



## KAMUYU AYDINLATMA PLATFORMU

# PETKİM PETROKİMYA HOLDİNG A.Ş. Financial Report Consolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

Petkim Petrokimya Holding A.Ş. Genel Kurulu'na

#### Giriş

Petkim Petrokimya Holding A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2022 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar tablosunun, konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Baki Erdal, SMMM

Sorumlu Denetçi

İstanbul, 11 Ağustos 2022

## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	5.215.431	3.665.331
Financial Investments	5	2.229.324	48.654
Trade Receivables		6.220.139	5.106.588
Trade Receivables Due From Related Parties	20	1.000.677	746.142
Trade Receivables Due From Unrelated Parties	7	5.219.462	4.360.446
Other Receivables		28.971	26.899
Other Receivables Due From Related Parties	20	4.984	8.331
Other Receivables Due From Unrelated Parties		23.987	18.568
Derivative Financial Assets	24	1.379	8.534
Inventories	6	5.883.291	3.539.843
Prepayments		8.421.012	6.816.363
Prepayments to Related Parties	20	8.093.034	6.418.168
Prepayments to Unrelated Parties	11	327.978	398.195
Current Tax Assets	14	133.800	0
Other current assets		875.541	411.079
Other Current Assets Due From Unrelated Parties	11	875.541	411.079
<b>SUB-TOTAL</b>		<b>29.008.888</b>	<b>19.623.291</b>
<b>Total current assets</b>		<b>29.008.888</b>	<b>19.623.291</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	5	8.910	8.910
Other Receivables		11.462	10.412
Other Receivables Due From Related Parties	20	11.395	10.345
Other Receivables Due From Unrelated Parties		67	67
Derivative Financial Assets	24	20.699	0
Investment property	21	4.166.260	2.872.594
Property, plant and equipment	9	8.517.002	7.303.218
Right of Use Assets		263.092	207.823
Intangible assets and goodwill		91.556	91.381
Prepayments		375.521	139.427
Prepayments to Related Parties	20	26.456	27.815
Prepayments to Unrelated Parties	11	349.065	111.612
Deferred Tax Asset	14	849.876	150.311
Other Non-current Assets		18.545	20.789
Other Non-Current Assets Due From Unrelated Parties		18.545	20.789
<b>Total non-current assets</b>		<b>14.322.923</b>	<b>10.804.865</b>
<b>Total assets</b>		<b>43.331.811</b>	<b>30.428.156</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		8.179.850	1.606.310
Current Borrowings From Related Parties		62.315	45.093
Lease Liabilities	20	62.315	45.093
Current Borrowings From Unrelated Parties		8.117.535	1.561.217
Bank Loans	8	1.458.228	64.952
Lease Liabilities	8	28.482	21.245
Other short-term borrowings	8	6.630.825	1.475.020
Current Portion of Non-current Borrowings		9.082.369	1.270.454
Current Portion of Non-current Borrowings from Unrelated Parties		9.082.369	1.270.454
Bank Loans	8	534.595	1.103.565
Issued Debt Instruments	8	8.547.774	166.889
Trade Payables		4.288.816	3.835.847
Trade Payables to Related Parties	20	2.321.851	1.966.500
Trade Payables to Unrelated Parties	7	1.966.965	1.869.347
Employee Benefit Obligations	12	20.575	13.580
Other Payables		11.631	10.905
Other Payables to Related Parties	20	87	87
Other Payables to Unrelated Parties		11.544	10.818
Derivative Financial Liabilities	24	4.361	23.760

