



KAMUYU AYDINLATMA PLATFORMU

BEYAZ FİLO OTO KİRALAMA A.Ş. Financial Report Consolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

BEYAZ FİLO OTO KİRALAMA A.Ş.

Yönetim Kurulu'na

Giriş

BEYAZ FİLO OTO KİRALAMA A.Ş.'nin ("Şirket") 30 Haziran 2022 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun, konsolide nakit akış tablosunun ve diğer açıklayıcı konsolide dipnotlarının("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ankara, 9 Ağustos 2022.

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Member Firm Of Abacus

ALİ OSMAN EFLATUN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	96.955.453	59.974.036
Financial Investments	[4]	8.334.500	0
Time Deposits		8.334.500	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables	[7]	149.765.108	111.175.509
Trade Receivables Due From Related Parties		1.552.131	215.080
Trade Receivables Due From Unrelated Parties		148.212.977	110.960.429
Receivables From Financial Sector Operations		0	0
Other Receivables	[9]	521.914	630.620
Other Receivables Due From Unrelated Parties		521.914	630.620
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	[10]	204.071.170	171.314.753
Prepayments	[11]	3.995.496	748.412
Prepayments to Unrelated Parties		3.995.496	748.412
Current Tax Assets	[12]	2.705.110	12.531.148
Other current assets	[16]	410.096	4.013.571
Other Current Assets Due From Unrelated Parties		410.096	4.013.571
SUB-TOTAL		466.758.847	360.388.049
Total current assets		466.758.847	360.388.049
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Investments in subsidiaries, joint ventures and associates		1.000	1.000
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	[9]	50.176	176.398
Other Receivables Due From Unrelated Parties		50.176	176.398
Contract Assets		0	0
Derivative Financial Assets		0	0
Property, plant and equipment	[13]	60.460.972	58.866.238
Land and Premises		3.106.021	3.106.021
Land Improvements		23.156	22.272
Buildings		43.406.550	43.845.000
Machinery And Equipments		2.970.579	2.700.542
Vehicles		2.202.788	1.179.258
Fixtures and fittings		6.561.779	6.297.287
Leasehold Improvements		731.740	778.326
Operational Lease Assets		1.458.359	937.532
Right of Use Assets	[15]	803.148	0
Intangible assets and goodwill	[14]	15.547.326	15.650.703
Goodwill		15.239.193	15.239.193
Other intangible assets		308.133	411.510
Prepayments	[11]	2.820.531	1.282.633
Prepayments to Unrelated Parties		2.820.531	1.282.633
Other Non-current Assets		0	0
Total non-current assets		79.683.153	75.976.972
Total assets		546.442.000	436.365.021
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[5]	32.434.607	13.000.000
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		32.434.607	13.000.000

Other short-term borrowings		32,434.607	13,000.000
Current Portion of Non-current Borrowings	[5]	23,195.151	4,477.013
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		23,195.151	4,477.013
Current Portion of other Non-current Borrowings		23,195.151	4,477.013
Other Financial Liabilities	[6]	198.446	39.891
Other Miscellaneous Financial Liabilities		198.446	39.891
Trade Payables	[7]	193,923.868	189,812.543
Trade Payables to Unrelated Parties		193,923.868	189,812.543
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	[8]	1,916.636	535.570
Other Payables		993.019	1,006.009
Other Payables to Unrelated Parties	[9]	993.019	1,006.009
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		16,222.686	3,790.221
Deferred Income Other Than Contract Liabilities from Unrelated Parties	[11]	16,222.686	3,790.221
Current tax liabilities, current	[12]	9,959.286	12,530.946
Current provisions	[18]	1,253.968	848.052
Current provisions for employee benefits		678.112	490.196
Other current provisions		575.856	357.856
Other Current Liabilities		33,887.047	6,151.545
Other Current Liabilities to Unrelated Parties	[17]	33,887.047	6,151.545
SUB-TOTAL		313,984.714	232,191.790
Total current liabilities		313,984.714	232,191.790
NON-CURRENT LIABILITIES			
Long Term Borrowings		4,369.535	1,405.115
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		4,369.535	1,405.115
Bank Loans	[5]	4,369.535	1,405.115
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		2,435.699	1,951.126
Other non-current provisions	[18]	2,435.699	1,951.126
Deferred Tax Liabilities	[12]	4,473.640	2,437.957
Other non-current liabilities		0	0
Total non-current liabilities		11,278.874	5,794.198
Total liabilities		325,263.588	237,985.988
EQUITY			
Equity attributable to owners of parent		221,178.412	198,379.033
Issued capital	[20]	99,687.500	99,687.500
Share Premium (Discount)	[21]	1,332.049	1,332.049
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		12,224.319	12,236.226
Gains (Losses) on Revaluation and Remeasurement	[22]	12,224.319	12,236.226
Increases (Decreases) on Revaluation of Property, Plant and Equipment		14,522.607	14,522.607
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2,298.288	-2,286.381
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		9,253.355	6,439.629
Legal Reserves	[23]	9,253.355	6,439.629
Prior Years' Profits or Losses	[24]	58,923.024	40,631.015
Current Period Net Profit Or Loss		39,758.165	38,052.614
Total equity		221,178.412	198,379.033
Total Liabilities and Equity		546,442.000	436,365.021

