



KAMUYU AYDINLATMA PLATFORMU

ÇELEBİ HAVA SERVİSİ A.Ş. Financial Report Consolidated 2023 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	2.451.047.172	1.928.963.765
Financial Investments	5	118.712.002	117.856.757
Restricted Bank Balances		61.447.228	60.756.407
Time Deposits		57.264.774	57.100.350
Trade Receivables	8	679.557.506	561.665.795
Trade Receivables Due From Related Parties		307.748	1.682.036
Trade Receivables Due From Unrelated Parties		679.249.758	559.983.759
Other Receivables	9	271.229.273	382.034.765
Other Receivables Due From Related Parties		90.437.746	84.869.838
Other Receivables Due From Unrelated Parties		180.791.527	297.164.927
Inventories	10	82.846.978	64.668.039
Prepayments	16	158.411.258	95.196.252
Other current assets	15	34.389.209	42.507.926
SUB-TOTAL		3.796.193.398	3.192.893.299
Total current assets		3.796.193.398	3.192.893.299
NON-CURRENT ASSETS			
Financial Investments	5	51.093.033	47.877.504
Restricted Bank Balances		51.093.033	47.832.174
Financial Assets at Fair Value Through Profit or Loss		0	45.330
Other Receivables	9	464.037.258	423.549.399
Other Receivables Due From Unrelated Parties		464.037.258	423.549.399
Investments accounted for using equity method	6	16.484.215	19.463.360
Property, plant and equipment	11	1.294.198.690	1.265.612.918
Right of Use Assets	12	1.545.498.437	1.491.722.409
Intangible assets and goodwill	13	1.158.572.722	1.093.201.305
Goodwill		136.131.443	124.300.843
Other intangible assets		1.022.441.279	968.900.462
Prepayments	16	118.503.250	84.120.073
Deferred Tax Asset	23	362.927.873	340.335.572
Other Non-current Assets	15	96.373.958	91.811.185
Total non-current assets		5.107.689.436	4.857.693.725
Total assets		8.903.882.834	8.050.587.024
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		930.182.013	317.667.889
Current Borrowings From Unrelated Parties		930.182.013	317.667.889
Bank Loans	7	583.665.875	0
Lease Liabilities	7	346.516.138	317.667.889
Current Portion of Non-current Borrowings	7	566.443.367	692.168.864
Trade Payables	8	434.748.642	446.286.492
Trade Payables to Related Parties		14.997.283	3.291.944
Trade Payables to Unrelated Parties		419.751.359	442.994.548
Employee Benefit Obligations	18	333.493.681	219.634.885
Other Payables	9	40.109.512	28.420.155
Other Payables to Unrelated Parties		40.109.512	28.420.155
Deferred Income Other Than Contract Liabilities	17	85.991.180	94.585.719
Current tax liabilities, current	23	99.555.882	47.980.681
Current provisions	14	80.189.347	57.192.656
Current provisions for employee benefits		69.630.376	46.513.558
Other current provisions		10.558.971	10.679.098
Other Current Liabilities	15	298.083.460	235.610.233
SUB-TOTAL		2.868.797.084	2.139.547.574
Total current liabilities		2.868.797.084	2.139.547.574
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.917.644.480	1.999.554.338
Long Term Borrowings From Unrelated Parties		1.917.644.480	1.999.554.338
Bank Loans	7	378.046.690	498.445.840

