



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O. Bank Financial Report Consolidated 2023 - 1. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O'nun ("Banka") ve konsolidasyona tabi ortaklıklarının (Hep birlikte "Grup" olarak anılacaktır) 31 Mart 2023 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren üç aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı ("TMS") 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından

oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II.7.'de belirtildiği üzere, 31 Mart 2023 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar, Grup yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 19,000,000 Bin TL'si geçmiş yıllarda ayrılıp, 12,000,000 Bin TL'si cari dönemde iptal edilen toplam 7,000,000 Bin TL tutarında, TMS 37 "Karşılıklar, Koşullu Borçlar ve Koşullu Varlıklar"ın muhasebeleştirme kriterlerini karşılamayan serbest karşılığı içermektedir.

Şartlı Sonuç

Sınırlı denetimimize göre, şartlı sonucun dayanağı paragrafında belirtilen hususun konsolide finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 31 Mart 2023 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst&Young Global Limited

Sorumlu Denetçi

15 Mayıs 2023

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023			Previous Period 31.12.2022		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		137.522.688	342.975.012	480.497.700	159.588.166	388.649.309	548.237.475
Cash and cash equivalents	V-I-1	42.062.114	217.625.060	259.687.174	60.622.683	249.196.605	309.819.288
Cash and Cash Balances at Central Bank	V-I-1	41.839.960	171.113.152	212.953.112	48.395.442	220.579.872	268.975.314
Banks	V-I-3	221.472	46.526.475	46.747.947	143.920	28.616.758	28.760.678
Receivables From Money Markets		1.348	0	1.348	12.096.010	0	12.096.010
Allowance for Expected Losses (-)	V-I-16	-666	-14.567	-15.233	-12.689	-25	-12.714
Financial assets at fair value through profit or loss	V-I-2	3.731.966	19.350.241	23.082.207	504.753	16.862.130	17.366.883
Public Debt Securities		0	18.924.147	18.924.147	115.680	16.478.799	16.594.479
Equity instruments		122.888	426.094	548.982	190.053	383.331	573.384
Other Financial Assets		3.609.078	0	3.609.078	199.020	0	199.020
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	77.979.567	102.413.797	180.393.364	84.231.073	119.452.406	203.683.479
Public Debt Securities		75.650.478	99.883.420	175.533.898	81.886.540	116.584.580	198.471.120
Equity instruments		149.816	11.562	161.378	124.461	10.128	134.589
Other Financial Assets		2.179.273	2.518.815	4.698.088	2.220.072	2.857.698	5.077.770
Derivative financial assets	V-I-2	13.749.041	3.585.914	17.334.955	14.229.657	3.138.168	17.367.825
Derivative Financial Assets At Fair Value Through Profit Or Loss		13.749.041	3.585.914	17.334.955	14.229.657	3.138.168	17.367.825
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		957.503.330	334.664.559	1.292.167.889	755.139.843	334.290.143	1.089.429.986
Loans	V-I-5	791.915.026	303.484.089	1.095.399.115	646.001.138	296.228.477	942.229.615
Receivables From Leasing Transactions	V-I-10	5.418.979	4.088.632	9.507.611	4.317.489	4.106.488	8.423.977
Factoring Receivables		21.506.395	631.996	22.138.391	22.125.575	538.086	22.663.661
Other Financial Assets Measured at Amortised Cost	V-I-6	173.876.529	35.276.421	209.152.950	124.556.209	34.036.643	158.592.852
Public Debt Securities		173.817.579	35.063.638	208.881.217	124.497.259	33.829.671	158.326.930
Other Financial Assets		58.950	212.783	271.733	58.950	206.972	265.922
Allowance for Expected Credit Losses (-)		-35.213.599	-8.816.579	-44.030.178	-41.860.568	-619.551	-42.480.119
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	214.079	0	214.079	410.978	0	410.978
Held for Sale		214.079	0	214.079	410.978	0	410.978
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		5.247.830	3	5.247.833	5.028.623	3	5.028.626
Investments in Associates (Net)	V-I-7	4.358.792	3	4.358.795	4.139.585	3	4.139.588

