



## KAMUYU AYDINLATMA PLATFORMU

# DOĞAN ŞİRKETLER GRUBU HOLDİNG A.Ş. Holding Financial Report Consolidated 2022 - 3. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	5.135.584	4.646.127
Financial Investments	7	9.389.119	5.076.315
Trade Receivables		3.931.117	1.830.611
Trade Receivables Due From Related Parties	35	23.156	5.136
Trade Receivables Due From Unrelated Parties	9	3.907.961	1.825.475
Receivables From Financial Sector Operations		1.671.842	1.203.554
Receivables From Financial Sector Operations Due From Related Parties	10,35	0	44.064
Receivables From Financial Sector Operations Due From Unrelated Parties	10	1.671.842	1.159.490
Reserve Deposits with the Central Bank of the Republic Turkey	6	67.890	130.280
Other Receivables		244.916	74.528
Other Receivables Due From Unrelated Parties	11	244.916	74.528
Derivative Financial Assets	23	99.114	46.920
Inventories	12	4.824.145	2.042.478
Biological Assets	13	16.449	15.249
Prepayments	22	969.995	196.923
Other current assets	21	400.731	250.387
<b>SUB-TOTAL</b>		<b>26.750.902</b>	<b>15.513.372</b>
Non-current Assets or Disposal Groups Classified as Held for Sale	32	1.853.656	300
<b>Total current assets</b>		<b>28.604.558</b>	<b>15.513.672</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	7	949.144	364.930
Trade Receivables		11.945	14.742
Trade Receivables Due From Unrelated Parties	9	11.945	14.742
Receivables From Financial Sector Operations		0	14.304
Receivables From Financial Sector Operations Due From Unrelated Parties	10	0	14.304
Derivative Financial Assets	23	64.309	0
Investments accounted for using equity method	4	461.298	264.140
Investment property	14	1.483.426	2.005.201
Property, plant and equipment	15	3.287.087	2.035.484
Right of Use Assets	17	476.845	359.761
Intangible assets and goodwill		2.748.543	1.337.842
Goodwill	16	411.926	108.843
Other intangible assets	16	2.336.617	1.228.999
Prepayments	22	52.635	57.482
Deferred Tax Asset	33	526.266	138.916
Other Non-current Assets	21	57.683	188.264
<b>Total non-current assets</b>		<b>10.119.181</b>	<b>6.781.066</b>
<b>Total assets</b>		<b>38.723.739</b>	<b>22.294.738</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		7.619.680	2.502.523
Current Borrowings From Unrelated Parties		7.619.680	2.502.523
Bank Loans	8	6.819.710	2.232.362
Issued Debt Instruments	8	799.970	270.161
Current Portion of Non-current Borrowings		1.374.824	716.662
Current Portion of Non-current Borrowings from Related Parties		19.973	9.574
Lease Liabilities	8,35	19.973	9.574
Current Portion of Non-current Borrowings from Unrelated Parties		1.354.851	707.088
Bank Loans	8	1.253.263	651.787
Lease Liabilities	8	101.588	55.301
Trade Payables		3.568.558	1.916.105
Trade Payables to Related Parties	35	3.464	2.835

