



KAMUYU AYDINLATMA PLATFORMU

TÜMOSAN MOTOR VE TRAKTÖR SANAYİ A.Ş. Financial Report Consolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	AKSİS ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Tümosan Motor ve Traktör Sanayi Anonim Şirketi Yönetim Kurulu'na,

Giriş

Tümosan Motor ve Traktör Sanayi Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2022 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin, Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" standardına ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" ne uygun olarak yürütülmüştür. Ara dönem konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Aksis Uluslararası Bağımsız Denetim Anonim Şirketi

Çetin DÖNMEZ, SMMM

Sorumlu Denetçi

12 Ağustos 2022

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	59.569.186	45.945.232
Financial Investments	5	140.788.271	119.073.573
Financial Assets at Fair Value Through Profit or Loss		140.788.271	119.073.573
Other Financial Assets Measured at Fair Value Through Profit or Loss		140.788.271	119.073.573
Trade Receivables		384.293.515	186.412.181
Trade Receivables Due From Related Parties	3	33.381.803	17.732.606
Trade Receivables Due From Unrelated Parties	7	350.911.712	168.679.575
Other Receivables		28.604.081	21.450.769
Other Receivables Due From Related Parties	3	24.517.895	18.622.536
Other Receivables Due From Unrelated Parties	8	4.086.186	2.828.233
Inventories	9	830.352.311	683.736.288
Prepayments		83.062.260	43.231.868
Prepayments to Unrelated Parties	10	83.062.260	43.231.868
Other current assets		72.774.631	47.922.297
Other Current Assets Due From Unrelated Parties	16	72.774.631	47.922.297
SUB-TOTAL		1.599.444.255	1.147.772.208
Total current assets		1.599.444.255	1.147.772.208
NON-CURRENT ASSETS			
Financial Investments		700.000	700.000
Financial Assets Available-for-Sale		700.000	700.000
Trade Receivables		0	0
Trade Receivables Due From Unrelated Parties		0	0
Other Receivables		170.082	149.801
Other Receivables Due From Unrelated Parties	8	170.082	149.801
Investment property	11	17.714.985	17.714.985
Property, plant and equipment	12	890.261.302	843.223.491
Land and Premises		441.516.012	441.516.012
Land Improvements		5.399.566	5.719.196
Buildings		88.175.028	88.764.410
Machinery And Equipments		265.036.603	292.509.991
Vehicles		360.587	494.689
Fixtures and fittings		7.901.435	7.288.183
Leasehold Improvements		3.648.081	4.195.462
Construction in Progress		78.223.990	2.735.548
Right of Use Assets		7.800.209	6.565.577
Intangible assets and goodwill	13	9.747.355	7.985.354
Other Rights		9.747.355	7.985.354
Deferred Tax Asset	21	0	178.235
Total non-current assets		926.393.933	876.517.443
Total assets		2.525.838.188	2.024.289.651
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		363.504.851	294.189.121
Current Borrowings From Related Parties		363.504.851	294.189.121
Bank Loans	6	362.753.500	293.558.177
Lease Liabilities		751.351	630.944
Current Portion of Non-current Borrowings		40.369.156	46.931.676
Current Portion of Non-current Borrowings from Related Parties		40.369.156	46.931.676
Bank Loans	6	40.369.156	46.931.676
Trade Payables		498.438.349	354.960.049
Trade Payables to Related Parties	3	15.591.146	36.106.262
Trade Payables to Unrelated Parties	7	482.847.203	318.853.787
Employee Benefit Obligations	16	15.254.477	7.185.796
Other Payables		10.870.466	7.111.374
Other Payables to Unrelated Parties	8	10.870.466	7.111.374
Deferred Income Other Than Contract Liabilities		68.221.390	91.160.269

Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	68,221.390	91,160.269
Current tax liabilities, current		34,940.914	11,316.600
Current provisions		31,679.192	31,951.860
Current provisions for employee benefits	15	5,222.769	3,440.516
Other current provisions	14	26,456.423	28,511.344
SUB-TOTAL		1,063,278.795	844,806.745
Total current liabilities		1,063,278.795	844,806.745
NON-CURRENT LIABILITIES			
Long Term Borrowings		82,370.903	71,727.327
Long Term Borrowings From Related Parties		73,975.837	64,577.744
Bank Loans	6	73,975.837	64,577.744
Long Term Borrowings From Unrelated Parties		8,395.066	7,149.583
Lease Liabilities		8,395.066	7,149.583
Other Payables		610.278	871.825
Other Payables to Unrelated parties	8	610.278	871.825
Non-current provisions		9,013.655	6,433.529
Non-current provisions for employee benefits	15	9,013.655	6,433.529
Deferred Tax Liabilities	21	90,699.669	96,444.326
Total non-current liabilities		182,694.505	175,477.007
Total liabilities		1,245,973.300	1,020,283.752
EQUITY			
Equity attributable to owners of parent	17	1,279,864.888	1,004,005.899
Issued capital		115,000.000	115,000.000
Share Premium (Discount)		13,074.563	13,074.563
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		700,338.819	701,728.576
Gains (Losses) on Revaluation and Remeasurement		700,338.819	701,728.576
Increases (Decreases) on Revaluation of Property, Plant and Equipment		703,162.586	703,162.586
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2,823.767	-1,434.010
Restricted Reserves Appropriated From Profits		20,555.692	14,217.341
Legal Reserves		20,555.692	14,217.341
Prior Years' Profits or Losses		153,647.068	109,414.978
Current Period Net Profit Or Loss		277,248.746	50,570.441
Non-controlling interests			0
Total equity		1,279,864.888	1,004,005.899
Total Liabilities and Equity		2,525,838.188	2,024,289.651

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	1.431.934.422	606.309.080	919.646.465	341.123.574
Cost of sales	18	-935.299.274	-454.685.673	-609.068.424	-254.552.977
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		496.635.148	151.623.407	310.578.041	86.570.597
GROSS PROFIT (LOSS)		496.635.148	151.623.407	310.578.041	86.570.597
General Administrative Expenses	19	-17.922.517	-11.022.414	-10.225.718	-5.851.113
Marketing Expenses	19	-117.680.728	-53.110.149	-87.249.093	-27.484.536
Research and development expense	19	-15.686.227	-13.318.881	-5.778.078	-6.849.689
Other Income from Operating Activities		20.466.913	8.328.168	8.489.870	427.567
Other Expenses from Operating Activities		-18.807.110	-11.159.365	-6.799.793	-3.846.336
PROFIT (LOSS) FROM OPERATING ACTIVITIES		347.005.479	71.340.766	209.015.229	42.966.490
Investment Activity Income	5	21.744.858	4.714.533	17.581.671	0
Investment Activity Expenses					-4.023.158
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		368.750.337	76.055.299	226.596.900	38.943.332
Finance income	20	2.116.553	8.812.983	1.413.347	7.731.575
Finance costs	20	-44.958.212	-29.328.978	-21.639.064	-18.853.750
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		325.908.678	55.539.304	206.371.183	27.821.157
Tax (Expense) Income, Continuing Operations		-48.659.932	-13.798.247	-26.343.977	-13.329.263
Current Period Tax (Expense) Income	21	-53.878.915	-18.347.927	-28.927.480	-17.526.210
Deferred Tax (Expense) Income	21	5.218.983	4.549.680	2.583.503	4.196.947
PROFIT (LOSS) FROM CONTINUING OPERATIONS		277.248.746	41.741.057	180.027.206	14.491.894
PROFIT (LOSS)		277.248.746	41.741.057	180.027.206	14.491.894
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		277.248.746	41.741.057	180.027.206	14.491.894
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.389.757	-730.629	535.899	-514.113
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-1.737.196	-913.288	669.874	-642.642
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		347.439	182.659	-133.975	128.529
Taxes Relating to Remeasurements of Defined Benefit Plans	21	347.439	182.659	-133.975	128.529
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-1.389.757	-730.629	535.899	-514.113
TOTAL COMPREHENSIVE INCOME (LOSS)		275.858.989	41.010.428	180.563.105	13.977.781
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		0
Owners of Parent		275.858.989	41.010.428	180.563.105	13.977.781

