



KAMUYU AYDINLATMA PLATFORMU

TARIM KREDİ HOLDİNG A.Ş. Financial Report Unconsolidated 2023 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Finansal Tabloların Sınırlı Denetimi

Tarım Kredi Holding Anonim Şirketi Genel Kurulu'na;

Giriş

Tarım Kredi Holding Anonim Şirketi'nin ("Şirket") 30 Haziran 2023 tarihli ilişikteki ara dönem finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal tabloların Türkiye Finansal Raporlama Standartları'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetim belirlelenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Dikkat Çekilen Husus

Şirket'in 30 Haziran 2023 tarihi itibarıyla sona eren ara döneme ait hasılatın ilişikli taraflara verilen hizmetlerden oluştuğunun açıklandığı Dipnot 21'e dikkat çekeriz. Bu husus, tarafımızca ulaşılan sonucu etkilememektedir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal tabloların, Şirket'in 30 Haziran 2023 tarihi itibarıyla özet finansal durumunun, özet finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin özet nakit akışlarının Türkiye Finansal Raporlama Standartları'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Eren Bağımsız Denetim Anonim Şirketi

A member firm of Grant Thornton

Sorumlu Denetçi

8 Ağustos 2023

Ankara, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		4.955.552	25.949.747
Trade Receivables		20.819.714	15.567.775
Trade Receivables Due From Related Parties		20.815.739	15.567.775
Trade Receivables Due From Unrelated Parties		3.975	0
Other Receivables		104.407.988	101.572.289
Other Receivables Due From Related Parties		104.282.399	101.572.289
Other Receivables Due From Unrelated Parties		125.589	0
Inventories		24.418.035	0
Prepayments		46.057.972	6.967.081
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		46.057.972	6.967.081
Current Tax Assets		0	34.880
Other current assets		13.894.339	96.296
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		13.894.339	96.296
SUB-TOTAL		214.553.600	150.188.068
Total current assets		214.553.600	150.188.068
NON-CURRENT ASSETS			
Other Receivables		115.940	115.940
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		115.940	115.940
Property, plant and equipment		348.503.267	348.557.122
Land and Premises		333.600.000	333.600.000
Machinery And Equipments		189.978	202.268
Fixtures and fittings		1.316.413	1.445.460
Leasehold Improvements		142.418	199.066
Construction in Progress		13.254.458	13.110.328
Right of Use Assets		2.949.896	4.002.410
Intangible assets and goodwill		998.668	1.278.433
Other Rights		60.614	51.901
Licenses		938.054	1.226.532
Prepayments		2.733.600	0
Total non-current assets		355.301.371	353.953.905
Total assets		569.854.971	504.141.973
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		1.918.931	2.094.590
Current Portion of Non-current Borrowings from Related Parties		1.918.931	2.094.590
Lease Liabilities		1.918.931	2.094.590
Trade Payables		6.778.649	574.139
Trade Payables to Related Parties		324.996	179.914
Trade Payables to Unrelated Parties		6.453.653	394.225
Employee Benefit Obligations		1.374.801	446.205
Other Payables		43.515.495	119.810.182
Other Payables to Related Parties		43.515.495	119.810.182
Deferred Income Other Than Contract Liabilities		131.050.000	0
Deferred Income Other Than Contract Liabilities From Related Parties		131.050.000	0
Current tax liabilities, current		172.959	0
Current provisions		2.111.023	1.512.063
Current provisions for employee benefits		1.138.773	539.813
Other current provisions		972.250	972.250
Other Current Liabilities		3.679.269	777.614
SUB-TOTAL		190.601.127	125.214.793
Total current liabilities		190.601.127	125.214.793
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.948.258	2.793.620

Long Term Borrowings From Related Parties		1.948.258	2.793.620
Lease Liabilities		1.948.258	2.793.620
Non-current provisions		419.357	280.580
Non-current provisions for employee benefits		419.357	280.580
Deferred Tax Liabilities		24.295.337	24.382.929
Total non-current liabilities		26.662.952	27.457.129
Total liabilities		217.264.079	152.671.922
EQUITY			
Equity attributable to owners of parent		352.590.892	351.470.051
Issued capital		100.000.000	100.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		225.496.800	225.336.458
Gains (Losses) on Revaluation and Remeasurement		225.496.800	225.336.458
Increases (Decreases) on Revaluation of Property, Plant and Equipment		225.535.439	225.535.439
Gains (Losses) on Remeasurements of Defined Benefit Plans		-38.639	-198.981
Restricted Reserves Appropriated From Profits		1.515.804	1.289.602
Prior Years' Profits or Losses		24.617.789	22.690.073
Current Period Net Profit Or Loss		960.499	2.153.918
Total equity		352.590.892	351.470.051
Total Liabilities and Equity		569.854.971	504.141.973

