



KAMUYU AYDINLATMA PLATFORMU

ÇELEBİ HAVA SERVİSİ A.Ş. Financial Report Consolidated 2022 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.710.508.974	1.093.962.834
Financial Investments		89.629.649	63.208.735
Restricted Bank Balances	5	44.280.899	49.130.668
Time Deposits	5	45.348.750	14.078.067
Trade Receivables		622.013.671	380.688.778
Trade Receivables Due From Related Parties	8	3.598.778	589.742
Trade Receivables Due From Unrelated Parties	8	618.414.893	380.099.036
Other Receivables		444.401.091	279.619.410
Other Receivables Due From Related Parties	9	114.881.741	60.554.654
Other Receivables Due From Unrelated Parties	9	329.519.350	219.064.756
Inventories	10	46.816.245	40.821.021
Prepayments	16	193.740.778	48.588.050
Current Tax Assets	23	22.381.957	8.197.661
Other current assets	15	27.749.463	14.666.920
SUB-TOTAL		3.157.241.828	1.929.753.409
Total current assets		3.157.241.828	1.929.753.409
NON-CURRENT ASSETS			
Financial Investments	5	57.657.349	53.479.264
Restricted Bank Balances	5	57.634.602	53.479.264
Financial Assets at Fair Value Through Profit or Loss	5	22.747	0
Financial Assets Designated As at Fair Value Through Profit or Loss	5	22.747	0
Other Receivables		415.451.873	361.676.712
Other Receivables Due From Related Parties	9	0	64.295.790
Other Receivables Due From Unrelated Parties	9	415.451.873	297.380.922
Investments accounted for using equity method	6	19.767.511	20.391.743
Property, plant and equipment	11	1.105.044.858	874.801.839
Right of Use Assets	12	1.176.218.800	1.063.607.040
Intangible assets and goodwill		1.040.090.408	821.266.380
Goodwill	13	135.351.137	119.963.138
Other intangible assets	13	904.739.271	701.303.242
Prepayments	16	36.918.833	26.277.786
Deferred Tax Asset	23	324.509.399	256.168.334
Other Non-current Assets	15	85.927.002	57.404.380
Total non-current assets		4.261.586.033	3.535.073.478
Total assets		7.418.827.861	5.464.826.887
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		243.989.387	369.181.951
Current Borrowings From Unrelated Parties		243.989.387	369.181.951
Bank Loans	7	0	170.104.575
Lease Liabilities	7	243.989.387	199.077.376
Current Portion of Non-current Borrowings	7	751.248.946	674.004.935
Trade Payables		422.514.720	293.952.430
Trade Payables to Related Parties	8	18.415.261	11.780.141
Trade Payables to Unrelated Parties	8	404.099.459	282.172.289
Employee Benefit Obligations	18	202.946.619	102.203.827
Other Payables		69.210.031	58.426.581
Other Payables to Unrelated Parties	9	69.210.031	58.426.581
Deferred Income Other Than Contract Liabilities	17	91.149.167	53.572.646
Current tax liabilities, current	23	224.573.234	49.917.869
Current provisions		91.932.129	63.115.169
Current provisions for employee benefits	14	83.187.707	54.068.019
Other current provisions	14	8.744.422	9.047.150
Other Current Liabilities	15	87.150.025	25.182.643
SUB-TOTAL		2.184.714.258	1.689.558.051
Total current liabilities		2.184.714.258	1.689.558.051
NON-CURRENT LIABILITIES			

Long Term Borrowings		1,751,921.965	1,697,489.920
Long Term Borrowings From Unrelated Parties		1,751,921.965	1,697,489.920
Bank Loans	7	543,914.824	634,359.293
Lease Liabilities	7	1,208,007.141	1,063,130.627
Other Payables		49,584.943	39,168.652
Other Payables to Unrelated parties	9	49,584.943	39,168.652
Deferred Income Other Than Contract Liabilities		1,278.483	2,078.680
Non-current provisions		53,392.307	45,879.138
Non-current provisions for employee benefits	14	53,392.307	45,879.138
Deferred Tax Liabilities	23	109,220.876	85,460.436
Other non-current liabilities	15	326,538.164	235,346.924
Total non-current liabilities		2,291,936.738	2,105,423.750
Total liabilities		4,476,650.996	3,794,981.801
EQUITY			
Equity attributable to owners of parent		2,478,376.283	1,353,924.062
Issued capital	19	24,300.000	24,300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		206,734.310	86,094.176
Gains (Losses) on Revaluation and Remeasurement		-34,956.456	-34,956.456
Gains (Losses) on Remeasurements of Defined Benefit Plans		-34,956.456	-34,956.456
Exchange Differences on Translation		241,690.766	121,050.632
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		863,292.009	613,208.705
Exchange Differences on Translation		863,292.009	613,208.705
Restricted Reserves Appropriated From Profits	19	91,996.776	74,387.905
Prior Years' Profits or Losses		374,299.405	22,479.380
Current Period Net Profit Or Loss		917,753.783	533,453.896
Non-controlling interests		463,800.582	315,921.024
Total equity		2,942,176.865	1,669,845.086
Total Liabilities and Equity		7,418,827.861	5,464,826.887

