



## KAMUYU AYDINLATMA PLATFORMU

# OYAK YATIRIM ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2023 - 2. 3 Monthly Notification

## General Information About Financial Statements

## Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

### ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Oyak Yatırım Ortaklığı A.Ş.

Genel Kurulu'na

Giriş

Oyak Yatırım Ortaklığı A.Ş.'nin ("Şirket") 30 Haziran 2023 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı "SBDS" 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Ferda Akkılınç Ilıca, SMMM

Sorumlu Denetçi

İstanbul, 31 Temmuz 2023

# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	2.581.945	4.598.788
Financial Investments	4	40.908.539	57.945.473
Financial Assets Available-for-sale	4	40.908.539	57.945.473
Trade Receivables	5	28.717.462	0
Trade Receivables Due From Unrelated Parties	5	28.717.462	0
Other Receivables	6	6.954.724	6.795.552
Other Receivables Due From Unrelated Parties	6	6.954.724	6.795.552
Prepayments		254.644	32.980
Prepayments to Unrelated Parties		254.644	32.980
Other current assets		11.788	8.580
Other Current Assets Due From Unrelated Parties		11.788	8.580
<b>SUB-TOTAL</b>		<b>79.429.102</b>	<b>69.381.373</b>
<b>Total current assets</b>		<b>79.429.102</b>	<b>69.381.373</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	62.259	98.022
Fixtures and fittings	8	36.949	42.342
Leasehold Improvements	8	25.310	55.680
<b>Total non-current assets</b>		<b>62.259</b>	<b>98.022</b>
<b>Total assets</b>		<b>79.491.361</b>	<b>69.479.395</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payables	5	317.836	2.828.225
Trade Payables to Related Parties	16	132.757	109.857
Trade Payables to Unrelated Parties	5	185.079	2.718.368
Employee Benefit Obligations	9	136.919	119.442
Other Payables	6	6.273	9.182
Other Payables to Unrelated Parties	6	6.273	9.182
Current provisions	7	0	79.137
Other current provisions	7	0	79.137
<b>SUB-TOTAL</b>		<b>461.028</b>	<b>3.035.986</b>
<b>Total current liabilities</b>		<b>461.028</b>	<b>3.035.986</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee Benefit Obligations	9	672.193	500.788
<b>Total non-current liabilities</b>		<b>672.193</b>	<b>500.788</b>
<b>Total liabilities</b>		<b>1.133.221</b>	<b>3.536.774</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		78.358.140	65.942.621
Issued capital	11	20.000.000	20.000.000
Restricted Reserves Appropriated From Profits		3.130.108	1.340.957
Legal Reserves	11	3.130.108	1.340.957
Prior Years' Profits or Losses	11	37.584.573	17.095.605
Current Period Net Profit Or Loss	11	17.643.459	27.506.059
<b>Total equity</b>		<b>78.358.140</b>	<b>65.942.621</b>
<b>Total Liabilities and Equity</b>		<b>79.491.361</b>	<b>69.479.395</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	12	208.788.374	92.968.905	117.984.749	41.025.068
Cost of sales	12	-187.667.003	-79.103.016	-104.992.500	-33.262.159
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		21.121.371	13.865.889	12.992.249	7.762.909
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		21.121.371	13.865.889	12.992.249	7.762.909
General Administrative Expenses	13	-2.652.349	-1.455.426	-1.401.498	-826.173
Marketing Expenses	13	-787.937	-292.925	-271.508	-157.308
Other Expenses from Operating Activities		-37.626	-8	-37.625	-7
PROFIT (LOSS) FROM OPERATING ACTIVITIES		17.643.459	12.117.530	11.281.618	6.779.421
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		17.643.459	12.117.530	11.281.618	6.779.421
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		17.643.459	12.117.530	11.281.618	6.779.421
Tax (Expense) Income, Continuing Operations				0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.643.459	12.117.530	11.281.618	6.779.421
PROFIT (LOSS)		17.643.459	12.117.530	11.281.618	6.779.421
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		17.643.459	12.117.530	11.281.618	6.779.421
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreign Operations				0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0
Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>17.643.459</b>	<b>12.117.530</b>	<b>11.281.618</b>	<b>6.779.421</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	
Owners of Parent		17.643.459	12.117.530	11.281.618	6.779.421

