



**KAMUYU AYDINLATMA PLATFORMU**

**HİDROPAR HAREKET KONTROL TEKNOLOJİLERİ MERKEZİ  
SANAYİ VE TİCARET A.Ş.  
Financial Report  
Consolidated  
2023 - 1. 3 Monthly Notification**

**General Information About Financial Statements**



## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	60.041.238	73.662.238
Trade Receivables	6	67.764.246	87.158.288
Trade Receivables Due From Related Parties		2.667.159	450.287
Trade Receivables Due From Unrelated Parties		65.097.087	86.708.001
Other Receivables	7	8.710.949	13.169.710
Other Receivables Due From Related Parties		4.745.001	5.197.947
Other Receivables Due From Unrelated Parties		3.965.948	7.971.763
Inventories	9	185.771.191	139.992.134
Prepayments	10	22.083.238	19.551.811
Prepayments to Related Parties		0	3.329.739
Prepayments to Unrelated Parties		22.083.238	16.222.072
Other current assets	11	29.629.572	21.008.576
Other Current Assets Due From Unrelated Parties		29.629.572	21.008.576
<b>SUB-TOTAL</b>		<b>374.000.434</b>	<b>354.542.757</b>
<b>Total current assets</b>		<b>374.000.434</b>	<b>354.542.757</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	4	2.398.966	2.157.403
Financial Assets Available-for-Sale		969.392	711.378
Financial Assets at Fair Value Through Other Comprehensive Income		1.429.574	1.446.025
Investments in Equity Instruments		1.429.574	1.446.025
Property, plant and equipment	12	84.942.582	79.288.860
Buildings		42.565.969	42.708.122
Machinery And Equipments		25.948.359	21.162.541
Vehicles		5.616.553	5.945.183
Fixtures and fittings		8.448.674	7.503.545
Leasehold Improvements		1.968.027	1.969.469
Construction in Progress		395.000	0
Right of Use Assets		2.341.793	3.015.919
Intangible assets and goodwill	13	60.588.187	51.270.767
Goodwill		3.919.580	3.919.580
Computer Softwares		8.566.332	6.818.707
Capitalized Development Costs		48.102.275	40.532.480
Prepayments	10	333.100	333.100
Prepayments to Unrelated Parties		333.100	333.100
<b>Total non-current assets</b>		<b>150.604.628</b>	<b>136.066.049</b>
<b>Total assets</b>		<b>524.605.062</b>	<b>490.608.806</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	5	5.863.052	26.837.306
Current Borrowings From Related Parties		5.863.052	26.837.306
Bank Loans		5.863.052	26.837.306
Current Portion of Non-current Borrowings	5	89.895.008	58.413.366
Current Portion of Non-current Borrowings from Related Parties		89.895.008	58.413.366
Bank Loans		89.895.008	58.413.366
Other Financial Liabilities	5	3.989.116	4.899.264
Financial Guarantee Contracts		2.997.846	4.097.637
Other Miscellaneous Financial Liabilities		991.270	801.627
Trade Payables	6	79.015.908	79.271.231
Trade Payables to Related Parties		3.449.412	7.145.846
Trade Payables to Unrelated Parties		75.566.496	72.125.385
Employee Benefit Obligations	8	6.601.691	1.805.228
Other Payables	7	5.466.277	206.723
Other Payables to Related Parties		783.737	78.000
Other Payables to Unrelated Parties		4.682.540	128.723
Liabilities Due to Investments Accounted for Using Equity Method	14	26.531	0

Deferred Income Other Than Contract Liabilities	10	77,299.609	74,529.188
Deferred Income Other Than Contract Liabilities From Related Parties		0	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		77,299.609	74,529.188
Current provisions	17	4,683.934	3,612.892
Current provisions for employee benefits		4,683.572	3,612.530
Other current provisions		362	362
Other Current Liabilities	11	2,065.274	1,797.013
Other Current Liabilities to Unrelated Parties		2,065.274	1,797.013
<b>SUB-TOTAL</b>		<b>274,906.400</b>	<b>251,372.211</b>
<b>Total current liabilities</b>		<b>274,906.400</b>	<b>251,372.211</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	5	12,335.472	5,127.886
Long Term Borrowings From Related Parties		12,335.472	5,127.886
Bank Loans		12,335.472	5,127.886
Other Financial Liabilities	11	803.963	183.207
Other Miscellaneous Financial Liabilities		803.963	183.207
Deferred Income Other Than Contract Liabilities	16	1,796.620	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1,796.620	0
Non-current provisions	17	6,616.671	7,005.365
Non-current provisions for employee benefits		6,616.671	7,005.365
Deferred Tax Liabilities	16	4,094.277	5,263.200
<b>Total non-current liabilities</b>		<b>25,647.003</b>	<b>17,579.658</b>
<b>Total liabilities</b>		<b>300,553.403</b>	<b>268,951.869</b>
<b>EQUITY</b>			
Equity attributable to owners of parent	15	216,565.717	215,404.097
Issued capital		35,000.000	35,000.000
Share Premium (Discount)	15	93,621.250	93,621.250
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	15	36,959.838	32,532.198
Gains (Losses) on Revaluation and Remeasurement	15	36,959.838	32,532.198
Increases (Decreases) on Revaluation of Property, Plant and Equipment		33,626.609	33,626.609
Gains (Losses) on Remeasurements of Defined Benefit Plans		3,333.229	-1,094.411
Restricted Reserves Appropriated From Profits		3,927.643	3,200.782
Legal Reserves		3,927.643	3,200.782
Prior Years' Profits or Losses		46,473.006	37,472.638
Current Period Net Profit Or Loss		583.980	13,577.229
Non-controlling interests		7,485.942	6,252.840
<b>Total equity</b>		<b>224,051.659</b>	<b>221,656.937</b>
<b>Total Liabilities and Equity</b>		<b>524,605.062</b>	<b>490,608.806</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	19	58.382.087	43.598.560
Cost of sales	19	-32.561.715	-34.583.820
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>25.820.372</b>	<b>9.014.740</b>
<b>GROSS PROFIT (LOSS)</b>		<b>25.820.372</b>	<b>9.014.740</b>
General Administrative Expenses	21	-16.909.618	-5.451.464
Marketing Expenses	21	-5.850.230	-2.595.649
Research and development expense	21	-793.001	-1.017.422
Other Income from Operating Activities		5.592.581	10.314.199
Other Expenses from Operating Activities	22	-2.550.836	-5.222.345
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>5.309.268</b>	<b>5.042.059</b>
Investment Activity Income	24	823.085	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	14	-42.982	-50.473
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>	<b>23</b>	<b>6.089.371</b>	<b>4.991.586</b>
Finance income		2.342.967	2.730.137
Finance costs		-6.591.349	-5.054.600
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>1.840.989</b>	<b>2.667.123</b>
Tax (Expense) Income, Continuing Operations		-23.907	-907.678
Current Period Tax (Expense) Income	16	-821.885	-231.645
Deferred Tax (Expense) Income	16	797.978	-676.033
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>1.817.082</b>	<b>1.759.445</b>
<b>PROFIT (LOSS)</b>		<b>1.817.082</b>	<b>1.759.445</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		1.233.102	0
Owners of Parent		583.980	1.759.445
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		4.427.640	1.019.977
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>	<b>15</b>	<b>4.427.640</b>	<b>1.019.977</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>6.244.722</b>	<b>2.779.422</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		1.564.865	0
Owners of Parent		4.679.857	2.779.422

