



KAMUYU AYDINLATMA PLATFORMU

BİLİCİ YATIRIM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2023 - 2. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	DENEYİM BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Bilici Yatırım Sanayi ve Ticaret Anonim Şirketi

Genel Kurulu'na

Giriş

1 Bilici Yatırım Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2023 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar tablosunun, özet konsolide diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun , özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

2. Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 " Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet

konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

3. Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

9 Ağustos 2023, Ankara

Deneyim Bağımsız Denetim ve Danışmanlık A.Ş.

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Sorumlu Denetçi



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	456.034.971	296.479.990
Trade Receivables		329.860.508	198.642.424
Trade Receivables Due From Related Parties	30	284.444.643	150.561.916
Trade Receivables Due From Unrelated Parties	7	45.415.865	48.080.508
Other Receivables		9.940.348	8.741.726
Other Receivables Due From Related Parties	30	1.282.702	432.861
Other Receivables Due From Unrelated Parties	8	8.657.646	8.308.865
Inventories	10	93.180.463	103.410.197
Prepayments	11	28.639.550	23.871.601
Prepayments to Related Parties		26.333	0
Prepayments to Unrelated Parties		28.613.217	23.871.601
Other current assets	21	1.291.915	117.903
SUB-TOTAL		918.947.755	631.263.841
Total current assets		918.947.755	631.263.841
NON-CURRENT ASSETS			
Other Receivables		6.640	6.640
Other Receivables Due From Unrelated Parties	8	6.640	6.640
Investments accounted for using equity method	12	24.584.798	19.415.304
Investment property	13	219.130.000	219.130.000
Property, plant and equipment	14	815.017.647	801.728.728
Right of Use Assets	16	0	88.367
Intangible assets and goodwill	15	74.793	89.072
Prepayments		991.471	0
Prepayments to Unrelated Parties	11	991.471	0
Total non-current assets		1.059.805.349	1.040.458.111
Total assets		1.978.753.104	1.671.721.952
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		25.080.391	10.248.934
Current Borrowings From Unrelated Parties		25.080.391	10.248.934
Bank Loans	6	25.000.000	10.000.000
Lease Liabilities	6	0	114.572
Other short-term borrowings	6	80.391	134.362
Current Portion of Non-current Borrowings	6	6.477.077	0
Trade Payables		14.422.259	25.113.993
Trade Payables to Related Parties	30	38.940	0
Trade Payables to Unrelated Parties	7	14.383.319	25.113.993
Employee Benefit Obligations	17	7.821.845	1.899.862
Other Payables		18.706.638	6.012.115
Other Payables to Related Parties	30	92.510	668
Other Payables to Unrelated Parties	8	18.614.128	6.011.447
Deferred Income Other Than Contract Liabilities		8.137.998	1.493.464
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	8.137.998	1.493.464
Current tax liabilities, current	28	9.514.293	0
Current provisions		2.751.062	3.292.590
Current provisions for employee benefits	18	640.186	612.934
Other current provisions	18	2.110.876	2.679.656
Other Current Liabilities	21	17.358	36.781
SUB-TOTAL		92.928.921	48.097.739
Total current liabilities		92.928.921	48.097.739
NON-CURRENT LIABILITIES			
Long Term Borrowings		8.784.220	0
Long Term Borrowings From Related Parties		8.784.220	0
Bank Loans	6	8.784.220	0
Non-current provisions		6.117.671	5.941.617
Non-current provisions for employee benefits	19	6.117.671	5.941.617
Deferred Tax Liabilities	28	114.208.366	101.502.769

Total non-current liabilities		129.110.257	107.444.386
Total liabilities		222.039.178	155.542.125
EQUITY			
Equity attributable to owners of parent		1.201.282.863	1.015.741.477
Issued capital		100.000.000	100.000.000
Inflation Adjustments on Capital		1.690.048	1.690.048
Share Premium (Discount)		81.207.195	81.207.195
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		367.933.763	372.423.747
Gains (Losses) on Revaluation and Remeasurement		367.933.763	372.423.747
Increases (Decreases) on Revaluation of Property, Plant and Equipment		372.455.849	373.583.596
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.522.086	-1.159.849
Restricted Reserves Appropriated From Profits		21.819.937	9.828.622
Prior Years' Profits or Losses		418.600.550	133.532.670
Current Period Net Profit Or Loss		210.031.370	317.059.195
Non-controlling interests		555.431.063	500.438.350
Total equity		1.756.713.926	1.516.179.827
Total Liabilities and Equity		1.978.753.104	1.671.721.952