Associates Accounted for Using Equity Method		1,336.033	0	1,336.033	1,116.825	0	1,116.825
Unconsolidated Associates		3,022.759	3	3,022.762	3,022.760	3	3,022.763
Investments in Subsidiaries (Net)	V-I-8	889.038	0	889.038	889.038	0	889.038
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		889.038	0	889.038	889.038	0	889.038
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		12,842.029	59.134	12,901.163	11,632.986	50.261	11,683.247
INTANGIBLE ASSETS AND GOODWILL (Net)		492.758	10.787	503.545	459.233	10.643	469.876
Goodwill		14.631	0	14.631	14.631	0	14.631
Other		478.127	10.787	488.914	444.602	10.643	455.245
INVESTMENT PROPERTY (Net)	V-I-12	1,325.662	0	1,325.662	1,307.194	0	1,307.194
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	V-I-13	4,683.932	153.139	4,837.071	2,840.206	221.208	3,061.414
OTHER ASSETS (Net)	V-I-15	46,975.027	2,825.957	49,800.984	39,254.646	8,148.415	47,403.061
TOTAL ASSETS		1,166,807,335	680,688,591	1,847,495,926	975,661,875	731,369,982	1,707,031,857
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	826,979.623	432,894.022	1,259,873.645	678,221.429	453,876.314	1,132,097.743
LOANS RECEIVED	V-II-3	26,446.254	144,499.290	170,945.544	14,481.137	124,887.682	139,368.819
MONEY MARKET FUNDS		41,234.178	49,211.795	90,445.973	56,775.981	82,298.008	139,073.989
MARKETABLE SECURITIES (Net)	V-II-3	3,697.068	62,652.111	66,349.179	7,537.971	63,540.148	71,078.119
Bills		2,685.914	379.683	3,065.597	5,977.873	1,411.042	7,388.915
Asset-backed Securities		0	0	0	0	0	0
Bonds		1,011.154	62,272.428	63,283.582	1,560.098	62,129.106	63,689.204
FUNDS		3,005	0	3,005	3,005	0	3,005
Borrower funds		0	0	0	0	0	0
Other		3,005	0	3,005	3,005	0	3,005
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	49.534	4,493.078	4,542.612	207.781	4,511.816	4,719.597
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		49.534	4,493.078	4,542.612	207.781	4,511.816	4,719.597
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		109	0	109	5.468	0	5.468
LEASE PAYABLES (Net)	V-II-5	1,629.956	3.780	1,633.736	1,020.639	4.080	1,024.719
PROVISIONS	V-II-7	11,548.963	147.181	11,696.144	23,225.345	150.999	23,376.344
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		3,926.079	16.303	3,942.382	3,754.831	12.879	3,767.710
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		7,622.884	130.878	7,753.762	19,470.514	138.120	19,608.634
CURRENT TAX LIABILITIES	V-II-8	6,679.311	18.696	6,698.007	5,390.526	19.871	5,410.397
DEFERRED TAX LIABILITY	V-II-8	67.442	0	67.442	56.404	0	56.404
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	9,629.808	15,307.675	24,937.483	9,567.360	14,475.926	24,043.286
Loans		0	0	0	0	0	0

Other Debt Instruments		9.629.808	15.307.675	24.937.483	9.567.360	14.475.926	24.043.286
OTHER LIABILITIES	V-II-4	51.118.325	14.980.199	66.098.524	45.171.865	15.076.574	60.248.439
EQUITY	V-II-11	142.820.847	1.383.676	144.204.523	105.154.480	1.371.048	106.525.528
Issued capital	V-II-11	9.915.922	0	9.915.922	7.111.364	0	7.111.364
Capital Reserves		45.164.440	153.036	45.317.476	16.277.467	128.856	16.406.323
Equity Share Premiums		45.600.943	0	45.600.943	16.469.500	0	16.469.500
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		-436.503	153.036	-283.467	-192.033	128.856	-63.177
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		5.777.577	0	5.777.577	5.504.921	0	5.504.921
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		11.558.081	685.757	12.243.838	11.670.632	294.149	11.964.781
Profit Reserves		37.383.344	446.150	37.829.494	37.034.559	446.150	37.480.709
Legal Reserves		4.241.800	26.550	4.268.350	3.973.387	26.550	3.999.937
Statutory Reserves		6.337	0	6.337	6.337	0	6.337
Extraordinary Reserves		31.566.995	415.985	31.982.980	31.488.616	415.985	31.904.601
Other Profit Reserves		1.568.212	3.615	1.571.827	1.566.219	3.615	1.569.834
Profit or Loss		31.066.618	94.063	31.160.681	25.753.468	497.223	26.250.691
Prior Years' Profit or Loss		25.842.904	-21.814	25.821.090	345.471	93.771	439.242
Current Period Net Profit Or Loss		5.223.714	115.877	5.339.591	25.407.997	403.452	25.811.449
Non-controlling Interests		1.954.865	4.670	1.959.535	1.802.069	4.670	1.806.739
Total equity and liabilities		1.121.904.423	725.591.503	1.847.495.926	946.819.391	760.212.466	1.707.031.857

