



KAMUYU AYDINLATMA PLATFORMU

ÇİMENTAŞ İZMİR ÇİMENTO FABRİKASI T.A.Ş. Financial Report Consolidated 2023 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	BDO DENET BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Çimentaş İzmir Çimento Fabrikası Türk Anonim Şirketi

Genel Kurulu'na,

Giriş

Çimentaş İzmir Çimento Fabrikası Türk Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2023 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosunun ("ara dönem özet konsolide finansal bilgi") sınırlı denetimini yürütmüş bulunuyoruz. Grup, yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetim"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Bu sınırlı denetimi yürütüp sonuçlandıran sorumlu denetçi Selçuk Şahin'dir.

İstanbul,

3 Ağustos 2023

BDO Denet Bağımsız Denetim

ve Danışmanlık A.Ş.

Member, BDO International Network

Selçuk Şahin, SMMM

Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	278.997	264.757
Trade Receivables		1.529.985	901.870
Trade Receivables Due From Related Parties	5.1	56.706	607
Trade Receivables Due From Unrelated Parties	8.1	1.473.279	901.263
Other Receivables		19.772	9.582
Other Receivables Due From Related Parties	5.1	396	143
Other Receivables Due From Unrelated Parties		19.376	9.439
Derivative Financial Assets		0	8.513
Derivative Financial Assets Held for Hedging		0	8.513
Inventories	9	954.285	494.352
Prepayments	10.1	147.389	42.364
Current Tax Assets	25	0	4.737
Other current assets		6.829	25.127
SUB-TOTAL		2.937.257	1.751.302
Total current assets		2.937.257	1.751.302
NON-CURRENT ASSETS			
Other Receivables		888	899
Other Receivables Due From Unrelated Parties		888	899
Investment property	11	1.867.560	1.376.715
Property, plant and equipment	12	826.901	720.287
Right of Use Assets	13	112.363	50.854
Intangible assets and goodwill		238.000	238.757
Goodwill	15	174.543	174.543
Other intangible assets	14	63.457	64.214
Prepayments		253	253
Deferred Tax Asset	25	220.011	207.806
Other Non-current Assets		38.687	41.248
Total non-current assets		3.304.663	2.636.819
Total assets		6.241.920	4.388.121
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	211.943	241.403
Current Borrowings From Unrelated Parties		211.943	241.403
Bank Loans		211.943	241.403
Current Portion of Non-current Borrowings		83.722	45.115
Current Portion of Non-current Borrowings from Unrelated Parties	7	83.722	45.115
Lease Liabilities		83.722	45.115
Trade Payables		1.011.905	1.035.926
Trade Payables to Related Parties	5.1	11.818	75.721
Trade Payables to Unrelated Parties	8.2	1.000.087	960.205
Employee Benefit Obligations		34.658	18.062
Other Payables		3.618	3.524
Other Payables to Unrelated Parties		3.618	3.524
Deferred Income Other Than Contract Liabilities	10.2	60.299	79.787
Current tax liabilities, current	25	103.363	1.061
Current provisions		212.660	127.312
Current provisions for employee benefits		25.192	23.240
Other current provisions		187.468	104.072
Other Current Liabilities		61.843	15.654
SUB-TOTAL		1.784.011	1.567.844
Total current liabilities		1.784.011	1.567.844
NON-CURRENT LIABILITIES			
Long Term Borrowings		35.110	10.638
Long Term Borrowings From Unrelated Parties		35.110	10.638
Lease Liabilities	7	35.110	10.638
Deferred Income Other Than Contract Liabilities		516	671
Non-current provisions		160.438	171.665

Non-current provisions for employee benefits	17	42.050	81.745
Other non-current provisions		118.388	89.920
Deferred Tax Liabilities	25	357.498	149.817
Total non-current liabilities		553.562	332.791
Total liabilities		2.337.573	1.900.635
EQUITY			
Equity attributable to owners of parent		2.847.098	2.082.687
Issued capital	18	87.112	87.112
Inflation Adjustments on Capital	18	20.069	20.069
Additional Capital Contribution of Shareholders	18	186.010	186.010
Capital Adjustments due to Cross-Ownership (-)	18	-3.381	-3.381
Share Premium (Discount)	18	161.554	161.554
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		28.502	43.284
Gains (Losses) on Revaluation and Remeasurement		28.502	43.284
Increases (Decreases) on Revaluation of Property, Plant and Equipment	18	80.700	96.555
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-51.621	-52.694
Other Revaluation Increases (Decreases)	18	-577	-577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		3.707	8.731
Exchange Differences on Translation		3.707	2.176
Gains (Losses) on Hedge		0	6.555
Gains (Losses) on Cash Flow Hedges			6.555
Restricted Reserves Appropriated From Profits	18	59.335	28.052
Prior Years' Profits or Losses		1.505.789	686.642
Current Period Net Profit Or Loss		798.401	864.614
Non-controlling interests		1.057.249	404.799
Total equity		3.904.347	2.487.486
Total Liabilities and Equity		6.241.920	4.388.121

