



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Unconsolidated
2023 - 1. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O'nun ("Banka") 31 Mart 2023 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynaklar değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem konsolide olmayan finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı ("TMS") 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide olmayan finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim

şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II.7.'de belirtildiği üzere, 31 Mart 2023 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 19,000,000 Bin TL'si geçmiş yıllarda ayrılıp, 12,000,000 Bin TL'si cari dönemde iptal edilen toplam 7,000,000 Bin TL tutarında, TMS 37 "Karşılıklar, Koşullu Borçlar ve Koşullu Varlıklar"ın muhasebeleştirme kriterlerini karşılamayan serbest karşılığı içermektedir.

Şartlı Sonuç

Sınırlı denetimimize göre, şartlı sonucun dayanağı paragrafında belirtilen hususun konsolide olmayan finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Banka'nın 31 Mart 2023 tarihi itibarıyla konsolide olmayan finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst&Young Global Limited

Damla Harman, SMMM

Sorumlu Denetçi

15 Mayıs 2023

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2023			Previous Period 31.12.2022		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		137.175.539	334.698.735	471.874.274	159.158.470	381.761.465	540.919.935
Cash and cash equivalents	V-I-1	41.839.165	216.891.068	258.730.233	60.478.397	249.085.725	309.564.122
Cash and Cash Balances at Central Bank	V-I-1	41.839.569	171.083.161	212.922.730	48.395.302	220.539.919	268.935.221
Banks	V-I-3	15	45.822.399	45.822.414	53	28.545.806	28.545.859
Receivables From Money Markets		0	0	0	12.095.635	0	12.095.635
Allowance for Expected Losses (-)	V-I-16	-419	-14.492	-14.911	-12.593	0	-12.593
Financial assets at fair value through profit or loss	V-I-2	3.622.501	18.809.128	22.431.629	234.078	16.862.130	17.096.208
Public Debt Securities		0	18.383.034	18.383.034	0	16.478.799	16.478.799
Equity instruments		81.563	426.094	507.657	100.375	383.331	483.706
Other Financial Assets		3.540.938	0	3.540.938	133.703	0	133.703
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	77.964.832	95.415.004	173.379.836	84.216.338	112.682.191	196.898.529
Public Debt Securities		75.650.478	95.393.844	171.044.322	81.886.540	112.298.627	194.185.167
Equity instruments		135.081	11.562	146.643	109.726	10.128	119.854
Other Financial Assets		2.179.273	9.598	2.188.871	2.220.072	373.436	2.593.508
Derivative financial assets	V-I-2	13.749.041	3.583.535	17.332.576	14.229.657	3.131.419	17.361.076
Derivative Financial Assets At Fair Value Through Profit Or Loss		13.749.041	3.583.535	17.332.576	14.229.657	3.131.419	17.361.076
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		952.102.073	321.652.342	1.273.754.415	748.960.983	321.800.151	1.070.761.134
Loans	V-I-5	813.045.242	294.535.984	1.107.581.226	665.851.258	287.874.060	953.725.318
Receivables From Leasing Transactions	V-I-10	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	V-I-6	173.876.529	35.276.421	209.152.950	124.556.209	34.036.643	158.592.852
Public Debt Securities		173.817.579	35.063.638	208.881.217	124.497.259	33.829.671	158.326.930
Other Financial Assets		58.950	212.783	271.733	58.950	206.972	265.922
Allowance for Expected Credit Losses (-)		-34.819.698	-8.160.063	-42.979.761	-41.446.484	-110.552	-41.557.036
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	213.859	0	213.859	282.278	0	282.278
Held for Sale		213.859	0	213.859	282.278	0	282.278
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		9.963.429	1.926.368	11.889.797	12.358.076	1.843.727	14.201.803
Investments in Associates (Net)	V-I-7	4.115.614	0	4.115.614	4.066.701	0	4.066.701

