tax Liabilities		18.501.740	6.281.263
Total non-current liabilities		192.993.476	203.246.783
Total liabilities		4.667.890.414	3.153.575.881
EQUITY			
Equity attributable to owners of parent		895.696.938	814.473.402
Issued capital		100.000.000	100.000.000
Share Premium (Discount)		925.089	720.220

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.162.546.100	920.783.850
Gains (Losses) on Revaluation and Remeasurement		-1.557.584	-1.557.584
Other Revaluation Increases (Decreases)		-1.557.584	-1.557.584
Exchange Differences on Translation		1.164.103.684	922.341.434
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-556.677.924	-364.654.773
Exchange Differences on Translation		-556.677.924	-364.654.773
Restricted Reserves Appropriated From Profits		17.076.314	12.132.452
Prior Years' Profits or Losses		114.812.824	78.342.412
Current Period Net Profit Or Loss		57.014.535	67.149.241
Total equity		895.696.938	814.473.402
Total Liabilities and Equity		5.563.587.352	3.968.049.283

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	12	6.455.833.760	2.532.377.721	3.593.155.548	1.286.300.000
Cost of sales	12	-6.135.544.345	-2.407.055.296	-3.410.851.421	-1.219.409.931
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		320.289.415	125.322.425	182.304.127	66.890.069
GROSS PROFIT (LOSS)		320.289.415	125.322.425	182.304.127	66.890.069
General Administrative Expenses	13, 14	-91.274.679	-26.007.183	-55.079.162	-14.206.855
Marketing Expenses	13, 14	-80.414.106	-30.542.112	-50.094.478	-16.572.026
Other Income from Operating Activities		17.034.520	1.970.150	6.703.466	1.508.294
PROFIT (LOSS) FROM OPERATING ACTIVITIES		165.635.150	70.743.280	83.833.953	37.619.482
Investment Activity Income	15	37.885.954	0	25.471.497	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		203.521.104	70.743.280	109.305.450	37.619.482
Finance costs	16	-115.675.674	-40.583.838	-69.695.710	-22.089.448
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		87.845.430	30.159.442	39.609.740	15.530.034
Tax (Expense) Income, Continuing Operations		-30.830.895	-22.743.964	-10.322.535	-10.149.152
Current Period Tax (Expense) Income		-22.263.322	-16.572.461	-10.608.606	-14.580.151
Deferred Tax (Expense) Income		-8.567.573	-6.171.503	286.071	4.430.999
PROFIT (LOSS) FROM CONTINUING OPERATIONS		57.014.535	7.415.478	29.287.205	5.380.882
PROFIT (LOSS)		57.014.535	7.415.478	29.287.205	5.380.882
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		57.014.535	7.415.478	29.287.205	5.380.882
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç / (Zarar)</i>		0,57014535	0,07415478	0,29287205	0,05380882
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		241.967.119	115.903.570	88.975.483	32.394.888
Exchange Differences on Translation		241.967.119	115.903.570	88.975.483	32.394.888
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-192.023.151	-40.365.041	-48.820.163	-11.404.049
Exchange Differences on Translation		-192.023.151	-40.365.041	-48.820.163	-11.404.049
Gains (Losses) on Exchange Differences on Translation		-192.023.151	-40.365.041	-48.820.163	-11.404.049
OTHER COMPREHENSIVE INCOME (LOSS)		49.943.968	75.538.529	40.155.320	20.990.839
TOTAL COMPREHENSIVE INCOME (LOSS)		106.958.503	82.954.007	69.442.525	26.371.721
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		106.958.503	82.954.007	69.442.525	26.371.721

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-94.789.603</b>	<b>105.473.375</b>
Profit (Loss)		57.014.535	7.415.478
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>273.513.914</b>	<b>39.872.556</b>
Adjustments for depreciation and amortisation expense	12, 14	21.190.965	7.000.156
Adjustments for Impairment Loss (Reversal of Impairment Loss)		34.915.310	4.150.047
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	5	27.920.096	1.663.181
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	6.995.214	2.486.866
Adjustments for provisions		-439.660	594.037
Adjustments for (Reversal of) Provisions Related with Employee Benefits		-439.660	594.037
Adjustments for Interest (Income) Expenses		116.490.408	40.611.778
Adjustments for interest expense	16	116.490.408	40.611.778
Adjustments for unrealised foreign exchange losses ( gains)		41.723.752	-34.601.834
Adjustments for fair value losses (gains)	15	-37.885.954	0
Other Adjustments for Fair Value Losses (Gains)	15	-37.885.954	0
Adjustments for Tax (Income) Expenses		30.830.895	22.743.964
Other adjustments to reconcile profit (loss)		66.688.198	-625.592
<b>Changes in Working Capital</b>		<b>-398.888.939</b>	<b>83.843.826</b>
Adjustments for decrease (increase) in trade accounts receivable	5	-558.540.106	114.054.645
Adjustments for decrease (increase) in inventories	7	-578.057.655	-99.389.214
Decrease (Increase) in Prepaid Expenses	8	-77.951.018	-10.836.271
Adjustments for increase (decrease) in trade accounts payable		893.106.253	73.617.366
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	893.106.253	73.617.366
Increase (Decrease) in Employee Benefit Liabilities		-2.682.374	-532.007
Adjustments for increase (decrease) in other operating payables	6	-10.887.633	-5.659.688
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	-10.887.633	-5.659.688
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	8	-17.616.862	29.445.040
Other Adjustments for Other Increase (Decrease) in Working Capital		-46.259.544	-16.856.045
Decrease (Increase) in Other Assets Related with Operations		-66.903.457	-16.916.233
Increase (Decrease) in Other Payables Related with Operations		20.643.913	60.188
<b>Cash Flows from (used in) Operations</b>		<b>-68.360.490</b>	<b>131.131.860</b>
Payments Related with Provisions for Employee Benefits		-542.281	-335.587
Income taxes refund (paid)		-26.195.156	-10.696.989
Other inflows (outflows) of cash		308.324	-14.625.909
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-160.279.326</b>	<b>2.085.147</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-3.759.960	-1.560.008
Interest received	16	7.608.308	3.645.155
Other inflows (outflows) of cash	10	-164.127.674	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>316.750.154</b>	<b>-105.438.990</b>
Proceeds from borrowings		460.327.994	0
Proceeds from Loans		460.327.994	0
Repayments of borrowings		0	-27.746.485
Loan Repayments		0	-27.746.485
Payments of Lease Liabilities		-8.487.243	-10.192.284
Dividends Paid		-25.734.967	-16.164.193
Interest paid		-109.355.630	-51.336.028
Other inflows (outflows) of cash			0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		61.681.225	2.119.532
Effect of exchange rate changes on cash and cash equivalents		58.300.484	28.358.532
Net increase (decrease) in cash and cash equivalents		119.981.709	30.478.064

