



## KAMUYU AYDINLATMA PLATFORMU

# FLAP KONGRE TOPLANTI HİZMETLERİ OTOMOTİV VE TURİZM A.Ş. Financial Report Unconsolidated 2023 - 1. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	[4]	23.805.804	27.932.020
Financial Investments	[5]	10.400.251	10.131.861
Financial Assets at Fair Value Through Profit or Loss		10.400.251	10.131.861
Financial Assets Held For Trading		10.400.251	10.131.861
Trade Receivables	[8]	5.726.831	20.219.067
Trade Receivables Due From Unrelated Parties		5.726.831	20.219.067
Receivables From Financial Sector Operations		0	0
Other Receivables	[10]	43.646	5.217
Other Receivables Due From Related Parties		33.709	0
Other Receivables Due From Unrelated Parties		9.937	5.217
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	[9]	138.099	0
Prepayments	[14]	46.083.734	28.145.251
Prepayments to Unrelated Parties		46.083.734	28.145.251
Current Tax Assets	[16]	110.872	103.845
Other current assets	[17]	3.669.222	3.431.250
Other Current Assets Due From Unrelated Parties		3.669.222	3.431.250
<b>SUB-TOTAL</b>		<b>89.978.459</b>	<b>89.968.511</b>
<b>Total current assets</b>		<b>89.978.459</b>	<b>89.968.511</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Investments in subsidiaries, joint ventures and associates	[5]	264.909	264.909
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	[11]	87.979	81.251
Other Receivables Due From Unrelated Parties		87.979	81.251
Contract Assets		0	0
Derivative Financial Assets		0	0
Investments accounted for using equity method	[3]	60.540.394	58.465.049
Investment property	[12]	82.537.298	82.340.906
Property, plant and equipment	[13]	35.794.331	35.756.840
Land and Premises		21.078.541	21.092.375
Buildings		13.838.087	13.907.625
Machinery And Equipments		64.738	67.975
Fixtures and fittings		758.238	630.320
Leasehold Improvements		54.727	58.545
Intangible assets and goodwill		0	0
Prepayments		0	0
Deferred Tax Asset	[16]	3.159.734	5.142.443
<b>Total non-current assets</b>		<b>182.384.645</b>	<b>182.051.398</b>
<b>Total assets</b>		<b>272.363.104</b>	<b>272.019.909</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	[6]	5.728.914	7.525.000
Current Borrowings From Unrelated Parties		5.728.914	7.525.000
Bank Loans		5.728.914	7.525.000
Current Portion of Non-current Borrowings	[6]	3.482.967	3.388.103
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		3.482.967	3.388.103
Bank Loans		3.482.967	3.388.103
Other Financial Liabilities	[7]	292.605	674.640
Other Miscellaneous Financial Liabilities		292.605	674.640
Trade Payables	[8]	5.062.351	14.656.694

