



KAMUYU AYDINLATMA PLATFORMU

**EİS ECZACIBAŞI İLAÇ SİNAİ VE FİNANSAL YATIRIMLAR
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2023 - 1. 3 Monthly Notification**

General Information About Financial Statements

Financial Report

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	447.424	556.168
Financial Investments		495.871	388.038
Financial Assets at Fair Value Through Profit or Loss	6	495.871	388.038
Trade Receivables		1.220.544	798.479
Trade Receivables Due From Related Parties	8	13.026	3.573
Trade Receivables Due From Unrelated Parties	9	1.207.518	794.906
Other Receivables		5.096	1.118
Other Receivables Due From Related Parties	8	0	927
Other Receivables Due From Unrelated Parties	10	5.096	191
Inventories	11	924.597	786.692
Prepayments	12	67.181	53.468
Current Tax Assets	26	29.617	28.904
Other current assets	19	143.434	40.099
SUB-TOTAL		3.333.764	2.652.966
Total current assets		3.333.764	2.652.966
NON-CURRENT ASSETS			
Financial Investments		11.784.659	11.844.288
Financial Assets at Fair Value Through Profit or Loss	6	97.980	157.609
Financial Assets at Fair Value Through Other Comprehensive Income	6	11.686.679	11.686.679
Other Receivables		189	347
Other Receivables Due From Related Parties	8	0	220
Other Receivables Due From Unrelated Parties	10	189	127
Investments accounted for using equity method	3	237.616	272.320
Investment property	14	5.181.214	5.179.691
Property, plant and equipment	15	2.114.927	2.134.828
Right of Use Assets	13	42.972	50.927
Intangible assets and goodwill	16	816.416	828.087
Prepayments	12	25.578	45.692
Deferred Tax Asset	26	105.946	85.953
Other Non-current Assets	19	39.097	136.758
Total non-current assets		20.348.614	20.578.891
Total assets		23.682.378	23.231.857
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		538.229	441.504
Current Borrowings From Related Parties		1.794	1.964
Lease Liabilities	7	1.794	1.964
Current Borrowings From Unrelated Parties		536.435	439.540
Bank Loans	7	513.038	411.941
Lease Liabilities	7	23.397	27.599
Current Portion of Non-current Borrowings		0	20.000
Current Portion of Non-current Borrowings from Unrelated Parties	7	0	20.000
Trade Payables		743.004	649.823
Trade Payables to Related Parties	8	44.098	24.036
Trade Payables to Unrelated Parties	9	698.906	625.787
Employee Benefit Obligations	18	17.583	21.678
Other Payables		58.028	24.283
Other Payables to Related Parties	8	9.193	6
Other Payables to Unrelated Parties	10	48.835	24.277
Derivative Financial Liabilities	28	6.089	6.588
Deferred Income Other Than Contract Liabilities	12	18.194	4.101
Current tax liabilities, current	26	87.276	24.724
Current provisions		86.724	116.719
Current provisions for employee benefits	18	22.771	54.027
Other current provisions	17	63.953	62.692
Other Current Liabilities		832	857

SUB-TOTAL			1.555.959	1.310.277
Total current liabilities			1.555.959	1.310.277
NON-CURRENT LIABILITIES				
Long Term Borrowings			1.589.671	1.495.271
Long Term Borrowings From Related Parties			9.910	10.441
Lease Liabilities	7, 8		9.910	10.441
Long Term Borrowings From Unrelated Parties			1.579.761	1.484.830
Bank Loans	7		1.565.389	1.466.823
Lease Liabilities	7		14.372	18.007
Employee Benefit Obligations	18		71.830	122.519
Deferred Tax Liabilities	26		1.559.247	1.550.122
Total non-current liabilities			3.220.748	3.167.912
Total liabilities			4.776.707	4.478.189
EQUITY				
Equity attributable to owners of parent			18.903.734	18.751.906
Issued capital	20		685.260	685.260
Inflation Adjustments on Capital	20		105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			11.005.501	11.001.036
Gains (Losses) on Revaluation and Remeasurement			-46.315	-50.766
Gains (Losses) on Remeasurements of Defined Benefit Plans			-46.315	-50.766
Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability			10.976.348	10.976.348
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			75.468	75.454
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			6.270	51.179
Exchange Differences on Translation			10.010	10.010
Gains (Losses) on Revaluation and Reclassification			0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss			-3.740	41.169
Restricted Reserves Appropriated From Profits	20		295.591	295.070
Prior Years' Profits or Losses			6.613.063	2.435.824
Current Period Net Profit Or Loss			192.272	4.177.760
Non-controlling interests			1.937	1.762
Total equity			18.905.671	18.753.668
Total Liabilities and Equity			23.682.378	23.231.857