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	4.393.650.997	1.716.699.052	1.912.753.177	742.294.006
Cost of sales	20	-2.766.156.514	-1.157.866.083	-1.119.862.927	-440.375.394
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.627.494.483	558.832.969	792.890.250	301.918.612
GROSS PROFIT (LOSS)	20	1.627.494.483	558.832.969	792.890.250	301.918.612
General Administrative Expenses		-419.686.705	-200.263.844	-152.848.966	-67.160.364
Other Income from Operating Activities		137.936.574	36.699.031	65.638.940	16.496.607
Other Expenses from Operating Activities		-71.228.408	-80.735.568	-23.862.684	-25.391.680
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.274.515.944	314.532.588	681.817.540	225.863.175
Investment Activity Income		690.010	18.134.145	250.753	18.048.566
Investment Activity Expenses		-5.761	-5.449.674	-2.526	-5.000.452
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-1.910.106	2.658.502	0	454.346
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.273.290.087	329.875.561	682.065.767	239.365.635
Finance income	21	124.084.460	88.141.797	39.418.375	12.177.938
Finance costs	22	-228.237.462	-120.177.976	-76.191.413	-47.093.941
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.169.137.085	297.839.382	645.292.729	204.449.632
Tax (Expense) Income, Continuing Operations		-199.307.409	-28.316.226	-87.025.078	-14.399.140
Current Period Tax (Expense) Income	23	-212.293.081	-39.302.013	-114.446.277	-13.586.282
Deferred Tax (Expense) Income	23	12.985.672	10.985.787	27.421.199	-812.858
PROFIT (LOSS) FROM CONTINUING OPERATIONS		969.829.676	269.523.156	558.267.651	190.050.492
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		-4.297.134	0	-101.300	0
PROFIT (LOSS)		965.532.542	269.523.156	558.166.351	190.050.492
Profit (loss), attributable to [abstract]					
Non-controlling Interests		47.778.759	21.448.486	17.415.672	8.634.377
Owners of Parent		917.753.783	248.074.670	540.750.679	181.416.115
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kazanç/(kayıp) (Kı)	24	0,37800000	0,10200000	0,22300000	0,07500000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
	01.01.2022 - 30.09.2022	01.01.2021 - 30.09.2021	Months 01.07.2022 - 30.09.2022	3 Months 01.07.2021 - 30.09.2021
Statement of Other Comprehensive Income				
PROFIT (LOSS)	965.532.542	269.523.156	558.166.351	190.050.492
OTHER COMPREHENSIVE INCOME				
Other Comprehensive Income that will not be Reclassified to Profit or Loss	120.640.134	-5.006.604	27.652.818	2.350.823
Gains (Losses) on Remeasurements of Defined Benefit Plans	0	-933.431	0	-1.087.133
Exchange Differences on Translation, other than translation of foreign operations	120.640.134	-4.073.173	27.652.818	3.437.956
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	350.184.103	164.961.921	98.694.813	16.704.657
Exchange Differences on Translation of Foreign Operations	350.184.103	164.961.921	98.694.813	16.704.657
OTHER COMPREHENSIVE INCOME (LOSS)	470.824.237	159.955.317	126.347.631	19.055.480
TOTAL COMPREHENSIVE INCOME (LOSS)	1.436.356.779	429.478.473	684.513.982	209.105.972
Total Comprehensive Income Attributable to				
Non-controlling Interests	147.879.558	103.846.035	49.137.067	13.705.360
Owners of Parent	1.288.477.221	325.632.438	635.376.915	195.400.612

