

KAMUYU AYDINLATMA PLATFORMU

DOĞU ARAS ENERJİ YATIRIMLARI A.Ş. Financial Report Consolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements





Independet Audit Comment

Independent Audit Company DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.			
Audit Type	Limited		
Audit Result	Positive		

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Doğu Aras Enerji Yatırımları A.Ş. Genel Kurulu'na

Giriş

Doğu Aras Enerji Yatırımları A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2022 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı'na (TMS 34) uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı özet konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüsü bildirmemekteviz.

Diğer Hususlar

Not 3'te sunulan diğer bilgiler Grup yönetiminin sorumluluğundadır. Söz konusu diğer bilgiler, "Düzeltilmiş FAVÖK" hesaplamasını içermekte olup, ekli ara dönem özet konsolide finansal tabloların bir parçası değildir. Ara dönem özet konsolide finansal tablolar üzerindeki sonucumuz, bu hususu içermemekte ve diğer bilgilere ilişkin olarak tarafımızdan herhangi bir güvence verilmemektedir.

Ara dönem özet konsolide finansal tabloların sınırlı denetimi ile ilgili olarak sorumluluğumuz, diğer bilgileri okuyarak, söz konusu bilgiler ile sınırlı denetimden geçmiş ara dönem özet konsolide finansal tablolar ya da sınırlı denetim sürecinde elde edilen bilgiler arasındaki varsa önemli tutarsızlıkları belirlemektir. Eğer yaptığımız incelemeler sonucunda diğer bilgiler ile ara dönem özet konsolide finansal tablolar ya da sınırlı

denetim neticesinde elde edilen bilgiler arasında önemli bir tutarsızlık bulunduğu sonucuna varırsak, bu bulguyu bildirmemiz gerekmektedir. Diğer bilgilere ilişkin bildirmemiz gereken herhangi bir bulgumuz bulunmamaktadır.

Grup'un 31 Aralık 2021 tarihinde sonra eren hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi ve 30 Haziran 2021 tarihinde sona eren altı aylık hesap dönemine ait ara dnem özet konsolide finansal tablolarının bağımsız sınırlı denetimi başka bir bağımsız denetim kuruluşu tarafından yapılmıştır. Önceki bağımsız denetim kuruluşu, 31 Aralık 2021 tarihli konsolide finansal tablolar ile ilgili olarak 11 Mart 2022 tarihli bağımsız denetim raporunda ve 30 Haziran 2021 tarihli ara dönem özet konsolide finansal tablolar ile ilgili olarak 21 Ekim 2021 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve sonuç bildirmiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Emrehan Demirel, SMMM

