



KAMUYU AYDINLATMA PLATFORMU

LÜKS KADİFE TİCARET VE SANAYİİ A.Ş. Financial Report Consolidated 2023 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	ÇÖZÜM ÜNLÜER BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Lüks Kadife Ticaret ve Sanayi A.Ş. Genel Kurulu'na

Giriş

Lüks Kadife Ticaret ve Sanayii A.Ş. ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) **30 Haziran 2023** tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz.

Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Çözüm Ünlüer Bağımsız Denetim ve YMM A.Ş.

A member firm of Nexia International

Orhan Ünlüeroğlugil

Sorumlu Denetçi

İzmir, 17 Ağustos 2023

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4.	48.070.652	43.118.774
Financial Investments		29.687.617	44.463.002
Other Financial Investments			44.463.002
Trade Receivables		105.441.237	61.251.943
Trade Receivables Due From Related Parties	3.1.1.	27.508.751	23.137.649
Trade Receivables Due From Unrelated Parties	6.1.	77.932.486	38.114.294
Other Receivables		2.477.260	1.781.066
Other Receivables Due From Unrelated Parties		2.477.260	1.781.066
Inventories	7.	57.509.569	52.170.565
Prepayments		4.558.859	4.351.472
Prepayments to Unrelated Parties			4.351.472
Current Tax Assets	18.1.	139.448	65.541
Other current assets		5.723.886	6.183.488
Other Current Assets Due From Unrelated Parties			6.183.488
SUB-TOTAL		253.608.528	213.385.851
Total current assets		253.608.528	213.385.851
NON-CURRENT ASSETS			
Investment property	10.	189.770.000	189.770.000
Property, plant and equipment		214.091.307	207.189.074
Land and Premises	11	97.191.000	97.191.000
Buildings	11	69.663.047	70.066.780
Machinery And Equipments	11	46.103.997	38.698.271
Fixtures and fittings	11	955.865	1.055.625
Construction in Progress	11	177.398	177.398
Right of Use Assets		3.119.566	3.409.828
Intangible assets and goodwill		160.561	235.654
Other intangible assets		160.561	235.654
Prepayments			289.818
Prepayments to Related Parties			289.818
Total non-current assets		407.141.434	400.894.374
Total assets		660.749.962	614.280.225
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8.1.	147.992.947	70.412.151
Current Borrowings From Unrelated Parties		147.992.947	70.412.151
Bank Loans		147.992.947	70.412.151
Current Portion of Non-current Borrowings	8.2.	13.879.913	39.671.236
Current Portion of Non-current Borrowings from Related Parties		0	
Current Portion of Non-current Borrowings from Unrelated Parties		13.879.913	39.671.236
Bank Loans		13.435.159	38.166.904
Lease Liabilities		444.754	1.504.332
Trade Payables		18.800.788	18.090.813
Trade Payables to Related Parties	6.2.	1.120	50.681
Trade Payables to Unrelated Parties	6.2.	18.799.668	18.040.132
Payables on Financial Sector Operations			0
Employee Benefit Obligations	9.1.	4.125.235	2.424.272
Other Payables		845.705	490.466
Other Payables to Unrelated Parties		845.705	490.466
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities		7.980.893	4.773.037
Deferred Income Other Than Contract Liabilities from Unrelated Parties		7.980.893	4.773.037
Current tax liabilities, current	18.1.	918.468	645.755
Current provisions		1.824.640	1.865.385
Current provisions for employee benefits	9.2.	1.537.823	1.382.574

