



**KAMUYU AYDINLATMA PLATFORMU**

**BİRKO BİRLEŞİK KOYUNLULULAR MENSUCAT TİCARET VE  
SANAYİ A.Ş.  
Financial Report  
Consolidated  
2023 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	25.995	14.839
Trade Receivables		15.326.065	23.926.447
Trade Receivables Due From Related Parties	5	13.279.304	12.404.807
Trade Receivables Due From Unrelated Parties	6	2.046.761	11.521.640
Other Receivables		337.541	434.632
Other Receivables Due From Related Parties	5	194.185	434.632
Other Receivables Due From Unrelated Parties	7	143.356	0
Inventories	8	20.024.350	18.762.841
Prepayments	9	231.660	0
Other current assets	13	32.279	80.431
<b>SUB-TOTAL</b>		<b>35.977.890</b>	<b>43.219.190</b>
<b>Total current assets</b>		<b>35.977.890</b>	<b>43.219.190</b>
<b>NON-CURRENT ASSETS</b>			
Contract Assets	13	40.990	40.990
Other Contract Assets	13	40.990	40.990
Investment property	10	48.495.000	12.000
Property, plant and equipment	11	343.332.092	350.243.487
Intangible assets and goodwill		66.856.294	15.780.231
Goodwill	3	15.656.801	15.656.801
Brand names	12	51.199.493	123.430
Deferred Tax Asset	18	585.984	26.392.081
<b>Total non-current assets</b>		<b>459.310.360</b>	<b>392.468.789</b>
<b>Total assets</b>		<b>495.288.250</b>	<b>435.687.979</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	16	16.742.752	16.742.752
Trade Payables		6.501.047	2.981.913
Trade Payables to Related Parties	5	5.855	0
Trade Payables to Unrelated Parties	6	6.495.192	2.981.913
Employee Benefit Obligations	15	10.749.906	7.668.300
Other Payables		6.218.934	6.116.247
Other Payables to Related Parties	5	902.970	5.987.473
Other Payables to Unrelated Parties	7	5.315.964	128.774
Deferred Income Other Than Contract Liabilities	9	3.674.845	8.229.846
Current provisions		395.993	9.109.325
Current provisions for employee benefits	15	395.993	395.993
Other current provisions	14	0	8.713.332
Other Current Liabilities	13	5.771.260	0
<b>SUB-TOTAL</b>		<b>50.054.737</b>	<b>50.848.383</b>
<b>Total current liabilities</b>		<b>50.054.737</b>	<b>50.848.383</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	16	11.464.808	11.464.808
Contract Liabilities		0	2.916.984
Other Contract Liabilities	13	0	2.916.984
Non-current provisions		780.526	1.959.734
Non-current provisions for employee benefits	15	780.526	1.959.734
Deferred Tax Liabilities	18	145.369	0
Other non-current liabilities	13	5.917.251	5.917.251
<b>Total non-current liabilities</b>		<b>18.307.954</b>	<b>22.258.777</b>
<b>Total liabilities</b>		<b>68.362.691</b>	<b>73.107.160</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		426.925.559	362.580.819
Issued capital	17	120.000.000	120.000.000
Inflation Adjustments on Capital	17	720.710	720.431
Share Premium (Discount)	17	0	-33.984.816
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		350.996.046	334.237.603

Gains (Losses) on Revaluation and Remeasurement		350.996.046	334.237.603
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	349.791.150	332.654.592
Increases (Decreases) on Revaluation of Intangible assets	17	1.204.896	1.583.011
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	17	-4.208.666	0
Restricted Reserves Appropriated From Profits	17	15.662.154	15.662.154
Prior Years' Profits or Losses	17	-130.394.886	-216.089.111
Current Period Net Profit Or Loss	17	74.150.201	142.034.558
Total equity		426.925.559	362.580.819
Total Liabilities and Equity		495.288.250	435.687.979

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>			
<b>PROFIT (LOSS)</b>			
Revenue	20	1.033.035	66.402.199
Cost of sales	20	-952.695	-50.578.743
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		80.340	15.823.456
GROSS PROFIT (LOSS)		80.340	15.823.456
General Administrative Expenses	21	-2.830.590	-9.374.057
Marketing Expenses	21	-19.567	-1.184.704
Other Income from Operating Activities	22	175.000	2.486.049
Other Expenses from Operating Activities	22	-10.268.790	-8.724.561
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-12.863.607	-973.817
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-12.863.607	-973.817
Finance income	24	64.116	5.356.872
Finance costs	24	-164.458	-4.828.936
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-12.963.949	-445.881
Tax (Expense) Income, Continuing Operations		87.114.150	142.480.439
Deferred Tax (Expense) Income	18	87.114.150	142.480.439
PROFIT (LOSS) FROM CONTINUING OPERATIONS		74.150.201	142.034.558
PROFIT (LOSS)		74.150.201	142.034.558
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		0	0
Owners of Parent		74.150.201	142.034.558
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
<b>Diluted Earnings Per Share</b>			
<b>OTHER COMPREHENSIVE INCOME</b>			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		350.996.046	334.237.603
Gains (Losses) on Revaluation of Property, Plant and Equipment	17	437.238.937	443.343.827
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	1.506.120	2.055.858
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-87.749.011	-111.162.082
Deferred Tax (Expense) Income	17	-87.749.011	-111.162.082
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	17	-4.208.667	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>346.787.379</b>	<b>334.237.603</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>420.937.580</b>	<b>476.272.161</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests	19	0	0
Owners of Parent	19	420.937.580	476.272.161

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 31.03.2023	Previous Period 01.01.2022 - 31.03.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>11.156</b>	<b>1.945.156</b>
Profit (Loss)		74.150.201	142.034.558
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-70.324.354</b>	<b>-108.758.370</b>
Adjustments for depreciation and amortisation expense		27.005.266	-100.430.151
Adjustments for provisions		-10.215.470	-8.007.458
Adjustments for Interest (Income) Expenses		0	-331.979
Adjustments for Tax (Income) Expenses		-87.114.150	0
Other adjustments for non-cash items		0	11.218
<b>Changes in Working Capital</b>		<b>-3.814.143</b>	<b>-31.331.032</b>
Adjustments for decrease (increase) in trade accounts receivable		-8.600.381	16.967.356
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-97.091	269.151
Adjustments for decrease (increase) in inventories		1.261.508	-56.566.425
Adjustments for increase (decrease) in trade accounts payable		3.519.134	-3.508.216
Adjustments for increase (decrease) in other operating payables		102.687	11.507.102
<b>Cash Flows from (used in) Operations</b>		<b>11.704</b>	<b>1.945.156</b>
Interest paid		-548	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>0</b>	<b>-1.687.083</b>
Proceeds from sales of property, plant, equipment and intangible assets		0	15.254
Purchase of Property, Plant, Equipment and Intangible Assets		0	-1.702.337
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>-1.229.904</b>
Repayments of borrowings		0	-1.229.904
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.156	-971.831
Effect of exchange rate changes on cash and cash equivalents			873.765
Net increase (decrease) in cash and cash equivalents		11.156	-98.066
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>14.839</b>	<b>112.905</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>25.995</b>	<b>14.839</b>

[illegible]

[illegible]