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	3.426.210	1.875.690	1.901.544	1.227.656
Cost of sales	19	-2.580.486	-1.569.507	-1.320.784	-997.534
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	19	845.724	306.183	580.760	230.122
GROSS PROFIT (LOSS)		845.724	306.183	580.760	230.122
General Administrative Expenses	20	-246.471	-126.213	-121.113	-68.442
Marketing Expenses		-58.841	-50.403	-28.242	-31.010
Other Income from Operating Activities	22.1	64.888	30.533	52.213	20.807
Other Expenses from Operating Activities	22.2	-110.962	-59.970	-88.915	-37.194
PROFIT (LOSS) FROM OPERATING ACTIVITIES		494.338	100.130	394.703	114.283
Investment Activity Income	23	702.028	463.237	699.778	462.657
Investment Activity Expenses		0	-7	0	-4
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.196.366	563.360	1.094.481	576.936
Finance income	24.1	66.750	12.476	44.767	10.778
Finance costs	24.2	-54.269	-58.080	-22.105	-37.494
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.208.847	517.756	1.117.143	550.220
Tax (Expense) Income, Continuing Operations		-328.634	-62.309	-298.347	-64.729
Current Period Tax (Expense) Income	25	-133.084	-6.478	-105.670	-4.358
Deferred Tax (Expense) Income	25	-195.550	-55.831	-192.677	-60.371
PROFIT (LOSS) FROM CONTINUING OPERATIONS		880.213	455.447	818.796	485.491
PROFIT (LOSS)		880.213	455.447	818.796	485.491
Profit (loss), attributable to [abstract]					
Non-controlling Interests		81.812	9.960	108.691	23.314
Owners of Parent		798.401	445.487	710.105	462.177
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Ana Ortaklığa Ait Pay Başına Kazanç TL	26	9,22020000	5,14470000	8,20050000	5,33740000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-8.628	0	-622	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.813	0	4.195	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.815	0	-4.817	0
Deferred Tax (Expense) Income		-2.815	0	-4.817	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.239	91.631	6.227	-14.105
Exchange Differences on Translation of Foreign Operations		7.794	5.101	6.227	6.525
Gains (losses) on exchange differences on translation of Foreign Operations		7.794	5.101	6.227	6.525
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-6.555	86.530	0	-20.630
Gains (Losses) on Cash Flow Hedges		-6.555	86.530	0	-20.630
OTHER COMPREHENSIVE INCOME (LOSS)		-7.389	91.631	5.605	-14.105
TOTAL COMPREHENSIVE INCOME (LOSS)		872.824	547.078	824.401	471.386
Total Comprehensive Income Attributable to					
Non-controlling Interests		87.065	34.620	115.338	18.747
Owners of Parent		785.759	512.458	709.063	452.639

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	12,2,21	-516.981	-340.104
Profit (Loss)		880.213	455.447
Profit (Loss) from Continuing Operations		880.213	455.447
Adjustments to Reconcile Profit (Loss)		-148.710	-238.318
Adjustments for depreciation and amortisation expense		92.550	55.128
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-403	-918
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-403	-918
Adjustments for provisions		132.033	61.325
Adjustments for (Reversal of) Provisions Related with Employee Benefits		43.216	8.544
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		706	1.519
Adjustments for (Reversal of) Other Provisions		88.111	51.262
Adjustments for Interest (Income) Expenses		2.700	45.468
Adjustments for Interest Income		-34.576	-3.552
Adjustments for interest expense		37.276	49.020
Adjustments for unrealised foreign exchange losses (gains)		-2.196	1.748
Adjustments for fair value losses (gains)		-626.095	-457.155
Adjustments for Fair Value Losses (Gains) of Investment Property	23	-626.095	-457.155
Adjustments for Tax (Income) Expenses	25	328.634	62.309
Adjustments for losses (gains) on disposal of non-current assets		-75.933	-6.075
Other adjustments to reconcile profit (loss)		0	-148
Changes in Working Capital		-1.128.186	-537.321
Adjustments for decrease (increase) in trade accounts receivable		-625.893	-334.564
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-56.099	-157
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-569.794	-334.407
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-9.926	-15.153
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-9.926	-15.153
Adjustments for decrease (increase) in inventories		-457.413	-403.907
Adjustments for increase (decrease) in trade accounts payable		-19.818	291.301
Increase (Decrease) in Trade Accounts Payables to Related Parties		-61.707	-35.634
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		41.889	326.935
Adjustments for increase (decrease) in other operating payables		94	308
Increase (Decrease) in Other Operating Payables to Unrelated Parties		94	308
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-19.643	3.822
Other Adjustments for Other Increase (Decrease) in Working Capital		4.413	-79.128
Decrease (Increase) in Other Assets Related with Operations		-73.501	-84.603
Increase (Decrease) in Other Payables Related with Operations		77.914	5.475
Cash Flows from (used in) Operations		-396.683	-320.192
Payments Related with Provisions for Employee Benefits		-89.515	-8.020
Payments Related with Other Provisions		0	-7.574
Income taxes refund (paid)		-30.783	-4.318
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		144.308	-44.331
Proceeds from sales of property, plant, equipment and intangible assets		1	52
Purchase of Property, Plant, Equipment and Intangible Assets		-90.627	-89.857

Purchase of property, plant and equipment		-90.627	-89.857
Cash Inflows from Sale of Investment Property		211.183	45.235
Cash advances and loans made to other parties		-253	0
Cash Advances and Loans Made to Related Parties		-253	0
Cash receipts from repayment of advances and loans made to other parties		0	118
Paybacks from Cash Advances and Loans Made to Related Parties		0	118
Interest received		24.004	121
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		431.864	411.036
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		545.857	0
Proceeds from borrowings		147.000	463.080
Repayments of borrowings		-171.950	0
Increase in Other Payables to Related Parties		0	21.551
Decrease in Other Payables to Related Parties		0	-15.190
Payments of Lease Liabilities		-60.857	-26.382
Dividends Paid		-1.820	0
Interest paid		-26.366	-32.023
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		59.191	26.601
Effect of exchange rate changes on cash and cash equivalents		-44.951	-6.222
Net increase (decrease) in cash and cash equivalents		14.240	20.379
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	264.757	89.907
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	278.997	110.286



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

[illegible]

[illegible]