



KAMUYU AYDINLATMA PLATFORMU

FLAP KONGRE TOPLANTI HİZMETLERİ OTOMOTİV VE TURİZM A.Ş. Financial Report Unconsolidated 2023 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

FLAP KONGRE TOPLANTI HİZMETLERİ OTOMOTİV VE TURİZM A.Ş.

Genel Kurulu'na

Giriş

FLAP KONGRE TOPLANTI HİZMETLERİ OTOMOTİV VE TURİZM A.Ş.'nin ("Şirket") 30 Haziran 2023 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun, nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Member Firm Of Abacus

ALİ OSMAN EFLATUN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[4]	19.302.871	27.932.020
Financial Investments	[5]	10.329.008	10.131.861
Financial Assets at Fair Value Through Profit or Loss		10.329.008	10.131.861
Financial Assets Held For Trading		10.329.008	10.131.861
Trade Receivables	[8]	28.248.348	20.219.067
Trade Receivables Due From Unrelated Parties		28.248.348	20.219.067
Receivables From Financial Sector Operations		0	0
Other Receivables	[11]	2.857	5.217
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		2.857	5.217
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	[9]	148.437	0
Prepayments	[14]	47.047.916	28.145.251
Prepayments to Unrelated Parties		47.047.916	28.145.251
Current Tax Assets	[16]	14.846	103.845
Other current assets	[17]	1.832.834	3.431.250
Other Current Assets Due From Unrelated Parties		1.832.834	3.431.250
SUB-TOTAL		106.927.117	89.968.511
Total current assets		106.927.117	89.968.511
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Investments in subsidiaries, joint ventures and associates	[5]	264.909	264.909
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	[11]	87.979	81.251
Other Receivables Due From Unrelated Parties		87.979	81.251
Contract Assets		0	0
Derivative Financial Assets		0	0
Investments accounted for using equity method	[3]	64.427.796	58.465.049
Investment property	[12]	82.712.512	82.340.906
Property, plant and equipment	[13]	35.689.431	35.756.840
Land and Premises		21.078.541	21.092.375
Buildings		13.768.549	13.907.625
Machinery And Equipments		61.501	67.975
Fixtures and fittings		729.931	630.320
Leasehold Improvements		50.909	58.545
Intangible assets and goodwill		0	0
Prepayments		0	0
Deferred Tax Asset	[16]	2.889.236	5.142.443
Total non-current assets		186.071.863	182.051.398
Total assets		292.998.980	272.019.909
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[6]	3.879.073	7.525.000
Current Borrowings From Unrelated Parties		3.879.073	7.525.000
Bank Loans		3.879.073	7.525.000
Current Portion of Non-current Borrowings	[6]	3.723.681	3.388.103
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		3.723.681	3.388.103
Current Portion of other Non-current Borrowings		3.723.681	3.388.103
Other Financial Liabilities	[7]	283.349	674.640
Other Miscellaneous Financial Liabilities		283.349	674.640
Trade Payables	[8]	6.736.612	14.656.694

Trade Payables to Unrelated Parties		6.736.612	14.656.694
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	[10]	591.949	370.043
Other Payables	[11]	0	8.359
Other Payables to Unrelated Parties		0	8.359
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities	[14]	23.109.967	1.915.541
Deferred Income Other Than Contract Liabilities from Unrelated Parties		23.109.967	1.915.541
Current provisions	[15]	332.158	181.315
Current provisions for employee benefits		332.158	181.315
Other Current Liabilities	[17]	1.685.768	1.623.479
Other Current Liabilities to Unrelated Parties		1.685.768	1.623.479
SUB-TOTAL		40.342.557	30.343.174
Total current liabilities		40.342.557	30.343.174
NON-CURRENT LIABILITIES			
Long Term Borrowings	[6]	3.870.639	4.696.118
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		3.870.639	4.696.118
Bank Loans		3.870.639	4.696.118
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	[15]	1.730.291	2.530.669
Non-current provisions for employee benefits		1.730.291	2.530.669
Other non-current liabilities		0	0
Total non-current liabilities		5.600.930	7.226.787
Total liabilities		45.943.487	37.569.961
EQUITY			
Equity attributable to owners of parent		247.055.493	234.449.948
Issued capital	[19]	93.750.000	93.750.000
Share Premium (Discount)	[20]	7.647.845	7.647.845
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	33.193.093	35.884.957
Gains (Losses) on Revaluation and Remeasurement		23.547.552	26.140.602
Increases (Decreases) on Revaluation of Property, Plant and Equipment		25.701.376	28.469.217
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.153.824	-2.328.615
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		9.645.541	9.744.355
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	[22]	5.939.350	4.411.737
Legal Reserves		5.939.350	4.411.737
Prior Years' Profits or Losses	[23]	82.978.916	44.903.043
Current Period Net Profit Or Loss		23.546.289	47.852.366
Total equity		247.055.493	234.449.948
Total Liabilities and Equity		292.998.980	272.019.909

