

### KAMUYU AYDINLATMA PLATFORMU

# GİMAT MAĞAZACILIK SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2023 - 2. 3 Monthly Notification

**General Information About Financial Statements** 





## **Independet Audit Comment**

Independent Audit Company	DENEYİM BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM FİNANSAL TABLOLARA İLİŞKİN SINIRLI DENETİM RAPORU

#### Gimat Mağazacılık Sanayi ve Ticaret Anonim Şirketi

#### Genel Kurulu'na

Gimat Mağazacılık Sanayi ve Ticaret A.Ş.'nin ("Şirket") ekte yer alan 30 Haziran 2023 tarihli finansal durum tablosunu, aynı tarihte sona eren 6 aylık kapsamlı kar veya zarar tablosunu, öz sermaye değişim tablosunu, nakit akış tablosu ve önemli muhasebe politikalarının özeti ile dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. İşletme yönetiminin sorumluluğu, söz konusu ara dönem finansal tablolarının Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu tarafından yayınlanan Türkiye Muhasebe Standartları'na uygun olarak hazırlanması ve dürüst bir şekilde sunumudur. Bizim sorumluluğumuz bu ara dönem finansal tablolara yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410" Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimii düzenlemelerine uygun olarak yapılmıştır. Ara dönem finansal tabloların sınırlı denetimi, ağırlıklı olarak finansal raporlama sürecinden sorumlu kişilerden bilgi toplanması, analitik inceleme ve diğer sınırlı denetim tekniklerinin uygulanmasını kapsamaktadır. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı bağımsız denetim çalışmasına göre daha dardır. Bu nedenle finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Dolayısıyla bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimiz sonucunda, ara dönem finansal tablolarının, Gimat Mağazacılık Sanayi ve Ticaret A.Ş.'nin TMS 34 "Ara Dönem Finansal Raporlama Standartı'na" uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

1 Ağustos 2023, Ankara

Deneyim Bağımsız Denetim ve Danışmanlık A.Ş.

Harun AKTAŞ

Sorumlu Denetçi



## **Statement of Financial Position (Balance Sheet)**

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
tement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	37.816.715	39.980.4
Financial Investments		0	
Financial Assets at Fair Value Through Profit or Loss		0	
Financial Assets at Fair Value Through Other		0	
Comprehensive Income Trade Receivables	4	7.960.732	5.157.3
Trade Receivables Due From Related Parties	-	28.143	23.7
Trade Receivables Due From Unrelated Parties	4	7.932.589	5.133.5
Receivables From Financial Sector Operations		0	
Other Receivables		6.197.397	5.200.5
Other Receivables Due From Unrelated Parties	6	6.197.397	5.200.5
Contract Assets		0	
Derivative Financial Assets		0	
Inventories	7	264.886.998	176.738.0
Prepayments		4.178.536	9.472.4
Prepayments to Unrelated Parties	13	4.178.536	9.472.4
Other current assets		3.737.401	
Other Current Assets Due From Unrelated Parties		3.737.401	
SUB-TOTAL .		324.777.779	236.548.
Total current assets		324.777.779	236.548.
NON-CURRENT ASSETS			
Financial Investments		0	
Financial Assets at Fair Value Through Profit or Loss		0	
Financial Assets at Fair Value Through Other		0	
Comprehensive Income			
Trade Receivables		0	
Receivables From Financial Sector Operations		0	
Other Receivables Contract Assets		0	
Derivative Financial Assets		0	
Investment property	8	177.507.380	177.507.3
Property, plant and equipment	9	683.062.822	681.829.2
Other property, plant and equipment	9	683.062.822	681.829.2
Intangible assets and goodwill	10	268.544	261.
Other intangible assets	10	268.544	261.
Prepayments		0	
Other Non-current Assets		0	
Total non-current assets		860.838.746	859.598.3
Total assets		1.185.616.525	1.096.147.0
IABILITIES AND EQUITY			
CURRENT LIABILITIES			
	-	24.056.240	12 427
Current Borrowings  Current Borrowings From Related Parties	5	24.856.348	12.437.
Current Borrowings From Unrelated Parties	5	24.856.348	12.437.
Other short-term borrowings	5	24.856.348	12.437.
Current Portion of Non-current Borrowings	3	1.798.308	553.3
Current Portion of Non-current Borrowings from		1.130.300	333.
Related Parties		0	
Current Portion of Non-current Borrowings from	5	1.798.308	553.
Unrelated Parties	5		
Bank Loans	5	1.798.308	553.:
Other Financial Liabilities		0	
Trade Payables	4	73.946.552	32.357.
Trade Payables to Related Parties		254.932	170.
Trade Payables to Unrelated Parties		73.691.620	32.186.6
Payables on Financial Sector Operations	11	4 521 949	2.071
Employee Benefit Obligations	11	4.521.848	2.871. 699.:
Other Payables Other Payables to Related Parties	6	2.846.885 2.772.849	281.3

