



KAMUYU AYDINLATMA PLATFORMU

KRON TELEKOMÜNİKASYON HİZMETLERİ A.Ş.
Financial Report
Consolidated
2022 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	26.803.052	31.590.867
Trade Receivables	7	85.379.380	64.898.669
Trade Receivables Due From Related Parties	28		4.283.838
Trade Receivables Due From Unrelated Parties		85.379.380	60.614.831
Other Receivables		5.108	26.658
Other Receivables Due From Related Parties	28		26.658
Other Receivables Due From Unrelated Parties		5.108	
Inventories	9	2.436.851	1.467.708
Prepayments	10	1.888.682	1.519.451
Prepayments to Unrelated Parties		1.888.682	1.519.451
Other current assets		211.806	228.808
Other Current Assets Due From Unrelated Parties		211.806	228.808
SUB-TOTAL		116.724.879	99.732.161
Total current assets		116.724.879	99.732.161
NON-CURRENT ASSETS			
Financial Investments	5	0	1.840
Other Financial Investments			1.840
Trade Receivables		0	0
Other Receivables	8	1.115.389	1.115.243
Other Receivables Due From Unrelated Parties		1.115.389	1.115.243
Property, plant and equipment		2.122.796	1.506.820
Fixtures and fittings		2.061.741	1.471.116
Leasehold Improvements		61.055	35.704
Right of Use Assets	13	4.401.744	3.260.408
Intangible assets and goodwill	14	66.692.256	46.464.158
Capitalized Development Costs		54.397.916	43.698.462
Other intangible assets		12.294.340	2.765.696
Prepayments	10	2.089.518	842.678
Prepayments to Unrelated Parties		2.089.518	842.678
Deferred Tax Asset	26	333.516	5.259.316
Total non-current assets		76.755.219	58.450.463
Total assets		193.480.098	158.182.624
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		30.829.444	32.286.416
Current Borrowings From Unrelated Parties	6	30.829.444	32.286.416
Bank Loans		30.552.233	32.136.244
Other short-term borrowings		277.211	150.172
Current Portion of Non-current Borrowings	6	2.711.319	2.383.290
Current Portion of Non-current Borrowings from Unrelated Parties		2.711.319	2.383.290
Lease Liabilities		2.711.319	2.383.290
Trade Payables		4.218.589	3.741.346
Trade Payables to Unrelated Parties		4.218.589	3.741.346
Employee Benefit Obligations	17	5.666.887	4.861.352
Other Payables	8	1.957.423	3.235.516
Other Payables to Unrelated Parties		1.957.423	3.235.516
Deferred Income Other Than Contract Liabilities	10	19.345.707	11.616.509
Deferred Income Other Than Contract Liabilities from Unrelated Parties		19.345.707	11.616.509
Current tax liabilities, current	15-16	547.192	2.269.009
Current provisions	20	2.150.051	1.335.160
Current provisions for employee benefits		2.150.051	1.335.160
Other Current Liabilities	18	4.567.447	7.409.153
Other Current Liabilities to Unrelated Parties		4.567.447	7.409.153
SUB-TOTAL		71.994.059	69.137.751
Total current liabilities		71.994.059	69.137.751
NON-CURRENT LIABILITIES			

Long Term Borrowings	6	2.187.090	1.054.216
Long Term Borrowings From Related Parties		2.187.090	1.054.216
Lease Liabilities		2.187.090	1.054.216
Deferred Income Other Than Contract Liabilities	10	14.219.047	6.592.151
Deferred Income Other Than Contract Liabilities from Unrelated Parties		14.219.047	6.592.151
Non-current provisions	20	943.780	1.197.089
Non-current provisions for employee benefits		943.780	1.197.089
Total non-current liabilities		17.349.917	8.843.456
Total liabilities		89.343.976	77.981.207
EQUITY			
Equity attributable to owners of parent	21	104.136.122	80.201.417
Issued capital		14.268.513	14.268.513
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-715.878	-586.405
Gains (Losses) on Revaluation and Remeasurement		-715.878	-586.405
Gains (Losses) on Remeasurements of Defined Benefit Plans		-715.878	-586.405
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-28.629.213	-18.429.857
Change in Value of Foreign Currency Basis Spreads		-28.629.213	-18.429.857
Restricted Reserves Appropriated From Profits		3.018.600	3.018.600
Legal Reserves		3.018.600	3.018.600
Other reserves		484.027	
Prior Years' Profits or Losses		81.446.539	46.850.467
Current Period Net Profit Or Loss		34.263.534	35.080.099
Total equity		104.136.122	80.201.417
Total Liabilities and Equity		193.480.098	158.182.624