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[25]	1.464.890.285	776.880.732	819.666.952	470.131.490
Cost of sales	[25]	-1.408.728.454	-747.606.380	-778.984.644	-447.464.611
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		56.161.831	29.274.352	40.682.308	22.666.879
Revenue from Finance Sector Operations		0	0	0	
Cost of Finance Sector Operations		0	0	0	
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	
GROSS PROFIT (LOSS)		56.161.831	29.274.352	40.682.308	22.666.879
General Administrative Expenses	[26]	-8.771.965	-5.046.482	-5.068.278	-2.230.161
Marketing Expenses	[27]	-8.426.533	-5.225.576	-5.138.226	-2.577.017
Other Income from Operating Activities	[28]	1.908.565	2.962.263	-985.412	374.038
Other Expenses from Operating Activities	[28]	-470.604	-279.014	-244.859	-112.371
PROFIT (LOSS) FROM OPERATING ACTIVITIES		40.401.294	21.685.543	29.245.533	18.121.368
Investment Activity Income	[29]	1.430.956	0	-533.313	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		41.832.250	21.685.543	28.712.220	18.121.368
Finance income	[30]	14.251.583	3.364.145	11.661.699	3.362.918
Finance costs	[30]	-4.327.722	-2.130.888	-2.858.963	-1.573.958
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		51.756.111	22.918.800	37.514.956	19.910.328
Tax (Expense) Income, Continuing Operations	[12]	-11.997.946	-6.135.336	-10.043.564	-4.706.912
Current Period Tax (Expense) Income		-9.959.286	-5.374.000	-7.336.640	-4.707.369
Deferred Tax (Expense) Income		-2.038.660	-761.336	-2.706.924	457
PROFIT (LOSS) FROM CONTINUING OPERATIONS		39.758.165	16.783.464	27.471.392	15.203.416
PROFIT (LOSS)		39.758.165	16.783.464	27.471.392	15.203.416
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		39.758.165	16.783.464	27.471.392	15.203.416
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-11.907	38.684	60.109	340.438
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-11.907	38.684	60.109	340.438
Deferred Tax (Expense) Income	[12]	2.977	-9.671	-15.003	-85.110
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	[12]	0	0		
Taxes Relating to Remeasurements of Defined Benefit Plans	[18]	-14.884	48.355	75.112	425.548
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-11.907	38.684	60.109	340.438
TOTAL COMPREHENSIVE INCOME (LOSS)		39.746.258	16.822.148	27.531.501	15.543.854
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		39.746.258	16.822.148	27.531.501	15.543.854