Other Payables to Unrelated Parties		74.036	417.97
Contract Liabilities		0	(
Derivative Financial Liabilities		0	
Deferred Income Other Than Contract Liabilities	13	349.424	84.523
Deferred Income Other Than Contract Liabilities from Unrelated Parties		349.424	84.52
Current tax liabilities, current	15	9.414.783	3.574.670
Current provisions		541.060	284.962
Current provisions for employee benefits	12	541.060	284.962
Other Current Liabilities	14	2.973.627	6.254.875
Other Current Liabilities to Unrelated Parties		2.973.627	6.254.875
SUB-TOTAL		121.248.835	59.118.077
Total current liabilities		121.248.835	59.118.077
NON-CURRENT LIABILITIES			
Long Term Borrowings		0	(
Long Term Borrowings From Related Parties		0	(
Long Term Borrowings From Unrelated Parties		0	(
Other Financial Liabilities		0	(
Trade Payables		0	(
Payables on Financial Sector Operations		0	(
Other Payables		0	(
Contract Liabilities		0	(
Derivative Financial Liabilities		0	(
Deferred Income Other Than Contract Liabilities	13	2.288.135	2.288.135
Deferred Income Other Than Contract Liabilities from Unrelated Parties		2.288.135	2.288.135
Non-current provisions	12	8.698.784	6.031.254
Other non-current provisions		8.698.784	6.031.254
Deferred Tax Liabilities	15	93.021.782	93.718.935
Other non-current liabilities		0	(
Total non-current liabilities		104.008.701	102.038.324
Total liabilities		225.257.536	161.156.401
EQUITY			
Equity attributable to owners of parent	16	960.358.989	934.990.697
Issued capital		149.200.000	149.200.000
Share Based payments (-)		-216.224	-216.224
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		516.724.727	517.760.655
Gains (Losses) on Revaluation and Remeasurement		516.724.727	517.760.655
Increases (Decreases) on Revaluation of Property, Plant and Equipment		519.658.446	519.658.446
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.933.719	-1.897.791
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	(
Gains (Losses) on Hedge		0	(
Gains (Losses) on Revaluation and Reclassification		0	(
Restricted Reserves Appropriated From Profits		5.337.980	5.337.980
Legal Reserves		5.337.980	5.337.980
Prior Years' Profits or Losses		236.383.842	75.057.584
Current Period Net Profit Or Loss		52.928.664	187.850.702
Non-controlling interests		0	(
Total equity		960.358.989	934.990.697
Total Liabilities and Equity		1.185.616.525	1.096.147.098



## Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period ( 01.01.2022 - 30.06.2022	Current Period 3   Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	17	664.755.552	286.355.306	343.575.118	158.783.894
Cost of sales	17	-547.349.875	-229.890.624	-286.930.991	-124.318.019
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		117.405.677	56.464.682	56.644.127	34.465.875
Revenue from Finance Sector Operations		0	0	0	(
Cost of Finance Sector Operations		0	0	0	(
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	(
GROSS PROFIT (LOSS)		117.405.677	56.464.682	56.644.127	34.465.875
General Administrative Expenses	18	-11.123.852	-3.927.713	-3.265.841	-2.147.949
Marketing Expenses	18	-42.763.176	-20.475.969	-21.041.271	-10.590.244
Other Income from Operating Activities	20	5.424.502	692.571	3.500.574	562.699
Other Expenses from Operating Activities	22	-539.029	-41.559	-29.907	-5.553
PROFIT (LOSS) FROM OPERATING ACTIVITIES		68.404.122	32.712.012	35.807.682	22.284.828
Investment Activity Income	19	2.638.654	26.168.657	1.410.925	958.300
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		71.042.776	58.880.669	37.218.607	23.243.128
Finance income	23	1.213.124	1.298.240	817.683	-46.948
Finance costs	24	-5.062.066	-2.133.380	-3.029.790	-851.513
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		67.193.834	58.045.529	35.006.500	22.344.66
Tax (Expense) Income, Continuing Operations		-14.265.170	-13.945.598	-7.033.038	-5.174.779
Current Period Tax (Expense) Income	15	-14.703.341	-9.247.865	-7.262.685	-5.321.268
Deferred Tax (Expense) Income	15	438.171	-4.697.733	229.647	146.489
PROFIT (LOSS) FROM CONTINUING OPERATIONS		52.928.664	44.099.931	27.973.462	17.169.888
PROFIT (LOSS)		52.928.664	44.099.931	27.973.462	17.169.888
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	(
Owners of Parent		52.928.664	44.099.931	27.973.462	17.169.888
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
-					



# **Statement of Other Comprehensive Income**

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period <sup>1</sup> 01.01.2022 - 30.06.2022	Current Period 3   Months 01.04.2023 - 30.06.2023	Previous Perioc 3 Months 01.04.2022 - 30.06.2022
Statement of Other Comprehensive Income				0010012020	0010012022
PROFIT (LOSS)		52.928.664	44.099.931	27.973.462	17.169.88
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.035.928	82.890.800	-235.269	182.72
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	93.277.536	0	
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.294.910	441.794	-294.086	206.95
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		258.982	-10.828.530	58.817	-24.23
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-10.726.917	0	
Taxes Relating to Remeasurements of Defined Benefit Plans		258.982	-101.613	58.817	-24.2
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
Exchange Differences on Translation of Foreing Operations		0	0	0	
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	
Change in Value of Time Value of Options		0	0	0	
Change in Value of Forward Elements of Forward Contracts		0	0	0	
Change in Value of Foreign Currency Basis Spreads		0	0	0	
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-1.035.928	82.890.800	-235.269	182.7
TOTAL COMPREHENSIVE INCOME (LOSS)		51.892.736	126.990.731	27.738.193	17.352.6
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		51.892.736	126.990.731	27.738.193	17.352.6



## Statement of cash flows (Indirect Method)

tement of cash flows (Indirect Method)			01.01.2022 - 30.06.2022
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		31.125.647	4.249.
Profit (Loss)		52.928.664	44.099
Profit (Loss) from Continuing Operations		52.928.664	44.099
Adjustments to Reconcile Profit (Loss)		21.537.574	-6.970
Adjustments for depreciation and amortisation expense	9-10	3.841.323	2.843
Adjustments for Impairment Loss (Reversal of Impairment Loss)	22	507.453	32
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		507.453	32
Adjustments for provisions		2.923.628	632
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.923.628	632
Adjustments for Interest (Income) Expenses		0	
Adjustments for fair value losses (gains)		0	-24.424
Other Adjustments for Fair Value Losses (Gains)		0	-24.424
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	
Adjustments for losses (gains) on disposal of non-current assets		14.265.170	13.94
Adjustments for Losses (Gains) Arised From Sale of Investment Property	15	14.265.170	13.94
Changes in Working Capital		-41.627.671	-28.89
Adjustments for decrease (increase) in trade accounts receivable	4	-2.803.419	-4.91
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-4.424	-1
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-2.798.995	-4.90
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-996.872	91
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-996.872	91
Adjustments for Decrease (Increase) in Contract Assets		0	
Adjustments for decrease (increase) in inventories	7	-88.656.411	-51.97
Decrease (Increase) in Prepaid Expenses	13	5.293.943	92
Adjustments for increase (decrease) in trade accounts payable	4	41.589.512	20.53
Increase (Decrease) in Trade Accounts Payables to Related Parties		84.591	17
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		41.504.921	20.36
Increase (Decrease) in Employee Benefit Liabilities	12	1.650.244	59
Adjustments for Increase (Decrease) in Contract Liabilities		0	
Adjustments for increase (decrease) in other operating payables	20-22	2.147.546	99
Increase (Decrease) in Other Operating Payables to Related Parties		2.147.546	31
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	68
Increase (Decrease) in Deferred Income Other Than Contract Liabilities Other Adjustments for Other Increase (Decrease) in	15	264.901	-2
Working Capital  Decrease (Increase) in Other Assets Related with		-117.115	4.04
Operations Increase (Decrease) in Other Payables Related with		-117.115	-1.14
Operations		22 929 567	5.18
Cash Flows from (used in) Operations		32.838.567	8.23
Payments Related with Provisions for Employee Benefits		-1.712.920	-5
Income taxes refund (paid)		0	-3.93
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and		- <b>5.081.753</b>	-1.01
intangible assets Purchase of Property, Plant, Equipment and Intangible Assets	9-10	-5.081.753	-1.01