Trade Payables to Unrelated Parties	9	3,565.094	1,913.270
Payables on Financial Sector Operations		314.918	7.908
Payables to Unrelated Parties on Financial Sector Operations	10	314.918	7.908
Employee Benefit Obligations	24	120.078	58.242
Other Payables		255.440	121.640
Other Payables to Related Parties	3,35	0	27.107
Other Payables to Unrelated Parties	11	255.440	94.533
Derivative Financial Liabilities	23	9.642	17.776
Deferred Income Other Than Contract Liabilities		388.690	123.015
Deferred Income Other Than Contract Liabilities from Unrelated Parties	22	388.690	123.015
Current tax liabilities, current	33	115.329	411.958
Current provisions		411.005	56.180
Current provisions for employee benefits	24	85.168	32.497
Other current provisions	19	325.837	23.683
Other Current Liabilities		27.217	439
<b>SUB-TOTAL</b>		<b>14.205.381</b>	<b>5.932.448</b>
Liabilities included in disposal groups classified as held for sale		83.949	0
<b>Total current liabilities</b>		<b>14.289.330</b>	<b>5.932.448</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		2,476.769	1,438.115
Long Term Borrowings From Related Parties		9.783	12.839
Lease Liabilities	8,35	9.783	12.839
Long Term Borrowings From Unrelated Parties		2,466.986	1,425.276
Bank Loans	8	2,070.823	1,207.435
Lease Liabilities	8	396.163	217.841
Other Payables		87.290	5.149
Other Payables to Unrelated parties	11	87.290	5.149
Liabilities due to Investments Accounted for Using Equity Method	4	171.301	107.111
Derivative Financial Liabilities	23	12.463	0
Deferred Income Other Than Contract Liabilities		24.442	19.956
Deferred Income Other Than Contract Liabilities from Unrelated Parties	22	24.442	19.956
Non-current provisions		194.071	109.822
Non-current provisions for employee benefits	24	187.627	103.326
Other non-current provisions		6.444	6.496
Deferred Tax Liabilities	33	677.553	362.457
<b>Total non-current liabilities</b>		<b>3.643.889</b>	<b>2.042.610</b>
<b>Total liabilities</b>		<b>17.933.219</b>	<b>7.975.058</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		17,791.312	12,905.136
Issued capital	25	2,616.938	2,616.938
Inflation Adjustments on Capital	25	143.526	143.526
Treasury Shares (-)	25	-59.533	-59.533
Share Premium (Discount)	25	35.159	35.159
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-30.769	-30.769
Gains (Losses) on Revaluation and Remeasurement		-29.422	-29.422
Gains (Losses) on Remeasurements of Defined Benefit Plans	25	-29.422	-29.422
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-1.347	-1.347
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		3,145.458	2,068.967
Exchange Differences on Translation	25	3,315.295	2,155.915
Gains (Losses) on Revaluation and Reclassification		-169.837	-86.948
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	25	-169.837	-86.948
Restricted Reserves Appropriated From Profits	25	1,867.062	1,020.689
Prior Years' Profits or Losses		5,940.204	4,281.683
Current Period Net Profit Or Loss		4,133.267	2,828.476
Non-controlling interests		2,999.208	1,414.544
<b>Total equity</b>		<b>20.790.520</b>	<b>14.319.680</b>
<b>Total Liabilities and Equity</b>		<b>38.723.739</b>	<b>22.294.738</b>

## Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	26	30.347.715	11.020.387	12.846.077	4.609.305
Revenue from Finance Sector Operations	26	497.629	161.742	227.469	55.673
<b>TOTAL REVENUE</b>	26	<b>30.845.344</b>	<b>11.182.129</b>	<b>13.073.546</b>	<b>4.664.978</b>
Cost of sales	26	-26.613.793	-9.748.598	-11.597.511	-4.083.277
Cost of Finance Sector Operations	26	-304.561	-89.101	-147.018	-30.690
<b>TOTAL COSTS</b>	26	<b>-26.918.354</b>	<b>-9.837.699</b>	<b>-11.744.529</b>	<b>-4.113.967</b>
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	26	3.733.922	1.271.789	1.248.566	526.028
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS	26	193.068	72.641	80.451	24.983
GROSS PROFIT (LOSS)	26	3.926.990	1.344.430	1.329.017	551.011
General Administrative Expenses	27	-536.610	-267.627	-210.201	-87.980
Marketing Expenses	27	-916.391	-476.808	-355.853	-192.992
Research and development expense	27	-21.744	-5.373	-17.808	-1.570
Other Income from Operating Activities	29	2.194.363	575.999	840.829	101.018
Other Expenses from Operating Activities	29	-414.687	-187.818	-215.158	-35.700
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	133.038	-5.124	2.855	3.007
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.364.959	977.679	1.373.681	336.794
Investment Activity Income	30	2.555.238	572.579	1.545.688	93.095
Investment Activity Expenses	30	-414.729	-11.808	-348.357	-152
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.505.468	1.538.450	2.571.012	429.737
Finance costs	31	-1.471.063	-401.924	-601.884	-99.123
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		5.034.405	1.136.526	1.969.128	330.614
Tax (Expense) Income, Continuing Operations	33	-200.971	-306.679	-131.799	-195.478
Current Period Tax (Expense) Income		-495.863	-285.852	-102.573	-174.850
Deferred Tax (Expense) Income		294.892	-20.827	-29.226	-20.628
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.833.434	829.847	1.837.329	135.136
PROFIT (LOSS)		4.833.434	829.847	1.837.329	135.136
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		700.167	109.960	198.722	46.367
Owners of Parent		4.133.267	719.887	1.638.607	88.769
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Ana Ortaklık Paylarına Ait Pay Başına Kazanç/(Kayıp) (Kr)</i>	34	1,59600000	0,27700000	0,63300000	0,03400000
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		4.833.434	829.847	1.837.329	135.136
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.032.549	264.729	295.406	-24.222
Exchange Differences on Translation of Foreign Operations		1.115.438	284.706	224.514	-7.054
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets	7	-103.318	-25.850	91.952	-21.642
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		20.429	5.873	-21.060	4.474
Taxes Relating to Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets	33	20.429	5.873	-21.060	4.474
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>1.032.549</b>	<b>264.729</b>	<b>295.406</b>	<b>-24.222</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>5.865.983</b>	<b>1.094.576</b>	<b>2.132.735</b>	<b>110.914</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		656.225	108.575	185.231	46.395
Owners of Parent		5.209.758	986.001	1.947.504	64.519

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		4.833.434	829.847
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	12,15,16,17	508.373	301.809
Adjustments for provisions		375.804	30.860
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	80.645	19.563
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	19	-2.166	-1.393
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements	19	290.987	0
Adjustments for (Reversal of) Other Provisions		6.338	12.690
Adjustments for Bargain Purchase Gain	3,29	0	-24.177
Adjustments for Interest (Income) Expenses		477.809	52.095
Adjustments for Interest Income	30	-386.679	-192.935
Adjustments for interest expense	31	886.008	254.678
Deferred Financial Expense from Credit Purchases	29	161.220	64.254
Unearned Financial Income from Credit Sales	29	-182.740	-73.902
Adjustments for unrealised foreign exchange losses ( gains)		221.572	-92.382
Adjustments for fair value losses (gains)		-1.699.778	-3.229
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	-133.038	5.124
Adjustments for Tax (Income) Expenses	33	200.971	306.679
Adjustments for losses (gains) on disposal of non-current assets		-14.979	-25.988
<b>Changes in Working Capital</b>			
Decrease (increase) in reserve deposits with Central Bank of Turkey		62.390	0
Adjustments for decrease (increase) in trade accounts receivable		-757.512	-670.721
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-18.020	-77.814
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-739.492	-592.907
Decrease (increase) in Financial Sector Receivables		-453.984	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-163.189	-4.000
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	-110
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-163.189	-3.890
Adjustments for decrease (increase) in inventories		-1.397.194	-408.865
Adjustments for increase (decrease) in trade accounts payable		896.836	586.459
Increase (Decrease) in Trade Accounts Payables to Related Parties		629	268
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		896.207	586.191
Increase (decrease) in Payables due to Finance Sector Operations		307.010	0
Increase (Decrease) in Employee Benefit Liabilities		25.496	-7.821
Adjustments for increase (decrease) in other operating payables		214.348	-116.790
Increase (Decrease) in Other Operating Payables to Related Parties		-27.107	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		241.455	-116.790
Other Adjustments for Other Increase (Decrease) in Working Capital		-347.698	-58.500
Decrease (Increase) in Other Assets Related with Operations		-437.544	-84.337
Increase (Decrease) in Other Payables Related with Operations		89.846	25.837
<b>Cash Flows from (used in) Operations</b>			
Interest received		275.903	137.904