Sorumlu Denetçi

Ankara, 12 Ağustos 2022



Statement of Financial Position (Balance Sheet)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	129.609.460	167.027.17
Trade Receivables		1.135.138.335	593.637.75
Trade Receivables Due From Related Parties	5,19	85.869.403	3.033.10
Trade Receivables Due From Unrelated Parties	5	1.049.268.932	590.604.64
Other Receivables		25.581.320	1.663.09
Other Receivables Due From Unrelated Parties	7	25.581.320	1.663.09
Financial Assets Regarding Service Concession	6	647.631.165	431.639.05
Arrangements Inventories	12	65.607.142	34.980.59
Prepayments	16	390.611.875	360.122.64
Current Tax Assets	13	303.199	2.839.42
Other current assets	15	113.939.351	17.399.64
SUB-TOTAL	15	2.508.421.847	1.609.309.38
Total current assets		2.508.421.847	1.609.309.38
NON-CURRENT ASSETS			
		707.000	000.00
Other Receivables	-	797.860	990.38
Other Receivables Due From Unrelated Parties	7	797.860	990.38
Financial Assets regarding Service Concession Arrangements	6	1.871.560.972	1.056.247.00
Property, plant and equipment	9	6.743.294	7.641.35
Right of Use Assets	10	7.393.492	10.310.5
Intangible assets and goodwill	11	175.977.809	182.188.2
Prepayments		262.444	
Deferred Tax Asset	13	16.128.552	59.192.63
Total non-current assets		2.078.864.423	1.316.570.24
Total assets		4.587.286.270	2.925.879.63
IABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	100.000.000	
Current Portion of Non-current Borrowings		45.578.965	38.102.53
Current Portion of Non-current Borrowings from Related Parties		45.578.965	38.102.53
Bank Loans	8	40.255.375	32.791.24
Lease Liabilities	8	5.323.590	5.311.28
Trade Payables	8	1.086.082.304	825.293.40
Trade Payables to Related Parties	5,19	294.807.193	104.515.1
Trade Payables to Unrelated Parties	5	791.275.111	720.778.22
Employee Benefit Obligations		5.619.566	1.737.33
Other Payables		682.482.390	349.790.46
Other Payables to Related Parties	7,19	195.980.960	
Other Payables to Unrelated Parties	7	486.501.430	349.790.46
Deferred Income Other Than Contract Liabilities	16	2.367.084	35.284.00
Current tax liabilities, current	13	3.189.091	1.284.2
Current provisions		51.846.231	40.940.19
Current provisions for employee benefits	14	5.003.795	4.141.8
Other current provisions	14	46.842.436	36.798.3
Other Current Liabilities		47.404.660	37.637.7
Other Current Liabilities to Unrelated Parties	15	47.404.660	37.637.79
SUB-TOTAL		2.024.570.291	1.330.070.03
Total current liabilities		2.024.570.291	1.330.070.0
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	381.865.923	184.898.2
Long Term Borrowings From Related Parties		381.865.923	184.898.2
Bank Loans	8	378.390.091	178.612.1
Lease Liabilities	8	3.475.832	6.286.12
Other Payables		56.276.851	26.40
	_	56.276.851	26.40
Other Payables to Related Parties Deferred Income Other Than Contract Liabilities	7	44.459	20.40

Deferred Income Other Than Contract Liabilities From Related Parties		44.459	0
Non-current provisions		14.427.072	7.184.335
Non-current provisions for employee benefits	14	14.427.072	7.184.335
Deferred Tax Liabilities	13	78.569.415	5.083.621
Total non-current liabilities		531.183.720	197.192.633
Total liabilities		2.555.754.011	1.527.262.671
EQUITY			
Equity attributable to owners of parent		2.031.532.259	1.398.616.962
Issued capital	17	67.000.000	67.000.000
Restricted Reserves Appropriated From Profits	17	160.724.511	119.284.018
Prior Years' Profits or Losses	17	1.007.134.805	764.453.193
Current Period Net Profit Or Loss		796.672.943	447.879.751
Total equity		2.031.532.259	1.398.616.962
Total Liabilities and Equity		4.587.286.270	2.925.879.633



