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KAMUYU AYDINLATMA PLATFORMU

BEYAZ FİLO OTO KİRALAMA A.Ş.
Financial Report
Consolidated
2023 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

BEYAZ FİLO OTO KİRALAMA ANONİM ŞİRKETİ

Yönetim Kurulu'na

Giriş

BEYAZ FİLO OTO KİRALAMA A.Ş.'nin ("Grup") 30 Haziran 2023 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun, konsolide nakit akış tablosunun ve diğer açıklayıcı konsolide dipnotlarının("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu (" KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ankara, 9 Ağustos 2023

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Member Firm of Abacus

ALİ OSMAN EFLATUN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	198.660.019	219.729.838
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets Held For Trading		0	0
Trade Receivables	[7]	317.966.076	629.111.401
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		317.966.076	629.111.401
Other Receivables	[9]	1.297.469	574.401
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		1.297.469	574.401
Inventories	[10]	659.626.639	406.884.027
Prepayments	[11]	3.178.607	1.818.904
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		3.178.607	1.818.904
Current Tax Assets	[12]	1.075.960	11.551.401
Other current assets	[16]	355.582	461.703
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		355.582	461.703
SUB-TOTAL		**1.182.160.352**	**1.270.131.675**
Total current assets		**1.182.160.352**	**1.270.131.675**
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates		1.000	1.000
Other Receivables	[9]	184.981	184.981
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		184.981	184.981
Property, plant and equipment	[13]	120.905.173	112.151.445
Land and Premises		3.106.021	3.106.021
Land Improvements		20.429	21.792
Buildings		86.446.800	87.320.000
Machinery And Equipments		2.880.198	2.759.528
Vehicles		9.046.190	2.727.420
Fixtures and fittings		7.140.947	7.140.529
Leasehold Improvements		745.044	889.881
Operational Lease Assets		11.519.544	8.186.274
Right of Use Assets	[15]	1.892.164	459.821
Intangible assets and goodwill	[14]	15.363.151	15.450.763
Goodwill		15.239.193	15.239.193
Other intangible assets		123.958	211.570
Prepayments	[11]	6.291.731	4.400.531
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		6.291.731	4.400.531
Deferred Tax Asset	[12]		3.551.961
Total non-current assets		**144.638.200**	**136.200.502**
Total assets		**1.326.798.552**	**1.406.332.177**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[5]	44.770.567	101.574.047
Current Borrowings From Related Parties		44.770.567	101.574.047
Bank Loans		44.770.567	101.574.047
Current Borrowings From Unrelated Parties		0	0
Current Portion of Non-current Borrowings	[5]	11.159.831	16.125.532
Current Portion of Non-current Borrowings from Related Parties		11.159.831	16.125.532
Current Portion of other Non-current Borrowings		11.159.831	16.125.532
Other Financial Liabilities	[6]	140.251.742	95.149.743
Other Miscellaneous Financial Liabilities		140.251.742	95.149.743
Trade Payables	[7]	449.992.797	596.052.258

