



KAMUYU AYDINLATMA PLATFORMU

**HİDROPAR HAREKET KONTROL TEKNOLOJİLERİ MERKEZİ
SANAYİ VE TİCARET A.Ş.
Financial Report
Unconsolidated
2022 - 3. 3 Monthly Notification**

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	61.998.826	22.045.155
Trade Receivables	6	72.439.159	52.620.025
Trade Receivables Due From Related Parties		2.935.693	0
Trade Receivables Due From Unrelated Parties		69.503.466	52.620.025
Other Receivables	7	7.890.445	11.390.676
Other Receivables Due From Related Parties		4.745.001	2.392.565
Other Receivables Due From Unrelated Parties		3.145.444	8.998.111
Inventories	9	108.598.858	50.986.213
Prepayments	10	16.793.540	9.425.340
Prepayments to Related Parties		3.113.053	1.519.295
Prepayments to Unrelated Parties		13.680.487	7.906.045
Other current assets	11	10.161.813	8.649.458
Other Current Assets Due From Unrelated Parties		10.161.813	8.649.458
SUB-TOTAL		277.882.641	155.116.867
Total current assets		277.882.641	155.116.867
NON-CURRENT ASSETS			
Financial Investments		200.000	200.000
Financial Assets Available-for-Sale		200.000	200.000
Investments accounted for using equity method	14	8.029.882	635.330
Property, plant and equipment	11	66.465.894	64.250.016
Buildings		41.458.390	41.430.000
Machinery And Equipments		18.031.155	17.975.000
Vehicles		2.316.778	2.561.118
Fixtures and fittings		4.072.316	2.101.812
Construction in Progress		587.255	182.086
Right of Use Assets		492.040	1.310.312
Intangible assets and goodwill	12	28.502.079	17.696.786
Computer Softwares		5.393.959	2.171.219
Capitalized Development Costs		23.108.120	15.525.567
Prepayments	10	333.100	565.100
Prepayments to Unrelated Parties		333.100	565.100
Total non-current assets		104.022.995	84.657.544
Total assets		381.905.636	239.774.411
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	29.375.631	2.057.482
Current Borrowings From Unrelated Parties		29.375.631	2.057.482
Bank Loans		29.375.631	2.057.482
Current Portion of Non-current Borrowings	5	19.997.860	44.493.226
Current Portion of Non-current Borrowings from Unrelated Parties		19.997.860	44.493.226
Bank Loans		19.997.860	44.493.226
Other Financial Liabilities	5	676.654	1.445.002
Other Miscellaneous Financial Liabilities		676.654	1.445.002
Trade Payables	6	54.987.530	50.505.444
Trade Payables to Related Parties		3.681.388	1.199.996
Trade Payables to Unrelated Parties		51.306.142	49.305.448
Employee Benefit Obligations	8	3.685.053	552.114
Liabilities Due to Investments Accounted for Using Equity Method	14	46.041	0
Deferred Income Other Than Contract Liabilities	10	34.687.944	19.914.324
Deferred Income Other Than Contract Liabilities from Unrelated Parties		34.687.944	19.914.324
Current provisions	17	3.200.442	2.221.504
Current provisions for employee benefits		3.200.080	2.221.142
Other current provisions		362	362
Other Current Liabilities	11	2.480.342	2.836.145
Other Current Liabilities to Unrelated Parties		2.480.342	2.836.145

SUB-TOTAL			149.137.497	124.025.241
Total current liabilities			149.137.497	124.025.241
NON-CURRENT LIABILITIES				
Long Term Borrowings	5		6.377.564	8.993.047
Long Term Borrowings From Unrelated Parties			6.377.564	8.993.047
Bank Loans			6.377.564	8.993.047
Other Financial Liabilities	11		20.916	208.330
Other Miscellaneous Financial Liabilities			20.916	208.330
Non-current provisions	17		4.062.882	2.731.251
Non-current provisions for employee benefits			4.062.882	2.731.251
Deferred Tax Liabilities	16		6.337.595	5.300.674
Total non-current liabilities			16.798.957	17.233.302
Total liabilities			165.936.454	141.258.543
EQUITY				
Equity attributable to owners of parent			215.969.182	98.515.868
Issued capital	15		35.000.000	25.000.000
Share Premium (Discount)			93.621.250	
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			33.057.986	33.828.079
Gains (Losses) on Revaluation and Remeasurement			33.057.986	33.828.079
Increases (Decreases) on Revaluation of Property, Plant and Equipment			33.626.609	33.626.609
Gains (Losses) on Remeasurements of Defined Benefit Plans			-568.623	201.470
Restricted Reserves Appropriated From Profits			3.192.782	1.393.391
Legal Reserves			3.192.782	1.393.391
Prior Years' Profits or Losses			36.495.007	-3.303.629
Current Period Net Profit Or Loss			14.602.157	41.598.027
Total equity			215.969.182	98.515.868
Total Liabilities and Equity			381.905.636	239.774.411