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	6.783.256.508	3.447.611.703	2.459.368.057	1.380.974.463
Cost of sales	21	-5.326.109.558	-2.925.255.200	-1.946.104.623	-1.184.970.22
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.457.146.950	522.356.503	513.263.434	196.004.23
GROSS PROFIT (LOSS)		1.457.146.950	522.356.503	513.263.434	196.004.23
General Administrative Expenses	22	-116.416.265	-63.618.897	-95.584.719	-50.433.19
Marketing Expenses	22	-149.742.147	-83.180.837	-82.651.406	-47.221.29
Other Income from Operating Activities	24	37.268.968	18.680.143	46.758.973	22.182.88
Other Expenses from Operating Activities	24	-34.555.167	-25.469.146	-17.646.440	-15.098.80
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.193.702.339	368.767.766	364.139.842	105.433.82
Investment Activity Income				200.000	200.00
Investment Activity Expenses		0	0	0	
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	6,7	-72.682.427	-55.631.034	24.917.414	39.413.48
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.121.019.912	313.136.732	389.257.256	145.047.30
Finance income		832.752	816.017	3.653.772	1.793.06
Finance costs	25	-202.191.840	-87.165.481	-76.097.189	-23.076.30
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		919.660.824	226.787.268	316.813.839	123.764.00
Tax (Expense) Income, Continuing Operations		-122.987.881	1.083.128	-15.458.114	-16.070.84
Current Period Tax (Expense) Income	13	-6.438.005	-3.219.323	-9.658.559	-4.262.99
Deferred Tax (Expense) Income	13	-116.549.876	4.302.451	-5.799.555	-11.807.85
PROFIT (LOSS) FROM CONTINUING OPERATIONS		796.672.943	227.870.396	301.355.725	107.693.2
PROFIT (LOSS)		796.672.943	227.870.396	301.355.725	107.693.2
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		796.672.943	227.870.396	301.355.725	107.693.2
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	17	11,89060000	3,40100000	4,49780000	1,6073000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0	0	0	
TOTAL COMPREHENSIVE INCOME (LOSS)		796.672.943	227.870.396	301.355.725	107.693.21
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		796.672.943	227.870.396	301.355.725	107.693.21



Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-257.162.472	51.503.703
Profit (Loss)		796.672.943	301.355.72
Profit (Loss) from Continuing Operations		796.672.943	301.355.72
Adjustments to Reconcile Profit (Loss)		-655.792.998	-138.060.143
Adjustments for depreciation and amortisation expense		15.426.622	12.937.690
Adjustments for Impairment Loss (Reversal of Impairment Loss)		156.178.976	-21.815.23
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		156.178.976	-21.815.23
Adjustments for provisions		10.906.039	12.523.51
Adjustments for (Reversal of) Provisions Related with Employee Benefits		861.953	-179.680
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		10.044.086	12.703.192
Adjustments for Interest (Income) Expenses		61.523.769	4.089.74
Adjustments for Interest Income		-7.862.557	-28.340.550
Adjustments for interest expense		69.386.326	32.430.299
Adjustments for Tax (Income) Expenses		122.987.881	15.458.114
Adjustments for losses (gains) on disposal of non-current assets		0	-200.000
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	-200.000
Other adjustments to reconcile profit (loss)		-1.022.816.285	-161.053.973
Changes in Working Capital		-403.251.943	-122.320.602
Adjustments for decrease (increase) in trade accounts receivable		-624.237.890	-135.832.815
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-82.836.300	-350.128
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-541.401.590	-135.482.687
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-23.725.696	-52.117.253
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	C
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-23.725.696	-52.117.253
Decrease (Increase) in Financial Assets Related to Concession Agreements		50.874.050	203.673.906
Adjustments for decrease (increase) in inventories		-30.626.545	-12.806.404
Decrease (Increase) in Prepaid Expenses		-30.751.673	-115.512.063
Adjustments for increase (decrease) in trade accounts payable		260.788.903	44.080.797
Increase (Decrease) in Trade Accounts Payables to Related Parties		190.292.021	-30.473.519
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		70.496.882	74.554.316
Increase (Decrease) in Employee Benefit Liabilities		11.781.049	1.365.827
Adjustments for increase (decrease) in other operating payables		99.545.879	-53.944.743
Increase (Decrease) in Other Operating Payables to Related Parties		88.473.765	-36.876.64
Increase (Decrease) in Other Operating Payables to Unrelated Parties		11.072.114	-17.068.102
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-32.872.523	5.928.667
Other Adjustments for Other Increase (Decrease) in Working Capital		-84.027.497	-7.156.523
Decrease (Increase) in Other Assets Related with Operations		-93.794.366	-3.566.480
Increase (Decrease) in Other Payables Related with Operations		9.766.869	-3.590.042
Cash Flows from (used in) Operations		-262.371.998	40.974.980
Interest received		7.862.557	28.340.550
Payments Related with Provisions for Employee Benefits		-656.081	-924.584
Income taxes refund (paid)		-1.996.950	-16.887.245
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	3.495.833

