



## KAMUYU AYDINLATMA PLATFORMU

# İSTANBUL PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2022 - 3. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	4.024.481	7.135.229
Financial Investments		21.509.789	27.738.995
Financial Assets at Fair Value Through Profit or Loss		21.509.789	27.738.995
Other Financial Assets Measured at Fair Value Through Profit or Loss		21.509.789	27.738.995
Trade Receivables	5	20.213.086	52.905.942
Trade Receivables Due From Unrelated Parties		20.213.086	52.905.942
Other Receivables		6.105.685	2.737.730
Other Receivables Due From Related Parties	10	2.211.580	512.439
Other Receivables Due From Unrelated Parties		3.894.105	2.225.291
Prepayments		861.519	480.567
Prepayments to Unrelated Parties		861.519	480.567
Other current assets		483.130	420.630
Other Current Assets Due From Unrelated Parties		483.130	420.630
<b>SUB-TOTAL</b>		<b>53.197.690</b>	<b>91.419.093</b>
<b>Total current assets</b>		<b>53.197.690</b>	<b>91.419.093</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		733.267	733.267
Other Financial Investments		733.267	733.267
Other Receivables		4.868	2.810
Other Receivables Due From Unrelated Parties		4.868	2.810
Property, plant and equipment		3.640.275	3.454.597
Right of Use Assets		1.780.733	1.722.983
Intangible assets and goodwill		530.689	101.534
Deferred Tax Asset		0	0
<b>Total non-current assets</b>		<b>6.689.832</b>	<b>6.015.191</b>
<b>Total assets</b>		<b>59.887.522</b>	<b>97.434.284</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		359.885	478.926
Current Borrowings From Related Parties		359.885	478.926
Lease Liabilities		359.885	478.926
Trade Payables	5	5.744.666	6.595.177
Trade Payables to Unrelated Parties		5.744.666	6.595.177
Employee Benefit Obligations		7.073.572	42.534.063
Other Payables		179.190	3.830.939
Other Payables to Related Parties	10	29.029	292.625
Other Payables to Unrelated Parties		150.161	3.538.314
Current tax liabilities, current		3.546.772	4.955.544
Current provisions		2.011.971	1.049.575
Current provisions for employee benefits		2.011.971	1.049.575
Other Current Liabilities		0	0
<b>SUB-TOTAL</b>		<b>18.916.056</b>	<b>59.444.224</b>
<b>Total current liabilities</b>		<b>18.916.056</b>	<b>59.444.224</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		1.426.920	1.142.810
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		1.426.920	1.142.810
Lease Liabilities		1.426.920	1.142.810
Non-current provisions		2.169.409	899.552
Non-current provisions for employee benefits		2.169.409	899.552
Deferred Tax Liabilities		99.327	201.319
<b>Total non-current liabilities</b>		<b>3.695.656</b>	<b>2.243.681</b>
<b>Total liabilities</b>		<b>22.611.712</b>	<b>61.687.905</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		37.275.810	35.746.379
Issued capital	7	14.184.000	14.184.000

Balancing Account for Merger Capital	7	-1.998.674	-1.998.674
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	7	-207.710	-365.504
Gains (Losses) on Revaluation and Remeasurement		-207.710	-365.504
Gains (Losses) on Remeasurements of Defined Benefit Plans		-207.710	-365.504
Restricted Reserves Appropriated From Profits	7	1.160.926	280.676
Prior Years' Profits or Losses	7	7.561.313	2.920.406
Current Period Net Profit Or Loss		16.575.955	20.725.475
<b>Total equity</b>		<b>37.275.810</b>	<b>35.746.379</b>
<b>Total Liabilities and Equity</b>		<b>59.887.522</b>	<b>97.434.284</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0		
Revenue from Finance Sector Operations	8	110.462.844	36.776.488		
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		110.462.844	36.776.488		
GROSS PROFIT (LOSS)		110.462.844	36.776.488		
General Administrative Expenses		-88.721.552	-35.085.914		
Marketing Expenses		-718.127	-671.943		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		21.023.165	1.018.631	0	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		21.023.165	1.018.631	0	
Finance income		7.290.130	1.803.569		
Finance costs		-3.805.712	-229.364		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		24.507.583	2.592.836	0	
Tax (Expense) Income, Continuing Operations		-7.931.628	-377.636		
Current Period Tax (Expense) Income		-8.033.620	-341.139		
Deferred Tax (Expense) Income		101.992	-36.497		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		16.575.955	2.215.200	0	
PROFIT (LOSS)		16.575.955	2.215.200	0	
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0		
Owners of Parent		16.575.955	2.215.200		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		157.794	47.157		
Gains (Losses) on Remeasurements of Defined Benefit Plans		210.392	58.946		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-52.598	-11.789		
Taxes Relating to Remeasurements of Defined Benefit Plans		-52.598	-11.789		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>157.794</b>	<b>47.157</b>		
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>16.733.749</b>	<b>2.262.357</b>	<b>0</b>	
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		16.733.749	2.262.357		

