



KAMUYU AYDINLATMA PLATFORMU

MEDİTERA TIBBİ MALZEME SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2022 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	51	187.175.956	261.277.977
Financial Investments	44	148.516.454	133.290.000
Trade Receivables	7	167.604.343	130.447.700
Trade Receivables Due From Related Parties	6	1.465.141	4.409.192
Trade Receivables Due From Unrelated Parties	7	166.139.202	126.038.508
Other Receivables	8	7.885.024	7.585.863
Other Receivables Due From Related Parties	6	0	3.497.436
Other Receivables Due From Unrelated Parties	8	7.885.024	4.088.427
Inventories	9	164.346.059	66.611.555
Prepayments	11	39.365.530	5.956.604
Prepayments to Unrelated Parties	11	39.365.530	5.956.604
Other current assets		18.625.698	13.168.414
SUB-TOTAL		733.519.064	618.338.113
Total current assets		733.519.064	618.338.113
NON-CURRENT ASSETS			
Financial Investments	44	55.497.688	0
Other Receivables	8	33.708	34.381
Other Receivables Due From Unrelated Parties	8	33.708	34.381
Investments accounted for using equity method	4	5.072.783	0
Investment property	12	9.555.000	9.555.000
Property, plant and equipment	13	87.178.348	83.274.734
Right of Use Assets	19	1.346.118	1.965.637
Intangible assets and goodwill	16	684.680	596.882
Other intangible assets	16	684.680	596.882
Deferred Tax Asset	38	6.531.695	5.446.481
Total non-current assets		165.900.020	100.873.115
Total assets		899.419.084	719.211.228
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	44	0	322.126
Current Borrowings From Unrelated Parties	44	0	322.126
Current Portion of Non-current Borrowings	44	15.282.872	23.337.074
Current Portion of Non-current Borrowings from Related Parties	6	771.398	824.468
Current Portion of Non-current Borrowings from Unrelated Parties	44	14.511.474	22.512.606
Trade Payables	7	121.677.492	70.074.709
Trade Payables to Related Parties	6	6.999.159	4.741.303
Trade Payables to Unrelated Parties	7	114.678.333	65.333.406
Employee Benefit Obligations	26	6.736.523	3.523.030
Other Payables	8	1.016.287	734.829
Other Payables to Unrelated Parties	8	1.016.287	734.829
Deferred Income Other Than Contract Liabilities	11	7.775.799	7.831.778
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	7.775.799	7.831.778
Current tax liabilities, current	38	12.759.921	18.871.753
Current provisions	24	4.516.712	2.341.144
Current provisions for employee benefits	24	4.282.502	2.106.934
Other current provisions	24	234.210	234.210
SUB-TOTAL		169.765.606	127.036.443
Total current liabilities		169.765.606	127.036.443
NON-CURRENT LIABILITIES			
Long Term Borrowings	44	40.048.657	7.469.888
Long Term Borrowings From Related Parties	6	152.387	609.550
Long Term Borrowings From Unrelated Parties	44	39.896.270	6.860.338
Non-current provisions	24	13.055.002	7.550.486
Non-current provisions for employee benefits	24	13.055.002	7.550.486
Deferred Tax Liabilities	38	7.671.918	7.781.923

Total non-current liabilities		60.775.577	22.802.297
Total liabilities		230.541.183	149.838.740
EQUITY			
Equity attributable to owners of parent		668.877.901	569.372.488
Issued capital	28	119.000.000	34.000.000
Share Premium (Discount)	28	91.911.813	177.215.471
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	28	30.254.923	30.254.923
Gains (Losses) on Revaluation and Remeasurement	28	30.254.923	30.254.923
Increases (Decreases) on Revaluation of Property, Plant and Equipment	28	29.829.271	29.829.271
Gains (Losses) on Remeasurements of Defined Benefit Plans	28	425.652	425.652
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	28	2.045.612	0
Exchange Differences on Translation	28	2.045.612	0
Restricted Reserves Appropriated From Profits	28	30.041.881	9.239.538
Prior Years' Profits or Losses	28	157.860.213	150.961.407
Current Period Net Profit Or Loss	28	237.763.459	167.701.149
Total equity		668.877.901	569.372.488
Total Liabilities and Equity		899.419.084	719.211.228

