



KAMUYU AYDINLATMA PLATFORMU

ANADOLU EFES BİRACILIK VE MALT SANAYİİ A.Ş.
Financial Report
Consolidated
2023 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	23.089.142	23.867.233
Financial Investments	6	1.420.892	760.333
Trade Receivables		12.587.818	7.883.346
Trade Receivables Due From Related Parties	24	971.035	826.663
Trade Receivables Due From Unrelated Parties		11.616.783	7.056.683
Other Receivables	9	1.323.798	776.052
Other Receivables Due From Related Parties	24	1.244.045	716.531
Other Receivables Due From Unrelated Parties		79.753	59.521
Derivative Financial Assets	8	476.878	22.133
Inventories		15.753.320	14.095.834
Prepayments	17	3.279.979	2.141.356
Prepayments to Related Parties		50.000	100.000
Prepayments to Unrelated Parties		3.229.979	2.041.356
Current Tax Assets		408.967	522.268
Other current assets	18	1.414.484	1.477.035
Other Current Assets Due From Related Parties		331.777	0
Other Current Assets Due From Unrelated Parties		1.082.707	1.477.035
SUB-TOTAL		59.755.278	51.545.590
Total current assets		59.755.278	51.545.590
NON-CURRENT ASSETS			
Financial Investments		822	822
Trade Receivables		1.490	1.914
Trade Receivables Due From Unrelated Parties		1.490	1.914
Other Receivables	9	111.846	131.875
Other Receivables Due From Related Parties	24	23.209	25.191
Other Receivables Due From Unrelated Parties		88.637	106.684
Derivative Financial Assets	8	43.124	15.229
Investments accounted for using equity method	10	787	801
Property, plant and equipment	12	27.810.911	28.329.449
Right of Use Assets	11	815.695	781.114
Intangible assets and goodwill		47.599.083	48.876.909
Goodwill	14	8.428.697	9.163.615
Other intangible assets	13	39.170.386	39.713.294
Prepayments	17	1.101.077	681.802
Deferred Tax Asset	22	3.207.515	2.990.454
Other Non-current Assets	18	2.306	1.559
Total non-current assets		80.694.656	81.811.928
Total assets		140.449.934	133.357.518
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		9.361.941	7.414.991
Current Borrowings From Unrelated Parties		9.361.941	7.414.991
Bank Loans	7a	8.316.225	7.414.686
Lease Liabilities	7b	231	305
Issued Debt Instruments	7a	1.045.485	0
Current Portion of Non-current Borrowings		5.683.672	4.455.104
Current Portion of Non-current Borrowings from Unrelated Parties		5.683.672	4.455.104
Bank Loans	7a	760.874	780.412
Lease Liabilities	7b	292.767	275.525
Issued Debt Instruments	7a	4.630.031	3.399.167
Other Financial Liabilities	7c	513.578	69.875
Trade Payables		23.431.413	20.032.943
Trade Payables to Related Parties	24	1.617.437	1.228.626
Trade Payables to Unrelated Parties		21.813.976	18.804.317
Employee Benefit Obligations		635.686	572.793
Other Payables	9	8.393.513	7.129.761
Other Payables to Related Parties	24	2.076.297	1.911.900

