



KAMUYU AYDINLATMA PLATFORMU

**HİDROPAR HAREKET KONTROL TEKNOLOJİLERİ MERKEZİ
SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2023 - 2. 3 Monthly Notification**

General Information About Financial Statements



Independent Audit Company	NOTE OFFİCE ULUSLARARASI BAĞIMSIZ DENETİM DANIŞMANLIK VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

HİDROPAR HAREKET KONTROL TEKNOLOJİLERİ

MERKEZİ SANAYİ VE TİCARET ANONİM ŞİRKETİ

Genel Kuruluna

1. Giriş

Hidropar Hareket Kontrol Teknolojileri Merkezi Sanayi ve Ticaret Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır.) 30 Haziran 2023 tarihli ilişikteki özet konsolide finansal durum tablosunun, aynı tarihte sona eren altı aylık dönemine ait özet konsolide kar veya zarar ve diğer konsolide kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı konsolide dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz.

Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide özet finansal bilgilere ilişkin bir sonuç bildirmektir.

2. Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410'a "Ara Dönem Konsolide Finansal Bilgilerin, İşletmenin Yıllık Konsolide Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

3. Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34 'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ankara, 21 Ağustos 2023

NOTE OFFICE ULUSLARARASI BAĞIMSIZ DENETİM

DANIŞMANLIK VE YEMİNLİ MALİ MÜŞAVİRLİK AŞ

MEMBER OF EUROPEFIDES

Durak ÇELİK, YMM

SORUMLU DENETÇİ



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	77.201.444	73.662.238
Trade Receivables	6	76.042.517	87.158.288
Trade Receivables Due From Related Parties		7.823.120	450.287
Trade Receivables Due From Unrelated Parties		68.219.397	86.708.001
Other Receivables	7	7.780.698	13.169.710
Other Receivables Due From Related Parties		4.753.733	5.197.947
Other Receivables Due From Unrelated Parties		3.026.965	7.971.763
Inventories	9	230.154.224	139.992.134
Prepayments	10	27.934.700	19.551.811
Prepayments to Related Parties		3.289.858	3.329.739
Prepayments to Unrelated Parties		24.644.842	16.222.072
Other current assets	11	32.838.942	21.008.576
Other Current Assets Due From Unrelated Parties		32.838.942	21.008.576
SUB-TOTAL		451.952.525	354.542.757
Total current assets		451.952.525	354.542.757
NON-CURRENT ASSETS			
Financial Investments	4	1.593.445	711.378
Financial Assets Available-for-Sale		1.593.445	711.378
Investments accounted for using equity method	14	962.857	1.446.025
Property, plant and equipment	12	96.892.293	79.288.860
Buildings		42.501.497	42.708.122
Machinery And Equipments		35.884.943	21.162.541
Vehicles		5.559.142	5.945.183
Fixtures and fittings		10.462.255	7.503.545
Leasehold Improvements		1.978.301	1.969.469
Construction in Progress		506.155	
Right of Use Assets		1.801.849	3.015.919
Intangible assets and goodwill	13	72.437.638	51.270.767
Goodwill		3.919.580	3.919.580
Computer Softwares		8.530.985	6.818.707
Capitalized Development Costs		59.987.073	40.532.480
Prepayments	10	333.100	333.100
Prepayments to Unrelated Parties		333.100	333.100
Total non-current assets		174.021.182	136.066.049
Total assets		625.973.707	490.608.806
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	45.734.609	26.837.306
Current Borrowings From Unrelated Parties	5	45.734.609	26.837.306
Bank Loans		45.734.609	26.837.306
Current Portion of Non-current Borrowings	5	64.983.722	58.413.366
Current Portion of Non-current Borrowings from Related Parties		64.983.722	58.413.366
Bank Loans		64.983.722	58.413.366
Other Financial Liabilities	5	2.609.223	4.899.264
Other Miscellaneous Financial Liabilities		2.609.223	4.899.264
Trade Payables	6	94.895.056	79.271.231
Trade Payables to Related Parties		6.863.702	7.145.846
Trade Payables to Unrelated Parties		88.031.354	72.125.385
Employee Benefit Obligations	8	7.573.950	1.805.228
Other Payables	7	5.797.556	206.723
Other Payables to Related Parties		218.000	78.000
Other Payables to Unrelated Parties		5.579.556	128.723
Liabilities Due to Investments Accounted for Using Equity Method	14	64.355	
Deferred Income Other Than Contract Liabilities	10	138.347.687	74.529.188
Deferred Income Other Than Contract Liabilities from Unrelated Parties		138.347.687	74.529.188

