



KAMUYU AYDINLATMA PLATFORMU

**EİS ECZACIBAŞI İLAÇ SİNAİ VE FİNANSAL YATIRIMLAR
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2023 - 2. 3 Monthly Notification**

General Information About Financial Statements

Financial Report



Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

EİS Eczacıbaşı İlaç, Sınai ve Finansal Yatırımlar Sanayi ve Ticaret A.Ş. Genel Kurulu'na

Giriş

EİS Eczacıbaşı İlaç, Sınai ve Finansal Yatırımlar Sanayi ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2023 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait ilgili özet konsolide kar veya zarar tablosunun, konsolide diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Ediz Günşel, SMMM

Sorumlu Denetçi

İstanbul, 7 Ağustos 2023

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	1.420.656	556.168
Financial Investments		207.823	388.038
Financial Assets at Fair Value Through Profit or Loss	6	207.823	388.038
Trade Receivables		986.717	798.479
Trade Receivables Due From Related Parties	8	21.624	3.573
Trade Receivables Due From Unrelated Parties	9	965.093	794.906
Other Receivables		4.976	1.118
Other Receivables Due From Related Parties	8	0	927
Other Receivables Due From Unrelated Parties	10	4.976	191
Derivative Financial Assets		21.733	0
Derivative Financial Assets Held for Trading		21.733	0
Inventories	11	1.030.802	786.692
Prepayments	12	64.505	53.468
Current Tax Assets	27	58.761	28.904
Other current assets	19	27.128	40.099
SUB-TOTAL		3.823.101	2.652.966
Total current assets		3.823.101	2.652.966
NON-CURRENT ASSETS			
Financial Investments		11.712.971	11.844.288
Financial Assets at Fair Value Through Profit or Loss	6	26.292	157.609
Financial Assets at Fair Value Through Other Comprehensive Income	6	11.686.679	11.686.679
Other Receivables		127	347
Other Receivables Due From Related Parties	8	0	220
Other Receivables Due From Unrelated Parties	10	127	127
Investments accounted for using equity method	3	220.451	272.320
Investment property	14	5.184.605	5.179.691
Property, plant and equipment	15	2.135.625	2.134.828
Right of Use Assets		76.265	50.927
Intangible assets and goodwill	16	813.519	828.087
Prepayments	12	20.293	45.692
Deferred Tax Asset	27	177.598	85.953
Other Non-current Assets	19	189.477	136.758
Total non-current assets		20.530.931	20.578.891
Total assets		24.354.032	23.231.857
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		865.827	441.504
Current Borrowings From Related Parties		1.181	1.964
Lease Liabilities	7,8	1.181	1.964
Current Borrowings From Unrelated Parties		864.646	439.540
Bank Loans	7	835.616	411.941
Lease Liabilities	7	29.030	27.599
Current Portion of Non-current Borrowings		0	20.000
Current Portion of Non-current Borrowings from Unrelated Parties	7	0	20.000
Trade Payables		840.721	649.823
Trade Payables to Related Parties	8	62.138	24.036
Trade Payables to Unrelated Parties	9	778.583	625.787
Employee Benefit Obligations	18	23.359	21.678
Other Payables		59.255	24.283
Other Payables to Related Parties	8	0	6
Other Payables to Unrelated Parties	10	59.255	24.277
Derivative Financial Liabilities		0	6.588
Deferred Income Other Than Contract Liabilities	12	2.190	4.101
Current tax liabilities, current	27	56.665	24.724
Current provisions		122.947	116.719
Current provisions for employee benefits	18	51.466	54.027

