



## KAMUYU AYDINLATMA PLATFORMU

# KONYA KAĞIT SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2023 - 1. 3 Monthly Notification

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	53	270.779.012	99.273.639
Financial Investments	47	46.099.101	166.586.120
Trade Receivables		257.077.712	101.473.537
Trade Receivables Due From Related Parties	6	2.237.893	2.320.635
Trade Receivables Due From Unrelated Parties	7	254.839.819	99.152.902
Other Receivables		26.130.283	34.052.526
Other Receivables Due From Related Parties	6	22.366.999	30.311.678
Other Receivables Due From Unrelated Parties	9	3.763.284	3.740.848
Inventories	10	364.855.933	472.934.587
Prepayments	12	7.240.729	9.388.542
Other current assets	29	76.591.100	68.713.033
<b>SUB-TOTAL</b>		<b>1.048.773.870</b>	<b>952.421.984</b>
<b>Total current assets</b>		<b>1.048.773.870</b>	<b>952.421.984</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	47	112.707.051	141.445.402
Investments accounted for using equity method	4	471.088.312	486.569.349
Investment property	13	829.948.686	829.882.038
Property, plant and equipment	14	592.126.013	591.585.230
Right of Use Assets	15	766.741	932.359
Intangible assets and goodwill	17	1.076.068	1.169.983
Deferred Tax Asset	40	7.512.463	10.675.966
<b>Total non-current assets</b>		<b>2.015.225.334</b>	<b>2.062.260.327</b>
<b>Total assets</b>		<b>3.063.999.204</b>	<b>3.014.682.311</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	47	13.374.849	16.968.307
Current Portion of Non-current Borrowings	47	3.866.146	3.866.146
Other Financial Liabilities	47	272.787	259.379
Trade Payables		48.776.906	59.471.637
Trade Payables to Related Parties	6	6.901.819	3.814.661
Trade Payables to Unrelated Parties	7	41.875.087	55.656.976
Payables on Financial Sector Operations		0	
Employee Benefit Obligations	27	15.613.215	8.359.698
Other Payables		21.952.614	407.760
Other Payables to Related Parties	6	20.831.036	0
Other Payables to Unrelated Parties	9	1.121.578	407.760
Current tax liabilities, current	40	3.354.999	5.557.381
Current provisions		6.278.060	5.278.043
Current provisions for employee benefits	27	6.199.300	5.199.530
Other current provisions	25	78.760	78.513
Other Current Liabilities	29	103.838.163	27.031.647
<b>SUB-TOTAL</b>		<b>217.327.739</b>	<b>127.199.998</b>
<b>Total current liabilities</b>		<b>217.327.739</b>	<b>127.199.998</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	47	12.085.916	12.085.766
Other Financial Liabilities	47	262.799	447.600
Employee Benefit Obligations	27	21.733.308	33.792.615
Deferred Tax Liabilities	40	161.154.005	167.732.713
<b>Total non-current liabilities</b>		<b>195.236.028</b>	<b>214.058.694</b>
<b>Total liabilities</b>		<b>412.563.767</b>	<b>341.258.692</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		2.651.435.437	2.673.423.619
Issued capital	30	130.000.000	130.000.000
Inflation Adjustments on Capital	30	169.256.925	169.256.925
Effects of Business Combinations Under Common Control	3	13.093.563	13.093.563

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		735.846.245	736.217.211
Gains (Losses) on Revaluation and Remeasurement		604.950.204	605.284.584
Increases (Decreases) on Revaluation of Property, Plant and Equipment	30	623.881.276	623.881.276
Gains (Losses) on Remeasurements of Defined Benefit Plans	30	-18.931.072	-18.596.692
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	30	130.896.041	130.932.627
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-476.649	59.246.126
Gains (Losses) on Revaluation and Reclassification		21.869.416	48.164.606
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	30	21.869.416	48.164.606
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss	30	-22.346.065	11.081.520
Restricted Reserves Appropriated From Profits	30	34.135.214	34.135.214
Prior Years' Profits or Losses	30	1.535.160.216	536.282.083
Current Period Net Profit Or Loss	41	34.419.923	995.192.497
Total equity		2.651.435.437	2.673.423.619
Total Liabilities and Equity		3.063.999.204	3.014.682.311