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	29	600.188.562	245.179.120	218.819.429	94.418.142
Cost of sales	29	-316.483.704	-143.061.971	-124.578.623	-55.150.371
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		283.704.858	102.117.149	94.240.806	39.267.771
GROSS PROFIT (LOSS)		283.704.858	102.117.149	94.240.806	39.267.771
General Administrative Expenses	31	-39.050.104	-18.990.306	-14.265.188	-6.238.461
Marketing Expenses	31	-55.337.501	-31.618.368	-20.366.558	-11.192.080
Research and development expense	31	-4.241.926	-1.789.613	-1.824.259	
Other Income from Operating Activities	32	71.097.155	20.463.640	18.545.227	4.260.350
Other Expenses from Operating Activities	32	-67.844.374	-24.755.501	-17.664.266	-7.821.216
PROFIT (LOSS) FROM OPERATING ACTIVITIES		188.328.108	45.427.001	58.665.762	18.276.364
Investment Activity Income	33	3.419.722	951.241	180.600	637.373
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	33	-635.107	141.086	288.438	-304.460
Share of Profit (Loss) from Investments Accounted for Using Equity Method	33	-1.787.218	-500.384	-427.484	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		189.325.505	46.018.944	58.707.316	18.609.277
Finance income	35	100.469.744	25.617.804	34.477.615	15.146.766
Finance costs	35	-19.458.257	-13.233.089	-6.037.399	-9.891.084
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		270.336.992	58.403.659	87.147.532	23.864.959
Tax (Expense) Income, Continuing Operations		-32.573.533	-12.307.361	-13.732.989	-5.465.670
Current Period Tax (Expense) Income	38	-33.768.752	-11.375.885	-12.796.058	-5.263.605
Deferred Tax (Expense) Income	38	1.195.219	-931.476	-936.931	-202.065
PROFIT (LOSS) FROM CONTINUING OPERATIONS		237.763.459	46.096.298	73.414.543	18.399.289
PROFIT (LOSS)		237.763.459	46.096.298	73.414.543	18.399.289
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent	39	237.763.459	46.096.298	73.414.543	18.399.289
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		2.045.612	0	2.045.612	0
Exchange Differences on Translation of Foreing Operations		2.045.612	0	2.045.612	0
Gains (losses) on exchange differences on translation of Foreign Operations	36	2.045.612	0	2.045.612	0
OTHER COMPREHENSIVE INCOME (LOSS)		2.045.612	0	2.045.612	0
TOTAL COMPREHENSIVE INCOME (LOSS)		239.809.071	46.096.298	75.460.155	18.399.289
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		239.809.071	46.096.298	75.460.155	18.399.289

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		54.934.930	-64.856.640
Profit (Loss)	28	237.763.459	46.096.298
Adjustments to Reconcile Profit (Loss)		9.543.521	8.074.771
Adjustments for depreciation and amortisation expense	13,16,19	8.436.546	9.213.100
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-129.200	-95.193
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	0	-95.193
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	-129.200	0
Adjustments for provisions		8.162.849	1.060.693
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	8.162.849	1.082.402
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	24	0	-21.709
Adjustments for Interest (Income) Expenses	32	715.438	-2.584.448
Adjustments for Interest Income	35	-1.290.519	-5.414.982
Adjustments for interest expense	35	5.837.536	2.059.015
Deferred Financial Expense from Credit Purchases	32	9.647.193	6.884.686
Unearned Financial Income from Credit Sales	32	-13.478.772	-6.113.167
Adjustments for unrealised foreign exchange losses (gains)	28	2.045.612	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	-5.072.783	500.384
Adjustments for undistributed profits of associates	4	-5.072.783	500.384
Adjustments for Tax (Income) Expenses	38	-1.195.219	931.476
Adjustments for losses (gains) on disposal of non-current assets	13	-3.419.722	-951.241
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	13	-3.419.722	-951.241
Changes in Working Capital		-185.777.453	-123.527.271
Decrease (Increase) in Financial Investments	44	-70.724.142	-88.433.000
Adjustments for decrease (increase) in trade accounts receivable	7	-46.803.836	-12.440.472
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	2.944.051	-2.715.621
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-49.747.887	-9.724.851
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-298.488	2.437.235
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	3.497.436	-1.124.373
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-3.795.924	3.561.608
Adjustments for decrease (increase) in inventories	9	-97.605.304	-21.569.967
Decrease (Increase) in Prepaid Expenses	11	-33.408.926	1.811.026
Adjustments for increase (decrease) in trade accounts payable	7	65.081.555	1.737.996
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	2.257.856	1.012.664
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	62.823.699	725.332
Increase (Decrease) in Employee Benefit Liabilities	26	3.213.493	147.802
Adjustments for increase (decrease) in other operating payables	8	281.458	-6.272.691
Increase (Decrease) in Other Operating Payables to Related Parties	6	0	-6.218.279
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	281.458	-54.412
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	-55.979	1.316.669
Other Adjustments for Other Increase (Decrease) in Working Capital	27	-5.457.284	-2.261.869
Decrease (Increase) in Other Assets Related with Operations	27	-5.457.284	-2.261.869
Cash Flows from (used in) Operations		61.529.527	-69.356.202

