



## KAMUYU AYDINLATMA PLATFORMU

# KAPLAMİN AMBALAJ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2022 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	RSM TURKEY ARKAN ERGIN ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

## Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

### Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi Yönetim Kurulu'na,

#### Giriş

Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2022 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkif olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Grup'un tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

RSM Turkey Arkan Ergin Uluslararası Bağımsız Denetim A.Ş.

#### Member of RSM International

Eray YANBOL, SMMM

Sorumlu Denetçi

İstanbul, 19 Ağustos 2022



# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	12.538.475	4.315.770
Financial Investments	5	175.221	0
Trade Receivables		298.116.041	194.227.563
Trade Receivables Due From Related Parties	3.1	11.956.098	7.045.206
Trade Receivables Due From Unrelated Parties	7.1	286.159.943	187.182.357
Other Receivables		4.842.093	5.537.341
Other Receivables Due From Unrelated Parties	8	4.842.093	5.537.341
Inventories	10	116.287.262	72.792.677
Prepayments	9.1	23.893.658	6.548.937
Current Tax Assets		1.374	305
Other current assets	14	18.011.282	6.630.168
<b>SUB-TOTAL</b>		<b>473.865.406</b>	<b>290.052.761</b>
<b>Total current assets</b>		<b>473.865.406</b>	<b>290.052.761</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	5	784.888	784.888
Property, plant and equipment	12	84.336.802	77.627.428
Right of Use Assets	11	1.575.475	2.125.613
Intangible assets and goodwill	13	400.890	350.680
<b>Total non-current assets</b>		<b>87.098.055</b>	<b>80.888.609</b>
<b>Total assets</b>		<b>560.963.461</b>	<b>370.941.370</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		27.646.411	37.933.924
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		27.646.411	37.933.924
Bank Loans	6.1	26.038.595	35.743.184
Lease Liabilities	6.2	1.607.816	2.190.740
Current Portion of Non-current Borrowings	6.1	3.534.607	5.205.185
Trade Payables		348.124.992	206.822.211
Trade Payables to Related Parties	3.2	258.322.305	148.031.657
Trade Payables to Unrelated Parties	7.2	89.802.687	58.790.554
Employee Benefit Obligations	17	5.548.556	3.916.901
Other Payables		9.585.104	288.654
Other Payables to Related Parties	3.3	9.358.112	52.150
Other Payables to Unrelated Parties		226.992	236.504
Deferred Income Other Than Contract Liabilities		2.125.795	9.855.310
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9.2	2.125.795	9.855.310
Current tax liabilities, current		6.702.538	5.231.205
Current provisions		4.875.899	4.861.571
Current provisions for employee benefits	16.1	3.925.001	4.615.911
Other current provisions		950.898	245.660
Other Current Liabilities			57.645
<b>SUB-TOTAL</b>		<b>408.143.902</b>	<b>274.172.606</b>
<b>Total current liabilities</b>		<b>408.143.902</b>	<b>274.172.606</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		2.092.244	1.696.999
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		2.092.244	1.696.999
Bank Loans	6.1	407.427	871.828
Lease Liabilities	6.2	1.684.817	825.171
Non-current provisions		7.453.541	5.701.645
Non-current provisions for employee benefits	16.2	7.453.541	5.701.645
Deferred Tax Liabilities		613.567	811.341
<b>Total non-current liabilities</b>		<b>10.159.352</b>	<b>8.209.985</b>
<b>Total liabilities</b>		<b>418.303.254</b>	<b>282.382.591</b>
<b>EQUITY</b>			

Equity attributable to owners of parent		142.660.207	88.558.779
Issued capital	18	20.000.000	20.000.000
Inflation Adjustments on Capital	18	10.546.241	10.546.241
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		21.663.738	19.611.316
Gains (Losses) on Revaluation and Remeasurement		21.663.738	19.611.316
Increases (Decreases) on Revaluation of Property, Plant and Equipment		22.519.351	22.519.351
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-855.613	-2.908.035
Prior Years' Profits or Losses		29.604.527	3.869.431
Current Period Net Profit Or Loss		60.845.701	34.531.791
<b>Total equity</b>		<b>142.660.207</b>	<b>88.558.779</b>
<b>Total Liabilities and Equity</b>		<b>560.963.461</b>	<b>370.941.370</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021	Current Period 3 Months 01.04.2022 - 30.06.2022	Previous Period 3 Months 01.04.2021 - 30.06.2021
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue		529.499.913	194.044.623	259.900.884	105.164.752
Cost of sales		-404.767.819	-155.059.508	-205.802.978	-82.996.154
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		124.732.094	38.985.115	54.097.906	22.168.598
GROSS PROFIT (LOSS)		124.732.094	38.985.115	54.097.906	22.168.598
General Administrative Expenses		-8.783.376	-4.211.323	-3.967.976	-2.235.075
Marketing Expenses		-34.639.810	-17.559.964	-19.126.358	-10.858.024
Other Income from Operating Activities		14.350.335	9.031.260	7.326.481	3.761.167
Other Expenses from Operating Activities		-10.026.222	-5.093.082	-5.360.426	-777.756
PROFIT (LOSS) FROM OPERATING ACTIVITIES		85.633.021	21.152.006	32.969.627	12.058.910
Investment Activity Income		14.479		14.479	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		85.647.500	21.152.006	32.984.106	12.058.910
Finance income		21.275	452	14.885	
Finance costs		-6.262.995	-5.365.844	-3.061.859	-2.948.534
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		79.405.780	15.786.614	29.937.132	9.110.376
Tax (Expense) Income, Continuing Operations		-18.560.079	-2.721.154	-6.585.197	-1.524.975
Current Period Tax (Expense) Income		-19.270.958	-2.550.712	-6.673.253	-1.346.289
Deferred Tax (Expense) Income		710.879	-170.442	88.056	-178.686
PROFIT (LOSS) FROM CONTINUING OPERATIONS		60.845.701	13.065.460	23.351.935	7.585.401
PROFIT (LOSS)	18	60.845.701	13.065.460	23.351.935	7.585.401
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		60.845.701	13.065.460	23.351.935	7.585.401
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>1 TL nominal hisseye karşılık</i>	18	3,04240000	0,65330000	1,16760000	0,37927000
<b>Diluted Earnings Per Share</b>					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>1 TL nominal hisseye karşılık</i>	18	3,04240000	0,65330000	1,16760000	0,37927000
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.052.422	-162.069	431.640	-18.069
Gains (Losses) on Remeasurements of Defined Benefit Plans		2.565.527	-202.586	539.549	-22.586
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-513.105	40.517	-107.909	4.517
Taxes Relating to Remeasurements of Defined Benefit Plans		-513.105	40.517	-107.909	4.517
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>2.052.422</b>	<b>-162.069</b>	<b>431.640</b>	<b>-18.069</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>62.898.123</b>	<b>12.903.391</b>	<b>23.783.575</b>	<b>7.567.332</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		62.898.123	12.903.391	23.783.575	7.567.332