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		32.708.718	11.437.080		
Cost of sales		-32.443.835	-13.835.237		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		264.883	-2.398.157		
GROSS PROFIT (LOSS)		264.883	-2.398.157		
Other Income from Operating Activities		290.877	269.883		
Other Expenses from Operating Activities		-768	-441.070		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		554.992	-2.569.344		
Investment Activity Income		23.470	0		
Investment Activity Expenses		0	-71.214		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		578.462	-2.640.558		
Finance income		14.131.361	21.381.690		
Finance costs		-13.115.611	-18.685.130		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.594.212	56.002		
Tax (Expense) Income, Continuing Operations		-633.713	106.591		
Current Period Tax (Expense) Income		-761.391	-281		
Deferred Tax (Expense) Income		127.678	106.872		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		960.499	162.593		
PROFIT (LOSS)		960.499	162.593		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		960.499	162.593		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		160.342	-76.993		
Gains (Losses) on Remeasurements of Defined Benefit Plans		200.428	-102.739		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-40.086	25.746		
Taxes Relating to Remeasurements of Defined Benefit Plans		-40.086	25.746		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		160.342	-76.993		
TOTAL COMPREHENSIVE INCOME (LOSS)		1.120.841	85.600		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		1.120.841	85.600		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-21.971.588	-4.764.697
Profit (Loss)		960.499	162.593
Profit (Loss) from Continuing Operations		960.499	162.593
Adjustments to Reconcile Profit (Loss)		2.392.062	-1.077.077
Adjustments for depreciation and amortisation expense		1.951.663	1.147.906
Adjustments for provisions		938.165	522.803
Adjustments for (Reversal of) Provisions Related with Employee Benefits		938.165	83.145
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	439.658
Adjustments for Interest (Income) Expenses		-1.108.009	-2.712.409
Adjustments for interest expense		-1.108.009	-2.712.409
Adjustments for Tax (Income) Expenses		633.713	-106.591
Adjustments for losses (gains) on disposal of non-current assets		-23.470	71.214
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-23.470	71.214
Changes in Working Capital		-24.770.597	-3.152.782
Adjustments for decrease (increase) in trade accounts receivable		-5.251.939	1.957.058
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-5.247.964	2.202.428
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-3.975	-245.370
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-80.562.850	-54.637
Decrease (Increase) in Other Related Party Receivables Related with Operations		-80.437.261	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-125.589	-54.637
Adjustments for decrease (increase) in inventories		-24.418.035	0
Decrease (Increase) in Prepaid Expenses		-41.824.491	-2.396.414
Adjustments for increase (decrease) in trade accounts payable		6.204.510	-2.409.236
Increase (Decrease) in Trade Accounts Payables to Related Parties		145.082	-2.525.758
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		6.059.428	116.522
Increase (Decrease) in Employee Benefit Liabilities		928.596	150.048
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		131.050.000	-136.324
Other Adjustments for Other Increase (Decrease) in Working Capital		-10.896.388	-263.277
Decrease (Increase) in Other Assets Related with Operations		-13.798.043	-360.922
Increase (Decrease) in Other Payables Related with Operations		2.901.655	97.645
Cash Flows from (used in) Operations		-21.418.036	-4.067.266
Payments Related with Provisions for Employee Benefits		0	-144.612
Income taxes refund (paid)		-553.552	-552.819
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-308.568	-1.434.255
Proceeds from sales of property, plant, equipment and intangible assets		68.582	138.243
Proceeds from sales of property, plant and equipment		68.582	
Proceeds from sales of intangible assets		0	
Purchase of Property, Plant, Equipment and Intangible Assets		-377.150	-1.572.498
Purchase of property, plant and equipment		-347.674	
Purchase of intangible assets		-29.476	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.285.961	-41.478.668
Repayments of borrowings		0	-39.000.000
Loan Repayments		0	-39.000.000
Payments of Lease Liabilities		-1.690.198	-820.931
Interest paid		-12.587.666	-18.317.361
Interest Received		14.131.361	21.381.690

Other inflows (outflows) of cash		1.432.464	-4.722.066
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-20.994.195	-47.677.620
Net increase (decrease) in cash and cash equivalents		-20.994.195	-47.677.620
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		25.949.747	58.193.739
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.955.552	10.516.119