Other current provisions		286.817	482.811
Other Current Liabilities		1.940.492	955.866
Other Current Liabilities to Unrelated Parties		1.940.492	955.866
SUB-TOTAL		198.309.081	139.328.981
Total current liabilities		198.309.081	139.328.981
NON-CURRENT LIABILITIES			
Long Term Borrowings	8.3.	73.051.628	75.790.742
Long Term Borrowings From Related Parties			0
Long Term Borrowings From Unrelated Parties		73.051.628	75.790.742
Bank Loans		70.397.816	74.327.767
Lease Liabilities	8.3.	2.653.812	1.462.975
Other Financial Liabilities			0
Trade Payables			0
Payables on Financial Sector Operations			0
Other Payables			0
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities			0
Non-current provisions		8.288.484	22.431.668
Non-current provisions for employee benefits	9.3.	8.288.484	22.431.668
Deferred Tax Liabilities	18.3.	47.440.228	45.977.213
Other non-current liabilities			0
Total non-current liabilities		128.780.340	144.199.623
Total liabilities		327.089.421	283.528.604
EQUITY			
Equity attributable to owners of parent		333.660.541	330.751.621
Issued capital	13.	28.000.000	10.000.000
Inflation Adjustments on Capital		1.236.619	1.403.231
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		131.818.851	123.477.425
Gains (Losses) on Revaluation and Remeasurement		131.818.851	123.477.425
Increases (Decreases) on Revaluation of Property, Plant and Equipment		131.818.851	123.477.425
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			0
Gains (Losses) on Hedge			0
Gains (Losses) on Revaluation and Reclassification			0
Restricted Reserves Appropriated From Profits		7.264.500	5.818.609
Legal Reserves			5.818.609
Prior Years' Profits or Losses		164.821.752	93.858.281
Current Period Net Profit Or Loss		518.819	96.194.075
Total equity		333.660.541	330.751.621
Total Liabilities and Equity		660.749.962	614.280.225

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14.1.	131.955.620	114.394.955	56.344.323	56.385.033
Cost of sales	14.2.	-87.012.515	-69.839.666	-35.249.772	-39.520.723
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		44.943.105	44.555.289	21.094.551	16.864.310
GROSS PROFIT (LOSS)		44.943.105	44.555.289	21.094.551	16.864.310
General Administrative Expenses	15.1.	-17.249.407	-9.355.824	-8.207.549	-5.860.132
Marketing Expenses	15.2.	-11.557.260	-7.562.265	-5.543.273	-4.433.053
Other Income from Operating Activities	16.1.	27.258.813	28.607.535	15.943.791	19.135.181
Other Expenses from Operating Activities	16.2.	-5.977.118	-10.677.393	-4.473.864	-6.237.959
PROFIT (LOSS) FROM OPERATING ACTIVITIES		37.418.133	45.567.342	18.813.656	19.468.347
Investment Activity Income		4.179.554		3.856.859	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		41.597.687	45.567.342	22.670.515	19.468.347
Finance income	17.1.	17.533.093	1.144.881	13.938.277	613.033
Finance costs	17.2.	-57.523.437	-34.199.686	-44.883.185	-19.381.298
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.607.343	12.512.537	-8.274.393	700.082
Tax (Expense) Income, Continuing Operations		-1.088.526	563.352	-292.253	958.849
Current Period Tax (Expense) Income	18.2.	-1.710.867	-1.136.414	-966.533	-515.008
Deferred Tax (Expense) Income	18.2.	622.341	1.699.766	674.280	1.473.857
PROFIT (LOSS) FROM CONTINUING OPERATIONS		518.817	13.075.889	-8.566.646	1.658.931
PROFIT (LOSS)		518.817	13.075.889	-8.566.646	1.658.931
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		518.817	13.075.889	-8.566.646	1.658.931
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		8.341.426	-2.937.165	8.341.426	-2.354.497
Gains (Losses) on Remeasurements of Defined Benefit Plans		10.426.782	-3.671.456	10.426.782	-2.943.121
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.085.356	734.291	-2.085.356	588.624
Deferred Tax (Expense) Income		-2.085.356	734.291	-2.085.356	588.624
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	1.426.239	0	
Exchange Differences on Translation of Foreing Operations			0		
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	
Other Comprehensive Income (Loss) Related with Cash Flow Hedges			1.852.258		
Gains (Losses) on Cash Flow Hedges			1.852.258		
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0		
Change in Value of Time Value of Options			0		
Change in Value of Forward Elements of Forward Contracts			0		
Change in Value of Foreign Currency Basis Spreads			0		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0		

Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss			-426.019		
Deferred Tax (Expense) Income			-426.019		
OTHER COMPREHENSIVE INCOME (LOSS)		8.341.426	-1.510.926	8.341.426	-2.354.497
TOTAL COMPREHENSIVE INCOME (LOSS)		8.860.243	11.564.963	-225.220	-695.566
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		8.860.243	11.564.963	-225.220	-695.566

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		12.030.566	-5.191.612
Profit (Loss)		518.819	13.075.889
Profit (Loss) from Continuing Operations		518.819	13.075.889
Adjustments to Reconcile Profit (Loss)		39.148.594	15.540.830
Adjustments for depreciation and amortisation expense	11	3.284.118	4.109.637
Adjustments for Impairment Loss (Reversal of Impairment Loss)	6.1.	-311.568	-1.393.690
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6.1.	-311.568	-163.671
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories			-1.230.019
Adjustments for provisions		-14.183.929	7.175.752
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9.3.	-14.143.184	5.859.200
Adjustments for (Reversal of) General Provisions	9.2.	155.249	931.865
Adjustments for (Reversal of) Other Provisions		-195.994	384.687
Adjustments for Interest (Income) Expenses		3.085.652	3.678.042
Adjustments for Interest Income	17.1.	-3.750.775	-1.144.881
Adjustments for interest expense	17.2.	6.836.427	4.822.923
Adjustments for unrealised foreign exchange losses (gains)	16.	46.185.795	2.534.441
Adjustments for Tax (Income) Expenses	18.2.	1.088.526	-563.352
Changes in Working Capital		-26.705.000	-31.939.051
Decrease (Increase) in Financial Investments		14.775.385	
Adjustments for decrease (increase) in trade accounts receivable		-43.877.726	-11.763.501
Decrease (Increase) in Trade Accounts Receivables from Related Parties	3.1.1.	-4.059.534	2.856.685
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6.1.	-39.818.192	-14.620.186
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-696.194	-7.305.860
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-696.194	-7.305.860
Adjustments for Decrease (Increase) in Contract Assets		0	
Adjustments for decrease (increase) in inventories	7.	-5.339.004	-12.669.486
Decrease (Increase) in Prepaid Expenses		1.014.278	
Adjustments for increase (decrease) in trade accounts payable		709.975	426.443
Increase (Decrease) in Trade Accounts Payables to Related Parties	6.2.	-49.561	177.828
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6.2.	759.536	248.615
Increase (Decrease) in Employee Benefit Liabilities	9.1.	1.700.963	1.529.965
Adjustments for increase (decrease) in other operating payables		355.239	-2.816.110
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		3.207.856	659.498
Other Adjustments for Other Increase (Decrease) in Working Capital		1.444.228	
Decrease (Increase) in Other Assets Related with Operations		459.602	
Increase (Decrease) in Other Payables Related with Operations		984.626	
Cash Flows from (used in) Operations		12.962.413	-3.322.332
Income taxes refund (paid)		-931.847	-1.706.542
Other inflows (outflows) of cash			-162.738
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-8.966.175	-5.736.264
Proceeds from sales of property, plant, equipment and intangible assets		389.127	106.266
Proceeds from sales of property, plant and equipment	11.	389.127	106.266
Purchase of Property, Plant, Equipment and Intangible Assets		-10.210.123	-6.987.411
Purchase of property, plant and equipment	11.	-10.210.123	-6.876.227
Purchase of intangible assets			-111.184
Interest received		854.821	1.144.881