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>3.207.941</b>	<b>-1.443.348</b>
Profit (Loss)		17.643.459	12.117.530
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-6.693.804</b>	<b>-5.839.300</b>
Adjustments for depreciation and amortisation expense	8	35.763	34.175
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-5.242.535	-4.715.544
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		-5.242.535	-4.715.544
Adjustments for provisions		171.406	129.073
Adjustments for (Reversal of) Provisions Related with Employee Benefits		171.406	129.073
Adjustments for Interest (Income) Expenses	12	-1.658.438	-1.287.004
Adjustments for Interest Income	12	-1.658.438	-1.287.004
<b>Changes in Working Capital</b>		<b>-9.643.986</b>	<b>-9.294.994</b>
Decrease (Increase) in Financial Investments		22.273.261	-647.192
Adjustments for decrease (increase) in trade accounts receivable		-28.717.462	-4.450.979
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-28.717.462	-4.450.979
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-686.487	-3.100.440
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-686.487	-3.100.440
Adjustments for increase (decrease) in trade accounts payable		-2.510.389	-1.092.353
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-2.510.389	-1.092.353
Adjustments for increase (decrease) in other operating payables		-2.909	-4.030
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.909	-4.030
<b>Cash Flows from (used in) Operations</b>		<b>1.305.669</b>	<b>-3.016.764</b>
Dividends received	12	243.834	286.412
Interest received		1.658.438	1.287.004
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>	8	<b>0</b>	<b>-38.012</b>
Purchase of Property, Plant, Equipment and Intangible Assets	8	0	-38.012
Purchase of property, plant and equipment	8	0	-38.012
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-5.227.940</b>	<b>-1.173.089</b>
Dividends Paid	11	-5.227.940	-1.173.089
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.019.999	-2.654.449
Net increase (decrease) in cash and cash equivalents		-2.019.999	-2.654.449
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	3	<b>4.595.737</b>	<b>2.808.163</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	3	<b>2.575.738</b>	<b>153.714</b>

		Footnote Reference	Equity									
			Equity attributable to owners of parent [member]								Non-controlling interests [member]	
			Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Previous Period 01.01.2022 - 30.06.2022	Statement of changes in equity (abstract)											
	Statement of changes in equity (line items)											
	Equity at beginning of period		20.000.000				1.014.940	12.420.556	6.174.155	39.609.651		39.609.651
	Adjustments Related to Accounting Policy Changes										0	
	Adjustments Related to Required Changes in Accounting Policies										0	
	Adjustments Related to Voluntary Changes in Accounting Policies										0	
	Adjustments Related to Errors										0	
	Other Restatements										0	
	Restated Balances										0	
	Transfers						326.017	5.848.138	-6.174.155		0	
	Total Comprehensive Income (Loss)								12.117.530	12.117.530	12.117.530	
	Profit (loss)										0	
	Other Comprehensive Income (Loss)										0	
	Issue of equity										0	
	Capital Decrease										0	
	Capital Advance										0	
	Effect of Merger or Liquidation or Division										0	
	Effects of Business Combinations Under Common Control										0	
	Advance Dividend Payments										0	
	Dividends Paid	11							-1.173.089	-1.173.089	-1.173.089	
	Decrease through Other Distributions to Owners										0	
	Increase (Decrease) through Treasury Share Transactions										0	
	Increase (Decrease) through Share-Based Payment Transactions										0	
	Acquisition or Disposal of a Subsidiary										0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										0	
	Transactions with noncontrolling shareholders										0	
	Increase through Other Contributions by Owners										0	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0		
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0		
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0		
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										0		
Increase (decrease) through other changes, equity										0		
Equity at end of period		20.000.000				1.340.957	17.095.605	12.117.530	50.554.092		50.554.092	
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period		20.000.000				1.340.957	17.095.605	27.506.059	65.942.621		65.942.621	
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers						1.789.151	25.716.908	27.506.059			0	
Total Comprehensive Income (Loss)								17.643.459	17.643.459		17.643.459	
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid	11							5.227.940	5.227.940		5.227.940	
Decrease through Other Distributions to Owners												
Current Period 01.01.2023 - 30.06.2023												

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		20,000,000				3,130,108	37,584,573	17,643,459	78,358,140		78,358,140