Current provisions	17	5.776.105	3.612.892
Current provisions for employee benefits		5.775.743	3.612.530
Other current provisions		362	362
Other Current Liabilities	11	7.432.188	1.797.013
Other Current Liabilities to Unrelated Parties		7.432.188	1.797.013
SUB-TOTAL		373.214.451	251.372.211
Total current liabilities		373.214.451	251.372.211
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	18.124.852	5.127.886
Long Term Borrowings From Related Parties		18.124.852	5.127.886
Bank Loans		18.124.852	5.127.886
Other Financial Liabilities	11	703.932	183.207
Other Miscellaneous Financial Liabilities		703.932	183.207
Deferred Income Other Than Contract Liabilities	16	1.796.620	
Deferred Income Other Than Contract Liabilities from Unrelated Parties		1.796.620	
Non-current provisions	17	8.327.371	7.005.365
Non-current provisions for employee benefits		8.327.371	7.005.365
Deferred Tax Liabilities	16	2.803.121	5.263.200
Total non-current liabilities		31.755.896	17.579.658
Total liabilities		404.970.347	268.951.869
EQUITY			
Equity attributable to owners of parent		212.131.950	215.404.097
Issued capital	15	35.000.000	35.000.000
Share Premium (Discount)		93.621.250	93.621.250
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		34.434.311	32.532.198
Gains (Losses) on Revaluation and Remeasurement		34.434.311	32.532.198
Increases (Decreases) on Revaluation of Property, Plant and Equipment		33.626.609	33.626.609
Gains (Losses) on Remeasurements of Defined Benefit Plans		807.702	-1.094.411
Restricted Reserves Appropriated From Profits		3.927.643	3.200.782
Legal Reserves		3.927.643	3.200.782
Prior Years' Profits or Losses		46.473.006	37.472.638
Current Period Net Profit Or Loss		-1.324.260	13.577.229
Non-controlling interests		8.871.410	6.252.840
Total equity		221.003.360	221.656.937
Total Liabilities and Equity		625.973.707	490.608.806

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	116.122.594	91.637.608	57.740.507	48.039.048
Cost of sales	19	-61.268.119	-64.160.870	-28.706.404	-29.577.050
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		54.854.475	27.476.738	29.034.103	18.461.998
GROSS PROFIT (LOSS)		54.854.475	27.476.738	29.034.103	18.461.998
General Administrative Expenses	21	-34.637.193	-13.497.959	-17.727.575	-7.804.757
Marketing Expenses	21	-12.174.727	-7.265.069	-6.324.497	-4.669.420
Research and development expense	21	-1.520.359	-896.553	-727.358	-120.869
Other Income from Operating Activities	22	22.071.714	15.452.679	16.479.133	5.138.480
Other Expenses from Operating Activities	22	-28.470.735	-8.777.983	-25.919.899	-3.555.638
PROFIT (LOSS) FROM OPERATING ACTIVITIES		123.175	12.491.853	-5.186.093	7.449.794
Investment Activity Income	24	823.544	219.273	459	219.273
Investment Activity Expenses	14	-547.523	-699.063	-504.541	-648.590
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		399.196	12.012.063	-5.690.175	7.020.477
Finance income	23	13.333.889	5.812.636	10.990.922	3.082.499
Finance costs	23	-14.461.449	-9.451.845	-7.870.100	-4.397.245
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-728.364	8.372.854	-2.569.353	5.705.731
Tax (Expense) Income, Continuing Operations		2.022.674	-1.626.888	2.046.581	-719.210
Current Period Tax (Expense) Income	16	-912.933	-439.684	-91.048	-208.039
Deferred Tax (Expense) Income	16	2.935.607	-1.187.204	2.137.629	-511.171
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.294.310	6.745.966	-522.772	4.986.521
PROFIT (LOSS)		1.294.310	6.745.966	-522.772	4.986.521
Profit (loss), attributable to [abstract]					
Non-controlling Interests		2.618.570	0	1.385.468	0
Owners of Parent		-1.324.260	6.745.966	-1.908.240	4.986.521
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.902.113	657.574	-2.525.527	-362.403
Gains (Losses) on Remeasurements of Defined Benefit Plans		2.377.641	853.992	-1.679.054	-470.654
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-475.528	-196.418	-846.473	108.251
Taxes Relating to Remeasurements of Defined Benefit Plans		-475.528	-196.418	-846.473	108.251
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	15	0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		1.902.113	657.574	-2.525.527	-362.403
TOTAL COMPREHENSIVE INCOME (LOSS)		3.196.423	7.403.540	-3.048.299	4.624.118
Total Comprehensive Income Attributable to					
Non-controlling Interests		114.771	0	-1.450.094	0
Owners of Parent		3.081.652	7.403.540	-1.598.205	4.624.118