Trade Payables to Unrelated Parties		449.992.797	596.052.258
Employee Benefit Obligations	[8]	2.629.138	1.950.934
Other Payables	[9]	1.106.045	1.026.045
Other Payables to Unrelated Parties		1.106.045	1.026.045
Deferred Income Other Than Contract Liabilities	[11]	125.058.006	77.348.388
Deferred Income Other Than Contract Liabilities from Unrelated Parties		125.058.006	77.348.388
Current tax liabilities, current	[12]	10.741.877	14.945.691
Current provisions	[18]	2.126.776	1.514.132
Current provisions for employee benefits		1.550.920	938.276
Other current provisions		575.856	575.856
Other Current Liabilities	[17]	190.782.574	185.089.903
Other Current Liabilities to Unrelated Parties		190.782.574	185.089.903
SUB-TOTAL		**978.619.353**	**1.090.776.673**
Total current liabilities		**978.619.353**	**1.090.776.673**
NON-CURRENT LIABILITIES			
Long Term Borrowings	[5]	0	981.279
Long Term Borrowings From Unrelated Parties		0	981.279
Bank Loans		0	981.279
Other Financial Liabilities	[6]	1.434.741	456.316
Other Miscellaneous Financial Liabilities		1.434.741	456.316
Non-current provisions	[18]	4.707.179	4.362.170
Non-current provisions for employee benefits		4.707.179	4.362.170
Deferred Tax Liabilities		1.198.355	
Total non-current liabilities		**7.340.275**	**5.799.765**
Total liabilities		**985.959.628**	**1.096.576.438**
EQUITY			
Equity attributable to owners of parent		340.838.924	309.755.739
Issued capital	[20]	99.687.500	99.687.500
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	46.323.460	52.317.799
Gains (Losses) on Revaluation and Remeasurement		46.323.460	52.317.799
Increases (Decreases) on Revaluation of Property, Plant and Equipment		50.466.758	55.901.640
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.143.298	-3.583.841
Restricted Reserves Appropriated From Profits	[22]	14.805.880	9.317.167
Legal Reserves		14.805.880	9.317.167
Prior Years' Profits or Losses	[23]	117.655.539	60.191.261
Current Period Net Profit Or Loss		62.366.545	88.242.012
Total equity		**340.838.924**	**309.755.739**
Total Liabilities and Equity		**1.326.798.552**	**1.406.332.177**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[24]	3.186.187.136	1.464.890.285	1.967.862.034	819.666.952
Cost of sales	[24]	-3.044.426.539	-1.406.325.795	-1.869.013.362	-776.581.985
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		141.760.597	58.564.490	98.848.672	43.084.967
GROSS PROFIT (LOSS)		141.760.597	58.564.490	98.848.672	43.084.967
General Administrative Expenses	[25]	-19.720.340	-8.771.965	-12.341.234	-5.068.278
Marketing Expenses	[26]	-16.165.761	-8.426.533	-7.874.491	-5.138.226
Other Income from Operating Activities	[27]	6.315.229	1.908.565	3.642.149	1.183.386
Other Expenses from Operating Activities	[27]	-43.424.528	-2.873.263	-26.305.339	-2.647.518
PROFIT (LOSS) FROM OPERATING ACTIVITIES		68.765.197	40.401.294	55.969.757	31.414.331
Investment Activity Income	[28]	4.692.737	1.430.956	2.767.017	666.687
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		73.457.934	41.832.250	58.736.774	32.081.018
Finance income	[29]	34.830.415	14.251.583	23.834.392	9.492.901
Finance costs	[29]	-30.279.349	-4.327.722	-16.024.166	-2.858.963
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		78.009.000	51.756.111	66.547.000	38.714.956
Tax (Expense) Income, Continuing Operations	[12]	-15.642.455	-11.997.946	-14.721.598	-10.043.564
Current Period Tax (Expense) Income		-10.741.877	-9.959.286	-9.735.626	-7.336.640
Deferred Tax (Expense) Income		-4.900.578	-2.038.660	-4.985.972	-2.706.924
PROFIT (LOSS) FROM CONTINUING OPERATIONS		62.366.545	39.758.165	51.825.402	28.671.392
PROFIT (LOSS)		62.366.545	39.758.165	51.825.402	28.671.392
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		62.366.545	39.758.165	51.825.402	28.671.392
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	[12,18]	-559.457	-11.907	-1.033.950	60.109
Gains (Losses) on Remeasurements of Defined Benefit Plans	[18]	-709.719	-14.884	-1.302.835	75.112
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		150.262	2.977	268.885	-15.003
Deferred Tax (Expense) Income	[12]	150.262	2.977	268.885	-15.003
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations		0	0	0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-559.457**	**-11.907**	**-1.033.950**	**60.109**
TOTAL COMPREHENSIVE INCOME (LOSS)		**61.807.088**	**39.746.258**	**50.791.452**	**28.731.501**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		61.807.088	39.746.258	50.791.452	28.731.501

