



## KAMUYU AYDINLATMA PLATFORMU

# AYGAZ A.Ş. Financial Report Consolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

Aygaz Anonim Şirketi Genel Kurulu'na

#### 1. Giriş

Aygaz Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2022 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### 2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### 3. Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Cihan Harman, SMMM

Sorumlu Denetçi

İstanbul, 15 Ağustos 2022

## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	1.474.824	1.693.433
Financial Investments		36.609	0
Trade Receivables		1.801.765	1.065.040
Trade Receivables Due From Related Parties	20	45.537	71.565
Trade Receivables Due From Unrelated Parties	8	1.756.228	993.475
Other Receivables		9.810	105.610
Other Receivables Due From Related Parties	20	0	0
Other Receivables Due From Unrelated Parties	16	9.810	105.610
Derivative Financial Assets	7	207.016	185
Inventories	9	2.321.167	1.433.089
Prepayments		78.396	91.326
Current Tax Assets		8.734	0
Other current assets		409.546	248.908
<b>SUB-TOTAL</b>		<b>6.347.867</b>	<b>4.637.591</b>
<b>Total current assets</b>		<b>6.347.867</b>	<b>4.637.591</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	5	591.661	462.013
Trade Receivables		6.019	6.545
Trade Receivables Due From Unrelated Parties	8	6.019	6.545
Other Receivables		7.509	156
Other Receivables Due From Unrelated Parties		7.509	156
Investments accounted for using equity method	10	3.625.019	2.160.939
Property, plant and equipment	11	828.009	771.735
Right of Use Assets	13	236.448	188.420
Intangible assets and goodwill		29.522	32.620
Other intangible assets	12	29.522	32.620
Prepayments		26.368	28.908
Deferred Tax Asset	19	52.286	44.204
<b>Total non-current assets</b>		<b>5.402.841</b>	<b>3.695.540</b>
<b>Total assets</b>		<b>11.750.708</b>	<b>8.333.131</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	1.276.048	111.624
Current Portion of Non-current Borrowings	6	668.828	954.983
Trade Payables		2.972.837	2.122.269
Trade Payables to Related Parties	20	379.182	308.739
Trade Payables to Unrelated Parties	8	2.593.655	1.813.530
Employee Benefit Obligations		30.207	61.415
Other Payables		4.118	3.388
Other Payables to Related Parties	20	1.397	1.335
Other Payables to Unrelated Parties		2.721	2.053
Derivative Financial Liabilities	7	0	44.598
Deferred Income Other Than Contract Liabilities		8.238	9.207
Current tax liabilities, current		3.207	27.421
Current provisions		692.902	496.748
Current provisions for employee benefits		57.154	0
Other current provisions	15	635.748	496.748
Other Current Liabilities		99.009	37.006
<b>SUB-TOTAL</b>		<b>5.755.394</b>	<b>3.868.659</b>
<b>Total current liabilities</b>		<b>5.755.394</b>	<b>3.868.659</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	6	1.773.477	1.485.852
Other Payables		152.871	141.749
Other Payables to Unrelated parties		152.871	141.749
Non-current provisions		154.869	115.715
Non-current provisions for employee benefits		103.073	91.919
Other non-current provisions	15	51.796	23.796

Deferred Tax Liabilities	19	1.970	1.957
<b>Total non-current liabilities</b>		<b>2.083.187</b>	<b>1.745.273</b>
<b>Total liabilities</b>		<b>7.838.581</b>	<b>5.613.932</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		3.894.022	2.697.723
Issued capital	17	300.000	300.000
Inflation Adjustments on Capital	17	71.504	71.504
Capital Adjustments due to Cross-Ownership (-)		-7.442	-7.442
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		408.424	285.626
Gains (Losses) on Revaluation and Remeasurement		410.174	287.376
Gains (Losses) on Remeasurements of Defined Benefit Plans		-413	-413
Other Revaluation Increases (Decreases)		410.587	287.789
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-1.750	-1.750
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-482.266	-411.216
Exchange Differences on Translation		-2.029	3.311
Gains (Losses) on Hedge		41	-14.550
Gains (Losses) on Cash Flow Hedges		41	-14.550
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		-480.278	-399.977
Restricted Reserves Appropriated From Profits		379.192	365.692
Prior Years' Profits or Losses		1.930.059	1.423.454
Current Period Net Profit Or Loss		1.294.551	670.105
Non-controlling interests		18.105	21.476
<b>Total equity</b>		<b>3.912.127</b>	<b>2.719.199</b>
<b>Total Liabilities and Equity</b>		<b>11.750.708</b>	<b>8.333.131</b>

## Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3 Months	Previous Period 3 Months
		01.01.2022 - 30.06.2022	01.01.2021 - 30.06.2021	01.04.2022 - 30.06.2022	01.04.2021 - 30.06.2021
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue		15.969.423	5.402.214	9.556.791	2.520.822
Cost of sales		-15.061.576	-4.905.588	-9.114.406	-2.295.040
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>907.847</b>	<b>496.626</b>	<b>442.385</b>	<b>225.782</b>
<b>GROSS PROFIT (LOSS)</b>		<b>907.847</b>	<b>496.626</b>	<b>442.385</b>	<b>225.782</b>
General Administrative Expenses		-331.015	-174.904	-180.979	-90.040
Marketing Expenses		-445.159	-197.728	-260.290	-104.658
Research and development expense		-3.815	-2.035	-2.630	-1.515
Other Income from Operating Activities		748.378	403.539	563.970	94.328
Other Expenses from Operating Activities		-920.034	-386.275	-625.505	-68.301
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-43.798</b>	<b>139.223</b>	<b>-63.049</b>	<b>55.596</b>
Investment Activity Income		30.721	14.662	7.912	5.247
Investment Activity Expenses		-2.440	-1.686	-981	-1.313
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	1.369.743	135.563	1.173.968	197.559
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>1.354.226</b>	<b>287.762</b>	<b>1.117.850</b>	<b>257.089</b>
Finance income		263.027	87.329	119.827	34.754
Finance costs		-391.674	-151.438	-227.118	-74.684
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>1.225.579</b>	<b>223.653</b>	<b>1.010.559</b>	<b>217.159</b>
Tax (Expense) Income, Continuing Operations		2.601	-39.307	37.977	-21.454
Current Period Tax (Expense) Income	19	-16.792	-63.011	-5.930	-38.195
Deferred Tax (Expense) Income	19	19.393	23.704	43.907	16.741
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>1.228.180</b>	<b>184.346</b>	<b>1.048.536</b>	<b>195.705</b>
<b>PROFIT (LOSS)</b>		<b>1.228.180</b>	<b>184.346</b>	<b>1.048.536</b>	<b>195.705</b>
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-66.371	0	-45.121	0
Owners of Parent		1.294.551	184.346	1.093.657	195.705
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	18	4,31520000	0,61450000	3,64550000	0,65240000
<b>Diluted Earnings Per Share</b>					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>	18	4,31520000	0,61450000	3,64550000	0,65240000

## Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		1.228.180	184.346	1.048.536	195.705
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>122.798</b>	<b>-118.921</b>	<b>43.949</b>	<b>2.585</b>
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		129.261	-125.180	46.262	2.721
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-6.463	6.259	-2.313	-136
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	19	-6.463	6.259	-2.313	-136
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>-71.050</b>	<b>-12.652</b>	<b>195.268</b>	<b>-12.495</b>
Exchange Differences on Translation		-5.340	3.799	-19.561	-2.856
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		19.452	-9.844	53.786	-18.363
Gains (Losses) on Cash Flow Hedges		19.452	-9.844	53.786	-18.363
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		-80.301	-9.132	173.800	4.495
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method		-147.009	-14.569	138.471	1.605
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		66.708	5.437	35.329	2.890
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-4.861	2.525	-12.757	4.229
Taxes Relating to Cash Flow Hedges	19	-4.861	2.525	-12.757	4.229
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>51.748</b>	<b>-131.573</b>	<b>239.217</b>	<b>-9.910</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>1.279.928</b>	<b>52.773</b>	<b>1.287.753</b>	<b>185.795</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-66.371	0	-45.121	0
Owners of Parent		1.346.299	52.773	1.332.874	185.795

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		1.228.180	184.346
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	3- 11- 12- 13	115.297	85.997
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-103	1.044
Adjustments for provisions		110.032	62.343
Adjustments for Dividend (Income) Expenses		-16.863	-7.525
Adjustments for Interest (Income) Expenses		169.450	48.065
Adjustments for Interest Income		-51.457	-53.157
Adjustments for interest expense		220.907	101.222
Adjustments for unrealised foreign exchange losses ( gains)		61.448	6.941
Adjustments for fair value losses (gains)		-236.838	-2.220
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-236.838	-2.220
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	10	-1.369.743	-135.563
Adjustments for Tax (Income) Expenses	19	-2.601	39.307
Adjustments for losses (gains) on disposal of non-current assets		-11.418	-5.451
Other adjustments to reconcile profit (loss)		4.474	-2.412
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-736.096	-9.999
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-72.191	-84.004
Adjustments for decrease (increase) in inventories		-888.078	-216.842
Decrease (Increase) in Prepaid Expenses		15.470	-30.335
Adjustments for increase (decrease) in trade accounts payable		850.568	-12.805
Increase (Decrease) in Employee Benefit Liabilities		-31.208	-56.024
Adjustments for increase (decrease) in other operating payables		73.793	-13.728
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-969	978
Other Adjustments for Other Increase (Decrease) in Working Capital		18.983	-16.242
<b>Cash Flows from (used in) Operations</b>			
		<b>-718.413</b>	<b>-164.129</b>
Payments Related with Provisions for Employee Benefits		-47	-3.817
Income taxes refund (paid)		-49.740	-37.671
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
<b>-229.777</b>			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	10	-174.638	-4.507
Proceeds from sales of property, plant, equipment and intangible assets		22.232	14.864
Purchase of Property, Plant, Equipment and Intangible Assets	11- 12	-120.625	-77.951
Dividends received		16.863	7.525
Other inflows (outflows) of cash		26.391	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
<b>627.890</b>			
Proceeds from borrowings		1.725.303	503.400
Repayments of borrowings		-785.250	-281.950
Payments of Lease Liabilities		-75.381	-48.880
Dividends Paid		-149.938	-149.938
Interest paid		-138.301	-76.891
Interest Received		51.457	53.209
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>			
<b>-370.087</b>			
Effect of exchange rate changes on cash and cash equivalents		170.461	24.122
Net increase (decrease) in cash and cash equivalents		-199.626	-242.614
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>			
<b>4</b>			
<b>1.671.074</b>			
<b>958.212</b>			
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>			
<b>4</b>			
<b>1.471.448</b>			
<b>715.598</b>			





