



**KAMUYU AYDINLATMA PLATFORMU**

**BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.**  
**Financial Report**  
**Consolidated**  
**2022 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	201.591.534	135.522.384
Financial Investments	6	77.857.892	0
Trade Receivables		230.118.360	88.389.821
Trade Receivables Due From Related Parties	8	166.257.748	30.448.614
Trade Receivables Due From Unrelated Parties	8	63.860.612	57.941.207
Other Receivables		3.630.935	1.827.822
Other Receivables Due From Related Parties	9	822.541	1.512.828
Other Receivables Due From Unrelated Parties	9	2.808.394	314.994
Inventories	11	109.032.202	67.755.675
Prepayments		12.971.172	8.352.527
Prepayments to Unrelated Parties	12	12.971.172	8.352.527
Current Tax Assets	21	0	8.659.328
Other current assets	22	3.836.305	3.060.117
<b>SUB-TOTAL</b>		<b>639.038.400</b>	<b>313.567.674</b>
<b>Total current assets</b>		<b>639.038.400</b>	<b>313.567.674</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables		6.640	6.640
Other Receivables Due From Unrelated Parties	9	6.640	6.640
Investments accounted for using equity method	13	10.375.235	8.318.116
Investment property	14	102.490.000	102.490.000
Property, plant and equipment	15	497.747.003	472.373.450
Right of Use Assets	17	154.367	352.368
Intangible assets and goodwill		95.999	7.306
Other intangible assets	16	95.999	7.306
<b>Total non-current assets</b>		<b>610.869.244</b>	<b>583.547.880</b>
<b>Total assets</b>		<b>1.249.907.644</b>	<b>897.115.554</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		30.286.310	211.205
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		30.286.310	211.205
Bank Loans	7	30.000.000	0
Lease Liabilities	7	180.572	162.357
Other short-term borrowings	7	105.738	48.848
Trade Payables		43.798.566	17.286.393
Trade Payables to Related Parties	8	0	1.123.890
Trade Payables to Unrelated Parties	8	43.798.566	16.162.503
Employee Benefit Obligations	18	4.275.375	2.042.200
Other Payables		6.802.200	5.599.180
Other Payables to Related Parties	9	289.770	432.492
Other Payables to Unrelated Parties	9	6.512.430	5.166.688
Deferred Income Other Than Contract Liabilities		937.805	1.894.289
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	937.805	1.894.289
Current tax liabilities, current	30	350.257	16.190.470
Current provisions		3.523.977	2.246.351
Current provisions for employee benefits	19	1.014.065	852.562
Other current provisions	19	2.509.912	1.393.789
Other Current Liabilities	22	64.878	45.132
<b>SUB-TOTAL</b>		<b>90.039.368</b>	<b>45.515.220</b>
<b>Total current liabilities</b>		<b>90.039.368</b>	<b>45.515.220</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		0	216.215
Long Term Borrowings From Unrelated Parties		0	216.215
Lease Liabilities	7	0	216.215
Non-current provisions		6.796.756	4.380.062
Non-current provisions for employee benefits	20	6.796.756	4.380.062
Deferred Tax Liabilities	30	67.443.389	68.048.869

