



## KAMUYU AYDINLATMA PLATFORMU

# DERLÜKS YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2023 - 1. 3 Monthly Notification

General Information About Financial Statements



# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	44.653.557	33.491.734
Trade Receivables		178.419.668	105.803.546
Trade Receivables Due From Unrelated Parties	7	178.419.668	105.803.546
Other Receivables		5.138.474	4.328.472
Other Receivables Due From Related Parties	5	564.520	726.081
Other Receivables Due From Unrelated Parties	8	4.573.954	3.602.391
Inventories	9	118.817.979	87.924.915
Prepayments		36.669.549	37.730.893
Prepayments to Unrelated Parties		36.669.549	37.730.893
Other current assets		7.033.930	4.342.984
Other Current Assets Due From Unrelated Parties	20	7.033.930	4.342.984
<b>SUB-TOTAL</b>		<b>390.733.157</b>	<b>273.622.544</b>
<b>Total current assets</b>		<b>390.733.157</b>	<b>273.622.544</b>
<b>NON-CURRENT ASSETS</b>			
Investments accounted for using equity method	10	72.785.995	74.102.286
Investment property	11	10.755.000	10.755.000
Property, plant and equipment	12	28.190.114	26.085.636
Right of Use Assets	19	23.713.085	21.750.859
Intangible assets and goodwill		1.576.555	1.496.273
Deferred Tax Asset	20	914.590	1.260.540
<b>Total non-current assets</b>		<b>137.935.339</b>	<b>135.450.594</b>
<b>Total assets</b>		<b>528.668.496</b>	<b>409.073.138</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		194.929.238	137.270.240
Current Borrowings From Unrelated Parties		194.929.238	137.270.240
Bank Loans	6	194.929.238	137.270.240
Current Portion of Non-current Borrowings		15.459.900	6.540.816
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		15.459.900	6.540.816
Bank Loans	6	6.434.862	233.834
Lease Liabilities	19	9.025.038	6.306.982
Trade Payables		94.890.486	59.982.403
Trade Payables to Unrelated Parties	7	94.890.486	59.982.403
Employee Benefit Obligations	14	5.546.412	3.647.480
Other Payables		1.698.194	2.223.558
Other Payables to Unrelated Parties	8	1.698.194	2.223.558
Deferred Income Other Than Contract Liabilities		3.321.719	2.294.007
Deferred Income Other Than Contract Liabilities from Unrelated Parties		3.321.719	2.294.007
Current tax liabilities, current	20	2.192.573	1.019.304
Current provisions		0	0
Other Current Liabilities		0	0
<b>SUB-TOTAL</b>		<b>318.038.522</b>	<b>212.977.808</b>
<b>Total current liabilities</b>		<b>318.038.522</b>	<b>212.977.808</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		29.758.643	21.329.406
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		29.758.643	21.329.406
Bank Loans	6	8.522.507	126.112
Lease Liabilities	19	21.236.136	21.203.294
Deferred Income Other Than Contract Liabilities		1.034.429	1.561.970
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.034.429	1.561.970
Non-current provisions		3.948.877	5.356.927
Non-current provisions for employee benefits	14	3.948.877	5.356.927

Deferred Tax Liabilities	20	19.935	0
<b>Total non-current liabilities</b>		<b>34.761.884</b>	<b>28.248.303</b>
<b>Total liabilities</b>		<b>352.800.406</b>	<b>241.226.111</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		175.868.090	167.847.027
Issued capital	15	75.000.000	75.000.000
Share Premium (Discount)		733.765	733.765
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.585.359	-3.098.041
Gains (Losses) on Revaluation and Remeasurement		-3.585.359	-3.098.041
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-3.585.359	-3.098.041
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-23.551.166	-23.819.789
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		-23.551.166	-23.819.789
Restricted Reserves Appropriated From Profits		443.228	443.228
Legal Reserves	15	443.228	443.228
Prior Years' Profits or Losses	15	118.587.864	44.411.374
Current Period Net Profit Or Loss		8.239.758	74.176.490
Non-controlling interests		0	0
<b>Total equity</b>		<b>175.868.090</b>	<b>167.847.027</b>
<b>Total Liabilities and Equity</b>		<b>528.668.496</b>	<b>409.073.138</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	16	251.521.611	108.269.949
Cost of sales	16	-210.372.832	-89.658.733
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>41.148.779</b>	<b>18.611.216</b>
Revenue from Finance Sector Operations		0	0
Cost of Finance Sector Operations		0	0
<b>GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS</b>		<b>0</b>	<b>0</b>
<b>GROSS PROFIT (LOSS)</b>		<b>41.148.779</b>	<b>18.611.216</b>
General Administrative Expenses		-11.601.472	-5.009.168
Marketing Expenses		-10.725.546	-4.269.202
Other Income from Operating Activities	17	5.372.081	11.720.380
Other Expenses from Operating Activities	17	-399.348	-1.584.964
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>23.794.494</b>	<b>19.468.262</b>
Investment Activity Income		447.428	138.788
Investment Activity Expenses		0	-76.769
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	-1.584.914	15.804.922
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>22.657.008</b>	<b>35.335.203</b>
Finance costs	18	-11.736.955	-9.562.106
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>10.920.053</b>	<b>25.773.097</b>
Tax (Expense) Income, Continuing Operations		-2.680.295	-2.673.063
Current Period Tax (Expense) Income	20	-2.192.581	-1.936.435
Deferred Tax (Expense) Income	20	-487.714	-736.628
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>8.239.758</b>	<b>23.100.034</b>
<b>PROFIT (LOSS)</b>		<b>8.239.758</b>	<b>23.100.034</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	-7.505
Owners of Parent		8.239.758	23.107.539
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-487.318	-199.353
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-609.147	-247.612
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	-1.263
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		0	-1.263
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		121.829	49.522
Current Period Tax (Expense) Income		0	0
Deferred Tax (Expense) Income	20	121.829	49.522
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>268.623</b>	<b>-3.872.367</b>
Exchange Differences on Translation of Foreign Operations		0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Change in Value of Time Value of Options		0	0