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	31	541.339.752	461.688.602
Cost of sales	31	-501.306.513	-280.829.713
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		40.033.239	180.858.889
GROSS PROFIT (LOSS)		40.033.239	180.858.889
General Administrative Expenses	33	-25.043.400	-11.755.086
Marketing Expenses	33	-9.492.910	-11.891.922
Other Income from Operating Activities	34	6.167.910	12.159.676
Other Expenses from Operating Activities	34	-728.818	-11.841.715
PROFIT (LOSS) FROM OPERATING ACTIVITIES		10.936.021	157.529.842
Investment Activity Income	35	8.354.501	3.352.375
Investment Activity Expenses	35	-5.105	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	4	17.983.134	8.735.185
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		37.268.551	169.617.402
Finance income	37	6.829.007	10.853.434
Finance costs	37	-2.987.800	-3.703.778
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		41.109.758	176.767.058
Tax (Expense) Income, Continuing Operations		-6.689.835	-33.540.964
Current Period Tax (Expense) Income	40	-3.462.755	-38.014.948
Deferred Tax (Expense) Income	40	-3.227.080	4.473.984
PROFIT (LOSS) FROM CONTINUING OPERATIONS		34.419.923	143.226.094
PROFIT (LOSS)		34.419.923	143.226.094
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	
Owners of Parent	41	34.419.923	143.226.094
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç	41	0,26000000	1,10000000
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-370.966	-13.043
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-36.586	19.935
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method	27	-36.586	19.935
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-334.380	-32.978
Deferred Tax (Expense) Income	40	68.488	8.245
Taxes Relating to Remeasurements of Defined Benefit Plans	27	-402.868	-41.223
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-59.722.775	1.815.094
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-59.722.775	1.815.094
Deferred Tax (Expense) Income	40	6.573.797	-349.257
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income	47	-32.868.987	1.746.286
Taxes Relating to Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	46	-33.427.585	418.065
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-60.093.741</b>	<b>1.802.051</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-25.673.818</b>	<b>145.028.145</b>
<b>Total Comprehensive Income Attributable to</b>			

Non-controlling Interests		0	0
Owners of Parent	41	-25.673.818	145.028.145

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>64.492.978</b>	<b>7.708.820</b>
Profit (Loss)		41.109.758	176.767.058
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>7.058.719</b>	<b>-1.584.608</b>
Adjustments for depreciation and amortisation expense	14, 17	5.231.388	2.634.924
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	
Adjustments for provisions		19.810.465	4.515.653
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	19.721.123	4.512.032
Adjustments for (Reversal of) Other Provisions	25	89.342	3.621
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	-17.983.134	-8.735.185
<b>Changes in Working Capital</b>		<b>18.304.004</b>	<b>-135.280.696</b>
Adjustments for decrease (increase) in trade accounts receivable		-155.686.917	-26.019.291
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-155.686.917	-26.019.291
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		8.004.985	-4.507.200
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	8.027.421	-4.540.568
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-22.436	33.368
Adjustments for decrease (increase) in inventories	10	108.078.654	-94.146.907
Decrease (Increase) in Prepaid Expenses	12	2.147.813	1.926.579
Adjustments for increase (decrease) in trade accounts payable		-10.694.731	-1.712.965
Increase (Decrease) in Trade Accounts Payables to Related Parties	7	3.087.158	2.344.014
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-13.781.889	-4.056.979
Increase (Decrease) in Employee Benefit Liabilities	27	-23.930.011	1.254.273
Adjustments for increase (decrease) in other operating payables		21.544.854	-645.913
Increase (Decrease) in Other Operating Payables to Related Parties	6	20.831.036	-656.918
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	713.818	11.005
Other Adjustments for Other Increase (Decrease) in Working Capital		68.839.357	-11.429.272
Decrease (Increase) in Other Assets Related with Operations	29	-7.878.068	-12.133.216
Increase (Decrease) in Other Payables Related with Operations	29	76.717.425	703.944
<b>Cash Flows from (used in) Operations</b>		<b>66.472.481</b>	<b>39.901.754</b>
Income taxes refund (paid)	40	-1.979.503	-32.192.934
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>110.777.097</b>	<b>9.308.927</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-5.512.638	-2.352.073
Purchase of property, plant and equipment	14	-5.507.932	-2.290.309
Purchase of intangible assets	17	-4.706	-61.764
Cash Inflows from Sale of Investment Property	13	-66.648	11.661.000
Cash Outflows from Acquisition of Assets Held for Sale	47	116.356.383	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-3.764.702</b>	<b>-3.282.999</b>
Repayments of borrowings	47	-3.764.702	-3.282.999
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		171.505.373	13.734.748
Net increase (decrease) in cash and cash equivalents		171.505.373	13.734.748
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	53	<b>99.273.639</b>	<b>239.316.437</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	53	<b>270.779.012</b>	<b>253.051.185</b>

<b>Presentation Currency</b>	TL
<b>Nature of Financial Statements</b>	Unconsolidated

[illegible]

Current Period 01.01.2023 - 31.03.2023	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	130.000.000	169.256.925	13.093.563	623.881.276	-18.931.072	130.896.041		21.869.416	-22.346.065	34.135.214	1.535.160.216	34.419.923	2.651.435.437		2.651.435.437