



## KAMUYU AYDINLATMA PLATFORMU

# İSTANBUL PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PKF ADAY BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

İstanbul Portföy Yönetimi Anonim Şirketi Yönetim Kurulu'na

#### Giriş

İstanbul Portföy Yönetimi Anonim Şirketi ("Şirket") 30 Haziran 2022 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine özet ait kâr veya zarar tablosunun, özet diğer kapsamlı gelir tablosunun , özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 " Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet finansal bilgilerin, İstanbul Portföy Yönetimi A.Ş.'nin 30 Haziran 2022 tarihi itibarıyla finansal durumunun,

finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak, doğru ve gerçeğe uygun bir görünümü sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

*Diğer Hususlar*

Şirket'in 31 Aralık 2021 tarihinde sona eren hesap dönemine ait finansal tabloların bağımsız denetimi ile 30 Haziran 2021 tarihinde sona eren altı aylık ara hesap dönemine ait özet finansal bilgilerin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup 31 Mart 2022 tarihli bağımsız denetçi raporunda ve 12 Ağustos 2021 tarihli sınırlı denetim raporunda olumlu görüş verilmiş ve olumlu görüş bildirilmiştir.

İstanbul, 15 Ağustos 2022

PKF Aday Bağımsız Denetim A.Ş.

(A Member Firm of PKF International)

Abdülkadir ŞAHİN

Sorumlu Denetçi

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	4.429.350	7.135.229
Financial Investments		17.549.791	27.738.995
Financial Assets at Fair Value Through Profit or Loss		17.549.791	27.738.995
Other Financial Assets Measured at Fair Value Through Profit or Loss		17.549.791	27.738.995
Trade Receivables	5	13.393.136	52.905.942
Trade Receivables Due From Unrelated Parties		13.393.136	52.905.942
Other Receivables		4.767.717	2.737.730
Other Receivables Due From Related Parties	10	1.255.369	512.439
Other Receivables Due From Unrelated Parties		3.512.348	2.225.291
Prepayments		238.438	480.567
Prepayments to Unrelated Parties		238.438	480.567
Other current assets		673.393	420.630
Other Current Assets Due From Unrelated Parties		673.393	420.630
<b>SUB-TOTAL</b>		<b>41.051.825</b>	<b>91.419.093</b>
<b>Total current assets</b>		<b>41.051.825</b>	<b>91.419.093</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		733.267	733.267
Other Financial Investments		733.267	733.267
Other Receivables		4.868	2.810
Other Receivables Due From Unrelated Parties		4.868	2.810
Property, plant and equipment		3.689.283	3.454.597
Right of Use Assets		2.047.579	1.722.983
Intangible assets and goodwill		589.603	101.534
Deferred Tax Asset		173.929	0
<b>Total non-current assets</b>		<b>7.238.529</b>	<b>6.015.191</b>
<b>Total assets</b>		<b>48.290.354</b>	<b>97.434.284</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		530.797	478.926
Current Borrowings From Related Parties		530.797	478.926
Lease Liabilities		530.797	478.926
Trade Payables	5	3.900.269	6.595.177
Trade Payables to Unrelated Parties		3.900.269	6.595.177
Employee Benefit Obligations		6.654.647	42.534.063
Other Payables		294.410	3.830.939
Other Payables to Related Parties	10	146.117	292.625
Other Payables to Unrelated Parties		148.293	3.538.314
Current tax liabilities, current		2.806.571	4.955.544
Current provisions		1.037.359	1.049.575
Current provisions for employee benefits		1.037.359	1.049.575
Other Current Liabilities		0	0
<b>SUB-TOTAL</b>		<b>15.224.053</b>	<b>59.444.224</b>
<b>Total current liabilities</b>		<b>15.224.053</b>	<b>59.444.224</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		1.577.555	1.142.810
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		1.577.555	1.142.810
Lease Liabilities		1.577.555	1.142.810
Non-current provisions		871.713	899.552
Non-current provisions for employee benefits		871.713	899.552
Deferred Tax Liabilities		0	201.319
<b>Total non-current liabilities</b>		<b>2.449.268</b>	<b>2.243.681</b>
<b>Total liabilities</b>		<b>17.673.321</b>	<b>61.687.905</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		30.617.033	35.746.379
Issued capital	7	14.184.000	14.184.000