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		4,115.614	0	4,115.614	4,066.701	0	4,066.701
Investments in Subsidiaries (Net)	V-I-8	5,847.815	1,926.368	7,774.183	8,291.375	1,843.727	10,135.102
Unconsolidated Financial Subsidiaries		4,990.869	1,926.368	6,917.237	7,434.429	1,843.727	9,278.156
Unconsolidated Non-Financial Subsidiaries		856.946	0	856.946	856.946	0	856.946
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		12,703.317	56.735	12,760.052	11,943.565	47.806	11,991.371
INTANGIBLE ASSETS AND GOODWILL (Net)		461.644	1.152	462.796	428.824	1.125	429.949
Goodwill		0	0	0	0	0	0
Other		461.644	1.152	462.796	428.824	1.125	429.949
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	V-I-13	4,444.528	0	4,444.528	2,444.654	33.646	2,478.300
OTHER ASSETS (Net)	V-I-15	40,386.510	1,404.622	41,791.132	32,969.525	7,026.328	39,995.853
TOTAL ASSETS		1,157,450.899	659,739.954	1,817,190.853	968,546.375	712,514.248	1,681,060.623
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	829,032.428	423,693.258	1,252,725.686	680,677.897	447,024.078	1,127,701.975
LOANS RECEIVED	V-II-3	21,974.035	141,032.622	163,006.657	9,404.855	121,341.387	130,746.242
MONEY MARKET FUNDS		40,633.827	43,865.225	84,499.052	55,875.286	76,656.669	132,531.955
MARKETABLE SECURITIES (Net)	V-II-3	2,994.449	62,652.111	65,646.560	6,025.430	63,828.578	69,854.008
Bills		1,983.295	379.683	2,362.978	4,465.332	1,411.042	5,876.374
Asset-backed Securities		0	0	0	0	0	0
Bonds		1,011.154	62,272.428	63,283.582	1,560.098	62,417.536	63,977.634
FUNDS		3,005	0	3,005	3,005	0	3,005
Borrower funds		0	0	0	0	0	0
Other		3,005	0	3,005	3,005	0	3,005
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	49.534	4,493.072	4,542.606	207.781	4,511.816	4,719.597
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		49.534	4,493.072	4,542.606	207.781	4,511.816	4,719.597
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	V-II-5	1,626.998	3,780	1,630.778	1,017.323	4,080	1,021.403
PROVISIONS	V-II-7	11,500.680	53.329	11,554.009	23,178.324	68.834	23,247.158
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		3,877.801	0	3,877.801	3,710.133	0	3,710.133
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		7,622.879	53.329	7,676.208	19,468.191	68.834	19,537.025
CURRENT TAX LIABILITIES	V-II-8	6,260.301	18.696	6,278.997	5,162.745	19.871	5,182.616
DEFERRED TAX LIABILITY	V-II-8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	9,629.808	15,307.675	24,937.483	9,567.360	14,475.926	24,043.286
Loans		0	0	0	0	0	0

Other Debt Instruments		9.629.808	15.307.675	24.937.483	9.567.360	14.475.926	24.043.286
OTHER LIABILITIES	V-II-4	46.754.968	14.502.847	61.257.815	40.515.711	14.508.778	55.024.489
EQUITY	V-II-11	141.016.837	91.368	141.108.205	106.989.858	-4.969	106.984.889
Issued capital	V-II-11	9.915.922	0	9.915.922	7.111.364	0	7.111.364
Capital Reserves		46.104.089	563.632	46.667.721	17.195.809	539.452	17.735.261
Equity Share Premiums		45.600.002	0	45.600.002	16.468.559	0	16.468.559
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		504.087	563.632	1.067.719	727.250	539.452	1.266.702
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		9.071.918	-203.719	8.868.199	11.187.946	-194.979	10.992.967
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		11.563.567	-268.545	11.295.022	11.635.996	-349.442	11.286.554
Profit Reserves		35.841.511	0	35.841.511	35.841.511	0	35.841.511
Legal Reserves		4.076.848	0	4.076.848	3.828.329	0	3.828.329
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		30.273.752	0	30.273.752	30.522.271	0	30.522.271
Other Profit Reserves		1.490.911	0	1.490.911	1.490.911	0	1.490.911
Profit or Loss		28.519.830	0	28.519.830	24.017.232	0	24.017.232
Prior Years' Profit or Loss		24.017.232	0	24.017.232	0	0	0
Current Period Net Profit Or Loss		4.502.598	0	4.502.598	24.017.232	0	24.017.232
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		1.111.476.870	705.713.983	1.817.190.853	938.625.575	742.435.048	1.681.060.623