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	1.362.953	373.650
Cost of sales	21	-625.925	-239.798
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		737.028	133.852
GROSS PROFIT (LOSS)		737.028	133.852
General Administrative Expenses	22	-140.025	-30.262
Marketing Expenses	22	-204.037	-56.805
Research and development expense	22	-9.946	0
Other Income from Operating Activities	24	55.781	172.831
Other Expenses from Operating Activities	24	-48.451	-28.174
PROFIT (LOSS) FROM OPERATING ACTIVITIES		390.350	191.442
Investment Activity Income		1.888	495
Investment Activity Expenses		-179	-117
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	10.195	44.913
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		402.254	236.733
Finance income	25	449	14.846
Finance costs	25	-134.961	-17.184
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		267.742	234.395
Tax (Expense) Income, Continuing Operations		-75.295	-43.741
Current Period Tax (Expense) Income	26	-87.276	-52.394
Deferred Tax (Expense) Income	26	11.981	8.653
PROFIT (LOSS) FROM CONTINUING OPERATIONS		192.447	190.654
PROFIT (LOSS)		192.447	190.654
Profit (loss), attributable to [abstract]			
Non-controlling Interests		175	23
Owners of Parent		192.272	190.631
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç		0,28080000	0,27820000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Other Comprehensive Income			
PROFIT (LOSS)		192.447	190.654
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		4.465	-2
Gains (Losses) on Remeasurements of Defined Benefit Plans		5.564	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		14	-2
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		14	-2
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.113	0
Taxes Relating to Remeasurements of Defined Benefit Plans		-1.113	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-44.909	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		-44.909	0
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		-44.909	0
OTHER COMPREHENSIVE INCOME (LOSS)		-40.444	-2
TOTAL COMPREHENSIVE INCOME (LOSS)		152.003	190.652
Total Comprehensive Income Attributable to			
Non-controlling Interests		175	23
Owners of Parent		151.828	190.629

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		192.447	190.654
Profit (Loss) from Continuing Operations		192.447	190.654
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13, 15, 16	71.277	6.517
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.155	131
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	3.155	131
Adjustments for provisions		31.423	2.430
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	30.162	2.430
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	1.261	0
Adjustments for Interest (Income) Expenses		24.215	-17.620
Adjustments for Interest Income	24	-28.636	-26.941
Adjustments for interest expense	25	52.851	9.321
Adjustments for unrealised foreign exchange losses (gains)		31.932	29
Adjustments for fair value losses (gains)		-8.756	-70.177
Adjustments for Fair Value Losses (Gains) of Financial Assets		-8.578	-67.964
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	25	-178	-2.213
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-10.195	-52.971
Adjustments for Tax (Income) Expenses	26	75.295	43.741
Other adjustments for non-cash items		0	2
Adjustments for losses (gains) on disposal of non-current assets		-911	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-911	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-397.282	-95.330
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-9.494	369
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		-141.060	-42.207
Decrease (Increase) in Prepaid Expenses		6.401	1.062
Adjustments for increase (decrease) in trade accounts payable		93.181	49.923
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		29.320	1.128
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		14.093	444
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	18	-106.543	-1.160
Income taxes refund (paid)		-25.437	-110.360
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		1.578	3
Purchase of Property, Plant, Equipment and Intangible Assets	15, 16	-30.598	-4.671
Cash Outflows from Acquisition of Investment Property	14	-1.523	-1.109
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0

Proceeds from borrowings		186.324	141.301
Repayments of borrowings		-126.382	-54.388
Payments of Lease Liabilities		-11.158	-5.078
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-321	2.354
Interest paid		-3.578	-9.321
Interest Received		3.835	18.932
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-108.762	-5.372
Net increase (decrease) in cash and cash equivalents		-108.762	-5.372
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		556.168	1.263.966
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		447.406	1.258.594



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent [member]												Non-controlling interests [member]		
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans			Other Revaluation Increases (Decreases)												
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	685.260	105.777	-4.054	5.280.659	25.613	10.010					318.456	1.346.952	9.032.255	74	9.032.329
Adjustments Related to Accounting Policy Changes															0
Adjustments Related to Required Changes in Accounting Policies															0
Adjustments Related to Voluntary Changes in Accounting Policies															0
Adjustments Related to Errors															0
Other Restatements															0
Restated Balances															0
Transfers															0
Total Comprehensive Income (Loss)					-2						-25.386	1.288.968	-1.263.582		0
Profit (loss)													190.631	190.629	23
Other Comprehensive Income (Loss)															0
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid															0
Decrease through Other Distributions to Owners															0
Increase (Decrease) through Treasury Share Transactions															0
Increase (Decrease) through Share-Based Payment Transactions															0
Acquisition or Disposal of a Subsidiary															0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
Transactions with noncontrolling shareholders															0
Increase through Other Contributions by Owners															0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Increase (decrease) through other changes, equity													25	25	25
Equity at end of period	685.260	105.777	-4.054	5.280.659	25.611	10.010					293.070	2.635.945	190.631	9.222.909	97
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	685.260	105.777	-50.766	10.976.348	75.454	10.010				41.169	295.070	2.435.824	4.177.760	18.751.906	1.762
Adjustments Related to Accounting Policy Changes															0
Adjustments Related to Required Changes in Accounting Policies															0
Adjustments Related to Voluntary Changes in Accounting Policies															0
Adjustments Related to Errors															0
Other Restatements															0
Restated Balances															0
Transfers															0
Total Comprehensive Income (Loss)			4.451		14						521	4.177.239	-4.177.760		0
Profit (loss)													192.272	151.828	175
Other Comprehensive Income (Loss)															0
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid															0

Previous Period
01.01.2022 - 31.03.2022

