



KAMUYU AYDINLATMA PLATFORMU

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2023 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	344.035.895	296.479.990
Financial Investments	6	7.334.873	0
Trade Receivables		258.102.649	198.642.424
Trade Receivables Due From Related Parties	31	218.159.073	150.561.916
Trade Receivables Due From Unrelated Parties	8	39.943.576	48.080.508
Other Receivables		11.812.006	8.741.726
Other Receivables Due From Related Parties	31	3.213.837	432.861
Other Receivables Due From Unrelated Parties	9	8.598.169	8.308.865
Inventories	11	72.119.243	103.410.197
Prepayments	12	7.446.280	23.871.601
Other current assets	22	26.344	117.903
SUB-TOTAL		700.877.290	631.263.841
Total current assets		700.877.290	631.263.841
NON-CURRENT ASSETS			
Other Receivables		6.640	6.640
Other Receivables Due From Unrelated Parties	9	6.640	6.640
Investments accounted for using equity method	13	21.014.477	19.415.304
Investment property	14	219.130.000	219.130.000
Property, plant and equipment	15	819.513.833	801.728.728
Right of Use Assets	17	0	88.367
Intangible assets and goodwill	16	81.522	89.072
Total non-current assets		1.059.746.472	1.040.458.111
Total assets		1.760.623.762	1.671.721.952
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	18.260.619	10.248.934
Current Portion of Non-current Borrowings		2.353.026	0
Trade Payables		24.629.995	25.113.993
Trade Payables to Related Parties	31	658.518	0
Trade Payables to Unrelated Parties	8	23.971.477	25.113.993
Employee Benefit Obligations	18	7.572.040	1.899.862
Other Payables		11.259.914	6.012.115
Other Payables to Related Parties	31	559.596	668
Other Payables to Unrelated Parties	9	10.700.318	6.011.447
Deferred Income Other Than Contract Liabilities	10	3.226.522	1.493.464
Current tax liabilities, current	29	8.032.401	0
Current provisions		3.989.696	3.292.590
Current provisions for employee benefits		626.190	612.934
Other current provisions		3.363.506	2.679.656
Other Current Liabilities	22	31.564	36.781
SUB-TOTAL		79.355.777	48.097.739
Total current liabilities		79.355.777	48.097.739
NON-CURRENT LIABILITIES			
Long Term Borrowings		5.079.783	0
Long Term Borrowings From Unrelated Parties		5.079.783	0
Non-current provisions	20	8.019.928	5.941.617
Non-current provisions for employee benefits		8.019.928	5.941.617
Deferred Tax Liabilities	29	101.319.188	101.502.769
Total non-current liabilities		114.418.899	107.444.386
Total liabilities		193.774.676	155.542.125
EQUITY			
Equity attributable to owners of parent		1.064.693.005	1.015.741.477
Issued capital		100.000.000	100.000.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Treasury Shares (-)		0	0
Share Premium (Discount)		81.207.195	81.207.195

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		368.993.746	372.423.747
Gains (Losses) on Revaluation and Remeasurement		368.993.746	372.423.747
Increases (Decreases) on Revaluation of Property, Plant and Equipment		373.583.597	373.583.596
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.589.851	-1.159.849
Restricted Reserves Appropriated From Profits		21.819.937	9.828.622
Prior Years' Profits or Losses		438.600.550	133.532.670
Current Period Net Profit Or Loss		52.381.529	317.059.195
Non-controlling interests		502.156.081	500.438.350
Total equity	23	1.566.849.086	1.516.179.827
Total Liabilities and Equity		1.760.623.762	1.671.721.952

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period
		01.01.2023 - 31.03.2023	01.01.2022 - 31.03.2022
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	24	135.075.711	168.150.499
Cost of sales	24	-95.271.040	-111.076.951
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		39.804.671	57.073.548
GROSS PROFIT (LOSS)		39.804.671	57.073.548
General Administrative Expenses	25	-7.117.246	-4.813.963
Marketing Expenses	25	-436.487	-759.346
Other Income from Operating Activities	26	13.283.543	18.087.875
Other Expenses from Operating Activities	26	-4.234.780	-13.413.547
PROFIT (LOSS) FROM OPERATING ACTIVITIES		41.299.701	56.174.567
Investment Activity Income	27	0	1.732.016
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	1.599.173	408.425
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		42.898.874	58.315.008
Finance income	28	21.448.895	12.039.107
Finance costs	28	-1.640.914	-1.414.414
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		62.706.855	68.939.701
Tax (Expense) Income, Continuing Operations		-9.524.850	3.138.765
Current Period Tax (Expense) Income	29	-9.080.245	-2.492.487
Deferred Tax (Expense) Income	29	-444.605	5.631.252
PROFIT (LOSS) FROM CONTINUING OPERATIONS		53.182.005	72.078.466
PROFIT (LOSS)		53.182.005	72.078.466
Profit (loss), attributable to [abstract]			
Non-controlling Interests		800.476	34.615.118
Owners of Parent		52.381.529	37.463.348
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>		0,57000000	0,96000000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç</i>		0,57000000	0,96000000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Other Comprehensive Income			
PROFIT (LOSS)		53.182.005	72.078.466
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.512.747	-468.188
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.140.934	-594.404
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		628.187	126.216
Taxes Relating to Remeasurements of Defined Benefit Plans		628.187	126.216
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.512.747	-468.188
TOTAL COMPREHENSIVE INCOME (LOSS)		50.669.258	71.610.278
Total Comprehensive Income Attributable to			
Non-controlling Interests		1.717.731	37.033.640
Owners of Parent		48.951.527	34.576.638