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023			Previous Period 31.12.2022		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		475.374.024	729.405.054	1.204.779.078	362.476.271	666.875.897	1.029.352.168
GUARANTIES AND WARRANTIES	V-III-2	148.674.264	154.652.854	303.327.118	127.324.685	152.031.546	279.356.231
Letters of Guarantee	V-III-1	144.511.889	95.596.587	240.108.476	123.541.954	97.329.707	220.871.661
Guarantees Subject to State Tender Law		4.831.029	37.405.713	42.236.742	4.903.928	35.090.731	39.994.659
Guarantees Given for Foreign Trade Operations		6.126.138	0	6.126.138	5.938.641	0	5.938.641
Other Letters of Guarantee		133.554.722	58.190.874	191.745.596	112.699.385	62.238.976	174.938.361
Bank Acceptances		49.258	3.278.167	3.327.425	49.258	3.630.388	3.679.646
Import Letter of Acceptance		0	780.247	780.247	0	873.407	873.407
Other Bank Acceptances	V-III-4	49.258	2.497.920	2.547.178	49.258	2.756.981	2.806.239
Letters of Credit	V-III-4	1.919.298	52.170.065	54.089.363	1.714.806	47.594.116	49.308.922
Documentary Letters of Credit		1.919.298	52.170.065	54.089.363	1.714.806	47.594.116	49.308.922
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	15.258	15.258	0	14.896	14.896
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		1.267.289	1.762.745	3.030.034	1.127.137	1.707.246	2.834.383
Other Guarantees		161.529	327.212	488.741	161.529	316.843	478.372
Other Collaterals		765.001	1.502.820	2.267.821	730.001	1.438.350	2.168.351
COMMITMENTS		279.129.406	163.156.190	442.285.596	196.350.452	149.570.373	345.920.825
Irrevocable Commitments	V-III-1	247.346.042	64.219.263	311.565.305	167.179.222	52.771.984	219.951.206
Forward Asset Purchase Commitments	V-III-1	36.363.863	62.718.574	99.082.437	5.100.287	51.092.262	56.192.549
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments		70.341.727	2.954	70.344.681	60.802.246	2.754	60.805.000
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	9.841.667	0	9.841.667	6.916.438	0	6.916.438
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	116.149.082	0	116.149.082	81.979.697	0	81.979.697
Commitments for Credit Cards and Banking Services Promotions		5.493.472	0	5.493.472	5.676.476	0	5.676.476
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		9,156,231	1,497,735	10,653,966	6,704,078	1,676,968	8,381,046
Revocable Commitments		31,783,364	98,936,927	130,720,291	29,171,230	96,798,389	125,969,619
Revocable Loan Granting Commitments		31,783,364	98,936,927	130,720,291	29,171,230	96,798,389	125,969,619
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		47,570,354	411,596,010	459,166,364	38,801,134	365,273,978	404,075,112
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		47,570,354	411,596,010	459,166,364	38,801,134	365,273,978	404,075,112
