



## KAMUYU AYDINLATMA PLATFORMU

# DESPEC BİLGİSAYAR PAZARLAMA VE TİCARET A.Ş. Financial Report Unconsolidated 2022 - 3. 3 Monthly Notification

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	7.315.341	3.742.609
Financial Investments	7	0	0
Trade Receivables	10	346.654.440	281.443.590
Trade Receivables Due From Related Parties	10-37	741.949	933.847
Trade Receivables Due From Unrelated Parties	10	345.912.491	280.509.743
Other Receivables	11	249.857	294.057
Other Receivables Due From Related Parties	11-37	0	0
Other Receivables Due From Unrelated Parties	11	249.857	294.057
Derivative Financial Assets	12	0	5.389.259
Inventories	13	130.847.119	79.434.875
Prepayments	15	9.817.683	14.110.288
Current Tax Assets	25	0	0
Other current assets	26	14.699.038	10.487.726
<b>SUB-TOTAL</b>		<b>509.583.478</b>	<b>394.902.404</b>
<b>Total current assets</b>		<b>509.583.478</b>	<b>394.902.404</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	7	0	0
Investment property	17	229.660	233.170
Property, plant and equipment	18	225.082	196.820
Right of Use Assets	18	1.503.480	906.700
Intangible assets and goodwill	19	310.037	322.293
Other intangible assets	19	310.037	322.293
Deferred Tax Asset	35	9.494.549	2.532.239
<b>Total non-current assets</b>		<b>11.762.808</b>	<b>4.191.222</b>
<b>Total assets</b>		<b>521.346.286</b>	<b>399.093.626</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	8	125.597.903	171.990.053
Trade Payables	10	147.012.824	68.984.901
Trade Payables to Related Parties	10-37	44.865.103	7.133.231
Trade Payables to Unrelated Parties	10	102.147.721	61.851.670
Employee Benefit Obligations	20	170.809	84.479
Other Payables	11	55.384.191	320.459
Other Payables to Related Parties	11-37	54.903.895	0
Other Payables to Unrelated Parties	11	480.296	320.459
Derivative Financial Liabilities	12	31.731	0
Deferred Income Other Than Contract Liabilities	15	2.233.823	2.127.861
Current tax liabilities, current	35	5.083.747	9.048.906
Current provisions	22	5.674.912	5.299.039
Current provisions for employee benefits		0	0
Other current provisions	22	5.674.912	5.299.039
<b>SUB-TOTAL</b>		<b>341.189.940</b>	<b>257.855.698</b>
<b>Total current liabilities</b>		<b>341.189.940</b>	<b>257.855.698</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	8	867.066	545.308
Non-current provisions	24	1.996.653	1.052.267
Non-current provisions for employee benefits	24	1.996.653	1.052.267
Deferred Tax Liabilities	35	0	0
<b>Total non-current liabilities</b>		<b>2.863.719</b>	<b>1.597.575</b>
<b>Total liabilities</b>		<b>344.053.659</b>	<b>259.453.273</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	27	177.292.627	139.640.353
Issued capital		23.000.000	23.000.000
Inflation Adjustments on Capital		437.133	437.133
Treasury Shares (-)		0	0
Share Premium (Discount)		2.967.707	2.967.707

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-780.096	-301.653
Gains (Losses) on Revaluation and Remeasurement		-780.096	-301.653
Gains (Losses) on Remeasurements of Defined Benefit Plans		-780.096	-301.653
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		606.110	606.110
Exchange Differences on Translation		606.110	606.110
Gains (Losses) on Hedge		0	0
Restricted Reserves Appropriated From Profits		9.611.418	9.611.418
Legal Reserves		9.611.418	9.611.418
Prior Years' Profits or Losses		103.319.638	61.651.738
Current Period Net Profit Or Loss		38.130.717	41.667.900
Non-controlling interests	27	0	0
Total equity		177.292.627	139.640.353
Total Liabilities and Equity		521.346.286	399.093.626