Balancing Account for Merger Capital		-1.998.674	-1.998.674
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	7	-170.897	-365.504
Gains (Losses) on Revaluation and Remeasurement		-170.897	-365.504
Gains (Losses) on Remeasurements of Defined Benefit Plans		-170.897	-365.504
Restricted Reserves Appropriated From Profits	7	1.160.926	280.676
Prior Years' Profits or Losses	7	7.561.313	2.920.406
Current Period Net Profit Or Loss		9.880.365	20.725.475
<b>Total equity</b>		<b>30.617.033</b>	<b>35.746.379</b>
<b>Total Liabilities and Equity</b>		<b>48.290.354</b>	<b>97.434.284</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	8	64.670.649	23.935.007	35.337.719	12.350.590
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		64.670.649	23.935.007	35.337.719	12.350.590
GROSS PROFIT (LOSS)		64.670.649	23.935.007	35.337.719	12.350.590
General Administrative Expenses		-53.277.905	-20.765.150	-27.652.866	-9.895.413
Marketing Expenses		-519.687	-439.080	-493.947	-264.505
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.873.057	2.730.777	7.190.906	2.190.672
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		10.873.057	2.730.777	7.190.906	2.190.672
Finance income		5.883.619	2.130.944	3.044.523	671.659
Finance costs		-2.762.436	-168.851	-90.567	130.153
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		13.994.240	4.692.870	10.144.862	2.992.484
Tax (Expense) Income, Continuing Operations		-4.113.875	-264.066	-2.628.122	-1.204
Current Period Tax (Expense) Income		-4.489.123	-228.750	-2.598.189	6.643
Deferred Tax (Expense) Income		375.248	-35.316	-29.933	-7.847
PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.880.365	4.428.804	7.516.740	2.991.280
PROFIT (LOSS)		9.880.365	4.428.804	7.516.740	2.991.280
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		9.880.365	4.428.804	7.516.740	2.991.280
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		194.607	54.760	-146.897	162.621
Gains (Losses) on Revaluation of Intangible Assets		259.476	68.450	-195.863	203.276
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-64.869	-13.690	48.966	-40.655
Taxes Relating to Remeasurements of Defined Benefit Plans		-64.869	-13.690	48.966	-40.655
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>194.607</b>	<b>54.760</b>	<b>-146.897</b>	<b>162.621</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>10.074.972</b>	<b>4.483.564</b>	<b>7.369.843</b>	<b>3.153.901</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		10.074.972	4.483.564	7.369.843	3.153.901

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>13.112.289</b>	<b>-15.654.207</b>
Profit (Loss)		9.880.365	4.428.804
Profit (Loss) from Continuing Operations		9.880.365	4.428.804
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>8.562.061</b>	<b>1.039.646</b>
Adjustments for depreciation and amortisation expense		2.890.970	1.365.524
Adjustments for provisions		65.973	361.307
Adjustments for (Reversal of) Provisions Related with Employee Benefits		65.973	361.307
Adjustments for Interest (Income) Expenses		-1.075.076	25.132
Adjustments for interest expense		-1.075.076	25.132
Adjustments for fair value losses (gains)		2.566.319	-747.633
Adjustments for Fair Value Losses (Gains) of Financial Assets		2.566.319	-747.633
Adjustments for Tax (Income) Expenses		4.113.875	35.316
<b>Changes in Working Capital</b>		<b>-8.136.708</b>	<b>-21.730.638</b>
Decrease (Increase) in Financial Investments		7.622.885	2.351.873
Adjustments for decrease (increase) in trade accounts receivable		39.512.806	4.855.870
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	1.723.382
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		39.512.806	3.132.488
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.862.279	-6.826.842
Decrease (Increase) in Other Related Party Receivables Related with Operations		-742.930	-5.667.781
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.119.349	-1.159.061
Decrease (Increase) in Prepaid Expenses		242.129	410.011
Adjustments for increase (decrease) in trade accounts payable		-2.694.908	-2.794.007
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-2.694.908	-2.794.007
Increase (Decrease) in Employee Benefit Liabilities		-35.879.416	-17.363.718
Adjustments for increase (decrease) in other operating payables		-13.077.925	-2.363.825
Increase (Decrease) in Other Operating Payables to Related Parties		-252.536	135.019
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-12.825.389	-2.498.844
<b>Cash Flows from (used in) Operations</b>		<b>10.305.718</b>	<b>-16.262.188</b>
Payments Related with Provisions for Employee Benefits		2.806.571	-118.598
Income taxes refund (paid)		0	726.579
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-1.417.949</b>	<b>-362.513</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-1.417.949	-362.513
Purchase of property, plant and equipment		-802.521	-308.798
Purchase of intangible assets		-615.428	-53.715
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-15.336.417</b>	<b>-732.926</b>
Payments of Lease Liabilities		-1.207.175	-707.794
Dividends Paid		-15.204.318	0
Interest Received		1.075.076	-25.132
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-3.642.077	-16.749.646
Effect of exchange rate changes on cash and cash equivalents		936.198	282.915
Net increase (decrease) in cash and cash equivalents		-2.705.879	-16.466.731
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>7.135.229</b>	<b>17.518.101</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>4.429.350</b>	<b>1.051.370</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)									Non-controlling interests (member)	
	Issued Capital	Balancing Account for Merger Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans											
<b>Statement of changes in equity (abstract)</b>											
<b>Statement of changes in equity (line items)</b>											
Equity at beginning of period	7	14.184.000	-1.998.674	-243.758			59.517	2.429.098	4.774.859	19.205.042	19.205.042
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers							221.159	4.553.700	-4.774.859		
Total Comprehensive Income (Loss)				54.760					4.428.804	4.483.564	4.483.564
Profit (loss)									4.428.804	4.428.804	4.428.804
Other Comprehensive Income (Loss)				54.760						54.760	54.760
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	7	14.184.000	-1.998.674	-188.998			280.676	6.982.798	4.428.804	23.688.606	23.688.606
<b>Statement of changes in equity (abstract)</b>											
<b>Statement of changes in equity (line items)</b>											
Equity at beginning of period	7	14.184.000	-1.998.674	-365.504			280.676	2.920.406	20.725.475	35.746.379	35.746.379
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers							880.250	19.845.225	-20.725.475		
Total Comprehensive Income (Loss)				194.607					9.880.365	10.074.972	10.074.972
Profit (loss)									9.880.365	9.880.365	9.880.365
Other Comprehensive Income (Loss)				194.607						194.607	194.607
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period  
01.01.2021 - 30.06.2021

