



KAMUYU AYDINLATMA PLATFORMU

KAPLAMİN AMBALAJ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2023 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	RSM TURKEY ARKAN ERGİN ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi Yönetim Kurulu'na,

Giriş

Kaplamin Ambalaj Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2023 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait kâr veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin TMS 34 Ara Dönem Finansal Raporlama Standardı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Grup'un tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

RSM Turkey Uluslararası Bağımsız Denetim A.Ş.

Member of RSM International

Eray YANBOL, SMMM

Sorumlu Denetçi

İstanbul, 21 Ağustos 2023



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	6.071.156	6.895.249
Financial Investments	5	1.336.595	99.997
Trade Receivables		310.024.694	280.196.878
Trade Receivables Due From Related Parties	3.1	10.784.566	12.389.192
Trade Receivables Due From Unrelated Parties	7.1	299.240.128	267.807.686
Other Receivables		7.119.613	7.681.027
Other Receivables Due From Unrelated Parties	8	7.119.613	7.681.027
Inventories	10	115.857.008	136.117.537
Prepayments	9.1	20.061.757	19.142.828
Current Tax Assets		1.982.774	815.508
Other current assets	14	12.392.482	23.329.583
SUB-TOTAL		474.846.079	474.278.607
Total current assets		474.846.079	474.278.607
NON-CURRENT ASSETS			
Financial Investments	5	784.888	784.888
Property, plant and equipment	12	397.329.302	362.465.881
Right of Use Assets	11	1.136.974	2.280.478
Intangible assets and goodwill	13	691.298	735.456
Total non-current assets		399.942.462	366.266.703
Total assets		874.788.541	840.545.310
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		97.689.309	73.256.050
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		97.689.309	73.256.050
Bank Loans	6.1	95.618.188	71.107.496
Lease Liabilities	6.2	2.071.121	2.148.554
Current Portion of Non-current Borrowings	6.1	443.986	1.209.480
Trade Payables		358.635.866	330.489.369
Trade Payables to Related Parties	3.2	249.417.037	249.419.406
Trade Payables to Unrelated Parties	7.2	109.218.829	81.069.963
Employee Benefit Obligations	17	13.249.835	5.263.146
Other Payables		909.157	776.818
Other Payables to Related Parties	3.3	693.165	717.393
Other Payables to Unrelated Parties		215.992	59.425
Deferred Income Other Than Contract Liabilities		5.147.345	8.447.075
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9.2	5.147.345	8.447.075
Current provisions		10.677.773	8.938.907
Current provisions for employee benefits	16.1	9.989.086	8.753.766
Other current provisions		688.687	185.141
Other Current Liabilities			292.427
SUB-TOTAL		486.753.271	428.673.272
Total current liabilities		486.753.271	428.673.272
NON-CURRENT LIABILITIES			
Long Term Borrowings		575.783	1.363.236
Long Term Borrowings From Unrelated Parties		575.783	1.363.236
Bank Loans	6.1	89.794	256.716
Lease Liabilities	6.2	485.989	1.106.520
Non-current provisions		8.834.225	12.039.543
Non-current provisions for employee benefits	16.2	8.834.225	12.039.543
Deferred Tax Liabilities		21.269.749	18.505.096
Total non-current liabilities		30.679.757	31.907.875
Total liabilities		517.433.028	460.581.147
EQUITY			
Equity attributable to owners of parent		344.674.328	366.848.897
Issued capital		20.000.000	20.000.000

Inflation Adjustments on Capital	18	10.546.241	10.546.241
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		229.686.908	232.756.797
Gains (Losses) on Revaluation and Remeasurement		229.686.908	232.756.797
Increases (Decreases) on Revaluation of Property, Plant and Equipment		241.529.271	241.529.271
Gains (Losses) on Remeasurements of Defined Benefit Plans		-11.842.363	-8.772.474
Prior Years' Profits or Losses		104.438.462	29.155.991
Current Period Net Profit Or Loss		-19.997.283	74.389.868
Non-controlling interests		12.681.185	13.115.266
Total equity		357.355.513	379.964.163
Total Liabilities and Equity		874.788.541	840.545.310