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**3.071.675**	**6.792.726**
Profit (Loss)		62.366.545	39.758.165
Profit (Loss) from Continuing Operations		62.366.545	39.758.165
Adjustments to Reconcile Profit (Loss)		**6.306.855**	**38.750.897**
Adjustments for depreciation and amortisation expense	[13,14]	3.428.776	1.699.570
Adjustments for provisions	[7,9,18]	1.109.610	794.329
Adjustments for (Reversal of) Provisions Related with Employee Benefits		247.934	657.605
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions			218.000
Adjustments for (Reversal of) General Provisions		861.676	-81.276
Adjustments for Interest (Income) Expenses	[6,27]	-1.075.728	10.493
Adjustments for interest expense		-1.363.039	14.461
Unearned Financial Income from Credit Sales		287.311	-3.968
Adjustments for Tax (Income) Expenses	[12]	4.900.578	2.038.660
Other adjustments to reconcile profit (loss)		-2.056.381	34.207.845
Changes in Working Capital		**-41.122.999**	**-62.007.190**
Adjustments for decrease (increase) in trade accounts receivable	[7]	309.996.338	-38.504.355
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	-1.337.051
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		309.996.338	-37.167.304
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	[9]	-590.497	281.021
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-590.497	281.021
Adjustments for decrease (increase) in inventories	[10]	-252.742.612	-32.756.417
Decrease (Increase) in Prepaid Expenses	[11]	-3.250.903	-1.210.955
Adjustments for increase (decrease) in trade accounts payable	[7]	-146.059.461	4.111.325
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-146.059.461	4.111.325
Increase (Decrease) in Employee Benefit Liabilities	[8]	-599.138	-160.862
Adjustments for increase (decrease) in other operating payables	[9]	80.000	-12.990
Increase (Decrease) in Other Operating Payables to Unrelated Parties		80.000	-12.990
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[11]	45.909.618	12.432.465
Other Adjustments for Other Increase (Decrease) in Working Capital		6.133.656	-6.186.422
Increase (Decrease) in Other Payables Related with Operations		6.133.656	-6.186.422
Cash Flows from (used in) Operations		**27.550.401**	**16.501.872**
Dividends paid		-30.723.903	-16.946.879
Income taxes refund (paid)	[12]	6.245.177	7.237.733
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-7.402.154**	**-10.269.420**
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	[14]	0	
Proceeds from sales of property, plant, equipment and intangible assets	[13, 14]	10.711.806	3.490.201
Proceeds from sales of property, plant and equipment		10.711.806	3.490.201
Purchase of Property, Plant, Equipment and Intangible Assets	[13, 14]	-18.113.960	-5.425.121
Purchase of property, plant and equipment		-18.113.960	-5.425.121
Other inflows (outflows) of cash	[4]	0	-8.334.500
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-16.739.340**	**40.458.111**
Proceeds from borrowings	[5]	46.643.078	43.299.111
Proceeds from Loans		1.994.997	43.261.962
Proceeds from Other Financial Borrowings		44.648.081	37.149
Repayments of borrowings	[5,6]	-63.382.418	-2.841.000
Loan Repayments		-63.382.418	-2.841.000

Payments of Issued Debt Instruments			0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-21.069.819	36.981.417
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		-21.069.819	36.981.417
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	**219.729.838**	**59.974.036**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**198.660.019**	**96.955.453**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Period	Item	Footnote Reference	Equity / Equity attributable to owners of parent [member] / Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss / Gains/Losses on Revaluation and Remeasurement [member] / Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss / Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits [member]	Retained Earnings / Prior Years' Profits or Losses	Net Profit or Loss		Non-controlling interests [member]	
Previous Period 01.01.2022 - 30.06.2022	**Statement of changes in equity [abstract]**														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**99.687.500**	**1.332.049**	**14.522.607**	**-2.286.381**	**12.236.226**			**6.439.629**	**40.631.015**	**38.052.614**	**198.379.033**		**198.379.033**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									2.813.726	35.238.888	-38.052.614	0		0
	Total Comprehensive Income (Loss)					-11.907	-11.907					39.758.165	39.746.258		39.746.258
	Profit (loss)											39.758.165	39.758.165		39.758.165
	Other Comprehensive Income (Loss)					-11.907	-11.907						-11.907		-11.907
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid										-16.946.879		-16.946.879		-16.946.879
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**99.687.500**	**1.332.049**	**14.522.607**	**-2.298.288**	**12.224.319**			**9.253.355**	**58.923.024**	**39.758.165**	**221.178.412**		**221.178.412**
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		**99.687.500**	**0**	**55.901.640**	**-3.583.841**	**52.317.799**			**9.317.167**	**60.191.261**	**-88.242.012**	**309.755.739**		**309.755.739**
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers				-5.434.882		-5.434.882			5.488.713	88.188.181	-88.242.012	0		0
	Total Comprehensive Income (Loss)					-559.457	-559.457					62.366.545	61.807.088		61.807.088
	Profit (loss)											62.366.545	62.366.545		62.366.545
	Other Comprehensive Income (Loss)					-559.457	-559.457						-559.457		-559.457
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2023 - 30.06.2023											-30.723.903		-30.723.903		-30.723.903
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		**99.687.500**	**0**	**50.466.758**	**-4.143.298**	**46.323.460**			**14.805.880**	**117.655.539**	**62.366.545**	**340.838.924**		**340.838.924**