



KAMUYU AYDINLATMA PLATFORMU

TEKFEN HOLDİNG A.Ş. Non-current Asset Sale

Summary

Land sales

Non-Current Asset Sale

Related Companies [OZKGY]

Related Funds []

Non-Current Asset Sale	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature of Non Current Asset Sold	Land
Location and Area of Non-current Asset Sold	İstanbul province, Zeytinburnu town, Merkezefendi district, 2945 plot 55, 58, 59 parcel, 16.995,64 m ² in total
Board Decision Date for Sale	14/06/2023
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Total Sales Value	744.097.200 TL (Excluding VAT)
Ratio of Transaction Amount to Value of Company Based on the Mathematical Weighted Average on a Daily Basis, Six Months Prior to Date of Board Decision (%)	5,78
Ratio of Sales Price to Paid-in Capital of Company (%)	201,11
Ratio of Sales Value to Total Assets in Latest Disclosed Financial Statements of Company (%)	2,08
Ratio of Sales Value to Total Net Non-current Assets in Latest Disclosed Financial Statements of Company (%)	13,44
Ratio of Value of Non-current Asset to Total Assets in Latest Disclosed Financial Statements of Company (%)	1,16
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	2,43
Sales Conditions	Peşin (Cash)
Date on which the Transaction was/will be Completed	29.08.2023
Aim of Sale and Effects on Company Operations	Asset classified as held for sale with no effect on operations
Profit / Loss Arised After Sale of Non-Current Asset	TRY 110,7 million
How will Sales Profit be Used if Exists?	To be used to meet the financial needs of the company.
Board Decision Date for Use of Sales Profit if Exists	-
Counter Party	Özak Gayrimenkul Yatırım Ortaklığı A.Ş.
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)

Nature of Relation with Counter Party	-
Agreement Signing Date if Exists	26/07/2023
Exercise Price of Retirement Right Relating to Significant Transaction	-
Value Determination Method of Non-Current Asset	Valuation Report/Peer Comparison
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	24.08.2023 - 727
Title of Valuation Company Prepared Report	Net Kurumsal Gayrimenkul Değerleme ve Danışmanlık A.Ş.
Value Determined in Valuation Report if Exists	TRY729.200.000 (Excluding VAT)
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

The sale process of the land accounted in the assets classified as held for sale in our balance sheet, regarding a total of 16,995.64 m² of land registered in Istanbul Province, Zeytinburnu District, Merkezefendi (Maltepe) Neighborhood, plot 2945, parcels 55-58-59, has been completed on 29.08.2023 with the price of TRY 744.097.200+VAT, according to the promise-to-purchase agreement along with Özak Gayrimenkul Yatırım Ortaklığı A.Ş. dated 26.07.2023.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.