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		466.795.588	529.499.913	224.198.324	259.900.884
Cost of sales		-404.377.863	-404.767.819	-190.677.682	-205.802.978
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		62.417.725	124.732.094	33.520.642	54.097.906
GROSS PROFIT (LOSS)		62.417.725	124.732.094	33.520.642	54.097.906
General Administrative Expenses		-23.626.125	-8.783.376	-15.252.296	-3.967.976
Marketing Expenses		-37.247.679	-34.639.810	-18.375.090	-19.126.358
Other Income from Operating Activities		14.999.029	14.350.335	4.167.815	7.326.481
Other Expenses from Operating Activities		-17.356.228	-10.026.222	-13.912.795	-5.360.426
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-813.278	85.633.021	-9.851.724	32.969.627
Investment Activity Income		1.253.147	14.479		14.479
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		439.869	85.647.500	-9.851.724	32.984.106
Finance income		54.860	21.275	23.714	14.885
Finance costs		-17.014.870	-6.262.995	-10.812.145	-3.061.859
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-16.520.141	79.405.780	-20.640.155	29.937.132
Tax (Expense) Income, Continuing Operations		-3.725.330	-18.560.079	-1.954.205	-6.585.197
Current Period Tax (Expense) Income			-19.270.958		-6.673.253
Deferred Tax (Expense) Income		-3.725.330	710.879	-1.954.205	88.056
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-20.245.471	60.845.701	-22.594.360	23.351.935
PROFIT (LOSS)	18	-20.245.471	60.845.701	-22.594.360	23.351.935
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-248.188		-215.516	
Owners of Parent		-19.997.283	60.845.701	-22.378.844	23.351.935
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>1 TL nominal hisseye karşılık</i>	18	-0,09990000	3,04230000	-1,11890000	1,16760000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>1 TL nominal hisseye karşılık</i>		-0,09990000	3,04230000	-1,11890000	1,16760000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.255.782	2.052.422	-2.952.624	431.640
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.069.727	2.565.527	-3.690.779	539.549
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		813.945	-513.105	738.155	-107.909
Taxes Relating to Remeasurements of Defined Benefit Plans		813.945	-513.105	738.155	-107.909
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-3.255.782	2.052.422	-2.952.624	431.640
TOTAL COMPREHENSIVE INCOME (LOSS)		-23.501.253	62.898.123	-25.546.984	23.783.575
Total Comprehensive Income Attributable to					
Non-controlling Interests		-434.082	0	-356.418	0
Owners of Parent		-23.067.171	62.898.123	-25.190.566	23.783.575

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-20.245.471	60.845.701
Profit (Loss) from Continuing Operations		-20.245.471	60.845.701
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11, 12, 13	9.537.362	6.362.929
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-9.555.943	1.440.309
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7.1	-9.555.943	1.440.309
Adjustments for provisions		2.463.980	1.887.980
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16.1, 16.2	2.463.980	1.887.980
Adjustments for Interest (Income) Expenses		16.345.818	5.905.899
Adjustments for Interest Income		-54.860	-21.275
Adjustments for interest expense		16.400.678	5.927.174
Adjustments for Tax (Income) Expenses		3.725.330	18.560.079
Adjustments for losses (gains) on disposal of non-current assets		-1.253.147	-17.964
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1.253.147	-17.964
Changes in Working Capital			
Decrease (Increase) in Financial Investments		-1.236.598	
Adjustments for decrease (increase) in trade accounts receivable		-20.271.873	-105.920.086
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		9.412.320	695.248
Adjustments for decrease (increase) in inventories		20.260.529	-43.494.585
Adjustments for increase (decrease) in trade accounts payable		28.146.497	135.128.317
Increase (Decrease) in Employee Benefit Liabilities		7.986.689	1.631.655
Adjustments for increase (decrease) in other operating payables		-2.327.636	9.296.450
Other Adjustments for Other Increase (Decrease) in Working Capital		3.592.213	-36.088.078
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	16	-10.957.131	-3.392.521
Income taxes refund (paid)		-386.310	-12.568.521
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets	12, 13	2.122.146	17.964
Purchase of Property, Plant, Equipment and Intangible Assets	12, 13	-44.082.123	-11.589.058
Interest received		54.860	21.275
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		102.828.512	56.829.554
Repayments of borrowings		-79.250.236	-60.505.592
Payments of Lease Liabilities		-1.489.224	-1.591.114
Dividends Paid		0	-9.305.962
Interest paid		-16.244.659	-5.927.174
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-824.095	8.222.705
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	4	6.895.249	4.315.770
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	4	6.071.154	12.538.475

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent (member)										Non-controlling interests (member)
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans								
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	20.000.000	10.546.241	22.519.351	-2.908.035				3.869.431	34.531.791	88.558.779	88.558.779
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements								509.267		509.267	509.267
Restated Balances											
Transfers								34.531.791	-34.531.791	0	0
Total Comprehensive Income (Loss)											
Profit (loss)									60.845.701	60.845.701	60.845.701
Other Comprehensive Income (Loss)				2.052.422						2.052.422	2.052.422
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid								-9.305.962		-9.305.962	-9.305.962
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	20.000.000	10.546.241	22.519.351	-855.613				29.604.527	60.845.701	142.660.207	142.660.207
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	20.000.000	10.546.241	241.529.271	-8.772.474				29.155.991	74.389.868	366.848.897	13.115.266 379.964.163
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements								892.603		892.603	892.603
Restated Balances											
Transfers								74.389.868	-74.389.868	0	0
Total Comprehensive Income (Loss)											
Profit (loss)									-19.997.283	-19.997.283	-248.188 -20.245.471
Other Comprehensive Income (Loss)				-1.069.889						-1.069.889	-185.893 -3.255.782
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