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	28	1.006.843.220	495.319.272	374.976.920	212.297.445
Cost of sales	28	-925.485.408	-463.704.657	-345.755.378	-201.656.191
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		81.357.812	31.614.615	29.221.542	10.641.254
GROSS PROFIT (LOSS)		81.357.812	31.614.615	29.221.542	10.641.254
General Administrative Expenses	29	-9.362.350	-5.728.865	-3.782.021	-2.204.023
Marketing Expenses	29	-11.121.628	-6.012.645	-4.377.624	-2.194.888
Other Income from Operating Activities	31	53.605.328	31.870.172	19.097.576	11.528.319
Other Expenses from Operating Activities	31	-16.294.935	-20.561.394	1.036.512	-8.294.466
PROFIT (LOSS) FROM OPERATING ACTIVITIES		98.184.227	31.181.883	41.195.985	9.476.196
Investment Activity Income		0	0	0	0
Investment Activity Expenses		0	0	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		98.184.227	31.181.883	41.195.985	9.476.196
Finance income	33	13.364.862	5.735.348	2.685.126	1.022.097
Finance costs	33	-61.248.562	-18.964.263	-28.990.700	-8.203.097
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		50.300.527	17.952.968	14.890.411	2.295.196
Tax (Expense) Income, Continuing Operations		-12.169.810	-3.807.388	-3.733.977	-729.010
Current Period Tax (Expense) Income	35	-19.012.509	-4.023.136	-5.094.149	-254.543
Deferred Tax (Expense) Income	35	6.842.699	215.748	1.360.172	-474.467
PROFIT (LOSS) FROM CONTINUING OPERATIONS		38.130.717	14.145.580	11.156.434	1.566.186
PROFIT (LOSS)		38.130.717	14.145.580	11.156.434	1.566.186
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests	27	0	0	0	0
Owners of Parent	27	38.130.717	14.145.580	11.156.434	1.566.186
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç	36	1,65785700	0,61502500	0,48506200	0,06809504
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-478.443	29.225	-131.851	-31.251
Gains (Losses) on Remeasurements of Defined Benefit Plans		-598.054	36.531	-164.814	-39.064
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		119.611	-7.306	32.963	7.813
Deferred Tax (Expense) Income		119.611	-7.306	32.963	7.813
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-478.443</b>	<b>29.225</b>	<b>-131.851</b>	<b>-31.251</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>37.652.274</b>	<b>14.174.805</b>	<b>11.024.583</b>	<b>1.534.935</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		37.652.274	14.174.805	11.024.583	1.534.935

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>86.013.628</b>	<b>55.732.844</b>
Profit (Loss)		38.130.717	14.145.580
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>46.103.269</b>	<b>11.369.922</b>
Adjustments for depreciation and amortisation expense	17-18-19	602.562	512.327
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.008.809	-1.434.211
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	35.042	11.548
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	2.973.767	-1.445.759
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	17-18-19	0	0
Adjustments for provisions		722.205	979.228
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	346.332	212.977
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	3.337	3.337
Adjustments for (Reversal of) Other Provisions	22	372.536	762.914
Adjustments for Interest (Income) Expenses		31.147.652	7.222.760
Adjustments for Interest Income	31-33	-27.392.994	-11.414.233
Adjustments for interest expense	31-33	58.810.713	17.292.905
Deferred Financial Expense from Credit Purchases	10	-1.049.418	-26.903
Unearned Financial Income from Credit Sales	10	779.351	1.370.991
Adjustments for Tax (Income) Expenses	35	12.169.810	3.807.388
Other adjustments to reconcile profit (loss)	26	-1.547.769	282.430
<b>Changes in Working Capital</b>		<b>13.774.019</b>	<b>31.517.136</b>
Adjustments for decrease (increase) in trade accounts receivable	10	-66.025.243	-25.848.309
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	44.200	-72.621
Adjustments for decrease (increase) in inventories	13	-54.386.011	-2.963.599
Adjustments for increase (decrease) in trade accounts payable	10	79.077.341	60.398.371
Adjustments for increase (decrease) in other operating payables	11	55.063.732	3.294
<b>Cash Flows from (used in) Operations</b>		<b>98.008.005</b>	<b>57.032.638</b>
Payments Related with Provisions for Employee Benefits	24	0	-116.513
Income taxes refund (paid)	35	-22.977.668	-3.969.283
Other inflows (outflows) of cash		10.983.291	2.786.002
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-99.048</b>	<b>-112.448</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Proceeds from sales of property, plant and equipment	18-19	0	0
Proceeds from sales of intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-99.048	-112.448
Purchase of property, plant and equipment	18	-83.716	-112.448
Purchase of intangible assets	19	-15.332	0
Cash Outflows from Acquisition of Investment Property		0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-82.341.848</b>	<b>-58.929.939</b>
Proceeds from borrowings	8	177.451.278	184.824.198
Proceeds from Loans	8	177.451.278	184.824.198
Repayments of borrowings	8	-229.986.639	-234.202.604
Loan Repayments	8	-229.986.639	-234.202.604
Payments of Lease Liabilities	8	-705.928	-548.775
Dividends Paid		0	0
Interest paid	31-33	-29.100.559	-9.002.758
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.572.732	-3.309.543
Net increase (decrease) in cash and cash equivalents		3.572.732	-3.309.543
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>6</b>	<b>3.742.609</b>	<b>12.689.529</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>6</b>	<b>7.315.341</b>	<b>9.379.986</b>