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>12.910.901</b>	<b>-16.882.934</b>
Profit (Loss)		16.575.955	2.239.895
Profit (Loss) from Continuing Operations		16.575.955	2.239.895
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>15.954.844</b>	<b>0</b>
Adjustments for depreciation and amortisation expense		3.631.653	0
Adjustments for provisions		2.093.358	0
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.093.358	0
Adjustments for Interest (Income) Expenses		-1.237.510	0
Adjustments for interest expense		-1.237.510	0
Adjustments for fair value losses (gains)		3.535.715	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		3.535.715	0
Adjustments for Tax (Income) Expenses		7.931.628	0
<b>Changes in Working Capital</b>		<b>-23.157.221</b>	<b>-19.122.829</b>
Decrease (Increase) in Financial Investments		2.693.491	-3.624.968
Adjustments for decrease (increase) in trade accounts receivable		32.692.856	4.581.688
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	-2.779.566
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		32.692.856	7.361.254
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.641.660	958.379
Decrease (Increase) in Other Related Party Receivables Related with Operations		-1.699.141	1.613.427
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.942.519	-655.048
Decrease (Increase) in Prepaid Expenses		-380.952	413.808
Adjustments for increase (decrease) in trade accounts payable		-850.511	-2.510.061
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-850.511	-2.510.061
Increase (Decrease) in Employee Benefit Liabilities		-35.460.491	-17.450.231
Adjustments for increase (decrease) in other operating payables		-17.209.954	-1.491.444
Increase (Decrease) in Other Operating Payables to Related Parties		-115.252	574.345
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-17.094.702	-2.065.789
<b>Cash Flows from (used in) Operations</b>		<b>9.373.578</b>	<b>-16.882.934</b>
Payments Related with Provisions for Employee Benefits		-9.449	0
Income taxes refund (paid)		3.546.772	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-1.417.949</b>	<b>-363.420</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-1.417.949	-363.420
Purchase of property, plant and equipment		-802.521	-348.044
Purchase of intangible assets		-615.428	-15.376
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-15.539.898</b>	<b>-100.967</b>
Payments of Lease Liabilities		-1.573.090	-100.967
Dividends Paid		-15.204.318	0
Interest Received		1.237.510	0
Other inflows (outflows) of cash			0
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-4.046.946</b>	<b>-17.347.321</b>
Effect of exchange rate changes on cash and cash equivalents		936.198	0
Net increase (decrease) in cash and cash equivalents		-3.110.748	-17.347.321
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>7.135.229</b>	<b>17.518.101</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>4.024.481</b>	<b>170.780</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)										Non-controlling interests (member)
	Issued Capital	Balancing Account for Merger Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans											
<b>Statement of changes in equity (abstract)</b>											
<b>Statement of changes in equity (line items)</b>											
<b>Equity at beginning of period</b>	7	14.184.000	-1.998.674	-243.758			59.517	2.429.098	4.774.859	19.205.042	19.205.042
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers							221.159	4.553.700	-4.774.859		
Total Comprehensive Income (Loss)				47.157					2.215.200	2.262.357	2.262.357
Profit (loss)									2.215.200	2.215.200	2.215.200
Other Comprehensive Income (Loss)				47.157						47.157	47.157
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
<b>Equity at end of period</b>	7	14.184.000	-1.998.674	194.601			280.676	6.982.798	2.215.200	21.467.399	21.467.399
<b>Statement of changes in equity (abstract)</b>											
<b>Statement of changes in equity (line items)</b>											
<b>Equity at beginning of period</b>	7	14.184.000	-1.998.674	-365.504			280.676	2.920.406	20.725.475	35.746.379	35.746.379
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers							880.250	19.845.225	-20.725.475		
Total Comprehensive Income (Loss)				157.794					16.575.955	16.733.749	16.733.749
Profit (loss)									16.575.955	16.575.955	16.575.955
Other Comprehensive Income (Loss)				157.794						157.794	157.794
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period  
01.01.2021 - 30.09.2021