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	23	216.005.959	312.187.357	80.930.248	144.036.858
Cost of sales	23	-132.614.639	-205.403.712	-37.343.599	-94.326.761
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		83.391.320	106.783.645	43.586.649	49.710.097
GROSS PROFIT (LOSS)		83.391.320	106.783.645	43.586.649	49.710.097
General Administrative Expenses	24	-17.269.063	-9.835.771	-10.151.816	-5.021.808
Marketing Expenses	24	-986.234	-1.215.236	-549.747	-455.890
Other Income from Operating Activities	25	74.435.530	41.567.188	61.151.987	23.479.313
Other Expenses from Operating Activities	25	-10.243.875	-15.563.234	-6.009.095	-2.149.687
PROFIT (LOSS) FROM OPERATING ACTIVITIES		129.327.678	121.736.592	88.027.978	65.562.025
Investment Activity Income	26	1.306.327	1.644.023	1.306.327	-87.993
Investment Activity Expenses	26	0	-7.147	0	-7.147
Share of Profit (Loss) from Investments Accounted for Using Equity Method		5.169.494	1.414.691	3.570.321	1.006.266
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		135.803.499	124.788.159	92.904.626	66.473.151
Finance income	27	163.786.291	34.317.126	142.337.396	22.278.019
Finance costs	27	-6.829.031	-3.014.043	-5.188.117	-1.599.629
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		292.760.759	156.091.242	230.053.905	87.151.541
Tax (Expense) Income, Continuing Operations		-27.505.714	-6.205.132	-17.980.865	-9.343.897
Current Period Tax (Expense) Income	28	-13.619.881	-5.682.177	-4.539.637	-3.189.690
Deferred Tax (Expense) Income	28	-13.885.833	-522.955	-13.441.228	-6.154.207
PROFIT (LOSS) FROM CONTINUING OPERATIONS		265.255.045	149.886.110	212.073.040	77.807.644
PROFIT (LOSS)		265.255.045	149.886.110	212.073.040	77.807.644
Profit (loss), attributable to [abstract]					
Non-controlling Interests		55.223.675	67.240.847	54.423.199	32.625.729
Owners of Parent		210.031.370	82.645.263	157.649.841	45.181.915
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç</i>		2,83000000	2,01000000	2,26000000	1,04000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
		01.01.2023 - 30.06.2023	01.01.2022 - 30.06.2022	Months 01.04.2023 - 30.06.2023	3 Months 01.04.2022 - 30.06.2022
Statement of Other Comprehensive Income					
PROFIT (LOSS)		265.255.045	149.886.110	212.073.040	77.807.644
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.720.946	-372.306	-2.208.200	95.882
Gains (Losses) on Revaluation of Property, Plant and Equipment		-1.409.684	0	-1.409.684	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.491.499	-432.462	-1.350.566	161.942
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.180.237	60.156	552.050	-66.060
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-4.720.946	-372.306	-2.208.200	95.882
TOTAL COMPREHENSIVE INCOME (LOSS)		260.534.099	149.513.804	209.864.840	77.903.526
Total Comprehensive Income Attributable to					
Non-controlling Interests		50.444.904	66.942.758	48.727.173	29.909.118
Owners of Parent		210.089.195	82.571.046	161.137.667	47.994.408

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-41.032.035	7.881.292
Profit (Loss)		265.255.045	149.886.110
Profit (Loss) from Continuing Operations		265.255.045	149.886.110
Adjustments to Reconcile Profit (Loss)		-98.270.675	7.389.364
Adjustments for depreciation and amortisation expense		19.808.954	16.623.204
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-186.584	0
Adjustments for provisions		-365.474	621.172
Adjustments for (Reversal of) Provisions Related with Employee Benefits		203.306	628.716
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-568.780	-7.544
Adjustments for Interest (Income) Expenses		-138.557.464	-13.008.577
Adjustments for Interest Income		-142.688.366	-15.670.361
Adjustments for interest expense		1.491.406	1.759.239
Deferred Financial Expense from Credit Purchases		5.180.027	2.590.577
Unearned Financial Income from Credit Sales		-2.540.531	-1.688.032
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-5.169.494	-1.414.691
Adjustments for Tax (Income) Expenses		27.505.714	6.205.132
Adjustments for losses (gains) on disposal of non-current assets		-1.306.327	-1.636.876
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1.306.327	-1.636.876
Changes in Working Capital		-192.845.849	-138.541.554
Adjustments for decrease (increase) in trade accounts receivable		-133.530.048	-97.199.509
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.198.622	-3.273.566
Adjustments for decrease (increase) in inventories		10.373.872	-41.252.116
Decrease (Increase) in Prepaid Expenses		-5.759.420	-4.774.858
Adjustments for increase (decrease) in trade accounts payable		-4.345.374	2.632.521
Increase (Decrease) in Employee Benefit Liabilities		5.921.983	1.615.910
Adjustments for increase (decrease) in other operating payables		12.694.522	2.823.833
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		6.644.534	-1.532.967
Other Adjustments for Other Increase (Decrease) in Working Capital		-83.647.296	2.419.198
Decrease (Increase) in Other Assets Related with Operations		-83.513.301	2.531.127
Increase (Decrease) in Other Payables Related with Operations		-133.995	-111.929
Cash Flows from (used in) Operations		-25.861.479	18.733.920
Payments Related with Provisions for Employee Benefits		-5.656.263	-714.012
Income taxes refund (paid)		-9.514.293	-10.138.616
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-32.759.007	-26.435.019
Proceeds from sales of property, plant, equipment and intangible assets		1.680.000	2.825.030
Proceeds from sales of property, plant and equipment		1.680.000	2.825.030
Purchase of Property, Plant, Equipment and Intangible Assets		-34.439.007	-29.260.049
Purchase of property, plant and equipment		-34.439.007	-29.260.049
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		151.196.960	37.247.531
Proceeds from borrowings		40.000.000	40.000.000
Proceeds from Loans		40.000.000	40.000.000
Repayments of borrowings		-10.000.000	-1.591.590
Loan Repayments		-10.000.000	-1.591.590
Payments of Lease Liabilities		0	-132.001
Dividends Paid		-20.000.000	-14.940.000
Interest paid		-1.491.406	-1.759.239
Interest Received		142.688.366	15.670.361
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		77.405.918	18.693.804