<b>Total non-current liabilities</b>		<b>74.240.145</b>	<b>72.645.146</b>
<b>Total liabilities</b>		<b>164.279.513</b>	<b>118.160.366</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		692.895.636	482.184.633
Issued capital	23	100.000.000	81.000.000
Inflation Adjustments on Capital	23	1.690.048	1.690.048
Treasury Shares (-)		0	-4.523.100
Share Premium (Discount)		81.207.195	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		219.498.723	219.698.016
Gains (Losses) on Revaluation and Remeasurement		219.498.723	219.698.016
Increases (Decreases) on Revaluation of Property, Plant and Equipment		219.750.351	219.750.351
Gains (Losses) on Remeasurements of Defined Benefit Plans		-251.628	-52.335
Restricted Reserves Appropriated From Profits	23	9.828.622	8.638.802
Prior Years' Profits or Losses	23	133.532.670	73.804.717
Current Period Net Profit Or Loss		147.138.378	101.876.150
Non-controlling interests		392.732.495	296.770.555
<b>Total equity</b>		<b>1.085.628.131</b>	<b>778.955.188</b>
<b>Total Liabilities and Equity</b>		<b>1.249.907.644</b>	<b>897.115.554</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	24	527.070.136	222.736.250	214.882.779	76.498.754
Cost of sales	24	-366.191.529	-137.262.406	-160.787.817	-48.670.247
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		160.878.607	85.473.844	54.094.962	27.828.507
GROSS PROFIT (LOSS)		160.878.607	85.473.844	54.094.962	27.828.507
General Administrative Expenses	25	-15.011.702	-8.817.505	-5.175.931	-2.546.522
Marketing Expenses	25	-1.658.306	-1.334.086	-443.070	-443.371
Other Income from Operating Activities	27	62.200.562	11.309.825	20.633.374	1.729.549
Other Expenses from Operating Activities	27	-24.997.272	-7.034.009	-9.434.038	-473.362
PROFIT (LOSS) FROM OPERATING ACTIVITIES		181.411.889	79.598.069	59.675.297	26.094.801
Investment Activity Income	28	2.950.235	1.367.126	1.306.212	502.837
Investment Activity Expenses	28	-7.147	-25.735	0	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		2.164.015	647.944	749.324	597.972
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		186.518.992	81.587.404	61.730.833	27.195.610
Finance income	29	61.637.881	17.774.250	27.320.755	5.416.281
Finance costs	29	-5.273.128	-5.483.852	-2.259.085	-2.952.275
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		242.883.745	93.877.802	86.792.503	29.659.616
Tax (Expense) Income, Continuing Operations		-6.036.869	-18.413.432	168.263	-4.000.379
Current Period Tax (Expense) Income	30	-6.354.332	-9.199.031	-672.155	-3.508.030
Deferred Tax (Expense) Income	30	317.463	-9.214.401	840.418	-492.349
PROFIT (LOSS) FROM CONTINUING OPERATIONS		236.846.876	75.464.370	86.960.766	25.659.237
PROFIT (LOSS)		236.846.876	75.464.370	86.960.766	25.659.237
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		89.708.498	38.559.282	22.467.651	11.382.303
Owners of Parent		147.138.378	36.905.088	64.493.115	14.276.934
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>	31	2,84580000	1,01020000	1,16410000	0,34350000
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		236.846.876	75.464.370	86.960.766	25.659.237
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-964.228</b>	<b>32.835</b>	<b>-591.923</b>	<b>-20.006</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.359.141	-44.807	-758.745	-39.092
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		106.897	72.296	-61.037	11.861
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		288.016	5.346	227.859	7.225
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-964.228</b>	<b>32.835</b>	<b>-591.923</b>	<b>-20.006</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>235.882.648</b>	<b>75.497.205</b>	<b>86.368.843</b>	<b>25.639.231</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		146.939.085	38.584.620	64.368.038	11.595.462
Owners of Parent		88.943.563	36.912.585	22.000.805	14.043.769

