



KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2023 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	36.190.010	27.593.893
Financial Investments		197.750.977	87.103.021
Financial Assets at Fair Value Through Profit or Loss		197.750.977	87.103.021
Other Financial Assets Measured at Fair Value Through Profit or Loss		197.750.977	87.103.021
Trade Receivables	5	21.490.380	294.947.689
Trade Receivables Due From Unrelated Parties		21.490.380	294.947.689
Other Receivables		10.743.839	4.453.874
Other Receivables Due From Related Parties	10	856.051	491.727
Other Receivables Due From Unrelated Parties		9.887.788	3.962.147
Prepayments		1.849.769	2.032.967
Prepayments to Unrelated Parties		1.849.769	2.032.967
Other current assets		0	0
SUB-TOTAL		268.024.975	416.131.444
Total current assets		268.024.975	416.131.444
NON-CURRENT ASSETS			
Financial Investments		733.267	733.539
Other Financial Investments		733.267	733.539
Other Receivables		4.868	4.868
Other Receivables Due From Unrelated Parties		4.868	4.868
Property, plant and equipment		4.954.415	5.161.677
Right of Use Assets		3.124.017	2.414.266
Intangible assets and goodwill		664.161	701.753
Deferred Tax Asset		0	0
Total non-current assets		9.480.728	9.016.103
Total assets		277.505.703	425.147.547
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	12	147.649	226.554
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		147.649	226.554
Trade Payables	5	8.151.971	11.547.892
Trade Payables to Unrelated Parties		8.151.971	11.547.892
Employee Benefit Obligations		13.974.638	103.533.189
Other Payables		13.773.543	93.027.173
Other Payables to Related Parties	10	291.207	430.878
Other Payables to Unrelated Parties		13.482.336	92.596.295
Current tax liabilities, current		48.818.733	42.464.907
Current provisions		2.849.971	2.069.708
Current provisions for employee benefits		2.849.971	2.069.708
Other Current Liabilities		0	0
SUB-TOTAL		87.716.505	252.869.423
Total current liabilities		87.716.505	252.869.423
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.938.391	2.158.633
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		2.938.391	2.158.633
Lease Liabilities		2.938.391	2.158.633
Non-current provisions		2.596.525	2.977.092
Non-current provisions for employee benefits		2.596.525	2.977.092
Deferred Tax Liabilities		415.574	614.765
Total non-current liabilities		5.950.490	5.750.490
Total liabilities		93.666.995	258.619.913
EQUITY			
Equity attributable to owners of parent		183.838.708	166.527.634
Issued capital	7	14.184.000	14.184.000
Balancing Account for Merger Capital		-1.998.674	-1.998.674

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	7	-871.814	-469.877
Gains (Losses) on Revaluation and Remeasurement		-871.814	-469.877
Gains (Losses) on Remeasurements of Defined Benefit Plans		-871.814	-469.877
Restricted Reserves Appropriated From Profits	7	1.160.926	1.160.926
Prior Years' Profits or Losses	7	153.651.259	7.561.313
Current Period Net Profit Or Loss		17.713.011	146.089.946
Total equity		183.838.708	166.527.634
Total Liabilities and Equity		277.505.703	425.147.547

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
Revenue from Finance Sector Operations	8	84.664.123	29.332.930
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		84.664.123	29.332.930
GROSS PROFIT (LOSS)		84.664.123	29.332.930
General Administrative Expenses		-72.428.707	-25.649.470
Marketing Expenses		-515.037	-25.740
Other Income from Operating Activities		427.486	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.147.865	3.657.720
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.147.865	3.657.720
Finance income		12.341.134	2.839.096
Finance costs		-533.849	-105.550
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		23.955.150	6.391.266
Tax (Expense) Income, Continuing Operations		-6.242.139	-2.127.333
Current Period Tax (Expense) Income		-6.441.330	-1.890.934
Deferred Tax (Expense) Income		199.191	-236.399
PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.713.011	4.263.933
PROFIT (LOSS)		17.713.011	4.263.933
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		17.713.011	4.263.933
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-401.937	341.504
Gains (Losses) on Remeasurements of Defined Benefit Plans		-535.916	455.339
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		133.979	-113.835
Taxes Relating to Remeasurements of Defined Benefit Plans		133.979	-113.835
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-401.937	341.504
TOTAL COMPREHENSIVE INCOME (LOSS)		17.311.074	4.605.437
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		17.311.074	4.605.437