Lease Liabilities	7	1,539,597.790	1,501,108.498
Other Payables	9	48,932.407	54,166.153
Other Payables to Unrelated parties		48,932.407	54,166.153
Deferred Income Other Than Contract Liabilities	17	13,368.301	15,269.112
Non-current provisions	14	88,724.574	143,103.765
Non-current provisions for employee benefits		88,724.574	143,103.765
Deferred Tax Liabilities	23	98,892.210	122,139.556
Other non-current liabilities	15	348,627.553	324,900.195
Total non-current liabilities		2,516,189.525	2,659,133.119
Total liabilities		5,384,986.609	4,798,680.693
EQUITY			
Equity attributable to owners of parent		3,021,154.979	2,792,439.059
Issued capital	19	24,300.000	24,300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		406,601.560	340,290.526
Gains (Losses) on Revaluation and Remeasurement		-76,678.552	-76,678.552
Gains (Losses) on Remeasurements of Defined Benefit Plans		-76,678.552	-76,678.552
Exchange Differences on Translation		483,280.112	416,969.078
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		929,777.723	881,598.528
Exchange Differences on Translation		929,777.723	881,598.528
Restricted Reserves Appropriated From Profits	19	91,996.776	91,996.776
Prior Years' Profits or Losses		1,454,253.229	374,299.405
Current Period Net Profit Or Loss		114,225.691	1,079,953.824
Non-controlling interests		497,741.246	459,467.272
Total equity		3,518,896.225	3,251,906.331
Total Liabilities and Equity		8,903,882.834	8,050,587.024

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	20	1.746.217.197	1.094.758.659
Cost of sales	20	-1.342.060.575	-751.623.267
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		404.156.622	343.135.392
GROSS PROFIT (LOSS)		404.156.622	343.135.392
General Administrative Expenses		-205.713.112	-121.804.654
Other Income from Operating Activities		46.516.563	25.784.225
Other Expenses from Operating Activities		-51.255.942	-44.826.361
PROFIT (LOSS) FROM OPERATING ACTIVITIES		193.704.131	202.288.602
Investment Activity Income		25.271	120.053
Investment Activity Expenses		-822.841	-787
Share of Profit (Loss) from Investments Accounted for Using Equity Method	6	0	-1.910.106
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		192.906.561	200.497.762
Finance income	21	55.246.887	44.793.343
Finance costs	22	-37.142.765	-57.987.881
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		211.010.683	187.303.224
Tax (Expense) Income, Continuing Operations		-72.179.901	-45.674.407
Current Period Tax (Expense) Income	23	-112.071.882	-34.019.718
Deferred Tax (Expense) Income	23	39.891.981	-11.654.689
PROFIT (LOSS) FROM CONTINUING OPERATIONS		138.830.782	141.628.817
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		238.389	0
PROFIT (LOSS)		139.069.171	141.628.817
Profit (loss), attributable to [abstract]			
Non-controlling Interests		24.843.480	12.906.734
Owners of Parent		114.225.691	128.722.083
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay başına kazanç/(kayıp) (Kr)	24	0,04700000	0,05300000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Other Comprehensive Income			
PROFIT (LOSS)		139.069.171	141.628.817
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		66.311.034	50.496.204
Exchange Differences on Translation, other than translation of foreign operations		66.311.034	50.496.204
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		61.494.263	140.486.566
Exchange Differences on Translation of Foreign Operations		61.494.263	140.486.566
Gains (losses) on exchange differences on translation of Foreign Operations		61.494.263	140.486.566
OTHER COMPREHENSIVE INCOME (LOSS)		127.805.297	190.982.770
TOTAL COMPREHENSIVE INCOME (LOSS)		266.874.468	332.611.587
Total Comprehensive Income Attributable to			
Non-controlling Interests		38.158.548	46.940.422
Owners of Parent		228.715.920	285.671.165