Forward Foreign Currency Buy or Sell Transactions		495,267	1,111,552	1,606,819	1,031,528	1,153,908	2,185,436
Forward Foreign Currency Buying Transactions		369,062	440,924	809,986	933,919	249,366	1,183,285
Forward Foreign Currency Sale Transactions		126,205	670,628	796,833	97,609	904,542	1,002,151
Currency and Interest Rate Swaps		45,492,911	297,395,635	342,888,546	25,130,648	280,115,374	305,246,022
Currency Swap Buy Transactions		3,986,550	88,635,095	92,621,645	1,203,410	80,360,744	81,564,154
Currency Swap Sell Transactions		40,056,361	60,798,719	100,855,080	22,417,238	55,865,357	78,282,595
Interest Rate Swap Buy Transactions		725,000	73,980,910	74,705,910	755,000	71,944,637	72,699,637
Interest Rate Swap Sell Transactions		725,000	73,980,911	74,705,911	755,000	71,944,636	72,699,636
Currency, Interest Rate and Securities Options		174,652	1,687,222	1,861,874	10,648,322	11,846,306	22,494,628
Currency Options Buy Transactions		174,652	813,339	987,991	10,648,322	716,531	11,364,853
Currency Options Sell Transactions		0	873,883	873,883	0	11,129,775	11,129,775
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		237,770	230,221	467,991	820,882	655,550	1,476,432
Currency Futures Buy Transactions		0	230,221	230,221	0	655,550	655,550
Currency Futures Sell Transactions		237,770	0	237,770	820,882	0	820,882
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		1,169,754	111,171,380	112,341,134	1,169,754	71,502,840	72,672,594
CUSTODY AND PLEDGES RECEIVED		16,844,546,509	12,669,998,536	29,514,545,045	14,030,466,860	12,053,825,441	26,084,292,301
ITEMS HELD IN CUSTODY		198,476,395	118,104,962	316,581,357	162,969,413	72,430,393	235,399,806
Customer Fund and Portfolio Balances		9,224,142	0	9,224,142	8,967,602	0	8,967,602
Securities Held in Custody		59,686,315	62,745,325	122,431,640	60,034,179	23,547,755	83,581,934
Cheques Received for Collection		53,837,641	3,980,846	57,818,487	44,976,704	2,032,540	47,009,244
Commercial Notes Received for Collection		26,744,128	4,810,384	31,554,512	21,891,692	4,640,850	26,532,542
Other Assets Received for Collection		2,152	767	2,919	2,152	749	2,901
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		1,031,934	41,012,830	42,044,764	1,006,161	36,811,019	37,817,180
Custodians		47,950,083	5,554,810	53,504,893	26,090,923	5,397,480	31,488,403
PLEDGED ITEMS		3,386,148,423	666,476,376	4,052,624,799	2,228,692,422	619,386,476	2,848,078,898
Securities		1,001,094	2,618,919	3,620,013	1,137,763	1,876,845	3,014,608
Guarantee Notes		12,223,437	8,590,835	20,814,272	5,376,514	6,818,656	12,195,170
Commodity		196,170,799	8,372,617	204,543,416	168,878,389	8,073,124	176,951,513
Warrant		0	0	0	0	0	0
Real Estate		2,833,301,510	538,491,214	3,371,792,724	1,783,113,213	504,987,569	2,288,100,782
Other Pledged Items		343,076,414	108,247,747	451,324,161	269,844,038	97,432,224	367,276,262

