



## KAMUYU AYDINLATMA PLATFORMU

# BAREM AMBALAJ SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2023 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	370.463.894	217.568.452
Financial Investments	5	51.674.519	97.434.930
Trade Receivables		380.421.786	438.882.431
Trade Receivables Due From Unrelated Parties	6	380.421.786	438.882.431
Other Receivables		663.898	223.211
Other Receivables Due From Unrelated Parties	7	663.898	223.211
Inventories	8	203.652.315	228.849.919
Prepayments		305.465.051	100.519.021
Prepayments to Unrelated Parties	10	305.465.051	100.519.021
Other current assets		2.660.608	0
SUB-TOTAL		1.315.002.071	1.083.477.964
Total current assets		1.315.002.071	1.083.477.964
NON-CURRENT ASSETS			
Other Receivables		290.563	290.563
Other Receivables Due From Unrelated Parties	7	290.563	290.563
Property, plant and equipment	12	286.521.147	281.833.951
Right of Use Assets		62.776	101.344
Intangible assets and goodwill		1.858.323	1.591.368
Other intangible assets	14	1.858.323	1.591.368
Total non-current assets		288.732.809	283.817.226
Total assets		1.603.734.880	1.367.295.190
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	540.616.872	285.170.722
Current Borrowings From Unrelated Parties		540.616.872	285.170.722
Current Portion of Non-current Borrowings	5	27.146.038	80.481.359
Current Portion of Non-current Borrowings from Related Parties		75.254	119.735
Lease Liabilities		75.254	119.735
Current Portion of Non-current Borrowings from Unrelated Parties		27.070.784	80.361.624
Trade Payables		66.561.105	57.100.793
Trade Payables to Unrelated Parties	6	66.561.105	57.100.793
Employee Benefit Obligations	18	20.947.043	13.075.588
Other Payables	7	327.556	563.290
Other Payables to Unrelated Parties		327.556	563.290
Deferred Income Other Than Contract Liabilities		7.161.975	12.294.930
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	7.161.975	12.294.930
Current tax liabilities, current	29	11.445.408	9.693.142
Current provisions		4.243.911	3.407.182
Current provisions for employee benefits	18	2.397.823	1.561.094
Other current provisions	17	1.846.088	1.846.088
SUB-TOTAL		678.449.908	461.787.006
Total current liabilities		678.449.908	461.787.006
NON-CURRENT LIABILITIES			
Long Term Borrowings		65.799.815	54.231.728
Long Term Borrowings From Unrelated Parties	5	65.799.815	54.231.728
Deferred Income Other Than Contract Liabilities		142.144	142.144
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	142.144	142.144
Non-current provisions		7.876.174	6.882.888
Non-current provisions for employee benefits	18	7.876.174	6.882.888
Deferred Tax Liabilities	29	9.847.614	11.118.114
Total non-current liabilities		83.665.747	72.374.874
Total liabilities		762.115.655	534.161.880
EQUITY			
Equity attributable to owners of parent		841.619.225	833.133.310

Issued capital	20	262.500.000	262.500.000
Share Premium (Discount)		232.046.422	232.046.422
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		70.723.025	70.478.043
Gains (Losses) on Revaluation and Remeasurement		70.723.025	70.478.043
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.682.962	1.437.980
Other Revaluation Increases (Decreases)		69.040.063	69.040.063
Restricted Reserves Appropriated From Profits		9.300.291	9.300.291
Other Restricted Profit Reserves		9.300.291	9.300.291
Prior Years' Profits or Losses		258.808.554	
Current Period Net Profit Or Loss		8.240.933	258.808.554
Total equity		841.619.225	833.133.310
Total Liabilities and Equity		1.603.734.880	1.367.295.190

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	298.193.084	370.487.805
Cost of sales	21	-271.350.446	-257.469.724
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		26.842.638	113.018.081
GROSS PROFIT (LOSS)		26.842.638	113.018.081
General Administrative Expenses	22	-14.646.346	-4.995.514
Marketing Expenses	22	-15.910.493	-9.645.065
Other Income from Operating Activities	23	19.832.429	17.844.844
Other Expenses from Operating Activities	23	-13.165.527	-7.027.013
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.952.701	109.195.333
Investment Activity Income	24	2.106.807	25.000
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	6	952.449	661.358
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.011.957	109.881.691
Finance income		18.966.689	
Finance costs		-15.250.897	-9.406.850
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		9.727.749	100.474.841
Tax (Expense) Income, Continuing Operations		-1.486.816	-13.006.002
Current Period Tax (Expense) Income		-2.822.438	-12.302.454
Deferred Tax (Expense) Income		1.335.622	-703.548
PROFIT (LOSS) FROM CONTINUING OPERATIONS		8.240.933	87.468.839
PROFIT (LOSS)		8.240.933	87.468.839
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		8.240.933	87.468.839
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

# Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		8.240.933	87.468.839
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>244.983</b>	<b>288.351</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		310.104	369.681
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-65.121	-81.330
Deferred Tax (Expense) Income		-65.121	-81.330
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>244.983</b>	<b>288.351</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>8.485.916</b>	<b>87.757.190</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		0	0
Owners of Parent		8.485.916	87.757.190

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-55.015.546</b>	<b>-18.762.159</b>
Profit (Loss)		8.240.933	87.468.839
Profit (Loss) from Continuing Operations		8.240.933	87.468.839
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>26.328.717</b>	<b>33.723.997</b>
Adjustments for depreciation and amortisation expense	22	6.669.309	5.047.500
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-285.723	33.781
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		130.855	-604.458
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-416.578	638.239
Adjustments for provisions		2.178.630	1.055.644
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	2.178.630	1.055.644
Adjustments for Interest (Income) Expenses		16.914.725	11.824.065
Adjustments for interest expense	27	13.744.102	6.614.812
Deferred Financial Expense from Credit Purchases	6	-1.306.873	-1.434.500
Unearned Financial Income from Credit Sales	6	4.477.496	6.643.753
Adjustments for Losses (Gains) on Barter Transactions	27	1.471.767	2.782.005
Adjustments for Tax (Income) Expenses	29	1.486.816	13.006.002
Adjustments for losses (gains) on disposal of non-current assets	24	-2.106.807	-25.000
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-2.106.807	-25.000
<b>Changes in Working Capital</b>		<b>-62.595.115</b>	<b>-126.170.619</b>
Decrease (Increase) in Financial Investments		45.760.411	
Adjustments for decrease (increase) in trade accounts receivable		58.460.645	-118.831.537
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	58.460.645	-118.831.537
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-440.687	1.002.737
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-440.687	1.002.737
Adjustments for decrease (increase) in inventories	8	25.614.182	-19.920.968
Decrease (Increase) in Prepaid Expenses	10	-204.946.030	701.324
Adjustments for increase (decrease) in trade accounts payable		9.460.312	9.215.153
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	9.460.312	9.215.153
Increase (Decrease) in Employee Benefit Liabilities	18	8.864.741	1.553.878
Adjustments for increase (decrease) in other operating payables		-235.734	1.016.869
Increase (Decrease) in Other Operating Payables to Related Parties			-417.075
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-235.734	1.433.944
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-5.132.955	-908.075
<b>Cash Flows from (used in) Operations</b>		<b>-28.025.465</b>	<b>-4.977.783</b>
Interest received	26	18.451.860	102.985
Income taxes refund (paid)	29	-45.420.249	-14.175.712
Other inflows (outflows) of cash		-21.692	288.351
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-9.515.563</b>	<b>-56.340.920</b>
Proceeds from sales of property, plant, equipment and intangible assets		2.106.807	76.943
Proceeds from sales of property, plant and equipment	14,-24	2.106.807	76.943
Purchase of Property, Plant, Equipment and Intangible Assets		-11.622.370	-56.417.863
Purchase of property, plant and equipment	14	-11.220.787	-56.148.527
Purchase of intangible assets	12	-401.583	-269.336
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>217.426.551</b>	<b>82.899.330</b>
Proceeds from borrowings		258.274.510	265.052.985
Proceeds from Loans	5	258.274.510	265.052.985
Repayments of borrowings		-45.888.866	-174.229.760

Loan Repayments	5	-45.888.866	-174.229.760
Payments of Lease Liabilities		-38.568	-293.754
Interest paid		-13.394.077	-7.527.156
Interest Received		18.473.552	-102.985
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		152.895.442	7.796.251
Net increase (decrease) in cash and cash equivalents		152.895.442	7.796.251
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	217.568.452	16.494.019
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	370.463.894	24.290.270

Previous Period 01.01.2022 - 31.03.2022	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period		45.000.000			513.949	69.040.064					2.129.854	76.777.116	122.158.682				315.619.665
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers										3.710.588	118.448.094	-122.158.682					
	Total Comprehensive Income (Loss)																	288.351
	Profit (loss)													87.468.839				87.468.839
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity												304.068					304.068	
Equity at end of period		45.000.000			802.300	69.040.064				5.840.442	195.529.278	87.468.839	403.680.923			0	403.680.923	
Statement of changes in equity (abstract)																		
Statement of changes in equity (line items)																		
Equity at beginning of period		262.500.000	232.046.422	1.437.980	69.040.064				9.300.291		258.808.554						833.133.310	
Adjustments Related to Accounting Policy Changes																		
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements											258.808.554							
Restated Balances																		
Transfers												-258.808.554						
Total Comprehensive Income (Loss)				244.982													244.982	
Profit (loss)												8.240.933					8.240.933	
Other Comprehensive Income (Loss)																		
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		



Current Period 01.01.2023 - 31.03.2023														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity					-1								0
	Equity at end of period		262.500.000	232.046.422		1.682.962	69.040.063			9.300.291	256.808.554	8.240.933	841.619.225	0 841.619.225