Proceeds from sales of property, plant, equipment and intangible assets	0	3.600.000
Proceeds from sales of property, plant and equipment		3.600.000
Purchase of Property, Plant, Equipment and Intangible Assets	0	-104.167
Purchase of property, plant and equipment		-104.167
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	222.490.099	-107.416.204
Proceeds from borrowings	280.000.000	0
Proceeds from Loans	280.000.000	
Repayments of borrowings	-12.931.790	-63.347.085
Loan Repayments	-12.931.790	-63.347.085
Increase in Other Payables to Related Parties		94.749.227
Payments of Lease Liabilities	-13.311.526	-7.964.595
Dividends Paid		-110.930.084
Interest paid	-22.826.769	-9.461.803
Other inflows (outflows) of cash	-8.439.816	-10.461.864
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	-34.672.373	-52.416.670
Net increase (decrease) in cash and cash equivalents	-34.672.373	-52.416.670
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	164.281.833	326.194.848
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	129.609.460	273.778.178



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

			Equity									
						Equity attributable to owners of parent [member]						
		Footnote Reference		Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive	e Income That Will Be Reclassified In Profit Or Loss			Retained Earnin		Non-controlling interests [member]	
			Issued Capital	Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Advance Dividend Payments (Net)	Prior Years' Profits or Losses	Net Profit or Loss		
	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period		67.000.000				92.284.6	-90.000.00	0 582.300.630	461.746.365	1.113.331.657	1.113.331.657
٠.	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in											
	Accounting Policies Adjustments Related to Voluntary Changes in											
	Accounting Policies Adjustments Related to Errors											
	Other Restatements											
	Restated Balances											
	Transfers								461.746.365	-461.746.365	0	0
	Total Comprehensive Income (Loss)											
	Profit (loss)									301.355.725	301.355.725	301.355.725
	Other Comprehensive Income (Loss)											
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common											
	Control Advance Dividend Payments											
Period	Dividends Paid						26.999.3	56 90.000.00	0 -279.593.802		-162.594.446	5 -162.594.446
30.06.2021	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of											
	control, equity Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge											
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair											
	Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge											
	Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge											
	Accounting is Applied Increase (decrease) through other changes, equity						26.999.3	56 90.000.00	0 182.152.563	-160.390.640	167.397.969	167.397.969
	Equity at end of period		67.000.000				119.284.0		764.453.193			1.252.092.936
	Statement of changes in equity [abstract]											
	Statement of changes in equity [line items]											
	Equity at beginning of period		67.000.000				119.284.0	18	764.453.193	447.879.751	1.398.616.962	1.398.616.962
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in											
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies											
	Accounting Policies Adjustments Related to Errors											
	Other Restatements								607.354		607.354	607.354
	Restated Balances											
	Transfers						41,440.4	93	406.439.258	-447.879.751		
	Total Comprehensive Income (Loss)											
	Profit (loss) Other Comprehensive Income (Loss)									796.672.943	796.672.943	796.672.943
	Issue of equity											
	Capital Decrease											
	Capital Advance											
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common											
	Control Advance Dividend Payments											
	Dividends Paid								-164.365.000		-164.365.000	-164.365.000
Period 30.06.2022	Decrease through Other Distributions to Owners											

Increase (Decrease) through Treasury Share Transactions				
Increase (Decrease) through Share-Based Payment Transactions				
Acquisition or Disposal of a Subsidiary				
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity				
Transactions with noncontrolling shareholders				
Increase through Other Contributions by Owners				
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied				
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied				
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied				
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied				
Increase (decrease) through other changes, equity		41.440.493	242.681.612 348.793.19	2 632.915.297 632.915.297
Equity at end of period	67.000.000	160.724.511	1.007.134.805 796.672.94	2.031.532.259 2.031.532.259