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		68.565.734	-32.987.886
Profit (Loss)		277.248.746	41.741.057
Adjustments to Reconcile Profit (Loss)		107.502.290	72.758.537
Adjustments for depreciation and amortisation expense	12,13	36.499.883	27.729.362
Adjustments for Impairment Loss (Reversal of Impairment Loss)		254.958	5.352.103
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	-407.403	6.278.407
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	662.361	-926.304
Adjustments for provisions		1.188.686	10.077.363
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	3.243.607	1.646.317
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	-4.480.558	488.457
Adjustments for (Reversal of) Warranty Provisions	14	2.425.637	7.942.589
Adjustments for Interest (Income) Expenses		34.563.887	20.515.995
Adjustments for Interest Income		-10.394.325	-8.812.983
Adjustments for interest expense	20	44.958.212	29.328.978
Adjustments for fair value losses (gains)		-13.467.086	-4.714.533
Adjustments for Fair Value Losses (Gains) of Financial Assets	5	-13.467.086	-4.714.533
Adjustments for Tax (Income) Expenses	21	48.659.932	13.798.247
Adjustments for losses (gains) on disposal of non-current assets		-197.970	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-197.970	0
Changes in Working Capital		-311.731.719	-140.124.760
Adjustments for decrease (increase) in trade accounts receivable		-197.473.931	-62.050.037
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-15.649.197	-7.770.678
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-181.824.734	-54.279.359
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-34.402.325	41.000.276
Decrease (Increase) in Other Related Party Receivables Related with Operations		-5.895.359	67.956.434
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-28.506.966	-26.956.158
Adjustments for decrease (increase) in inventories		-147.278.384	-184.667.535
Decrease (Increase) in Prepaid Expenses		-64.682.726	12.774.941
Adjustments for increase (decrease) in trade accounts payable		143.478.300	33.275.227
Increase (Decrease) in Trade Accounts Payables to Related Parties		-20.515.116	4.565.035
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		163.993.416	28.710.192
Increase (Decrease) in Employee Benefit Liabilities		8.068.681	4.783.673
Adjustments for increase (decrease) in other operating payables		3.497.545	3.164.325
Increase (Decrease) in Other Operating Payables to Related Parties		0	2.360
Increase (Decrease) in Other Operating Payables to Unrelated Parties		3.497.545	3.161.965
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-22.938.879	11.594.370
Cash Flows from (used in) Operations		73.019.317	-25.625.166
Rent Paid		-809.290	-681.128
Income taxes refund (paid)		-3.025.869	-6.530.629
Other inflows (outflows) of cash	15	-618.424	-150.963
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-84.638.543	-8.906.696
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	5	30.160	2.150
Proceeds from sales of property, plant, equipment and intangible assets		213.025	0

Proceeds from sales of property, plant and equipment		213.025	0
Purchase of Property, Plant, Equipment and Intangible Assets		-84.881.728	-8.908.846
Purchase of property, plant and equipment	12	-78.712.134	-8.747.417
Purchase of intangible assets	13	-6.169.594	-161.429
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		29.696.763	14.929.707
Proceeds from borrowings		72.375.350	41.028.725
Proceeds from Loans		72.375.350	41.028.725
Interest paid		-44.795.140	-28.550.721
Interest Received		2.116.553	2.451.703
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		13.623.954	-26.964.875
Net increase (decrease) in cash and cash equivalents		13.623.954	-26.964.875
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	45.945.232	55.360.472
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	59.569.186	28.395.597

[illegible]

Current Period 01.01.2022 - 30.06.2022														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		115.000.000	13.074.563		703.162.586	-2.823.767			20.555.692	153.647.068	277.248.746	1.279.864.888	0 1.279.864.888