Deferred Income Other Than Contract Liabilities		528.899	288.734
Deferred Income Other Than Contract Liabilities From Related Parties	20	79.739	28.219
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	449.160	260.515
Current tax liabilities, current	14	0	271.437
Current provisions		203.495	283.783
Current provisions for employee benefits	12	188.029	281.186
Other current provisions	23	15.466	2.597
Other Current Liabilities		52.166	50.562
Other Current Liabilities to Unrelated Parties		52.166	50.562
<b>SUB-TOTAL</b>		<b>22.372.162</b>	<b>7.655.372</b>
<b>Total current liabilities</b>		<b>22.372.162</b>	<b>7.655.372</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		2.897.583	9.223.820
Long Term Borrowings From Related Parties		250.571	204.822
Lease Liabilities	20	250.571	204.822
Long Term Borrowings From Unrelated Parties		2.647.012	9.018.998
Bank Loans	8	2.579.152	2.291.409
Lease Liabilities	8	67.860	58.458
Issued Debt Instruments	8	0	6.669.131
Derivative Financial Liabilities		0	30.419
Deferred Income Other Than Contract Liabilities		762.983	608.081
Deferred Income Other Than Contract Liabilities From Related Parties	20	762.983	607.331
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	0	750
Non-current provisions		309.749	191.434
Non-current provisions for employee benefits	12	309.749	191.434
Deferred Tax Liabilities		15.047	0
<b>Total non-current liabilities</b>		<b>3.985.362</b>	<b>10.053.754</b>
<b>Total liabilities</b>		<b>26.357.524</b>	<b>17.709.126</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		16.913.969	12.722.324
Issued capital	13	2.534.400	2.534.400
Inflation Adjustments on Capital	13	238.988	238.988
Share Premium (Discount)		64.188	64.188
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-81.328	-46.542
Gains (Losses) on Revaluation and Remeasurement		-81.328	-46.542
Gains (Losses) on Remeasurements of Defined Benefit Plans		-81.328	-46.542
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-493.026	-456.604
Exchange Differences on Translation		-501.135	-433.091
Gains (Losses) on Hedge		8.109	-23.513
Gains (Losses) on Cash Flow Hedges		8.109	-23.513
Restricted Reserves Appropriated From Profits		417.325	417.325
Prior Years' Profits or Losses		9.970.569	4.518.863
Current Period Net Profit Or Loss		4.262.853	5.451.706
Non-controlling interests		60.318	-3.294
<b>Total equity</b>		<b>16.974.287</b>	<b>12.719.030</b>
<b>Total Liabilities and Equity</b>		<b>43.331.811</b>	<b>30.428.156</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	15	25.789.517	12.430.451	14.368.565	7.396.553
Cost of sales	15	-22.656.337	-9.336.016	-12.910.334	-5.512.569
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.133.180	3.094.435	1.458.231	1.883.984
GROSS PROFIT (LOSS)		3.133.180	3.094.435	1.458.231	1.883.984
General Administrative Expenses	16	-441.346	-198.175	-219.167	-104.886
Marketing Expenses		-213.709	-74.504	-130.361	-41.605
Other Income from Operating Activities	17	1.314.226	474.976	884.773	165.836
Other Expenses from Operating Activities	17	-720.140	-343.567	-528.570	-129.686
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.072.211	2.953.165	1.464.906	1.773.643
Investment Activity Income	19	1.601.940	21.575	774.975	10.979
Investment Activity Expenses	19	-48	-12	-16	-7
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.674.103	2.974.728	2.239.865	1.784.615
Finance income	18	3.484.640	2.168.112	1.984.324	689.634
Finance costs	18	-4.451.474	-2.270.060	-2.603.081	-743.320
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.707.269	2.872.780	1.621.108	1.730.929
Tax (Expense) Income, Continuing Operations		565.398	-656.521	899.033	-406.427
Current Period Tax (Expense) Income	14	-115.746	-593.223	104.851	-385.451
Deferred Tax (Expense) Income	14	681.144	-63.298	794.182	-20.976
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.272.667	2.216.259	2.520.141	1.324.502
PROFIT (LOSS)		4.272.667	2.216.259	2.520.141	1.324.502
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		9.814	-3.752	10.995	-11.503
Owners of Parent		4.262.853	2.220.011	2.509.146	1.336.005
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 1 Adet Pay Başına Kazanç</i>	22	1,68200000	0,87600000	0,99000000	0,52710000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-34.786	0	-34.786	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-43.482	0	-43.482	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		8.696	0	8.696	0
Taxes Relating to Remeasurements of Defined Benefit Plans		8.696	0	8.696	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		17.374	-59.633	-46.717	-22.891
Exchange Differences on Translation		-32.220	-66.127	-64.163	-19.336
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		61.993	8.117	21.808	-4.444
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-12.399	-1.623	-4.362	889
Taxes Relating to Cash Flow Hedges		-12.399	-1.623	-4.362	889
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-17.412</b>	<b>-59.633</b>	<b>-81.503</b>	<b>-22.891</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>4.255.255</b>	<b>2.156.626</b>	<b>2.438.638</b>	<b>1.301.611</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		63.612	-4.403	22.771	-13.281
Owners of Parent		4.191.643	2.161.029	2.415.867	1.314.892