Change in Value of Forward Elements of Forward Contracts		0	0
Change in Value of Foreign Currency Basis Spreads		0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		268.623	-3.872.367
Gains (Losses) on Cash Flow Hedges of Associates and Joint Ventures Accounted for Using Equity Method		268.623	-3.872.367
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-218.695</b>	<b>-4.071.720</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>8.021.063</b>	<b>19.028.314</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests	15	0	-7.505
Owners of Parent		8.021.063	19.035.819

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		8.239.758	23.100.034
Profit (Loss) from Continuing Operations		8.239.758	23.100.034
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	12-19	3.165.917	1.610.560
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-60.468	-11.171
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	17	-60.468	-11.171
Adjustments for provisions		-2.017.197	47.730
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	-2.017.197	47.730
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	0
Adjustments for Interest (Income) Expenses		0	36.429
Adjustments for Interest Income	18	0	405.299
Adjustments for interest expense	18	0	-368.870
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		1.584.914	-27.054.926
Adjustments for undistributed profits of associates	10	1.584.914	-27.054.926
Adjustments for Tax (Income) Expenses	20	2.680.295	2.673.063
Adjustments for losses (gains) on disposal of non-current assets		-193.911	75.704
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	19	-193.911	75.704
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-72.555.654	-38.801.400
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-72.555.654	-38.801.400
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-810.002	-14.638.687
Decrease (Increase) in Other Related Party Receivables Related with Operations	5	161.561	-14.816.926
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-971.563	178.239
Adjustments for decrease (increase) in inventories	9	-30.893.064	-1.515.042
Decrease (Increase) in Prepaid Expenses		1.061.344	2.191.189
Adjustments for increase (decrease) in trade accounts payable		34.908.083	11.707.472
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	8	34.908.083	11.707.472
Increase (Decrease) in Employee Benefit Liabilities	14	1.898.932	545.411
Adjustments for increase (decrease) in other operating payables		-525.364	-4.017.761
Increase (Decrease) in Other Operating Payables to Related Parties	8	0	-3.778.475
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-525.364	-239.286
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		500.171	220.446
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.097.703	19.365
Decrease (Increase) in Other Assets Related with Operations		-2.690.946	-224.677
Increase (Decrease) in Other Payables Related with Operations	13	-406.757	244.042
<b>Cash Flows from (used in) Operations</b>			
Interest paid	17	0	368.870
Interest received	17	0	-405.299
Income taxes refund (paid)	20	-8	-1.165.406
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	0

Proceeds from sales of property, plant, equipment and intangible assets		270.656	22.382
Proceeds from sales of property, plant and equipment	12	270.656	22.382
Purchase of Property, Plant, Equipment and Intangible Assets		-3.539.201	-5.932.580
Purchase of property, plant and equipment	12	-3.353.909	-5.734.896
Purchase of intangible assets		-185.292	-197.684
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>70.544.325</b>	<b>33.372.165</b>
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from Issuing Shares or Other Equity Instruments		0	27.602.035
Proceeds from issuing shares		0	27.602.035
Proceeds from borrowings		104.716.433	9.250.213
Proceeds from Loans	6	104.716.433	9.250.213
Repayments of borrowings		-32.460.012	-2.863.583
Loan Repayments	6	-32.460.012	-2.863.583
Payments of Lease Liabilities	19	-2.201.910	-992.761
Interest paid	19	489.814	376.261
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.161.823	-17.551.452
Net increase (decrease) in cash and cash equivalents		11.161.823	-17.551.452
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>4</b>	<b>33.491.734</b>	<b>46.856.730</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>4</b>	<b>44.653.557</b>	<b>29.305.278</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent [member]											Non-controlling interests [member]		
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Prior Years' Profits or Losses	Net Profit or Loss						
Gains (Losses) on Remeasurements of Defined Benefit Plans														
<b>Statement of changes in equity [abstract]</b>														
<b>Statement of changes in equity [line items]</b>														
<b>Equity at beginning of period</b>	27.750.000	20.381.730	-1.217.122					-14.686.723	2.345.210	15.263.162	27.334.985	77.171.242	373.577	77.544.819
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers	15								-1.866.697	29.201.682	-27.334.985			
<b>Total Comprehensive Income (Loss)</b>	15			-199.353				-3.872.367			23.107.539	19.035.819	-7.505	19.028.314
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity	15	4.162.500	23.439.535									27.602.035		27.602.035
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
<b>Equity at end of period</b>	31.912.500	43.821.265	-1.416.475					-18.559.090	478.513	44.464.844	23.107.539	123.809.096	366.072	124.175.168
<b>Statement of changes in equity [abstract]</b>														
<b>Statement of changes in equity [line items]</b>														
<b>Equity at beginning of period</b>	75.000.000	733.785	-3.098.041					-23.819.789	443.228	44.411.374	74.176.490	167.847.027		167.847.027
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers	15									74.176.490	-74.176.490			
<b>Total Comprehensive Income (Loss)</b>	15			-487.318				268.623		8.239.758	8.021.063			8.021.063
Profit (loss)														
Other Comprehensive Income (Loss)														
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period  
01.01.2022 - 31.03.2022