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-14.955.709</b>	<b>-2.928.791</b>
Profit (Loss)		1.817.082	1.759.445
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>4.614.159</b>	<b>2.186.681</b>
Adjustments for depreciation and amortisation expense		1.793.857	669.709
Adjustments for provisions		5.109.988	1.339.040
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.109.988	1.339.040
Adjustments for Interest (Income) Expenses		-1.163.745	-802.770
Adjustments for Interest Income		-1.238.810	-802.770
Adjustments for interest expense		75.065	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		42.982	0
Adjustments for undistributed profits of associates		42.982	0
Adjustments for Tax (Income) Expenses		-1.168.923	980.702
<b>Changes in Working Capital</b>		<b>-13.151.344</b>	<b>-2.385.342</b>
Adjustments for decrease (increase) in trade accounts receivable		20.632.852	-3.161.478
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		20.632.852	-3.161.478
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		4.461.401	-2.435.436
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		4.461.401	-2.435.436
Adjustments for decrease (increase) in inventories		-45.779.057	-17.266.775
Decrease (Increase) in Prepaid Expenses		-2.531.427	-6.025.275
Adjustments for increase (decrease) in trade accounts payable		-330.388	20.421.271
Increase (decrease) in Payables due to Finance Sector Operations		-258.014	0
Increase (Decrease) in Employee Benefit Liabilities		4.796.463	1.698.249
Adjustments for increase (decrease) in other operating payables		1.409.554	0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		4.567.041	10.565.417
Other Adjustments for Other Increase (Decrease) in Working Capital		-119.769	-6.181.315
<b>Cash Flows from (used in) Operations</b>		<b>-6.720.103</b>	<b>1.560.784</b>
Income taxes refund (paid)		-8.235.606	-4.489.575
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-16.090.873</b>	<b>3.840.889</b>
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-16.818.582	-931.895
Proceeds from sales of property, plant, equipment and intangible assets		727.709	4.772.784
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>17.425.582</b>	<b>1.746.040</b>
Proceeds from borrowings		37.921.500	16.930.269
Proceeds from Loans		37.921.500	16.930.269
Repayments of borrowings		-16.884.049	-11.212.429
Loan Repayments		-16.884.049	-11.212.429
Interest paid		-4.862.375	-4.002.847
Interest Received		1.250.506	31.047
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-13.621.000</b>	<b>2.658.138</b>
Net increase (decrease) in cash and cash equivalents		-13.621.000	2.658.138
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>73.662.238</b>	<b>22.045.155</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>60.041.238</b>	<b>24.703.293</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Intangible Assets			Gains (Losses) on Remeasurements of Defined Benefit Plans									
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	15	25.000.000		33.626.609	201.470			1.393.391	-3.303.629	41.598.027	98.515.868	98.515.868
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers							1.799.391	39.798.636	-41.598.027			
Total Comprehensive Income (Loss)					1.019.977						1.019.977	1.019.977
Profit (loss)										1.759.445	1.759.445	1.759.445
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
<b>Equity at end of period</b>		25.000.000		33.626.609	1.221.447		3.192.782	36.495.007	1.759.445	101.295.290	101.295.290	101.295.290
<b>Statement of changes in equity (abstract)</b>												
<b>Statement of changes in equity (line items)</b>												
<b>Equity at beginning of period</b>	15	35.000.000	93.621.250	33.626.609	-1.094.411		3.200.782	37.472.638	13.577.229	101.295.290	6.252.840	107.546.130
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers							726.861	12.850.368	-13.577.229			
Total Comprehensive Income (Loss)					4.427.640						4.427.640	4.427.640
Profit (loss)										583.980	583.980	1.233.102
Other Comprehensive Income (Loss)												1.817.082
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period  
01.01.2022 - 31.03.2022