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		4.272.667	2.216.259
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense		374.018	241.240
Adjustments for Impairment Loss (Reversal of Impairment Loss)		35.439	423
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	6	35.439	423
Adjustments for provisions		220.523	39.867
Adjustments for (Reversal of) Provisions Related with Employee Benefits		207.941	33.088
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	6.779
Adjustments for (Reversal of) Other Provisions		12.582	0
Adjustments for Interest (Income) Expenses		448.267	51.722
Adjustments for Interest Income	18	-102.920	-164.191
Adjustments for interest expense	18	551.187	215.913
Adjustments for Income Arised from Government Grants		-2.571	-3.364
Adjustments for unrealised foreign exchange losses ( gains)		469.878	327.849
Adjustments for fair value losses (gains)		-1.562.753	0
Adjustments for Fair Value Losses (Gains) of Investment Property		-1.293.666	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		-269.087	0
Adjustments for Tax (Income) Expenses	14	-565.398	656.521
Adjustments for losses (gains) on disposal of non-current assets		-1.041	-458
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-844.366	-1.581.599
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.969	-23.012
Adjustments for decrease (increase) in inventories		-2.338.520	-752.540
Decrease (Increase) in Prepaid Expenses		-22.164	-319.238
Adjustments for increase (decrease) in trade accounts payable		405.848	981.115
Increase (Decrease) in Employee Benefit Liabilities		15.692	1.197
Adjustments for increase (decrease) in other operating payables		724	-1.560
Increase (Decrease) in Derivative Financial Liabilities		-12.751	-8.679
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		246.617	31.968
Other Adjustments for Other Increase (Decrease) in Working Capital		-460.614	-20.052
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits		-226.266	-29.378
Income taxes refund (paid)		-486.054	-253.765
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		1.041	487
Purchase of Property, Plant, Equipment and Intangible Assets		-675.472	-319.883
Cash advances and loans made to other parties		-234.426	-56.655
Other inflows (outflows) of cash		-1.818.282	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		7.182.134	2.119.027
Proceeds from Loans	8	1.457.439	703.728
Proceeds from Other Financial Borrowings	8	5.724.695	1.415.299
Repayments of borrowings		-2.548.050	-2.639.398
Loan Repayments	8	-1.097.501	-1.839.530
Cash Outflows from Other Financial Liabilities	8	-1.450.549	-799.868
Payments of Lease Liabilities		-67.932	-31.218
Interest paid		-324.479	-183.315
Interest Received		116.368	166.266

Other inflows (outflows) of cash		-91.350	-1.640
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.503.758	608.187
Effect of exchange rate changes on cash and cash equivalents		46.342	64.147
Net increase (decrease) in cash and cash equivalents		1.550.100	672.334
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>3.665.331</b>	<b>5.502.010</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>5.215.431</b>	<b>6.174.344</b>