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		39.758.165	16.783.464
Profit (Loss) from Continuing Operations		39.758.165	16.783.464
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	[13,14]	1.699.570	574.814
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions	[7,9,18]	794.329	330.535
Adjustments for (Reversal of) Provisions Related with Employee Benefits		657.605	444.663
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		218.000	0
Adjustments for (Reversal of) General Provisions		-81.276	-114.128
Adjustments for Interest (Income) Expenses	[6,28]	10.493	-271.953
Adjustments for interest expense		14.461	-3.398
Unearned Financial Income from Credit Sales		-3.968	-268.555
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	[12]	2.038.660	737.766
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)		34.207.845	27.042.315
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	[7]	-38.504.355	-43.445.625
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-1.337.051	0
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-37.167.304	-43.445.625
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[9]	281.021	-406.636
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		281.021	-406.636
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	[10]	-32.756.417	41.669.692
Decrease (Increase) in Prepaid Expenses	[11]	-1.210.955	1.970.288
Adjustments for increase (decrease) in trade accounts payable	[7]	4.111.325	8.411.992
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		4.111.325	8.411.992
Increase (Decrease) in Employee Benefit Liabilities	[8]	-160.862	-33.125
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables	[9]	-12.990	7.313.154
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-12.990	7.313.154
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[11]	12.432.465	7.474.408
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.186.422	-40.078.830
Increase (Decrease) in Other Payables Related with Operations		-6.186.422	-40.078.830
Cash Flows from (used in) Operations			
Dividends paid		-16.946.879	0
Income taxes refund (paid)	[12]	7.237.733	828.279
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	[14]	0	-15.239.193
Proceeds from sales of property, plant, equipment and intangible assets	[13, 14]	3.490.201	743.497
Proceeds from sales of property, plant and equipment		3.490.201	743.497
Purchase of Property, Plant, Equipment and Intangible Assets	[13, 14]	-5.425.121	-8.957.015
Purchase of property, plant and equipment		-5.425.121	-8.957.015

Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Other inflows (outflows) of cash	[4]	-8.334.500	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		40.458.111	-24.190.512
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings	[5]	43.261.962	2.447.050
Proceeds from Loans		43.261.962	2.447.050
Repayments of borrowings	[5,6]	-2.803.851	-26.637.562
Loan Repayments		-2.803.851	-26.637.562
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		36.981.417	-18.742.685
Net increase (decrease) in cash and cash equivalents		36.981.417	-18.742.685
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	59.974.036	65.707.067
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		96.955.453	46.964.382

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]										Non-controlling interests (member)		
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss	
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	99.687.500	1.332.049			-2.145.348			3.848.272	14.479.701	37.747.525	154.949.699	154.949.699	
Adjustments Related to Accounting Policy Changes											0	0	
Adjustments Related to Required Changes in Accounting Policies											0	0	
Adjustments Related to Voluntary Changes in Accounting Policies											0	0	
Adjustments Related to Errors											0	0	
Other Restatements											0	0	
Restated Balances											0	0	
Transfers										37.747.525	-37.747.525	0	
Total Comprehensive Income (Loss)					38.684						16.783.464	16.822.148	16.822.148
Profit (loss)											16.783.464	16.783.464	16.783.464
Other Comprehensive Income (Loss)					38.684						38.684	38.684	38.684
Issue of equity											0	0	
Capital Decrease											0	0	
Capital Advance											0	0	
Effect of Merger or Liquidation or Division											0	0	
Effects of Business Combinations Under Common Control											0	0	
Advance Dividend Payments											0	0	
Dividends Paid											0	0	
Decrease through Other Distributions to Owners											0	0	
Increase (Decrease) through Treasury Share Transactions											0	0	
Increase (Decrease) through Share-Based Payment Transactions											0	0	
Acquisition or Disposal of a Subsidiary											0	0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											0	0	
Transactions with noncontrolling shareholders											0	0	
Increase through Other Contributions by Owners											0	0	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	0	
Increase (decrease) through other changes, equity											0	0	
Equity at end of period	99.687.500	1.332.049			-2.106.664			3.848.272	52.227.226	16.783.464	171.771.847	171.771.847	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	99.687.500	1.332.049	14.522.607		-2.286.381			6.439.629	40.631.015	38.052.614	198.379.033	198.379.033	
Adjustments Related to Accounting Policy Changes											0	0	
Adjustments Related to Required Changes in Accounting Policies											0	0	
Adjustments Related to Voluntary Changes in Accounting Policies											0	0	
Adjustments Related to Errors											0	0	
Other Restatements											0	0	
Restated Balances											0	0	
Transfers								2.813.726	35.238.888	-38.052.614	0	0	
Total Comprehensive Income (Loss)					-11.907						39.758.165	39.746.258	39.746.258
Profit (loss)											39.758.165	39.758.165	39.758.165
Other Comprehensive Income (Loss)					-11.907						-11.907	-11.907	
Issue of equity											0	0	
Capital Decrease											0	0	
Capital Advance											0	0	
Effect of Merger or Liquidation or Division											0	0	
Effects of Business Combinations Under Common Control											0	0	
Advance Dividend Payments											0	0	
Dividends Paid											0	0	

Previous Period
01.01.2021 - 30.06.2021