Other Payables to Unrelated Parties		6.317.216	5.217.861
Derivative Financial Liabilities	8	96.738	305.065
Deferred Income Other Than Contract Liabilities	17	281.341	394.900
Current tax liabilities, current		505.405	274.037
Current provisions		1.314.941	1.308.370
Current provisions for employee benefits		714.839	598.024
Other current provisions		600.102	710.346
Other Current Liabilities	18	83.899	73.579
SUB-TOTAL		50.302.127	42.031.418
Total current liabilities		50.302.127	42.031.418
NON-CURRENT LIABILITIES			
Long Term Borrowings		25.141.764	25.702.061
Long Term Borrowings From Unrelated Parties		25.141.764	25.702.061
Bank Loans	7a	981.285	1.054.950
Lease Liabilities	7b	636.096	628.884
Issued Debt Instruments	7a	23.524.383	24.018.227
Trade Payables		554	120
Trade Payables To Unrelated Parties		554	120
Employee Benefit Obligations		28.721	0
Other Payables	9	8.418	8.219
Other Payables to Unrelated parties		8.418	8.219
Liabilites due to Investments Accounted for Using Equity Method	10	688.486	649.400
Derivative Financial Liabilities	8	512.023	545.288
Deferred Income Other Than Contract Liabilities	17	48.638	55.957
Non-current provisions		721.908	869.918
Non-current provisions for employee benefits		721.908	869.918
Deferred Tax Liabilities	22	6.736.780	6.907.713
Other non-current liabilities	18	5.950	5.579
Total non-current liabilities		33.893.242	34.744.255
Total liabilities		84.195.369	76.775.673
EQUITY			
Equity attributable to owners of parent		25.321.378	25.595.961
Issued capital	15	592.105	592.105
Inflation Adjustments on Capital	15	63.583	63.583
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-195.134	-195.134
Gains (Losses) on Revaluation and Remeasurement		-195.134	-195.134
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		14.495.348	15.178.454
Exchange Differences on Translation		24.102.225	24.745.810
Gains (Losses) on Hedge		-9.606.877	-9.567.356
Restricted Reserves Appropriated From Profits	15	374.805	374.805
Prior Years' Profits or Losses		9.582.148	6.153.080
Current Period Net Profit Or Loss		408.523	3.429.068
Non-controlling interests		30.933.187	30.985.884
Total equity		56.254.565	56.581.845
Total Liabilities and Equity		140.449.934	133.357.518

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	4	24.566.127	13.767.417
Cost of sales		-15.488.302	-8.982.357
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.077.825	4.785.060
GROSS PROFIT (LOSS)		9.077.825	4.785.060
General Administrative Expenses		-1.794.732	-1.102.157
Marketing Expenses		-4.388.492	-2.498.215
Other Income from Operating Activities	19	644.384	517.055
Other Expenses from Operating Activities	19	-739.606	-1.030.186
PROFIT (LOSS) FROM OPERATING ACTIVITIES	4	2.799.379	671.557
Investment Activity Income	20	20.772	49.133
Investment Activity Expenses	20	-14.556	-570.514
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	-48.536	-53.050
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)	4	2.757.059	97.126
Finance income	21	1.933.635	1.787.305
Finance costs	21	-2.467.379	-1.913.291
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	4	2.223.315	-28.860
Tax (Expense) Income, Continuing Operations	4	-950.534	-180.930
Current Period Tax (Expense) Income		-1.075.000	-425.896
Deferred Tax (Expense) Income		124.466	244.966
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.272.781	-209.790
PROFIT (LOSS)		1.272.781	-209.790
Profit (loss), attributable to [abstract]			
Non-controlling Interests		864.258	-77.791
Owners of Parent		408.523	-131.999
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar) (tam TL)	23	0,68990000	-0,22290000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Other Comprehensive Income			
PROFIT (LOSS)		1.272.781	-209.790
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Deferred Tax (Expense) Income		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.600.061	1.097.938
Exchange Differences on Translation of Foreing Operations		-1.689.525	907.967
Gains (losses) on exchange differences on translation of Foreign Operations		-1.689.525	907.967
Reclassification adjustments on exchange differences on translation of Foreign Operations		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		653.069	1.587.229
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-579.077	-1.650.449
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		15.472	253.191
Deferred Tax (Expense) Income		15.472	253.191
OTHER COMPREHENSIVE INCOME (LOSS)		-1.600.061	1.097.938
TOTAL COMPREHENSIVE INCOME (LOSS)		-327.280	888.148
Total Comprehensive Income Attributable to			
Non-controlling Interests		-52.697	636.478
Owners of Parent		-274.583	251.670