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2023			Previous Period 31.12.2022		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		467.290.758	725.780.337	1.193.071.095	355.853.831	662.723.572	1.018.577.403
GUARANTIES AND WARRANTIES	V-III-2	145.100.446	152.888.236	297.988.682	123.926.018	150.322.508	274.248.526
Letters of Guarantee	V-III-1	143.131.890	95.594.714	238.726.604	122.161.954	97.327.915	219.489.869
Guarantees Subject to State Tender Law		4.831.029	37.405.713	42.236.742	4.903.928	35.090.731	39.994.659
Guarantees Given for Foreign Trade Operations		6.126.138	0	6.126.138	5.938.641	0	5.938.641
Other Letters of Guarantee		132.174.723	58.189.001	190.363.724	111.319.385	62.237.184	173.556.569
Bank Acceptances		49.258	3.278.167	3.327.425	49.258	3.630.388	3.679.646
Import Letter of Acceptance		0	780.247	780.247	0	873.407	873.407
Other Bank Acceptances	V-III-4	49.258	2.497.920	2.547.178	49.258	2.756.981	2.806.239
Letters of Credit	V-III-4	1.919.298	52.170.065	54.089.363	1.714.806	47.594.116	49.308.922
Documentary Letters of Credit		1.919.298	52.170.065	54.089.363	1.714.806	47.594.116	49.308.922
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	15.258	15.258	0	14.896	14.896
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	327.212	327.212	0	316.843	316.843
Other Collaterals		0	1.502.820	1.502.820	0	1.438.350	1.438.350
COMMITMENTS		274.619.958	161.655.501	436.275.459	193.126.679	147.890.651	341.017.330
Irrevocable Commitments	V-III-1	242.836.594	62.718.574	305.555.168	163.955.449	51.092.262	215.047.711
Forward Asset Purchase Commitments	V-III-1	36.363.863	62.718.574	99.082.437	5.100.287	51.092.262	56.192.549
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments	V-III-1	70.341.727	0	70.341.727	60.802.246	0	60.802.246
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	9.841.667	0	9.841.667	6.916.438	0	6.916.438
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	116.149.082	0	116.149.082	81.979.697	0	81.979.697
Commitments for Credit Cards and Banking Services Promotions		5.493.472	0	5.493.472	5.676.476	0	5.676.476
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		4,646.783	0	4,646.783	3,480.305	0	3,480.305
Revocable Commitments		31,783.364	98,936.927	130,720.291	29,171.230	96,798.389	125,969.619
Revocable Loan Granting Commitments		31,783.364	98,936.927	130,720.291	29,171.230	96,798.389	125,969.619
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		47,570.354	411,236.600	458,806.954	38,801.134	364,510.413	403,311.547
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		47,570.354	411,236.600	458,806.954	38,801.134	364,510.413	403,311.547
Forward Foreign Currency Buy or Sell Transactions		495.267	1,111.552	1,606.819	1,031.528	1,153.908	2,185.436
Forward Foreign Currency Buying Transactions		369.062	440.924	809.986	933.919	249.366	1,183.285
Forward Foreign Currency Sale Transactions		126.205	670.628	796.833	97.609	904.542	1,002.151
Currency and Interest Rate Swaps		45,492.911	297,036.225	342,529.136	25,130.648	279,351.809	304,482.457
Currency Swap Buy Transactions		3,986.550	88,454.204	92,440.754	1,203.410	79,987.782	81,191.192
Currency Swap Sell Transactions		40,056.361	60,620.200	100,676.561	22,417.238	55,474.754	77,891.992
Interest Rate Swap Buy Transactions		725.000	73,980.910	74,705.910	755.000	71,944.637	72,699.637
Interest Rate Swap Sell Transactions		725.000	73,980.911	74,705.911	755.000	71,944.636	72,699.636
Currency, Interest Rate and Securities Options		174.652	1,687.222	1,861.874	10,648.322	11,846.306	22,494.628
Currency Options Buy Transactions		174.652	813.339	987.991	10,648.322	716.531	11,364.853
Currency Options Sell Transactions		0	873.883	873.883	0	11,129.775	11,129.775
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		237.770	230.221	467.991	820.882	655.550	1,476.432
Currency Futures Buy Transactions		0	230.221	230.221	0	655.550	655.550
Currency Futures Sell Transactions		237.770	0	237.770	820.882	0	820.882
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		1,169.754	111,171.380	112,341.134	1,169.754	71,502.840	72,672.594
CUSTODY AND PLEDGES RECEIVED		16,808.685.300	12,640.474.063	29,449.159.363	13,999.266.261	12,025.723.050	26,024.989.311
ITEMS HELD IN CUSTODY		162,633.586	88,580.489	251,214.075	131,787.214	44,328.002	176,115.216
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		59,544.453	62,745.325	122,289.778	59,772.566	23,547.755	83,320.321
Cheques Received for Collection		49,610.616	3,789.374	53,399.990	40,551.463	1,843.476	42,394.939
Commercial Notes Received for Collection		5,557.733	3,271.734	8,829.467	5,396.491	3,083.854	8,480.345
Other Assets Received for Collection		2,152	767	2,919	2,152	749	2,901
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	13,218.479	13,218.788	309	10,454.688	10,454.997
Custodians		47,918.323	5,554.810	53,473.133	26,064.233	5,397.480	31,461.713
PLEDGED ITEMS		3,386.130.023	666.476.376	4,052.606.399	2,228.674.022	619.386.476	2,848.060.498
Securities		1,001.094	2,618.919	3,620.013	1,137.763	1,876.845	3,014.608
Guarantee Notes		12,205.037	8,590.835	20,795.872	5,358.114	6,818.656	12,176.770
Commodity		196,170.799	8,372.617	204,543.416	168,878.389	8,073.124	176,951.513
Warrant		0	0	0	0	0	0
Real Estate		2,833.301.510	538,491.214	3,371.792.724	1,783,113.213	504,987.569	2,288,100.782
Other Pledged Items		343,076.414	108,247.747	451,324.161	269,844.038	97,432.224	367,276.262