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		43.981.191	-114.148.486
Profit (Loss)		53.182.005	72.078.466
Adjustments to Reconcile Profit (Loss)		-1.173.176	3.528.448
Adjustments for depreciation and amortisation expense		9.484.555	6.068.460
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-45.602	49.878
Adjustments for provisions		2.775.417	4.144.889
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.091.567	1.802.151
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		683.850	2.342.738
Adjustments for Interest (Income) Expenses		-21.313.222	-1.455.573
Adjustments for Interest Income		-20.626.275	-3.288.088
Adjustments for interest expense		1.640.914	1.869.060
Deferred Financial Expense from Credit Purchases		-2.448.784	1.800.705
Unearned Financial Income from Credit Sales		120.923	-1.837.250
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-1.599.173	-408.425
Adjustments for Tax (Income) Expenses		9.524.849	-3.138.765
Adjustments for losses (gains) on disposal of non-current assets		0	-1.732.016
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	-1.732.016
Changes in Working Capital		809.380	-182.092.008
Decrease (Increase) in Financial Investments		-7.334.873	-85.465.096
Adjustments for decrease (increase) in trade accounts receivable		-59.384.324	-85.931.313
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.070.280	-3.109.593
Adjustments for decrease (increase) in inventories		31.290.954	-2.992.353
Decrease (Increase) in Prepaid Expenses		16.425.321	-12.944.240
Adjustments for increase (decrease) in trade accounts payable		-762.643	4.624.190
Increase (Decrease) in Employee Benefit Liabilities		5.672.178	1.900.304
Adjustments for increase (decrease) in other operating payables		6.212.955	454.118
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.733.058	-554.413
Other Adjustments for Other Increase (Decrease) in Working Capital		10.027.034	1.926.388
Decrease (Increase) in Other Assets Related with Operations		8.036.003	1.967.354
Increase (Decrease) in Other Payables Related with Operations		1.991.031	-40.966
Cash Flows from (used in) Operations		52.818.209	-106.485.094
Payments Related with Provisions for Employee Benefits		-2.692.239	-215.344
Income taxes refund (paid)		-6.144.779	-7.448.048
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-27.262.110	-14.044.923
Proceeds from sales of property, plant, equipment and intangible assets		0	1.732.016
Proceeds from sales of property, plant and equipment		0	1.732.016
Purchase of Property, Plant, Equipment and Intangible Assets		-27.262.110	-15.776.939
Purchase of property, plant and equipment		-27.262.110	-15.776.939
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		36.315.997	21.304.180
Proceeds from borrowings		27.500.000	20.000.000
Proceeds from Loans		27.500.000	20.000.000
Repayments of borrowings		-10.000.000	-48.848
Loan Repayments		-10.000.000	-48.848
Payments of Lease Liabilities		0	-66.000
Interest paid		-1.810.278	-1.869.060
Interest Received		20.626.275	3.288.088
Other inflows (outflows) of cash		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		53.035.078	-106.889.229

Net increase (decrease) in cash and cash equivalents		53.035.078	-106.889.229
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		284.117.694	136.175.956
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		337.152.772	29.286.727



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)													Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	81.000.000	1.690.048	-4.523.100	1.401.792		220.755.551	131.916			8.651.525	87.613.184	99.804.867	496.525.783	293.480.999	790.006.782
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	0	0	0	0	0	0	0		3.224.049	96.580.818	-99.804.867	0	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	-429.708		0	0	37.463.348	37.033.640		34.576.638	71.610.278
Profit (loss)	0	0	0	0	0	0	0		0	0	37.463.348	37.463.348		34.615.118	72.078.466
Other Comprehensive Income (Loss)	0	0	0	0	0	0	-429.708		0	0	0	0	-429.708	-38.482	-468.190
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	81.000.000	1.690.048	-4.523.100	1.401.792		220.755.551	-297.792			11.875.574	184.194.002	37.463.348	533.559.423	328.057.637	861.617.600
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	100.000.000	1.690.048	0	81.207.195		373.583.597	-1.159.949			9.828.622	133.532.670	317.059.195	1.015.741.477	500.438.350	1.516.179.827
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers	0	0	0	0	0	0	0		11.991.315	305.067.880	-317.059.195	0	0	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	-3.430.002		0	0	52.381.529	48.951.527		1.717.731	50.669.258
Profit (loss)	0	0	0	0	0	0	0		0	0	52.381.529	52.381.529		800.476	53.182.005
Other Comprehensive Income (Loss)	0	0	0	0	0	0	-3.430.002		0	0	0	0	-3.430.002	917.256	-2.512.746
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Previous Period
01.01.2022 - 31.03.2022