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.887.487	-9.495.486
Proceeds from borrowings	8.	51.500.000	37.573.549
Proceeds from Loans		51.500.000	37.573.549
Repayments of borrowings	8.	-45.431.409	-38.610.992
Loan Repayments		-45.431.409	-38.610.992
Payments of Lease Liabilities		131.259	-135.120
Dividends Paid	13.	-3.610.991	-3.500.000
Interest paid		-701.372	-4.822.923
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.951.878	-20.423.362
Net increase (decrease) in cash and cash equivalents		4.951.878	-20.423.362
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		43.118.774	83.126.716
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4.	48.070.652	62.703.354

Previous Period 01.01.2022 - 30.06.2022	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		10.000.000	1.403.231	-684.796	59.958.761					-1.428.239		4.194.877	63.495.271	35.373.301	172.314.406		172.314.406	
	Adjustments Related to Accounting Policy Changes																	0	
	Adjustments Related to Required Changes in Accounting Policies																	0	
	Adjustments Related to Voluntary Changes in Accounting Policies																	0	
	Adjustments Related to Errors																	0	
	Other Restatements																	0	
	Restated Balances																	0	
	Transfers						-172.948						1.623.732	33.922.517	-35.373.301			0	
	Total Comprehensive Income (Loss)					-2.937.165					1.426.239				13.075.889	11.564.963		11.564.963	
	Profit (loss)														13.075.889	13.075.889		13.075.889	
	Other Comprehensive Income (Loss)					-2.937.165					1.426.239					-1.510.926		-1.510.926	
	Issue of equity																	0	
	Capital Decrease																	0	
	Capital Advance																	0	
	Effect of Merger or Liquidation or Division																	0	
	Effects of Business Combinations Under Common Control																	0	
	Advance Dividend Payments																	0	
	Dividends Paid														-3.500.000		-3.500.000	-3.500.000	
	Decrease through Other Distributions to Owners																	0	
	Increase (Decrease) through Treasury Share Transactions																	0	
	Increase (Decrease) through Share-Based Payment Transactions																	0	
	Acquisition or Disposal of a Subsidiary																	0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	0	
	Transactions with noncontrolling shareholders																	0	
	Increase through Other Contributions by Owners																	0	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0		
Increase (decrease) through other changes, equity																	0		
Equity at end of period		10.000.000	1.403.231	-3.621.961	59.958.761					0		5.818.609	93.917.788	13.075.889	180.379.369		180.379.369		
	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
Equity at beginning of period		10.000.000	1.403.231	-13.139.139	136.616.564							5.818.609	93.858.281	96.194.075	330.751.621		330.751.621		
Adjustments Related to Accounting Policy Changes																	0		
Adjustments Related to Required Changes in Accounting Policies																	0		
Adjustments Related to Voluntary Changes in Accounting Policies																	0		
Adjustments Related to Errors																	0		
Other Restatements																	0		
Restated Balances																	0		
Transfers		18.000.000	-166.612									1.445.891	76.914.796	-96.194.075			0		
Total Comprehensive Income (Loss)					8.341.426									518.819	8.860.244		8.860.244		
Profit (loss)														518.819	518.819		518.819		
Other Comprehensive Income (Loss)					8.341.426										8.341.426		8.341.426		
Issue of equity																	0		
Capital Decrease																	0		
Capital Advance																	0		
Effect of Merger or Liquidation or Division																	0		
Effects of Business Combinations Under Common Control																	0		
Advance Dividend Payments																	0		
Dividends Paid																	0		

Current Period 01.01.2023 - 30.06.2023											-3.610.991		-3.610.991		-3.610.991
	Decrease through Other Distributions to Owners														0
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions														0
	Acquisition or Disposal of a Subsidiary														0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
	Transactions with noncontrolling shareholders														0
	Increase through Other Contributions by Owners														0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
	Increase (decrease) through other changes, equity										-2.340.334		-2.340.334		-2.340.334
	Equity at end of period		28.000.000	1.236.619	-4.797.713	136.616.564				7.264.500	164.821.752	518.819	333.660.541		333.660.541