Trade Payables to Unrelated Parties		5,062.351	14,656.694
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	[10]	2,491.341	370.043
Other Payables	[11]	0	8.359
Other Payables to Unrelated Parties		0	8.359
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities	[14]	16,913.631	1,915.541
Deferred Income Other Than Contract Liabilities from Unrelated Parties		16,913.631	1,915.541
Current provisions	[15]	352.540	181.315
Current provisions for employee benefits		352.540	181.315
Other Current Liabilities	[17]	270.196	1,623.479
Other Current Liabilities to Unrelated Parties		270.196	1,623.479
<b>SUB-TOTAL</b>		<b>34,594.545</b>	<b>30,343.174</b>
<b>Total current liabilities</b>		<b>34,594.545</b>	<b>30,343.174</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	[6]	3,801.560	4,696.118
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		3,801.560	4,696.118
Bank Loans		3,801.560	4,696.118
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	[15]	1,372.257	2,530.669
Non-current provisions for employee benefits		1,372.257	2,530.669
Other non-current liabilities		0	0
<b>Total non-current liabilities</b>		<b>5,173.817</b>	<b>7,226.787</b>
<b>Total liabilities</b>		<b>39,768.362</b>	<b>37,569.961</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		232,594.742	234,449.948
Issued capital	[19]	93,750.000	93,750.000
Share Premium (Discount)	[20]	7,647.845	7,647.845
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	36,029.339	35,884.957
Gains (Losses) on Revaluation and Remeasurement		26,200.060	26,140.602
Increases (Decreases) on Revaluation of Property, Plant and Equipment		28,469.217	28,469.217
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2,269.157	-2,328.615
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		9,829.279	9,744.355
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	[22]	4,411.737	4,411.737
Legal Reserves		4,411.737	4,411.737
Prior Years' Profits or Losses	[23]	92,755.409	44,903.043
Current Period Net Profit Or Loss		-1,999.588	47,852.366
<b>Total equity</b>		<b>232,594.742</b>	<b>234,449.948</b>
<b>Total Liabilities and Equity</b>		<b>272,363.104</b>	<b>272,019.909</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	[24]	12.053.148	7.392.812
Cost of sales	[24]	-9.162.875	-4.801.040
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>2.890.273</b>	<b>2.591.772</b>
<b>GROSS PROFIT (LOSS)</b>		<b>2.890.273</b>	<b>2.591.772</b>
General Administrative Expenses	[25]	-5.906.373	-2.997.882
Marketing Expenses	[26]	-523.180	-246.768
Other Income from Operating Activities	[27]	935.345	1.371.975
Other Expenses from Operating Activities	[27]	-514.471	-100.661
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>-3.118.406</b>	<b>618.436</b>
Investment Activity Income	[28]	261.490	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[3]	1.985.951	2.314.828
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>-870.965</b>	<b>2.933.264</b>
Finance income	[29]	1.252.718	3.617.999
Finance costs	[29]	-417.967	-148.492
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>-36.214</b>	<b>6.402.771</b>
Tax (Expense) Income, Continuing Operations	[15]	-1.963.374	-372.291
Deferred Tax (Expense) Income		-1.963.374	-372.291
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>-1.999.588</b>	<b>6.030.480</b>
<b>PROFIT (LOSS)</b>		<b>-1.999.588</b>	<b>6.030.480</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		-1.999.588	6.030.480
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		144.382	-120.231
Gains (Losses) on Remeasurements of Defined Benefit Plans	[15,21]	74.323	-134.304
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	[3,21]	89.394	-13.568
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		89.394	-13.568
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-19.335	27.641
Deferred Tax (Expense) Income	[21]	-19.335	27.641
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>144.382</b>	<b>-120.231</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>-1.855.206</b>	<b>5.910.249</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		-1.855.206	5.910.249

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-765.001</b>	<b>-2.925.579</b>
Profit (Loss)		-1.999.588	6.030.480
Profit (Loss) from Continuing Operations		-1.999.588	6.030.480
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-808.209</b>	<b>-2.597.726</b>
Adjustments for depreciation and amortisation expense	[13]	142.157	90.081
Adjustments for provisions		-684.349	-751.485
Adjustments for (Reversal of) Provisions Related with Employee Benefits	[15]	-912.864	125.070
Adjustments for (Reversal of) General Provisions	[8,11,27]	228.515	-876.555
Adjustments for Interest (Income) Expenses		11.115	6.215
Adjustments for Interest Income	[27,29]	17.590	61.276
Adjustments for interest expense	[6,27,29]	-6.475	-55.061
Adjustments for fair value losses (gains)		-268.390	0
Adjustments for Fair Value Losses (Gains) of Financial Assets	[5]	-268.390	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-1.985.951	-2.314.828
Adjustments for undistributed profits of associates	[3]	-1.985.951	-2.314.828
Adjustments for Tax (Income) Expenses	[16]	1.963.374	372.291
Adjustments for losses (gains) on disposal of non-current assets		13.835	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	[13,27,28]	13.835	0
<b>Changes in Working Capital</b>		<b>2.042.796</b>	<b>-6.358.333</b>
Adjustments for decrease (increase) in trade accounts receivable		14.263.721	6.106.341
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	[8]	14.263.721	6.106.341
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-290.156	-14.380.939
Decrease (Increase) in Other Related Party Receivables Related with Operations	[11]	-33.709	-4.948
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	[11]	-256.447	-14.375.991
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		-138.099	0
Decrease (Increase) in Prepaid Expenses	[14]	-17.938.483	0
Adjustments for increase (decrease) in trade accounts payable		-9.611.933	-715.375
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	[8]	-9.611.933	-715.375
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		759.656	2.631.640
Increase (Decrease) in Other Operating Payables to Unrelated Parties	[11]	759.656	2.631.640
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[14]	14.998.090	0
<b>Cash Flows from (used in) Operations</b>		<b>-765.001</b>	<b>-2.925.579</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-395.715</b>	<b>-9.782.707</b>
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	[5]	0	-799.752
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	[13]	-193.483	-73.709
Purchase of property, plant and equipment		-193.483	-73.709
Cash Outflows from Acquisition of Investment Property	[12]	-202.232	-8.909.246
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-2.965.500</b>	<b>354.793</b>
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings		-382.035	1.121.112
Proceeds from Loans	[6]	0	1.000.000
Proceeds from Other Financial Borrowings	[7]	-382.035	121.112
Repayments of borrowings		-2.583.465	-766.319