Other current provisions	17	71.481	62.692
Other Current Liabilities		2.475	857
SUB-TOTAL		1.973.439	1.310.277
Total current liabilities		1.973.439	1.310.277
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.867.081	1.495.271
Long Term Borrowings From Related Parties		7.960	10.441
Lease Liabilities	7, 8	7.960	10.441
Long Term Borrowings From Unrelated Parties		1.859.121	1.484.830
Bank Loans	7	1.805.598	1.466.823
Lease Liabilities	7	53.523	18.007
Employee Benefit Obligations	18	75.166	122.519
Deferred Tax Liabilities	27	1.549.532	1.550.122
Total non-current liabilities		3.491.779	3.167.912
Total liabilities		5.465.218	4.478.189
EQUITY			
Equity attributable to owners of parent		18.886.810	18.751.906
Issued capital	20	685.260	685.260
Inflation Adjustments on Capital	20	105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		11.008.402	11.001.036
Gains (Losses) on Revaluation and Remeasurement		-43.414	-50.766
Gains (Losses) on Remeasurements of Defined Benefit Plans		-43.414	-50.766
Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability		10.976.348	10.976.348
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		75.468	75.454
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		59.129	51.179
Exchange Differences on Translation		10.010	10.010
Gains (Losses) on Revaluation and Reclassification		0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		49.119	41.169
Restricted Reserves Appropriated From Profits	20	574.197	295.070
Prior Years' Profits or Losses		6.058.340	2.435.824
Current Period Net Profit Or Loss		395.705	4.177.760
Non-controlling interests		2.004	1.762
Total equity		18.888.814	18.753.668
Total Liabilities and Equity		24.354.032	23.231.857

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3 Months	Previous Period 3 Months
		01.01.2023 - 30.06.2023	01.01.2022 - 30.06.2022	01.04.2023 - 30.06.2023	01.04.2022 - 30.06.2022
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	21	2.423.739	700.388	1.060.786	326.738
Cost of sales	21	-1.323.710	-464.373	-697.785	-224.575
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.100.029	236.015	363.001	102.163
GROSS PROFIT (LOSS)		1.100.029	236.015	363.001	102.163
General Administrative Expenses	22	-246.230	-64.167	-106.205	-33.905
Marketing Expenses	22	-370.000	-117.714	-165.963	-60.909
Research and development expense	22	-23.024	0	-13.078	0
Other Income from Operating Activities	24	512.283	394.402	456.502	221.571
Other Expenses from Operating Activities	24	-199.659	-85.948	-151.208	-57.774
PROFIT (LOSS) FROM OPERATING ACTIVITIES		773.399	362.588	383.049	171.146
Investment Activity Income	25	618.473	171.242	616.585	170.747
Investment Activity Expenses		-168	-93	11	24
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	-57.192	-106.250	-67.387	-151.163
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.334.512	427.487	932.258	190.754
Finance income	26	30.351	22.566	29.902	7.720
Finance costs	26	-963.155	-34.140	-828.194	-16.956
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		401.708	415.913	133.966	181.518
Tax (Expense) Income, Continuing Operations		-5.761	-81.741	69.534	-38.000
Current Period Tax (Expense) Income	27	-99.886	-95.987	-12.610	-43.593
Deferred Tax (Expense) Income	27	94.125	14.246	82.144	5.593
PROFIT (LOSS) FROM CONTINUING OPERATIONS		395.947	334.172	203.500	143.518
PROFIT (LOSS)		395.947	334.172	203.500	143.518
Profit (loss), attributable to [abstract]					
Non-controlling Interests		242	3	67	-20
Owners of Parent		395.705	334.169	203.433	143.538
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç		0,57780000	0,48770000	0,29700000	0,20950000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Other Comprehensive Income					
PROFIT (LOSS)		395.947	334.172	203.500	143.518
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		7.366	-2	2.901	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		9.242	0	3.678	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		14	-2	0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method	3	14	-2	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.890	0	-777	0
Taxes Relating to Remeasurements of Defined Benefit Plans		-1.890	0	-777	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		7.950	31.829	52.859	31.829
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		7.950	31.829	52.859	31.829
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method	3	7.950	31.829	52.859	31.829
OTHER COMPREHENSIVE INCOME (LOSS)		15.316	31.827	55.760	31.829
TOTAL COMPREHENSIVE INCOME (LOSS)		411.263	365.999	259.260	175.347
Total Comprehensive Income Attributable to					
Non-controlling Interests		242	3	67	-20
Owners of Parent		411.021	365.996	259.193	175.367