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		139.069.171	141.628.817
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11, 12, 13	114.923.222	78.504.231
Adjustments for Impairment Loss (Reversal of Impairment Loss)		65.064	167.629
Adjustments for provisions		35.051.460	13.312.873
Adjustments for (Reversal of) Provisions Related with Employee Benefits		35.051.460	13.312.873
Adjustments for Interest (Income) Expenses	21, 22	8.038.514	31.889.561
Adjustments for Interest Income		-19.849.063	-11.423.897
Adjustments for interest expense		27.887.577	43.313.458
Adjustments for unrealised foreign exchange losses (gains)		-917.956	-15.169.887
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	6	-238.389	1.910.106
Adjustments for Tax (Income) Expenses		72.179.901	45.674.407
Adjustments for losses (gains) on disposal of non-current assets		797.570	-296.313
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-121.646.915	-109.166.130
Decrease (Increase) in Trade Accounts Receivables from Related Parties		1.374.288	-3.208.200
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-123.021.203	-105.957.930
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		106.586.255	-96.703.698
Adjustments for decrease (increase) in inventories		-18.178.939	2.950.311
Decrease (Increase) in Prepaid Expenses		-97.598.183	-20.137.377
Adjustments for increase (decrease) in trade accounts payable		-11.537.850	-47.392.609
Increase (Decrease) in Trade Accounts Payables to Related Parties		11.705.339	-6.969.429
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-23.243.189	-40.423.180
Increase (Decrease) in Employee Benefit Liabilities		112.891.129	43.550.782
Adjustments for increase (decrease) in other operating payables		82.231.826	60.151.016
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	14	-68.583.904	-3.896.496
Payments Related with Other Provisions		-191.107	-1.568.708
Income taxes refund (paid)		-60.496.681	-23.154.686
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets	11, 13	0	10.978.284
Proceeds from sales of property, plant and equipment		0	10.978.284
Purchase of Property, Plant, Equipment and Intangible Assets		-87.787.515	-63.381.959
Purchase of property, plant and equipment		-37.023.851	-63.153.807
Purchase of intangible assets		-50.763.664	-228.152
Cash receipts from repayment of advances and loans made to other parties		-1.693.460	-1.329.707
Paybacks from Cash Advances and Loans Made to Related Parties		-1.693.460	-1.329.707
Other inflows (outflows) of cash		-5.275.007	6.173.055
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		571.570.999	200.528.649
Repayments of borrowings		-328.286.795	-323.554.713
Payments of Lease Liabilities		-59.235.107	-36.604.513
Interest paid		-10.398.701	-3.654.090
Interest Received		19.849.063	11.423.897
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Effect of exchange rate changes on cash and cash equivalents		129.691.509	128.769.292

Net increase (decrease) in cash and cash equivalents		520.879.174	31.602.024
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.927.530.563	1.093.574.832
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	2.448.409.737	1.125.176.856

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
		Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	24.300.000	-34.956.456	121.050.632	613.208.705			74.387.905	22.479.380	533.453.896	1.353.924.062	315.921.024	1.669.845.086
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								533.453.896	-533.453.896	0	0	0
Total Comprehensive Income (Loss)			50.496.204	106.452.878					128.722.083	285.671.165	46.940.422	332.611.587
Profit (loss)									128.722.083	128.722.083	12.906.734	141.628.817
Other Comprehensive Income (Loss)			50.496.204	106.452.878						156.949.082	34.033.688	190.982.770
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	24.300.000	-34.956.456	171.546.836	719.661.583			74.387.905	555.933.276	128.722.083	1.639.595.227	362.861.446	2.002.456.673
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	24.300.000	-76.678.552	416.969.078	881.598.528			91.996.776	374.299.405	1.079.953.824	2.792.439.059	459.467.272	3.251.906.331
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								1.079.953.824	-1.079.953.824	0	0	0
Total Comprehensive Income (Loss)			66.311.034	48.179.195					114.225.691	228.715.920	38.158.548	266.874.468
Profit (loss)									114.225.691	114.225.691	24.843.480	139.069.171
Other Comprehensive Income (Loss)			66.311.034	48.179.195						114.490.229	13.315.068	127.805.297
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period
01.01.2022 - 31.03.2022

Current Period 01.01.2023 - 31.03.2023															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary											115.426	115.426		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	24.300.000	-76.678.552	483.280.112	929.777.723					91.996.776	1.454.253.229	114.225.691	3.021.154.979	497.741.246	3.518.896.225