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	188.480.796	97.536.691		
Cost of sales	19	-127.758.813	-70.802.831		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		60.721.983	26.733.860		
GROSS PROFIT (LOSS)		60.721.983	26.733.860		
General Administrative Expenses	21	-28.513.565	-8.679.653		
Marketing Expenses	21	-12.696.265	-6.345.148		
Research and development expense	21	-1.265.682	-723.198		
Other Income from Operating Activities	22	21.825.305	8.487.509		
Other Expenses from Operating Activities	22	-13.995.983	-3.224.163		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		26.075.793	16.249.207		
Investment Activity Income	24	1.265.096	43.500		
Share of Profit (Loss) from Investments Accounted for Using Equity Method	14	848.011	350.167		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		28.188.900	16.642.874		
Finance income	23	7.311.880	6.012.739		
Finance costs	23	-18.795.852	-9.660.562		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		16.704.928	12.995.051		
Tax (Expense) Income, Continuing Operations		-2.102.771	-1.533.723		
Current Period Tax (Expense) Income	16	-835.822	-246.933		
Deferred Tax (Expense) Income	16	-1.266.949	-1.286.790		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		14.602.157	11.461.328		
PROFIT (LOSS)		14.602.157	11.461.328		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		14.602.157	11.461.328		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	15	-770.093	251.058		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.000.121	334.744		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		230.028	-83.686		
Taxes Relating to Remeasurements of Defined Benefit Plans		230.028	-83.686		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-770.093	251.058		
TOTAL COMPREHENSIVE INCOME (LOSS)		13.832.064	11.712.386		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		13.832.064	11.712.386		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		14.602.157	11.461.328
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	12	2.734.132	2.020.628
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions	17	1.540.476	359.382
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.540.476	359.382
Adjustments for Interest (Income) Expenses		993.787	-446.137
Adjustments for Interest Income		860.827	-413.967
Adjustments for interest expense		132.960	-32.170
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-7.348.511	-350.167
Adjustments For Undistributed Profits Of Joint Ventures		-7.348.511	-350.167
Other adjustments for non-cash items		1.036.921	1.370.476
Adjustments for losses (gains) on disposal of non-current assets		0	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	6	-20.679.961	12.442.636
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-1.453.971	-1.184.567
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	9	-57.612.645	-13.355.218
Decrease (Increase) in Prepaid Expenses	10	-7.136.200	-6.484.792
Adjustments for increase (decrease) in trade accounts payable	5	4.349.126	388.021
Increase (Decrease) in Employee Benefit Liabilities	8	3.132.939	998.261
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		0	0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	14.773.620	20.892.267
Other Adjustments for Other Increase (Decrease) in Working Capital		4.935.669	-915.455
Cash Flows from (used in) Operations			
		-46.132.461	27.196.663
Income taxes refund (paid)		-1.849.625	-1.011.683
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		648.176	66.112
Purchase of Property, Plant, Equipment and Intangible Assets		-15.585.207	-9.239.231
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments		93.621.250	0
Proceeds from Capital Advances		10.000.000	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		75.323.745	32.720.335
Repayments of borrowings		-64.211.198	-35.242.513
Interest paid		-12.119.951	-6.172.200
Interest Received		258.942	187.681
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
		39.953.671	8.505.164
Net increase (decrease) in cash and cash equivalents		39.953.671	8.505.164
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
		22.045.155	9.002.665

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

61.998.826

17.507.829



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]										Non-controlling interests [member]		
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss	
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	12.000.000	0	0	0	460.579			715.610	2.031.007	8.343.145	23.550.341	0	23.550.341
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers								677.781	7.665.364	-8.343.145	0		0
Total Comprehensive Income (Loss)													0
Profit (loss)										11.461.328	11.461.328	0	11.461.328
Other Comprehensive Income (Loss)					149.731						149.731	0	149.731
Issue of equity													0
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid													0
Decrease through Other Distributions to Owners													0
Increase (Decrease) through Treasury Share Transactions													0
Increase (Decrease) through Share-Based Payment Transactions													0
Acquisition or Disposal of a Subsidiary													0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
Transactions with noncontrolling shareholders													0
Increase through Other Contributions by Owners													0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Increase (decrease) through other changes, equity													0
Equity at end of period	12.000.000	0	0	0	610.310			1.393.391	9.696.371	11.461.328	35.161.400	0	35.161.400
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	25.000.000	0	33.626.609	201.470				1.393.391	-3.303.629	41.598.027	98.515.868	0	98.515.868
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers								1.799.391	39.798.636	-41.598.027	0	0	0
Total Comprehensive Income (Loss)													0
Profit (loss)										14.602.157	14.602.157	0	14.602.157
Other Comprehensive Income (Loss)					-770.093					-770.093		0	-770.093
Issue of equity	10.000.000										10.000.000		10.000.000
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid													0

Previous Period
01.01.2021 - 30.09.2021