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		395.947	334.172
Profit (Loss) from Continuing Operations		395.947	
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	13, 15, 16	143.750	13.225
Adjustments for Impairment Loss (Reversal of Impairment Loss)		9.046	88.462
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	9.046	962
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	3	0	87.500
Adjustments for provisions		77.630	5.820
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	68.841	5.869
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	8.789	-49
Adjustments for Dividend (Income) Expenses	25	0	-170.033
Adjustments for Interest (Income) Expenses		155.048	-20.337
Adjustments for Interest Income	24	-83.523	-41.716
Adjustments for interest expense		238.571	21.379
Adjustments for unrealised foreign exchange losses (gains)		723.483	2.410
Adjustments for fair value losses (gains)		262.361	-107.195
Adjustments for Fair Value Losses (Gains) of Financial Assets	6	291.695	-106.707
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-29.334	-488
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	57.192	-56.251
Adjustments for Tax (Income) Expenses	27	5.761	81.741
Other adjustments for non-cash items		0	-1.024
Adjustments for losses (gains) on disposal of non-current assets		-546	-15
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	25	-546	-15
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-128.877	261
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-43.384	2.435
Adjustments for Decrease (Increase) in Contract Assets		0	
Adjustments for decrease (increase) in inventories		-253.156	-72.020
Decrease (Increase) in Prepaid Expenses		14.354	-4.571
Adjustments for increase (decrease) in trade accounts payable		190.899	27.513
Adjustments for Increase (Decrease) in Contract Liabilities		0	
Adjustments for increase (decrease) in other operating payables		43.164	82.172
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-1.911	2.101
Cash Flows from (used in) Operations			
		1.650.761	208.866
Interest received		23.862	22.774
Payments Related with Provisions for Employee Benefits	18	-109.557	-1.992
Income taxes refund (paid)	27	-97.802	-163.636
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
-112.935			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	3	0	-87.500
Proceeds from sales of property, plant, equipment and intangible assets		701	19
Purchase of Property, Plant, Equipment and Intangible Assets	15, 16	-111.358	-9.037
Cash Inflows from Sale of Investment Property			0
Cash Outflows from Acquisition of Investment Property	14	-4.914	-2.394
Cash advances and loans made to other parties		0	

Cash receipts from repayment of advances and loans made to other parties			0	
Dividends received	25		2.636	170.033
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			-490.140	-112.360
Proceeds from Issuing Shares or Other Equity Instruments			0	
Payments to Acquire Entity's Shares or Other Equity Instruments			0	
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0	
Proceeds from borrowings			186.118	296.891
Repayments of borrowings	7		-258.442	-183.107
Payments of Lease Liabilities	7		-18.497	-10.695
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts			1.013	6.026
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts			0	0
Dividends Paid			-280.957	-200.096
Interest paid			-119.375	-21.379
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			864.189	24.773
Effect of exchange rate changes on cash and cash equivalents			0	0
Net increase (decrease) in cash and cash equivalents			864.189	24.773
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			556.168	1.263.966
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			1.420.357	1.288.739



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													Non-controlling interests [member]			
	Equity attributable to owners of parent [member]																
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss				Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
			Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		Prior Years' Profits or Losses	Net Profit or Loss				
		Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)														
Statement of changes in equity [abstract]																	
Statement of changes in equity [line items]																	
Equity at beginning of period	685.260	105.777	-4.054	5.280.659	25.613	10.010					0	318.456	1.346.952	1.263.582	9.032.255	74	9.032.329
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers																	
Total Comprehensive Income (Loss)																	
Profit (loss)																	
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	
Decrease through Other Distributions to Owners																	
Increase (Decrease) through Treasury Share Transactions																	
Increase (Decrease) through Share-Based Payment Transactions																	
Acquisition or Disposal of a Subsidiary																	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
Transactions with noncontrolling shareholders																	
Increase through Other Contributions by Owners																	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period	685.260	105.777	4.054	5.280.659		10.010					31.826	291.070	2.435.824	334.172	9.196.155	77	9.196.232
Statement of changes in equity [abstract]																	
Statement of changes in equity [line items]																	
Equity at beginning of period	685.260	105.777	-50.766	10.976.348	75.454	10.010					41.169	295.070	2.435.824	4.177.760	18.751.906		1.762.1873.668
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers																	
Total Comprehensive Income (Loss)																	
Profit (loss)																	
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Previous Period
01.01.2022 - 30.06.2022