Profit or loss [abstract]

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		Current Period	Previous Period	Current Period 3	Previous Period
	Footnote Reference	01.01.2022 - 30.09.2022	01.01.2021 - 30.09.2021	Months 01.07.2022 - 30.09.2022	3 Months 01.07.2021 - 30.09.2021
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	22	94.288.624	37.103.590	55.254.333	14.346.185
Cost of sales	22	-11.008.792	-7.084.664	-5.391.423	-2.328.123
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		83.279.832	30.018.926	49.862.910	12.018.062
GROSS PROFIT (LOSS)		83.279.832	30.018.926	49.862.910	12.018.062
General Administrative Expenses	23	-8.526.617	-4.144.786	-3.086.197	-1.169.499
Marketing Expenses	23	-34.718.036	-17.016.289	-14.278.964	-5.951.510
Research and development expense	23	-22.260.635	-14.833.505	-8.591.818	-5.566.673
Other Income from Operating Activities	24	30.790.700	13.235.763	7.299.568	1.223.159
Other Expenses from Operating Activities	24	-6.646.171	-4.255.310	-901.823	-852.417
PROFIT (LOSS) FROM OPERATING ACTIVITIES		41.919.073	3.004.799	30.303.676	-298.878
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		41.919.073	3.004.799	30.303.676	-298.878
Finance income	25	7.670.178	3.506.186	3.711.366	1.492.965
Finance costs	25	-8.561.511	-4.224.321	-2.330.806	-788.694
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		41.027.740	2.286.664	31.684.236	405.393
Tax (Expense) Income, Continuing Operations		-6.764.206	1.505.526	-940.186	-186.800
Current Period Tax (Expense) Income		-1.806.038		-547.977	191.380
Deferred Tax (Expense) Income	26	-4.958.168	1.505.526	-392.209	-378.180
PROFIT (LOSS) FROM CONTINUING OPERATIONS		34.263.534	3.792.190	30.744.050	218.593
PROFIT (LOSS)		34.263.534	3.792.190	30.744.050	218.593
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		34.263.534	3.792.190	30.744.050	218.593
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
Statement of Other Comprehensive Income					
PROFIT (LOSS)		34.263.534	3.792.190	30.744.050	218.593
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-129.473	-91.570	-61.639	-28.267
Gains (Losses) on Remeasurements of Defined Benefit Plans		-161.841	-114.463	-77.049	-35.334
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		32.368	22.893	15.410	7.067
Deferred Tax (Expense) Income		32.368	22.893	15.410	7.067
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-10.199.356	-3.345.454	-2.575.360	-524.069
Exchange Differences on Translation of Foreing Operations		-10.199.356	-3.345.454	-2.575.360	-524.069
Gains (losses) on exchange differences on translation of Foreign Operations		-10.199.356	-3.345.454	-2.575.360	-524.069
OTHER COMPREHENSIVE INCOME (LOSS)		-10.328.829	-3.437.024	-2.636.999	-552.336
TOTAL COMPREHENSIVE INCOME (LOSS)		23.934.705	355.166	28.107.051	-333.743
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		23.934.705	355.166	28.107.051	-333.743