Depositories Receiving Pledged Items		375.169	155.044	530.213	342.505	198.058	540.563
ACCEPTED BILL, GUARANTIES AND WARRANTEES		13.259.921.691	11.885.417.198	25.145.338.889	11.638.805.025	11.362.008.572	23.000.813.597
TOTAL OFF-BALANCE SHEET ACCOUNTS		17.319.920.533	13.399.403.590	30.719.324.123	14.392.943.131	12.720.701.338	27.113.644.469

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	V-IV-1	44.513.274	25.256.340
Interest Income on Loans	V-IV-1	28.964.258	16.512.537
Interest Income on Reserve Deposits		324.409	234.086
Interest Income on Banks	V-IV-1	443.851	18.805
Interest Income on Money Market Placements		54.707	761
Interest Income on Marketable Securities Portfolio	V-IV-1	14.076.918	8.326.892
Financial Assets At Fair Value Through Profit Loss		115.299	93.446
Financial Assets At Fair Value Through Other Comprehensive Income		5.143.916	4.012.670
Financial Assets Measured at Amortised Cost		8.817.703	4.220.776
Finance Leasing Interest Income		493.449	146.484
Other Interest Income		155.682	16.775
INTEREST EXPENSES (-)	V-IV-2	-36.979.619	-15.782.472
Interest Expenses on Deposits	V-IV-2	-30.140.622	-9.726.560
Interest Expenses on Funds Borrowed	V-IV-2	-2.452.892	-775.048
Interest Expenses on Money Market Funds		-1.803.195	-3.177.640
Interest Expenses on Securities Issued	V-IV-2	-1.855.943	-1.753.250
Lease Interest Expenses		-118.690	-48.378
Other Interest Expense		-608.277	-301.596
NET INTEREST INCOME OR EXPENSE		7.533.655	9.473.868
NET FEE AND COMMISSION INCOME OR EXPENSES		3.802.317	1.668.497
Fees and Commissions Received		4.766.317	2.171.039
From Noncash Loans		620.595	358.862
Other		4.145.722	1.812.177
Fees and Commissions Paid (-)		-964.000	-502.542
Paid for Noncash Loans		-11.355	-6.042
Other		-952.645	-496.500
DIVIDEND INCOME		2.281	25.921
TRADING INCOME OR LOSS (Net)	V-IV-3	2.334.125	1.255.692
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	1.056.176	531.753
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-79.539	-43.836
Foreign Exchange Gains or Losses	V-IV-3	1.357.488	767.775
OTHER OPERATING INCOME	V-IV-4	25.082.211	3.395.270
GROSS PROFIT FROM OPERATING ACTIVITIES		38.754.589	15.819.248
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-13.423.846	-6.692.640
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-93.089	-414.714
PERSONNEL EXPENSES (-)		-3.030.378	-1.403.022
OTHER OPERATING EXPENSES (-)	V-IV-6	-17.086.448	-1.835.318
NET OPERATING INCOME (LOSS)		5.120.828	5.473.554
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		126.731	51.982
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	5.247.559	5.525.536
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-10	237.383	-2.154.950
Current Tax Provision	V-IV-10	-1.293.520	-9.877.005
Expense Effect of Deferred Tax	V-IV-10	-507.363	-995.667
Income Effect of Deferred Tax	V-IV-10	2.038.266	8.717.722
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	5.484.942	3.370.586
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	5.484.942	3.370.586
Profit (Loss) Attributable to Group		5.339.591	3.259.630
Profit (loss), attributable to non-controlling interests		145.351	110.956
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
100 Adet Hisse Başına Kâr / Zarar (Tam TL)	III-XXIV	0,63440000	0,76050000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		5.484.942	3.370.586
OTHER COMPREHENSIVE INCOME		550.753	7.020.565
Other Comprehensive Income that will not be Reclassified to Profit or Loss		271.696	375
Gains (Losses) on Revaluation of Property, Plant and Equipment		-1.470	32
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		4.540	-975
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		27.098	1.118
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		241.528	200
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		279.057	7.020.190
Exchange Differences on Translation		10.731	81.659
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		13.313	8.182.815
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		260.304	375.735
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-5.291	-1.620.019
TOTAL COMPREHENSIVE INCOME (LOSS)		6.035.695	10.391.151

Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
Statement of Cash Flow (IFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		25.121.334	4.085.289
Interest Received		43.720.997	15.371.816
Interest Paid		-36.360.633	-14.959.513
Dividends received		2.281	25.921
Fees and Commissions Received		4.016.313	1.675.037
Other Gains		1.294.308	387.085
Collections from Previously Written Off Loans and Other Receivables		1.057.598	986.713
Cash Payments to Personnel and Service Suppliers		-3.240.964	-1.483.341
Taxes Paid		-54.788	-138.035
Other		14.686.222	2.219.606
Changes in Operating Assets and Liabilities Subject to Banking Operations		17.927.070	-16.173.209
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-5.852.091	1.556.652
Net (Increase) Decrease in Due From Banks		73.270.562	2.693.550
Net (Increase) Decrease in Loans		-156.741.864	-56.510.820
Net (Increase) Decrease in Other Assets		-1.462.270	-286.201
Net Increase (Decrease) in Bank Deposits		-38.193.010	1.803.805
Net Increase (Decrease) in Other Deposits		159.872.196	68.244.217
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		30.606.451	376.267
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		-43.572.904	-34.050.679
Net Cash Provided From Banking Operations		43.048.404	-12.087.920
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-49.678.377	-17.491.476
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-119.285	-64.994
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.158.976	-1.050.943
Cash Obtained from Tangible and Intangible Asset Sales		349.009	754.741
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-7.561.594	-3.850.164
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		1.240.783	837.113
Cash Paid for Purchase of Financial Assets At Amortised Cost		-45.951.311	-14.599.060
Cash Obtained from Sale of Financial Assets At Amortised Cost		3.575.213	512.412
Other		-52.216	-30.581
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		29.146.455	17.196.818
Cash Obtained from Loans and Securities Issued		3.086.296	8.485.628
Cash Outflow Arised From Loans and Securities Issued		-6.482.719	-4.574.345
Equity Instruments Issued		32.706.660	13.400.000
Dividends paid		0	-965
Payments of lease liabilities		-163.782	-113.500
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		623.521	-204.531
Net Increase (Decrease) in Cash and Cash Equivalents		23.140.003	-12.587.109
Cash and Cash Equivalents at Beginning of the Period		129.683.048	98.987.321
Cash and Cash Equivalents at End of the Period		152.823.051	86.400.212

Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
						Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		3.905.622	6.303.367	0	-110.744	892.669	-233.150	1.627.520	977.197	1.703.781	-446.759	33.168.288	5.197.169	0	52.984.960	1.215.068	54.200.028
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		3.905.622	6.303.367	0	-110.744	892.669	-233.150	1.627.520	977.197	1.703.781	-446.759	33.168.288	5.197.169	0	52.984.960	1.215.068	54.200.028
		0	0	0	0	-82	-730	1.015	81.659	6.562.796	375.735	0	0	3.259.630	10.280.023	111.128	10.391.151
Previous Period 01.01.2022 - 31.03.2022		3.205.742	10.164.718	0	0	0	0	0	0	0	0	0	0	0	13.370.460	0	13.370.460
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	1.366	0	-32	0	0	0	0	0	0	216.744	-646.294	0	-428.216	31.504	-396.712
		0	0	0	0	0	0	0	0	0	0	4.079.376	-4.079.411	0	-35	-965	-1.000
		0	0	0	0	0	0	0	0	0	0	0	-19	0	-19	-965	-984
		0	0	0	0	0	0	0	0	0	0	4.075.763	-4.075.779	0	-16	0	-16
		0	0	0	0	0	0	0	0	0	0	3.613	-3.613	0	0	0	0
		7.111.364	16.469.451	0	-110.776	892.587	-233.880	1.628.535	1.058.856	8.266.577	-71.024	37.464.408	471.464	3.259.630	76.207.192	1.356.735	77.563.927
Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		7.111.364	16.469.500	0	-63.177	3.381.054	-800.579	2.924.446	1.490.653	10.802.217	-328.089	37.480.709	26.250.691	0	104.718.789	1.806.739	106.525.528
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		7.111.364	16.469.500	0	-63.177	3.381.054	-800.579	2.924.446	1.490.653	10.802.217	-328.089	37.480.709	26.250.691	0	104.718.789	1.806.739	106.525.528
		0	0	0	0	240.783	3.578	27.098	10.731	8.022	260.304	0	0	5.339.591	5.890.107	145.588	6.035.695
Current Period 01.01.2022 - 31.03.2023		2.804.558	29.131.443	0	0	0	0	0	0	0	0	0	0	0	31.936.001	0	31.936.001
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	-220.290	0	0	0	0	0	0	10.134	-89.748	0	-299.904	7.208	-292.696
		0	0	0	0	0	0	1.197	0	0	0	338.651	-339.853	0	-5	0	-5
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	326.480	-326.485	0	-5	0	-5
		0	0	0	0	0	0	1.197	0	0	0	12.171	-13.368	0	0	0	0
		9.915.922	45.600.943	0	-283.467	3.621.837	-797.001	2.952.741	1.501.384	10.810.239	-67.785	37.829.494	25.821.090	5.339.591	142.244.988	1.959.535	144.204.523