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	494.692.487	226.583.622
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	614.674.196	257.061.686



Previous Period 01.01.2021 - 30.06.2021	Statement of changes in equity [abstract]																			
	Statement of changes in equity [line items]																			
	Equity at beginning of period		32.000.000	407.380	-1.557.584	-1.557.584	420.490.848	418.933.264	-42.228.897			-42.228.897	10.676.033	99.322.374	64.640.650	163.963.024	583.749.804		583.749.804	
	Adjustments Related to Accounting Policy Changes																			
	Adjustments Related to Required Changes in Accounting Policies																			
	Adjustments Related to Voluntary Changes in Accounting Policies																			
	Adjustments Related to Errors																			
	Other Restatements																			
	Restated Balances																			
	Transfers		0	0	0	0	0	0	0			0	1.456.419	63.184.231	-64.640.650	-1.456.419	0		0	
	Total Comprehensive Income (Loss)		0	75.738	0	0	115.827.832	115.827.832	-40.365.041			-40.365.041	0	0	7.415.478	7.415.478	82.954.007		82.954.007	
	Profit (loss)		0	0	0	0	0	0	0			0	0	0	7.415.478	7.415.478	7.415.478		7.415.478	
	Other Comprehensive Income (Loss)		0	75.738	0	0	115.827.832	115.827.832	-40.365.041			-40.365.041	0	0	0	0	75.538.529		75.538.529	
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid		0	0	0	0	0	0	0			0	0	-16.164.193	0	-16.164.193	-16.164.193		-16.164.193	
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period		32.000.000	483.118	-1.557.584	-1.557.584	536.318.680	534.761.096	-82.594.938			-82.594.938	12.132.452	146.342.412	7.415.478	153.757.890	650.539.618		650.539.618	
		Statement of changes in equity [abstract]																		
		Statement of changes in equity [line items]																		
		Equity at beginning of period		100.000.000	720.220	-1.557.584	-1.557.584	922.341.434	920.783.850	-364.654.773			-364.654.773	12.132.452	78.342.412	67.149.241	145.491.653	814.473.402		814.473.402
		Adjustments Related to Accounting Policy Changes																		
		Adjustments Related to Required Changes in Accounting Policies																		
		Adjustments Related to Voluntary Changes in Accounting Policies																		
		Adjustments Related to Errors																		
	Other Restatements																			
	Restated Balances																			
	Transfers		0	0	0	0	0	0	0			0	4.943.862	62.205.379	-67.149.241	-4.943.862	0		0	
	Total Comprehensive Income (Loss)		0	204.869	0	0	241.762.250	241.762.250	-192.023.151			-192.023.151	0	0	57.014.535	57.014.535	106.958.503		106.958.503	
	Profit (loss)		0	0	0	0	0	0	0			0	0	0	57.014.535	57.014.535	57.014.535		57.014.535	
	Other Comprehensive Income (Loss)		0	204.869	0	0	241.762.250	241.762.250	-192.023.151			-192.023.151	0	0	0	0	49.943.968		49.943.968	
	Issue of equity																			
	Capital Decrease																			
	Capital Advance																			
	Effect of Merger or Liquidation or Division																			
	Effects of Business Combinations Under Common Control																			
	Advance Dividend Payments																			
	Dividends Paid																			

Current Period 01.01.2022 - 30.06.2022			0	0		0	0		0	0		0	0	-25.734.967	0	-25.734.967	-25.734.967	-25.734.967
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period		100.000.000	925.089	-1.557.584	-1.557.584	1.164.103.684	1.162.546.100	-556.677.924		-556.677.924	17.076.314	114.812.824	57.014.535	171.827.359	895.696.938		895.696.938