Purchase of property, plant and equipment	-5.081.753	-1.012.361
Cash advances and loans made to other parties	0	0
Cash receipts from repayment of advances and loans made to other parties	0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	-28.207.604	-17.218.693
Proceeds from Issuing Shares or Other Equity Instruments	0	0
Payments to Acquire Entity's Shares or Other Equity Instruments	0	-216.224
Payments to Acquire Entity's Shares	0	-216.224
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments	0	0
Proceeds from borrowings	0	0
Repayments of borrowings	-1.683.160	-424.691
Loan Repayments	-1.683.160	-424.691
Dividends Paid	-26.524.444	-16.577.778
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	-2.163.710	-13.981.524
Net increase (decrease) in cash and cash equivalents	-2.163.710	-13.981.524
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	39.980.425	36.005.986
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	37.816.715	22.024.462



## Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

TL

							Equity					
						attributable to owners of parent [membe						
	Footnote Reference			Other Accumulated Comprehensive Income That \	Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensi	ive Income That Will Be Reclassified In Profit Or Loss		Retained Earning	zs 1	Non-controlling interests [member	er]
		Issued Capital	Treasury Shares	Gains/Losses on Revaluation and Re	measurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss		
				Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	9						
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		149.200.000	0	64.547.661	-1.072.672			1.594.734	50.830.193	44.548.415	309.648.331	309.648.3
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers  Total Comprehensive Income (Loss)				82.550.619	240 101			3.527.022	41.021.393			126.990.7
Profit (loss)				82.550.619	340.181					44.099.931	126.990.731	126.990.7
Other Comprehensive Income (Loss)										44.033.331		
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid									-16.577.778		-16.577.778	-16.577.7
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions			-216.224					216.224	-216.224		-216.224	-216.2
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of												
control, equity  Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow												
Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge												
Accounting is Applied  Amount Removed from Reserve of Change in Value												
of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial												
Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of												
Non-Financial Asset (Liability) or Firm  Commitment for which Fair Value Hedge												
Accounting is Applied  Amount Removed from Reserve of Change in Value												
of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of												
Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period		149.200.000	0 -216.224	147.098.280	-732.491			5.337.980	75.057.584	44.099.931	419.845.060	419.845.0
Statement of changes in equity [abstract]												
Statement of changes in equity [line items]												
Equity at beginning of period		149.200.000	0 -216.224	519.658.446	-1.897.791			5.337.980	75.057.584	187.850.702	934.990.697	934.990.6
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									187.850.702	-187.850.702		
Total Comprehensive Income (Loss)					-1.035.928					52.928.664	51.892.736	51.892.7
Profit (loss)												
Other Comprehensive Income (Loss)												
Issue of equity  Capital Decrease												
Capital Decrease  Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common												
Control  Advance Dividend Payments												
Dividends Paid												

Service According the third from the configuration from the configur