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[24]	68.276.330	35.118.587	56.223.182	27.725.775
Cost of sales	[24]	-54.430.069	-24.820.371	-45.267.194	-20.019.331
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		13.846.261	10.298.216	10.955.988	7.706.444
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations				0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	0
GROSS PROFIT (LOSS)		13.846.261	10.298.216	10.955.988	7.706.444
General Administrative Expenses	[25]	-11.534.384	-6.058.248	-5.628.011	-3.060.366
Marketing Expenses	[26]	-1.064.936	-468.366	-541.756	-221.598
Other Income from Operating Activities	[27]	5.384.314	1.540.391	4.448.969	168.416
Other Expenses from Operating Activities	[27]	-594.812	-479.709	-80.341	-379.048
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.036.443	4.832.284	9.154.849	4.213.848
Investment Activity Income	[28]	328.477	7.898.790	66.987	7.898.790
Investment Activity Expenses	[28]	-3.878.323	-232.708	-3.878.323	-232.708
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[3]	11.855.259	7.488.195	9.869.308	5.173.367
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		14.341.856	19.986.561	15.212.821	17.053.297
Finance income	[29]	9.697.279	3.533.377	8.444.561	-84.622
Finance costs	[29]	-865.239	-369.492	-447.272	-221.000
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		23.173.896	23.150.446	23.210.110	16.747.675
Tax (Expense) Income, Continuing Operations	[15]	372.393	-1.476.220	2.335.767	-1.103.929
Deferred Tax (Expense) Income		372.393	-1.476.220	2.335.767	-1.103.929
PROFIT (LOSS) FROM CONTINUING OPERATIONS		23.546.289	21.674.226	25.545.877	15.643.746
PROFIT (LOSS)		23.546.289	21.674.226	25.545.877	15.643.746
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		23.546.289	21.674.226	25.545.877	15.643.746
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.731.864	-96.861	-2.876.246	23.370
Gains (Losses) on Remeasurements of Defined Benefit Plans	[15,21]	39.138	-123.719	-35.185	10.585
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	[3,21]	-105.402	2.243	-194.796	15.811
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		-105.402	2.243	-194.796	15.811
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.665.600	24.615	-2.646.265	-3.026
Deferred Tax (Expense) Income	[21]	-2.665.600	24.615	-2.646.265	-3.026
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreign Operations				0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets				0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income				0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges				0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations				0	0
Change in Value of Time Value of Options				0	0

Change in Value of Forward Elements of Forward Contracts				0	0
Change in Value of Foreign Currency Basis Spreads				0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss				0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss				0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.731.864	-96.861	-2.876.246	23.370
TOTAL COMPREHENSIVE INCOME (LOSS)		20.814.425	21.577.365	22.669.631	15.667.116
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		20.814.425	21.577.365	22.669.631	15.667.116