Depositories Receiving Pledged Items		375.169	155.044	530.213	342.505	198.058	540.563
ACCEPTED BILL, GUARANTIES AND WARRANTEES		13.259.921.691	11.885.417.198	25.145.338.889	11.638.805.025	11.362.008.572	23.000.813.597
TOTAL OFF-BALANCE SHEET ACCOUNTS		17.275.976.058	13.366.254.400	30.642.230.458	14.355.120.092	12.688.446.622	27.043.566.714

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	V-IV-1	43.147.427	24.801.113
Interest Income on Loans	V-IV-1	28.317.289	16.256.314
Interest Income on Reserve Deposits		324.409	234.086
Interest Income on Banks	V-IV-1	279.078	10.131
Interest Income on Money Market Placements		53.837	453
Interest Income on Marketable Securities Portfolio	V-IV-1	14.021.959	8.285.511
Financial Assets At Fair Value Through Profit Loss		100.649	80.159
Financial Assets At Fair Value Through Other Comprehensive Income		5.103.607	3.984.576
Financial Assets Measured at Amortised Cost		8.817.703	4.220.776
Finance Leasing Interest Income		0	0
Other Interest Income		150.855	14.618
INTEREST EXPENSES (-)	V-IV-2	-36.694.899	-15.595.373
Interest Expenses on Deposits	V-IV-2	-30.178.600	-9.770.290
Interest Expenses on Funds Borrowed	V-IV-2	-2.230.541	-610.802
Interest Expenses on Money Market Funds		-1.776.661	-3.155.209
Interest Expenses on Securities Issued	V-IV-2	-1.794.339	-1.740.415
Lease Interest Expenses		-118.363	-48.145
Other Interest Expense		-596.395	-270.512
NET INTEREST INCOME OR EXPENSE		6.452.528	9.205.740
NET FEE AND COMMISSION INCOME OR EXPENSES		4.100.531	1.736.323
Fees and Commissions Received		5.047.958	2.218.289
From Noncash Loans		621.815	359.638
Other		4.426.143	1.858.651
Fees and Commissions Paid (-)		-947.427	-481.966
Paid for Noncash Loans		-35	-74
Other		-947.392	-481.892
DIVIDEND INCOME		660	122.358
TRADING INCOME OR LOSS (Net)	V-IV-3	2.251.914	1.125.038
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	1.048.776	520.920
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-79.539	-262.436
Foreign Exchange Gains or Losses	V-IV-3	1.282.677	866.554
OTHER OPERATING INCOME	V-IV-4	24.601.414	2.995.506
GROSS PROFIT FROM OPERATING ACTIVITIES		37.407.047	15.184.965
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-13.321.019	-6.661.003
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-87.686	-405.800
PERSONNEL EXPENSES (-)		-2.940.883	-1.359.429
OTHER OPERATING EXPENSES (-)	V-IV-6	-17.055.600	-1.683.422
NET OPERATING INCOME (LOSS)		4.001.859	5.075.311
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	4.001.859	5.075.311
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	500.739	-2.073.130
Current Tax Provision	V-IV-10	-1.071.647	-9.841.777
Expense Effect of Deferred Tax	V-IV-10	-465.577	-943.755
Income Effect of Deferred Tax	V-IV-10	2.037.963	8.712.402
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	4.502.598	3.002.181
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	4.502.598	3.002.181
Profit (Loss) Attributable to Group		4.502.598	3.002.181
Profit (loss), attributable to non-controlling interests		0	0
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
100 Adet Hisse Başına Kar/Zarar (Tam TL)	III-XXIV	0,51210000	0,68250000

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		4.502.598	3.002.181
OTHER COMPREHENSIVE INCOME		-2.116.299	6.896.035
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.124.767	119.103
Gains (Losses) on Revaluation of Property, Plant and Equipment		-1.652	0
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-2.523.252	125.371
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		400.137	-6.268
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		8.468	6.776.932
Exchange Differences on Translation		0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		12.300	8.469.304
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-3.832	-1.692.372
TOTAL COMPREHENSIVE INCOME (LOSS)		2.386.299	9.898.216