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.986.772	-4.709.514
Profit (Loss)		1.294.310	6.745.966
Profit (Loss) from Continuing Operations		1.294.310	6.745.966
Adjustments to Reconcile Profit (Loss)		6.196.138	274.923
Adjustments for depreciation and amortisation expense		3.586.641	2.182.488
Adjustments for provisions		5.668.582	1.082.597
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.387.332	1.082.597
Adjustments for (Reversal of) General Provisions		281.250	0
Adjustments for Interest (Income) Expenses		-1.146.529	-747.847
Adjustments for Interest Income		-1.070.407	-891.844
Adjustments for interest expense		-76.122	143.997
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		547.523	-3.625.937
Adjustments for undistributed profits of associates		547.523	-3.625.937
Adjustments for Tax (Income) Expenses		-2.460.079	1.383.622
Changes in Working Capital		5.801.386	-3.887.100
Decrease (Increase) in Financial Investments		-1.163.317	0
Adjustments for decrease (increase) in trade accounts receivable		12.186.178	5.116.484
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		12.186.178	5.116.484
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		5.393.272	-3.026.154
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		5.393.272	-3.026.154
Adjustments for decrease (increase) in inventories		-90.162.090	-48.479.518
Decrease (Increase) in Prepaid Expenses		-8.382.889	-1.831.463
Adjustments for increase (decrease) in trade accounts payable		15.699.947	4.059.488
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		15.699.947	4.059.488
Increase (Decrease) in Employee Benefit Liabilities		5.768.722	2.831.965
Adjustments for increase (decrease) in other operating payables		1.740.833	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.740.833	0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		65.615.119	35.204.733
Other Adjustments for Other Increase (Decrease) in Working Capital		-894.389	2.237.365
Cash Flows from (used in) Operations		13.291.834	3.133.789
Income taxes refund (paid)		-5.305.062	-7.843.303
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-41.142.875	-6.745.358
Proceeds from sales of property, plant, equipment and intangible assets		-41.142.875	-6.745.358
Proceeds from sales of property, plant and equipment		1.492.141	110.510
Proceeds from sales of intangible assets		-42.635.016	-6.855.868
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		36.695.309	11.969.865
Proceeds from borrowings		80.437.549	51.878.898
Repayments of borrowings		-33.600.510	-33.021.741
Interest paid		-12.277.418	-6.887.292
Interest Received		2.135.688	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.539.206	514.993
Net increase (decrease) in cash and cash equivalents		3.539.206	514.993
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		73.662.238	22.045.155
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		77.201.444	22.560.148



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent [member]										Non-controlling interests [member]		
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss	
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	15	25.000.000		33.626.609	201.470				1.393.391	-3.303.629	41.598.027	98.515.868	98.515.868
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers								1.799.391	39.798.436	-41.598.027			0
Total Comprehensive Income (Loss)					657.574							657.574	657.574
Profit (loss)												6.745.966	6.745.966
Other Comprehensive Income (Loss)													0
Issue of equity													0
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid													0
Decrease through Other Distributions to Owners													0
Increase (Decrease) through Treasury Share Transactions													0
Increase (Decrease) through Share-Based Payment Transactions													0
Acquisition or Disposal of a Subsidiary													0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
Transactions with noncontrolling shareholders													0
Increase through Other Contributions by Owners													0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
Increase (decrease) through other changes, equity													0
Equity at end of period	15	25.000.000		33.626.609	859.044				3.192.782	36.495.007	6.745.966	105.919.408	105.919.408
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	15	35.000.000	93.621.250	33.626.609	-1.094.411				3.200.782	37.472.638	13.577.229	215.404.097	6.252.840 221.656.937
Adjustments Related to Accounting Policy Changes													0
Adjustments Related to Required Changes in Accounting Policies													0
Adjustments Related to Voluntary Changes in Accounting Policies													0
Adjustments Related to Errors													0
Other Restatements													0
Restated Balances													0
Transfers								726.861	12.850.368	-13.577.229			0
Total Comprehensive Income (Loss)					1.902.113							1.902.113	1.902.113
Profit (loss)												-1.324.260	-1.324.260 2.618.570 1.294.310
Other Comprehensive Income (Loss)													0
Issue of equity													0
Capital Decrease													0
Capital Advance													0
Effect of Merger or Liquidation or Division													0
Effects of Business Combinations Under Common Control													0
Advance Dividend Payments													0
Dividends Paid													0

Previous Period
01.01.2022 - 30.06.2022