Loan Repayments	[6]	-2.583.465	-766.319
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-4.126.216	-12.353.493
Net increase (decrease) in cash and cash equivalents		-4.126.216	-12.353.493
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	[4]	<b>27.932.020</b>	<b>76.045.295</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	[4]	<b>23.805.804</b>	<b>63.691.802</b>



# Statement of changes in equity [abstract]

Presentation Currency TL  
Nature of Financial Statements Unconsolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent [member]												Non-controlling interests [member]			
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss					Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
			Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss							
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans													
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
Equity at beginning of period	93.750.000	7.647.845	12.094.613	-1.411.619	10.682.994	2.570.555	13.253.549			3.157.970	21.939.892	29.841.919	51.781.811	169.591.175	169.591.175	
Adjustments Related to Accounting Policy Changes															0	
Adjustments Related to Required Changes in Accounting Policies															0	
Adjustments Related to Voluntary Changes in Accounting Policies															0	
Adjustments Related to Errors															0	
Other Restatements															0	
Restated Balances															0	
Transfers												29.841.919	-29.841.919	0	0	
Total Comprehensive Income (Loss)													6.030.480	6.030.480	5.910.249	5.910.249
Profit (loss)														6.030.480	6.030.480	6.030.480
Other Comprehensive Income (Loss) [13,15]															-120.231	-120.231
Issue of equity															0	
Capital Decrease															0	
Capital Advance															0	
Effect of Merger or Liquidation or Division															0	
Effects of Business Combinations Under Common Control															0	
Advance Dividend Payments															0	
Dividends Paid															0	
Decrease through Other Distributions to Owners															0	
Increase (Decrease) through Treasury Share Transactions															0	
Increase (Decrease) through Share-Based Payment Transactions															0	
Acquisition or Disposal of a Subsidiary															0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0	
Transactions with noncontrolling shareholders															0	
Increase through Other Contributions by Owners															0	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Increase (decrease) through other changes, equity															0	
Equity at end of period	93.750.000	7.647.845	12.094.613	-1.519.062	10.575.551	2.557.767	13.133.318			3.157.970	51.781.811	6.030.480	175.501.424	175.501.424		
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
Equity at beginning of period	93.750.000	7.647.845	28.469.217	-2.328.615	26.140.602	9.744.355	35.884.957			4.411.737	44.903.043	47.852.366	92.755.409	234.449.948	234.449.948	
Adjustments Related to Accounting Policy Changes															0	
Adjustments Related to Required Changes in Accounting Policies															0	
Adjustments Related to Voluntary Changes in Accounting Policies															0	
Adjustments Related to Errors															0	
Other Restatements															0	
Restated Balances															0	
Transfers												47.852.366	-47.852.366	0	0	
Total Comprehensive Income (Loss)															-1.855.206	
Profit (loss)															-1.999.588	
Other Comprehensive Income (Loss) [13,15]															144.382	
Issue of equity															0	
Capital Decrease															0	
Capital Advance															0	
Effect of Merger or Liquidation or Division															0	
Effects of Business Combinations Under Common Control															0	
Advance Dividend Payments															0	
Dividends Paid															0	

Previous Period  
01.01.2022 - 31.03.2022