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		23.546.289	21.674.226
Profit (Loss) from Continuing Operations		23.546.289	21.674.226
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	[13]	285.790	182.402
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		-1.657.477	-1.268.979
Adjustments for (Reversal of) Provisions Related with Employee Benefits	[15]	-610.397	-228.230
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	[15]	0	-160.000
Adjustments for (Reversal of) General Provisions	[8,11,27]	-1.047.080	-880.749
Adjustments for Interest (Income) Expenses		85.680	-33.130
Adjustments for Interest Income	[27,29]	19.880	-31.320
Adjustments for interest expense	[6,27,29]	65.800	-1.810
Adjustments for fair value losses (gains)		-197.147	-6.706.268
Adjustments for Fair Value Losses (Gains) of Financial Assets	[5]	-197.147	-6.706.268
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-6.068.149	-4.296.147
Adjustments for undistributed profits of associates	[3]	-6.068.149	-4.296.147
Adjustments for Tax (Income) Expenses	[16]	-1.632.455	1.476.220
Adjustments for losses (gains) on disposal of non-current assets		13.834	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	[13,27,28]	13.834	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-6.982.201	3.480.411
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	[8]	-6.982.201	3.480.411
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.683.047	-1.704.376
Decrease (Increase) in Other Related Party Receivables Related with Operations	[11]	0	-35.620
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	[11]	1.683.047	-1.668.756
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		-148.437	0
Decrease (Increase) in Prepaid Expenses	[14]	-18.902.665	-18.881.171
Adjustments for increase (decrease) in trade accounts payable		-7.939.962	1.724.313
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	[8]	-7.939.962	1.724.313
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		21.470.262	-684.091
Increase (Decrease) in Other Operating Payables to Unrelated Parties	[11]	21.470.262	-684.091
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[14]	0	9.475.332
Cash Flows from (used in) Operations			
Dividends paid		-6.988.818	-5.625.000
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	[13]	-232.215	-103.107
Purchase of property, plant and equipment		-232.215	-103.107
Cash Outflows from Acquisition of Investment Property	[12]	-435.601	-24.000.597
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments	[5]	0	30.400.247
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments	[5]	0	-68.706.599

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-4.528.924	8.961.661
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings		1.110.000	10.619.789
Proceeds from Loans	[6]	0	10.567.000
Proceeds from Other Financial Borrowings	[7]	1.110.000	52.789
Repayments of borrowings		-5.638.924	-1.658.128
Loan Repayments	[6]	-5.247.633	-1.658.128
Cash Outflows from Other Financial Liabilities	[7]	-391.291	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-8.629.149	-54.634.653
Net increase (decrease) in cash and cash equivalents		-8.629.149	-54.634.653
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[4]	27.932.020	76.045.295
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[4]	19.302.871	21.410.642



Statement of changes in equity [abstract]

Presentation Currency TL
Nature of Financial Statements Unconsolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent [member]												Non-controlling interests [member]		
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss					Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss					
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	93.750.000	7.647.845	12.094.613	-1.411.619	10.682.994	2.570.555	13.253.549			3.157.970	21.939.892	29.841.919	51.781.811	169.591.175	169.591.175
Adjustments Related to Accounting Policy Changes															0
Adjustments Related to Required Changes in Accounting Policies															0
Adjustments Related to Voluntary Changes in Accounting Policies															0
Adjustments Related to Errors															0
Other Restatements															0
Restated Balances															0
Transfers										1.253.767	28.588.152	-29.841.919	-1.253.767	0	0
Total Comprehensive Income (Loss)															0
Profit (loss)															21.577.365
Other Comprehensive Income (Loss)	[13,15]														-96.861
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid															-5.625.000
Decrease through Other Distributions to Owners															0
Increase (Decrease) through Treasury Share Transactions															0
Increase (Decrease) through Share-Based Payment Transactions															0
Acquisition or Disposal of a Subsidiary															0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
Transactions with noncontrolling shareholders															0
Increase through Other Contributions by Owners															0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Increase (decrease) through other changes, equity															0
Equity at end of period	93.750.000	7.647.845	12.094.613	-1.510.594	10.594.019	2.572.669	13.156.688			4.411.737	44.903.044	21.674.226	66.577.270	185.543.540	185.543.540
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	93.750.000	7.647.845	28.469.217	-2.328.615	26.140.602	9.744.355	35.884.957			4.411.737	44.903.043	47.852.366	92.755.409	234.449.948	234.449.948
Adjustments Related to Accounting Policy Changes															0
Adjustments Related to Required Changes in Accounting Policies															0
Adjustments Related to Voluntary Changes in Accounting Policies															0
Adjustments Related to Errors															0
Other Restatements															0
Restated Balances															0
Transfers										1.527.613	46.324.753	-47.852.366	-1.527.613	0	0
Total Comprehensive Income (Loss)															0
Profit (loss)															20.854.425
Other Comprehensive Income (Loss)	[13,15]														-2.691.864
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid															0

Previous Period
01.01.2022 - 30.06.2022