Payments Related with Provisions for Employee Benefits	24		-12.187	-5.677
Income taxes refund (paid)	33		-800.619	-146.864
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			<b>-5.373.499</b>	<b>-273.626</b>
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control			62.936	733.397
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	3,4		-791.787	-4.250
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	7		2.151.548	1.351.430
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	7		-5.591.204	-1.975.900
Proceeds from sales of property, plant, equipment and intangible assets			125.890	102.462
Purchase of Property, Plant, Equipment and Intangible Assets	15,16		-869.715	-459.586
Cash Inflows from Sale of Investment Property	14		0	1.317
Cash Outflows from Acquisition of Investment Property	14		-302.908	0
Other inflows (outflows) of cash			-158.259	-22.496
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			<b>3.180.300</b>	<b>-133.356</b>
Payments to Acquire Entity's Shares or Other Equity Instruments			0	-32.209
Payments to Acquire Entity's Shares	25		0	-32.209
Proceeds from borrowings			60.439.912	7.231.816
Proceeds from Loans	8		60.439.912	7.112.305
Proceeds From Issue of Debt Instruments	8		0	119.511
Repayments of borrowings			-56.263.355	-6.947.161
Loan Repayments	8		-56.263.355	-6.947.161
Payments of Lease Liabilities	8		-80.743	-80.968
Dividends Paid			-330.000	-180.000
Interest paid			-585.514	-124.834
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			426.569	278.781
Effect of exchange rate changes on cash and cash equivalents			58.276	79.117
Net increase (decrease) in cash and cash equivalents			484.845	357.898
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	6		<b>4.637.971</b>	<b>2.904.381</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	6		<b>5.122.816</b>	<b>3.262.279</b>



# Statement of changes in equity [abstract]

Presentation Currency 1.000 TL  
 Nature of Financial Statements Consolidated

Footnote Reference	Equity																				
	Equity attributable to owners of parent (member)														Non-controlling interests (member)						
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Retained Earnings								
					Gains/Losses on Revaluation and Remeasurement (member)	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Restricted Reserves Appropriated From Profits (member)	Prior Years' Profits or Losses	Net Profit or Loss								
Gains (Losses) on Remeasurements of Defined Benefit Plans									Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets												
<b>Statement of changes in equity (abstract)</b>																					
<b>Statement of changes in equity (line items)</b>																					
Equity at beginning of period	25	2.616.938	143.526	-16.035	35.159	-12.915	288	714.204					-6.973	913.068	2.662.467	1.390.240	8.439.989	938.248	9.378.237		
Adjustments Related to Accounting Policy Changes																					
Adjustments Related to Required Changes in Accounting Policies																					
Adjustments Related to Voluntary Changes in Accounting Policies																					
Adjustments Related to Errors																					
Other Restatements																					
Restated Balances																					
Transfers														107.621	1.282.619	-1.390.240	0	0	0		
Total Comprehensive Income (Loss)								286.091					-19.977				719.887	986.001	108.575	1.094.576	
Profit (loss)																	719.887	719.887	109.960	829.847	
Other Comprehensive Income (Loss)								286.091					-19.977					266.114	-1.385	264.729	
Issue of equity																					
Capital Decrease																					
Capital Advance																					
Effect of Merger or Liquidation or Division																					
Effects of Business Combinations Under Common Control																					
Advance Dividend Payments																					
Dividends Paid																	-180.000	0	-180.000	0	-180.000
Decrease through Other Distributions to Owners																					
Increase (Decrease) through Treasury Share Transactions																		-32.209	0	-32.209	
Increase (Decrease) through Share-Based Payment Transactions																					
Acquisition or Disposal of a Subsidiary																					
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																					
Transactions with noncontrolling shareholders																	508.338	508.338	225.059	733.397	
Increase through Other Contributions by Owners																					
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																					
Amount Removed from Reserve of Change in Value of																					

Previous Period  
01.01.2021 - 30.09.2021