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		366.289	774.412
Profit (Loss)		1.272.781	-209.790
Profit (Loss) from Continuing Operations		1.272.781	-209.790
Adjustments to Reconcile Profit (Loss)		2.989.969	2.267.545
Adjustments for depreciation and amortisation expense	4	1.128.672	852.332
Adjustments for Impairment Loss (Reversal of Impairment Loss)	27	24.633	917.359
Adjustments for provisions		125.210	77.410
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	132.285	83.016
Adjustments for (Reversal of) Other Provisions		-7.075	-5.606
Adjustments for Interest (Income) Expenses	27	663.008	496.461
Adjustments for unrealised foreign exchange losses (gains)		226.064	25.960
Adjustments for fair value losses (gains)	27	-77.387	-310.859
Other Adjustments for Fair Value Losses (Gains)		-77.387	-310.859
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	10	48.536	53.050
Adjustments for Tax (Income) Expenses		950.534	180.930
Adjustments for losses (gains) on disposal of non-current assets	20	-15.080	-24.712
Other adjustments to reconcile profit (loss)		-84.221	-386
Changes in Working Capital		-3.052.339	-903.699
Adjustments for decrease (increase) in trade accounts receivable		-4.702.481	-2.007.158
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.012.493	192.436
Adjustments for decrease (increase) in inventories		-1.220.257	-2.822.482
Adjustments for increase (decrease) in trade accounts payable		2.857.461	3.747.013
Adjustments for increase (decrease) in other operating payables		1.025.431	-13.508
Cash Flows from (used in) Operations		1.210.411	1.154.056
Payments Related with Provisions for Employee Benefits		-104.429	-21.212
Income taxes refund (paid)		-739.693	-358.432
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.416.261	-1.522.503
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	27	0	-243.310
Proceeds from sales of property, plant, equipment and intangible assets		67.278	52.562
Purchase of Property, Plant, Equipment and Intangible Assets	12,13	-1.983.539	-1.133.755
Cash advances and loans made to other parties		-500.000	-198.000
Cash Advances and Loans Made to Related Parties		-500.000	-198.000
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.054.027	5.210.657
Payments from changes in ownership interests in subsidiaries that do not result in loss of control	27	0	-78.873
Proceeds from borrowings	7a	5.299.848	10.882.176
Repayments of borrowings	7a	-3.508.626	-4.763.446
Payments of Lease Liabilities	7b	-93.607	-63.644
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		32.725	9.420
Interest paid	7a	-872.864	-385.804
Interest Received		179.274	44.497
Other inflows (outflows) of cash	27	17.277	-433.669
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-995.945	4.462.566
Effect of exchange rate changes on cash and cash equivalents		241.351	799.801
Net increase (decrease) in cash and cash equivalents		-754.594	5.262.367
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	23.818.156	10.253.584
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	23.063.562	15.515.951

		Footnote Reference	Equity												
			Equity attributable to owners of parent [member]										Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
							Gains/Losses on Revaluation and Remeasurement [member]	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses			Net Profit or Loss
Previous Period 01.01.2022 - 31.03.2022	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		592.105	63.583	204.017	-54.642	15.628.030	-5.160.120		372.839	6.000.867	1.068.303	18.715.082	20.617.411	39.332.493
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										1.068.303	-1.068.303	0	0	0
	Total Comprehensive Income (Loss)						564.651	-180.982				-131.999	251.670	636.478	888.148
	Profit (loss)											-131.999	-131.999	-77.791	-209.790
	Other Comprehensive Income (Loss)						564.651	-180.982					383.669	714.269	1.097.938
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		592.105	63.583	204.017	-54.642	16.192.681	-5.341.102		372.839	7.069.170	-131.999	18.966.752	21.253.889	40.220.641	
Current Period 01.01.2023 - 31.03.2023	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		592.105	63.583		-195.134	24.745.810	-9.567.356		374.805	6.153.080	3.429.068	25.595.961	30.985.884	56.581.845
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										3.429.068	-3.429.068			
	Total Comprehensive Income (Loss)						-643.585	-39.521				408.523	-274.583	-52.697	-327.280
	Profit (loss)											408.523	408.523	864.258	1.272.781
	Other Comprehensive Income (Loss)						-643.585	-39.521					-683.106	-916.955	-1.600.061
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		592.105	63.583		-195.134	24.102.225	-9.606.877		374.805	9.582.148	408.523	25.321.378	30.933.187	56.254.565	