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.262.301.917	400.008.352
Profit (Loss)		965.532.542	269.523.156
Adjustments to Reconcile Profit (Loss)		615.314.289	241.950.682
Adjustments for depreciation and amortisation expense	11, 12, 13	261.384.580	131.269.429
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.411.693	3.432.011
Adjustments for provisions		37.074.589	23.811.905
Adjustments for (Reversal of) Provisions Related with Employee Benefits		37.074.589	23.811.905
Adjustments for Interest (Income) Expenses		116.054.495	72.530.746
Adjustments for Interest Income		-47.020.390	-22.310.658
Adjustments for interest expense		163.074.885	94.841.404
Adjustments for unrealised foreign exchange losses (gains)		-7.441.467	-1.889.615
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	6	6.207.239	-2.658.502
Adjustments for Tax (Income) Expenses		199.307.409	28.316.226
Adjustments for losses (gains) on disposal of non-current assets		-684.249	-12.861.518
Changes in Working Capital		-249.298.948	-54.913.993
Adjustments for decrease (increase) in trade accounts receivable		-257.564.028	-114.708.822
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-3.009.036	2.975.005
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-254.554.992	-117.683.827
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-270.130.710	-58.360.814
Adjustments for decrease (increase) in inventories		-5.995.224	-656.513
Decrease (Increase) in Prepaid Expenses		-155.793.775	-7.874.453
Adjustments for increase (decrease) in trade accounts payable		128.562.290	51.125.534
Increase (Decrease) in Trade Accounts Payables to Related Parties		6.635.120	-1.654.890
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		121.927.170	52.780.424
Increase (Decrease) in Employee Benefit Liabilities		98.663.312	29.704.036
Adjustments for increase (decrease) in other operating payables		212.959.187	45.857.039
Cash Flows from (used in) Operations		1.331.547.883	456.559.845
Payments Related with Provisions for Employee Benefits	14	-15.296.726	-19.198.035
Payments Related with Other Provisions		-2.127.228	-1.739.096
Income taxes refund (paid)		-51.822.012	-35.614.362
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-179.307.716	-37.253.351
Proceeds from sales of property, plant, equipment and intangible assets		2.741.106	13.389.825
Proceeds from sales of property, plant and equipment	11	2.741.106	13.389.825
Purchase of Property, Plant, Equipment and Intangible Assets		-184.088.593	-27.878.708
Purchase of property, plant and equipment	11	-128.734.253	-24.716.114
Purchase of intangible assets	13	-55.354.340	-3.162.594
Cash receipts from repayment of advances and loans made to other parties		35.232.210	19.576.501
Paybacks from Cash Advances and Loans Made to Related Parties		35.232.210	19.576.501
Dividends received		0	2.886.345
Other inflows (outflows) of cash		-33.192.439	-45.227.314
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-773.999.845	-428.741.571
Proceeds from borrowings		311.215.093	411.282.557
Repayments of borrowings		-768.774.347	-666.962.012
Payments of Lease Liabilities		-127.207.630	-83.188.376
Dividends Paid		-164.025.000	-57.712.500
Interest paid		-72.228.351	-54.471.898
Interest Received		47.020.390	22.310.658

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		308.994.356	-65.986.570
Effect of exchange rate changes on cash and cash equivalents		305.323.599	81.165.050
Net increase (decrease) in cash and cash equivalents		614.317.955	15.178.480
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1.093.574.832	571.428.818
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.707.892.787	586.607.298

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
		Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans													
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	24.300.000	-27.110.446	0	262.085.889				74.387.905	192.120.125	-169.179.611	356.603.862	89.693.613	446.297.475
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									-169.179.611	169.179.611	0		0
Total Comprehensive Income (Loss)		-1.051.270	-4.073.173	82.682.211					248.074.670	325.632.438		103.846.035	429.478.473
Profit (loss)									248.074.670	248.074.670		21.448.486	269.523.156
Other Comprehensive Income (Loss)		-1.051.270	-4.073.173	82.682.211							77.557.768	82.397.549	159.955.317
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid											0	-7.710.730	-7.710.730
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary											0	62.624.406	62.624.406
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity									-461.134	-461.134		0	-461.134
Equity at end of period	24.300.000	-28.161.716	-4.073.173	344.768.100				74.387.905	22.479.380	248.074.670	681.775.166	248.453.324	930.228.490
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	24.300.000	-34.956.456	121.050.632	613.208.705				74.387.905	22.479.380	533.453.896	1.353.924.062		1.353.924.062
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									533.453.896	-533.453.896	0	0	0
Total Comprehensive Income (Loss)			120.640.134	250.083.304						917.753.783	1.288.477.221	147.879.558	1.436.356.779
Profit (loss)										917.753.783	917.753.783	47.778.759	965.532.542
Other Comprehensive Income (Loss)			120.640.134	250.083.304						0	370.723.438	100.100.799	470.824.237
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2021 - 30.09.2021