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		14.901.665	12.600.255
Profit (Loss)		34.263.534	3.792.190
Profit (Loss) from Continuing Operations	27	34.263.534	3.792.190
Adjustments to Reconcile Profit (Loss)		6.556.262	-1.051.875
Adjustments for depreciation and amortisation expense	12-13-14	9.036.356	5.809.163
Adjustments for Impairment Loss (Reversal of Impairment Loss)		20.725.220	499.484
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	20.725.220	505.177
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	0	-5.693
Adjustments for provisions		1.214.632	1.525.124
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	399.741	786.721
Adjustments for (Reversal of) Other Provisions		814.891	738.403
Adjustments for Interest (Income) Expenses		2.298.309	852.460
Adjustments for Interest Income	25	-848.056	-36.772
Adjustments for interest expense	25	3.146.365	756.519
Deferred Financial Expense from Credit Purchases	7	0	140.836
Unearned Financial Income from Credit Sales	7	0	-8.123
Adjustments for unrealised foreign exchange losses (gains)	21	-29.794.605	-8.118.115
Adjustments for Tax (Income) Expenses	26	3.203.983	-1.528.419
Other adjustments for non-cash items		-129.473	-91.572
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		1.840	0
Changes in Working Capital		-25.918.131	9.859.940
Adjustments for decrease (increase) in trade accounts receivable		-37.938.131	14.563.197
Decrease (Increase) in Trade Accounts Receivables from Related Parties	7	-16.415.992	-2.401.574
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-21.522.139	16.964.771
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		2.827.726	302.875
Decrease (Increase) in Other Related Party Receivables Related with Operations	8	26.658	-3.076
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	2.801.068	305.951
Adjustments for decrease (increase) in inventories	9	-969.143	61.514
Decrease (Increase) in Prepaid Expenses	10	-1.566.010	-625.911
Adjustments for increase (decrease) in trade accounts payable		333.358	-441.334
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	333.358	-441.334
Increase (Decrease) in Employee Benefit Liabilities	17	805.535	-2.029.480
Adjustments for increase (decrease) in other operating payables		-1.278.093	-425.233
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.278.093	-425.233
Increase (Decrease) in Government Grants and Assistance		0	-84.722
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		15.356.094	2.015.508
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.489.467	-3.476.474
Decrease (Increase) in Other Assets Related with Operations		17.002	-313.013
Increase (Decrease) in Other Payables Related with Operations		-3.506.469	-3.163.461
Cash Flows from (used in) Operations		14.901.665	12.600.255
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-15.562.336	-8.457.509
Proceeds from sales of property, plant, equipment and intangible assets		14.479	3.237
Proceeds from sales of property, plant and equipment	12-13-14	14.479	3.237

Purchase of Property, Plant, Equipment and Intangible Assets		-16.032.564	-8.497.518
Purchase of property, plant and equipment	12	-926.195	-778.127
Purchase of intangible assets	14	-15.106.369	-7.719.391
Interest received	25	455.749	36.772
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-6.476.481	922.023
Proceeds from borrowings	6	34.192.114	24.303.122
Proceeds from Loans	6	34.192.114	23.781.542
Proceeds from Other Financial Borrowings		0	521.580
Repayments of borrowings	6	-36.238.457	-21.402.645
Loan Repayments	6	-36.238.457	-21.402.645
Payments of Lease Liabilities	6	-1.838.422	-1.221.935
Interest paid	25	-2.591.716	-756.519
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-7.137.152	5.064.769
Effect of exchange rate changes on cash and cash equivalents		2.349.337	397.651
Net increase (decrease) in cash and cash equivalents		-4.787.815	5.462.420
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	31.590.867	14.965.003
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	26.803.052	20.427.423

Footnote Reference	Equity									Non-controlling interests [member]
	Equity attributable to owners of parent [member]									
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Other reserves [member]	Retained Earnings		
		Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss	
		Gains (Losses) on Remeasurements of Defined Benefit Plans								

Previous Period
01.01.2021 - 30.09.2021

Current Period 01.01.2022 - 30.09.2022											0	0								
	Decrease through Other Distributions to Owners										0	0								
	Increase (Decrease) through Treasury Share Transactions										0	0								
	Increase (Decrease) through Share-Based Payment Transactions										0	0								
	Acquisition or Disposal of a Subsidiary										0	0								
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										0	0								
	Transactions with noncontrolling shareholders										0	0								
	Increase through Other Contributions by Owners										0	0								
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0	0								
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0	0								
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0	0								
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0	0								
	Increase (decrease) through other changes, equity										0	0								
	Equity at end of period										21	14.268.513	-715.878	-28.629.213	3.018.600	484.027	81.446.539	34.263.534	104.136.122	104.136.122