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		23.816.922	3.403.732
Interest Received		42.423.858	14.916.932
Interest Paid		-36.075.913	-14.772.414
Dividends received		660	122.358
Fees and Commissions Received		4.297.954	1.722.287
Other Gains		1.115.484	139.233
Collections from Previously Written Off Loans and Other Receivables		998.620	944.354
Cash Payments to Personnel and Service Suppliers		-3.179.163	-1.439.040
Taxes Paid		-479.953	-133.010
Other		14.715.375	1.903.032
Changes in Operating Assets and Liabilities Subject to Banking Operations		18.329.875	-15.804.060
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-5.311.470	1.585.134
Net (Increase) Decrease in Due From Banks		73.270.562	2.693.550
Net (Increase) Decrease in Loans		-156.868.859	-54.179.350
Net (Increase) Decrease in Other Assets		-1.631.196	-1.174.192
Net Increase (Decrease) in Bank Deposits		-38.193.081	1.803.855
Net Increase (Decrease) in Other Deposits		157.503.214	67.577.092
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		31.734.088	1.119.832
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-42.173.383	-35.229.981
Net Cash Provided From Banking Operations		42.146.797	-12.400.328
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-49.907.913	-17.409.858
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-119.285	-64.994
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.134.151	-825.172
Cash Obtained from Tangible and Intangible Asset Sales		219.485	755.265
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-7.527.117	-3.821.857
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		1.077.872	644.598
Cash Paid for Purchase of Financial Assets At Amortised Cost		-45.951.311	-14.599.060
Cash Obtained from Sale of Financial Assets At Amortised Cost		3.575.213	512.412
Other		-48.619	-11.050
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		29.637.519	17.195.074
Cash Obtained from Loans and Securities Issued		2.793.825	8.485.628
Cash Outflow Arised From Loans and Securities Issued		-4.970.178	-4.572.921
Equity Instruments Issued		32.000.000	13.400.000
Dividends paid		0	0
Payments of lease liabilities		-186.128	-117.633
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		573.904	-205.900
Net Increase (Decrease) in Cash and Cash Equivalents		22.450.307	-12.821.012
Cash and Cash Equivalents at Beginning of the Period		129.436.268	98.641.540
Cash and Cash Equivalents at End of the Period		151.886.575	85.820.528

Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
						Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		3.905.622	6.303.277	0	766.228	845.324	-230.911	2.819.908	80.727	1.621.054	0	31.666.047	4.175.464	0	51.952.740	0	51.952.740
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		3.905.622	6.303.277	0	766.228	845.324	-230.911	2.819.908	80.727	1.621.054	0	31.666.047	4.175.464	0	51.952.740	0	51.952.740
		0	0	0	0	0	0	119.103	0	6.776.932	0	0	0	3.002.181	9.898.216	0	9.898.216
Previous Period		3.205.742	10.165.282	0	0	0	0	0	0	0	0	0	0	0	13.371.024	0	13.371.024
01.01.2022 - 31.03.2022		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	28.848	0	0	0	0	0	0	188.919	-188.919	0	28.848	0	28.848
		0	0	0	0	0	0	0	0	0	0	3.986.545	-3.986.545	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	3.986.545	-3.986.545	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		7.111.364	16.468.559	0	795.076	845.324	-230.911	2.939.011	80.727	8.397.986	0	35.841.511	0	3.002.181	75.250.828	0	75.250.828
Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		7.111.364	16.468.559	0	1.266.702	3.237.995	-792.431	8.547.402	80.727	11.205.827	0	35.841.512	24.017.232	0	106.984.889	0	106.984.889
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		7.111.364	16.468.559	0	1.266.702	3.237.995	-792.431	8.547.402	80.727	11.205.827	0	35.841.511	24.017.232	0	106.984.888	0	106.984.888
		0	0	0	0	240.784	0	-2.365.551	0	8.468	0	0	0	4.502.598	2.386.299	0	2.386.299
Current Period		2.804.558	29.131.443	0	0	0	0	0	0	0	0	0	0	0	31.936.001	0	31.936.001
01.01.2023 - 31.03.2023		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	-198.983	0	0	0	0	0	0	0	0	0	-198.983	0	-198.983
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		9.915.922	45.600.002	0	1.067.719	3.478.779	-792.431	6.181.851	80.727	11.214.295	0	35.841.511	24.017.232	4.502.598	141.108.205	0	141.108.205