Net increase (decrease) in cash and cash equivalents		77.405.918	18.693.804
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		284.117.694	135.310.352
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		361.523.612	154.004.156

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans									
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	81.000.000	1.690.048	-4.523.100	0	219.750.351	-52.335			8.638.802	73.804.717	101.876.150	482.184.633	296.770.555	778.955.188
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers	0	0	0	0	0	0		1.189.819	93.667.953	-101.876.150	-7.018.378	7.018.378	0	
Total Comprehensive Income (Loss)	0	0	0	0	0	-74.218		0	0	82.645.263	82.571.046		66.942.758	149.513.804
Profit (loss)	0	0	0	0	0	0		0	0	82.645.263	82.645.263		67.240.847	149.886.110
Other Comprehensive Income (Loss)	0	0	0	0	0	-74.218		0	0	0	-74.218		-298.089	-372.307
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid	0	0	0	0	0	0		0	-14.940.000	0	-14.940.000		0	-14.940.000
Decrease through Other Distributions to Owners														
Increase (Decrease) through Treasury Share Transactions														
Increase (Decrease) through Share-Based Payment Transactions														
Acquisition or Disposal of a Subsidiary														
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
Transactions with noncontrolling shareholders														
Increase through Other Contributions by Owners														
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity														
Equity at end of period	81.000.000	1.690.048	-4.523.100	0	219.750.351	-126.552		9.828.622	152.532.670	82.645.263	542.797.302	370.731.691	913.528.993	
Statement of changes in equity (abstract)														
Statement of changes in equity (line items)														
Equity at beginning of period	100.000.000	1.690.048	0	81.207.195	373.583.596	-1.159.949		9.828.622	133.532.670	317.059.195	1.015.741.477	500.438.350	1.516.179.827	
Adjustments Related to Accounting Policy Changes														
Adjustments Related to Required Changes in Accounting Policies														
Adjustments Related to Voluntary Changes in Accounting Policies														
Adjustments Related to Errors														
Other Restatements														
Restated Balances														
Transfers	0	0	0	0	0	0		11.991.315	305.067.880	-317.059.195	0	0	0	
Total Comprehensive Income (Loss)	0	0	0	0	-1.127.747	-3.362.237		0	0	210.031.370	205.541.386		54.992.713	260.534.099
Profit (loss)	0	0	0	0	0	0		0	0	210.031.370	210.031.370		55.223.675	265.255.045
Other Comprehensive Income (Loss)	0	0	0	0	-1.127.747	-3.362.237		0	0	0	-4.489.984		-230.962	-4.720.946
Issue of equity														
Capital Decrease														
Capital Advance														
Effect of Merger or Liquidation or Division														
Effects of Business Combinations Under Common Control														
Advance Dividend Payments														
Dividends Paid														

Previous Period
01.01.2022 - 30.06.2022

Current Period

01.01.2023 - 30.06.2023

		0	0	0	0	0	0	0	0	-20.000.000	0	-20.000.000	0	-20.000.000	
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period		100.000.000	1.690.048	0	81.207.195	372.455.849	-4.522.086			21.819.937	418.600.550	210.031.370	1.201.282.863	555.431.063	1.756.713.926