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		236.846.876	75.464.370
Profit (Loss) from Continuing Operations		236.846.876	75.464.370
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	15,16	25.599.030	5.940.943
Adjustments for Impairment Loss (Reversal of Impairment Loss)		214.014	0
Adjustments for provisions		3.694.320	749.392
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	2.578.197	771.843
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	19	1.116.123	-22.451
Adjustments for Interest (Income) Expenses		-27.826.959	-4.711.856
Adjustments for Interest Income		-29.927.132	-10.181.312
Adjustments for interest expense		3.798.474	4.851.503
Deferred Financial Expense from Credit Purchases		905.732	-64.663
Unearned Financial Income from Credit Sales		-2.604.033	682.616
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-2.164.015	-647.944
Adjustments for Tax (Income) Expenses	30	6.036.869	18.413.432
Adjustments for losses (gains) on disposal of non-current assets		-2.943.088	-1.341.392
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-2.943.088	-1.341.392
<b>Changes in Working Capital</b>			
Decrease (Increase) in Financial Investments		-77.857.892	0
Adjustments for decrease (increase) in trade accounts receivable	8	-140.908.723	-27.633.492
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	-1.803.112	-627.332
Adjustments for decrease (increase) in inventories	11	-41.426.505	24.065.394
Decrease (Increase) in Prepaid Expenses	12	-4.618.645	-1.239.146
Adjustments for increase (decrease) in trade accounts payable	8	26.842.360	5.994.227
Increase (Decrease) in Employee Benefit Liabilities	18	2.233.175	1.292.666
Adjustments for increase (decrease) in other operating payables	9	1.203.020	818.967
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-956.484	202.646
Other Adjustments for Other Increase (Decrease) in Working Capital		-1.339.178	710.136
Decrease (Increase) in Other Assets Related with Operations		-1.339.178	710.136
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	20	-1.004.339	-1.036.348
Income taxes refund (paid)		-13.535.217	-5.600.753
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		4.131.242	1.929.794
Proceeds from sales of property, plant and equipment		4.131.242	1.929.794
Purchase of Property, Plant, Equipment and Intangible Assets		-55.103.599	-14.005.351
Purchase of property, plant and equipment	15	-55.103.599	-14.005.351
Cash Outflows from Acquisition of Investment Property	14	0	-450.000
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		85.728.144	0
Cash Inflows from Sale of Acquired Entity's Shares		85.728.144	0
Proceeds from borrowings		40.000.000	72.880
Proceeds from Loans	7	40.000.000	72.880
Repayments of borrowings		-10.056.890	-20.812.241
Loan Repayments		-10.056.890	-20.812.241
Payments of Lease Liabilities		-198.001	-41.045
Dividends Paid		-14.940.000	0
Interest paid		-3.798.474	-601.141

Interest Received		29.927.134	4.285.407
Other inflows (outflows) of cash		0	31.207
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		61.975.063	61.223.420
Net increase (decrease) in cash and cash equivalents		61.975.063	61.223.420
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>135.310.351</b>	<b>48.081.505</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>197.285.414</b>	<b>109.304.925</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)											Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
<b>Statement of changes in equity [abstract]</b>															
<b>Statement of changes in equity [line items]</b>															
Equity at beginning of period	67.500.000	1.690.048	-4.523.100	1.401.792	15.418.895	-405.447				8.651.525	73.986.698	26.936.729	190.657.140	104.155.136	294.812.276
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements	0	0	0	0	0	0	0	0	0	189.757	0	189.757	0	189.757	
Restated Balances															
Transfers	13.500.000	0	0	0	0	0	0	0	13.436.729	-26.936.729	0	0	0	0	
Total Comprehensive Income (Loss)	0	0	0	0	0	7.498			0	0	36.905.088	36.912.585		38.584.620	75.497.205
Profit (loss)	0	0	0	0	0	0			0	0	36.905.088	36.905.088		38.559.282	75.464.370
Other Comprehensive Income (Loss)	0	0	0	0	0	7.498			0	0	0	7.498		25.337	32.835
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	81.000.000	1.690.048	-4.523.100	1.401.792	15.418.895	-397.949				8.651.525	87.613.184	36.905.088	227.759.482	142.739.756	370.499.238
<b>Statement of changes in equity [abstract]</b>															
<b>Statement of changes in equity [line items]</b>															
Equity at beginning of period	81.000.000	1.690.048	-4.523.100	0	219.750.351	-52.335				8.638.802	73.804.717	101.876.150	482.184.633	296.770.555	778.955.188
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	0	0	0	0	0	0			1.189.820	93.667.953	-101.876.150	-7.018.377		7.018.377	0
Total Comprehensive Income (Loss)	0	0	0	0	0	-199.293			0	0	147.138.378	146.939.085		88.943.563	235.882.648
Profit (loss)	0	0	0	0	0	0			0	0	147.138.378	147.138.378		89.708.498	236.846.876
Other Comprehensive Income (Loss)	0	0	0	0	0	-199.293			0	0	0	-199.293		-764.935	-964.228
Issue of equity	19.000.000	0	0	0	0	0			0	-19.000.000	0	0		0	0
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid	0	0	0	0	0	0			0	-14.940.000	0	-14.940.000		0	-14.940.000
Decrease through Other Distributions to Owners															

Previous Period  
01.01.2021 - 30.09.2021

Current Period  
01.01.2022 - 30.09.2022