Payments Related with Provisions for Employee Benefits	24	-482.765	-91.747
Income taxes refund (paid)	38	-6.111.832	4.591.309
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-8.388.717	-4.347.196
Proceeds from sales of property, plant, equipment and intangible assets	13	3.521.213	1.497.339
Proceeds from sales of property, plant and equipment	13	3.521.213	1.497.339
Purchase of Property, Plant, Equipment and Intangible Assets	13,16	-11.909.930	-5.844.535
Purchase of property, plant and equipment	13	-11.538.024	-5.687.875
Purchase of intangible assets	16	-371.906	-156.660
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-120.648.234	174.337.528
Proceeds from Issuing Shares or Other Equity Instruments	28	-303.658	184.370.150
Proceeds from issuing shares	28	-303.658	184.370.150
Proceeds from borrowings	44	45.775.367	0
Proceeds from Loans	44	45.775.367	0
Repayments of borrowings	44	-20.797.559	-12.337.326
Loan Repayments	44	-20.797.559	-12.337.326
Payments of Lease Liabilities	17	-775.367	-775.367
Dividends Paid	28	-140.000.000	
Interest paid	35	-5.837.536	-2.059.015
Interest Received	35	1.290.519	5.139.086
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-74.102.021	105.133.692
Net increase (decrease) in cash and cash equivalents		-74.102.021	105.133.692
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		261.277.977	55.693.932
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		187.175.956	160.827.624

Previous Period 01.01.2021 - 30.09.2021	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		27.000.000			29.829.271	123.602				9.239.538	90.535.612	60.425.795	217.153.818	217.153.818	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	28										60.425.795	-60.425.795			
	Total Comprehensive Income (Loss)	28											46.096.298	46.096.298	46.096.298	
	Profit (loss)	28											46.096.298	46.096.298	46.096.298	
	Other Comprehensive Income (Loss)															
	Issue of equity	28		7.000.000											7.000.000	7.000.000
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions	28			177.370.150										177.370.150	177.370.150
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period			34.000.000	177.370.150		29.829.271	123.602				9.239.538	150.961.407	46.096.298	447.620.266	447.620.266
		Statement of changes in equity (abstract)														
		Statement of changes in equity (line items)														
		Equity at beginning of period		34.000.000	177.215.471		29.829.271	425.632				9.239.538	150.961.407	167.701.149	569.372.488	569.372.488
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers		28	85.000.000	-85.000.000							20.802.343	146.898.806	-167.701.149			
Total Comprehensive Income (Loss)		28						2.045.612					237.763.459	239.809.071	239.809.071	
Profit (loss)		28											237.763.459	237.763.459	237.763.459	
Other Comprehensive Income (Loss)		28						2.045.612						2.045.612	2.045.612	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2022 - 30.09.2022		28									-140.000.000	-140.000.000		-140.000.000
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions	28		-303.658								-303.658		-303.658
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
Equity at end of period			119.000.000	91.911.813	29.829.271	425.652	2.045.612			30.041.881	157.860.213	237.763.459	668.877.901	668.877.901