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.06.2022	Previous Period 01.01.2021 - 30.06.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		60.845.701	13.065.460
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	22	6.362.929	4.366.706
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.440.309	560.259
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7.1	1.440.309	560.259
Adjustments for provisions		1.887.980	2.834.423
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16.1, 16.2	1.887.980	2.834.423
Adjustments for Interest (Income) Expenses		5.905.899	5.295.641
Adjustments for Interest Income		-21.275	-452
Adjustments for interest expense	23	5.927.174	5.296.093
Adjustments for Tax (Income) Expenses	26	18.560.079	2.721.154
Adjustments for losses (gains) on disposal of non-current assets		-17.964	
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-105.920.086	-36.003.081
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		695.248	1.288.841
Adjustments for decrease (increase) in inventories		-43.494.585	-8.828.505
Adjustments for increase (decrease) in trade accounts payable		135.128.317	45.079.072
Increase (Decrease) in Employee Benefit Liabilities		1.631.655	534.837
Adjustments for increase (decrease) in other operating payables		9.296.450	-877.117
Other Adjustments for Other Increase (Decrease) in Working Capital		-36.088.078	-7.801.506
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	16	-3.392.521	-1.334.093
Income taxes refund (paid)		-12.568.521	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets	12,13	17.964	0
Purchase of Property, Plant, Equipment and Intangible Assets	12, 13	-11.589.058	-5.469.162
Interest received		21.275	452
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		56.829.554	3.366.667
Repayments of borrowings		-60.505.592	-10.676.856
Payments of Lease Liabilities		-1.591.114	-870.833
Dividends Paid		-9.305.962	0
Interest paid		-5.927.174	-4.758.540
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>			
Net increase (decrease) in cash and cash equivalents		8.222.705	2.493.819
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>			
	4	4.315.770	3.432.900
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>			
	4	12.538.475	5.926.719

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity									
	Equity attributable to owners of parent (member)									Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans							
<b>Statement of changes in equity (abstract)</b>										
<b>Statement of changes in equity (line items)</b>										
<b>Equity at beginning of period</b>	20.000.000	10.546.241	22.519.351	-2.915.937			-3.893.952	7.763.383	54.019.086	54.019.086
Adjustments Related to Accounting Policy Changes										
Adjustments Related to Required Changes in Accounting Policies										
Adjustments Related to Voluntary Changes in Accounting Policies										
Adjustments Related to Errors										
Other Restatements										
Restated Balances										
Transfers								7.763.383	-7.763.383	
Total Comprehensive Income (Loss)										
Profit (loss)									13.065.460	13.065.460
Other Comprehensive Income (Loss)							-162.069		-162.069	-162.069
Issue of equity										
Capital Decrease										
Capital Advance										
Effect of Merger or Liquidation or Division										
Effects of Business Combinations Under Common Control										
Advance Dividend Payments										
Dividends Paid										
Decrease through Other Distributions to Owners										
Increase (Decrease) through Treasury Share Transactions										
Increase (Decrease) through Share-Based Payment Transactions										
Acquisition or Disposal of a Subsidiary										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
Transactions with noncontrolling shareholders										
Increase through Other Contributions by Owners										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
Increase (decrease) through other changes, equity										
<b>Equity at end of period</b>	20.000.000	10.546.241	22.519.351	-3.078.006			3.869.431	13.065.460	66.922.477	66.922.477
<b>Statement of changes in equity (abstract)</b>										
<b>Statement of changes in equity (line items)</b>										
<b>Equity at beginning of period</b>	20.000.000	10.546.241	22.519.351	-2.908.035			3.869.431	34.531.791	88.558.779	88.558.779
Adjustments Related to Accounting Policy Changes										
Adjustments Related to Required Changes in Accounting Policies										
Adjustments Related to Voluntary Changes in Accounting Policies										
Adjustments Related to Errors										
Other Restatements								509.267	509.267	509.267
Restated Balances										
Transfers								34.531.791	-34.531.791	
Total Comprehensive Income (Loss)										
Profit (loss)									60.845.701	60.845.701
Other Comprehensive Income (Loss)							2.052.422		2.052.422	2.052.422
Issue of equity										
Capital Decrease										
Capital Advance										
Effect of Merger or Liquidation or Division										
Effects of Business Combinations Under Common Control										
Advance Dividend Payments										
Dividends Paid										