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		10.334.585	7.871.664
Profit (Loss)		17.713.011	4.263.933
Profit (Loss) from Continuing Operations		17.713.011	4.263.933
Adjustments to Reconcile Profit (Loss)		13.446.761	3.815.082
Adjustments for depreciation and amortisation expense		4.701.094	2.334.436
Adjustments for provisions		1.598.076	32.276
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.598.076	32.276
Adjustments for Interest (Income) Expenses		468.891	-678.963
Adjustments for Interest Income		468.891	-678.963
Adjustments for unrealised foreign exchange losses (gains)		1.909.591	0
Adjustments for fair value losses (gains)		-1.473.030	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		-1.473.030	0
Adjustments for Tax (Income) Expenses		6.242.139	2.127.333
Adjustments for losses (gains) on disposal of non-current assets		0	0
Changes in Working Capital		-22.145.604	-2.096.498
Decrease (Increase) in Financial Investments		-109.174.654	11.958.133
Adjustments for decrease (increase) in trade accounts receivable		271.547.717	41.404.224
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		271.547.717	41.404.224
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-10.211.886	-2.575.278
Decrease (Increase) in Other Related Party Receivables Related with Operations		-364.324	-197.785
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-9.847.562	-2.377.493
Decrease (Increase) in Prepaid Expenses		183.197	68.946
Adjustments for increase (decrease) in trade accounts payable		-3.395.921	-3.083.995
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-3.395.921	-3.083.995
Increase (Decrease) in Employee Benefit Liabilities		-89.558.551	-40.119.881
Adjustments for increase (decrease) in other operating payables		-81.535.506	-9.748.647
Increase (Decrease) in Other Operating Payables to Related Parties		396.245	-44.115
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-81.931.751	-9.704.532
Cash Flows from (used in) Operations		9.014.168	5.982.517
Payments Related with Provisions for Employee Benefits		-1.734.296	0
Income taxes refund (paid)		3.054.713	1.889.147
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-172.600	-542.179
Purchase of Property, Plant, Equipment and Intangible Assets		-172.600	-542.179
Purchase of property, plant and equipment		-164.584	-277.266
Purchase of intangible assets		-8.016	-264.913
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.565.868	472.713
Payments of Lease Liabilities		-1.096.978	-206.250
Interest Received		-468.890	678.963
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		8.596.117	7.802.198
Net increase (decrease) in cash and cash equivalents		8.596.117	7.802.198
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	27.593.893	7.135.229
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	36.190.010	14.937.427

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent [member]										Non-controlling interests [member]
	Issued Capital	Balancing Account for Merger Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans											
Statement of changes in equity [abstract]											
Statement of changes in equity [line items]											
Equity at beginning of period	7	14.184.000	-1.998.674	-365.504			280.676	2.920.406	20.725.475	35.746.379	35.746.379
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								20.725.475	-20.725.475		
Total Comprehensive Income (Loss)				341.504					4.263.933	4.605.437	4.605.437
Profit (loss)									4.263.933	4.263.933	4.263.933
Other Comprehensive Income (Loss)				341.504						341.504	341.504
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											0
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	7	14.184.000	-1.998.674	-24.000			280.676	23.645.881	4.263.933	40.351.816	40.351.816
Statement of changes in equity [abstract]											
Statement of changes in equity [line items]											
Equity at beginning of period	7	14.184.000	-1.998.674	-469.877			1.160.926	7.561.313	146.089.946	166.527.634	166.527.634
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								146.089.946	-146.089.946		
Total Comprehensive Income (Loss)				-401.937					17.713.011	17.311.074	17.311.074
Profit (loss)									17.713.011	17.713.011	17.713.011
Other Comprehensive Income (Loss)				-401.937						-401.937	-401.937
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2022 - 31.03.2022