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference		Equity																																						
		Equity attributable to owners of parent [member]																																Non-controlling interests [member]						
		Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss										Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss										Restricted Reserves Appropriated From Profits [member]			Other equity interest [member]	Other reserves [member]	Advance Dividend Payments (Net)	Retained Earnings	
													Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement [member]				Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains ( Losses )	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge			Gains (Losses) on Revaluation and Reclassification			Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads							Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains ( Losses )
Statement of changes in equity [abstract]																																								
Statement of changes in equity [line items]																																								
Previous Period 01.01.2021 - 30.09.2021	Equity at beginning of period	27	23.000.000	437.133	0	0	0	0	2.967.707	0	0	0	0	0	0	-225.579	0	-225.579	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	98.048.527			
	Adjustments Related to Accounting Policy Changes																0																0	0	0	0				
	Adjustments Related to Required Changes in Accounting Policies																0																0	0	0	0				
	Adjustments Related to Voluntary Changes in Accounting Policies																0																0	0	0	0				
	Adjustments Related to Errors																0																0	0	0	0				
	Other Restatements																0																0	0	0	0				
	Restated Balances		0	0				0							0	0									0							0	0	0	0	0				
	Transfers																0																20.257.748	-20.257.748	0	0	0			
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0	0	0	0	0	0	0	29.225	0	29.225	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14.145.580				
	Profit (loss)																																		14.145.580	14.145.580	14.145.580	14.174.805		
	Other Comprehensive Income (Loss)															29.225	29.225									0							0	29.225	29.225		29.225			
	Issue of equity																0									0							0	0	0	0				
	Capital Decrease																0									0							0	0	0	0				
	Capital Advance																0									0							0	0	0	0				
	Effect of Merger or Liquidation or Division																	0								0							0	0	0	0				
	Effects of Business Combinations Under Common Control																0									0							0	0	0	0				
	Advance Dividend Payments																0									0							0	0	0	0				
	Dividends Paid																0									0						0	0	0	0	0				
	Decrease through Other Distributions to Owners																0									0							0	0	0	0				
	Increase (Decrease) through Treasury Share Transactions																0									0							0	0	0	0				
	Increase (Decrease) through Share-Based Payment Transactions																0									0							0	0	0	0				
	Acquisition or Disposal of a Subsidiary																0									0							0	0	0	0				
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																0									0							0	0	0	0				
	Transactions with noncontrolling shareholders																0									0							0	0	0	0				
	Increase through Other Contributions by Owners																0									0							0	0	0	0				
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0									0							0	0	0	0				
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0									0							0	0	0	0				
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																0									0							0	0	0	0				
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																0									0							0	0	0	0				
	Increase (decrease) through other changes, equity																0									0							0	0	0	0				
	Equity at end of period	27	23.000.000	437.133	0	0	0	0	2.967.707	0	0	0	0	0	0	0	-196.354	0	-196.354	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	61.651.738	14.145.580	75.797.318	112.223.332	0	112.223.332
Statement of changes in equity [abstract]																																								
Statement of changes in equity [line items]																																								
	Equity at beginning of period	27	23.000.000	437.133	0	0	0	0	2.967.707	0	0	0	0	0	0	-301.653	0	-301.653	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	61.651.738	41.667.900	103.319.638	139.640.353	0	139.640.353	
	Adjustments Related to Accounting Policy Changes																0									0						0	0	0	0	0				
	Adjustments Related to Required Changes in Accounting Policies																0									0						0	0	0	0					
	Adjustments Related to Voluntary Changes in Accounting Policies																0									0						0	0	0	0					
	Adjustments Related to Errors																0									0						0	0	0	0					
	Other Restatements																0									0						0	0	0	0					
	Restated Balances		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0								0	0	0	0	0	0	0	0	0	0	0	0				
	Transfers																0									0							41.667.900	-41.667.900	0	0	0			
	Total Comprehensive Income (Loss)		0	0	0	0	0	0	0	0	0	0	0	0	0	-478.443	0	-478.443	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	38.130.717	38.130.717	37.652.274	0	37.652.274		
	Profit (loss)																																		38.130.717	38.130.717	38.130.717	0	38.130.717	
	Other Comprehensive Income (Loss)															-478.443	-478.443									0	0	0				0	-478.443	-478.443		-478.443				
Issue of equity																0									0							0	0	0	0					
Capital Decrease																0									0							0	0	0	0					
Capital Advance																0									0							0	0	0	0					
Effect of Merger or Liquidation or Division																0									0							0	0	0	0					
Effects of Business Combinations Under Common Control																0									0							0	0	0	0					

[illegible]